



FINANCE COMMITTEE MEETING AGENDA

Thursday, September 29, 2016 at 9:00AM
Sister Bay/Liberty Grove South Fire Station
Amended Agenda

For additional information check: <http://www.sisterbaywi.gov>

In order for everyone to hear the discussion please, turn off your cell phone. Thank you.

Call Meeting to Order

Roll Call

1	Chair – Denise Bhirdo		2	Dave Lienau	
3	Pat Duffy				
	Administrator – Zeke Jackson			Finance Director – Tasha Rass	

Approval of the Agenda

Approval of the Minutes

Comments and Correspondence

Discussion Items

1. Presentation by Nancy Goss of the Greater Escarpment Organization of Door County (GEO-DC) and discussion.
2. Discussion on the Draft 2017 Budget for the Village of Sister Bay, including Enterprise Funds.
 - Utility
 - Marina
 - TID #1
 - Capital
 - Debt Service
 - Ice Rink
 - Skate Park
 - Parks
 - Administration
 - General Government
 - General Revenues
 - General Fund Summary
 - Posted Budget Notice 2017
3. Consider a motion to take action, if required.
4. Consider a motion to convene into Closed Session pursuant to Wisconsin State Statutes 19.85(1)(c) To discuss personnel and employee benefits and (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.
5. Consider a motion to reconvene into Open Session.
6. Consider a motion to take action, if required.
7. Matters to be placed on a future agenda or referred to a Committee, official or employee.

Adjournment

Public Notice

Questions regarding the nature of the agenda items or more detail on the agenda items listed above scheduled to be considered by the governmental body listed above can be directed to Zeke Jackson, Village Administrator at 920-854-4118 or zeke.jackson@sisterbaywi.gov.

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice. Upon reasonable notice, a good faith effort will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aid at no cost to the individual to participate in public meetings. Due to the difficulty in finding interpreters, requests should be made as far in advance as possible preferably a minimum of 48 hours. For additional information or to request this service, contact the Sister Bay Village Administrator at 854-4118, (FAX) 854-9637, or by writing to the Village Administrator at the Village Administration Building, 2383 Maple Drive, PO Box 769, Sister Bay, WI 54234. Copies of reports and other supporting documentation are available for review at the Village Administrator's Office, Administration Building, 2383 Maple Drive during operating hours. (8 a.m. – 4 p.m. weekdays).

I hereby certify that I have posted a copy of this agenda at the following locations:		
<input type="checkbox"/> Administration Building	<input type="checkbox"/> Library	<input type="checkbox"/> Post Office
_____ / _____		

FINANCE COMMITTEE MEETING MINUTES
THURSDAY, SEPTEMBER 22, 2016
SISTER BAY-LIBERTY GROVE FIRE STATION – 2258 MILL ROAD
(APPROVAL PENDING)

The September 22, 2016 meeting of the Village of Sister Bay Finance Committee was called to order by Finance Committee Chair Denise Bhirdo at 8:00 A.M.

Committee Members Present: Finance Committee Chair Denise Bhirdo, and Finance Committee members Dave Lienau and Pat Duffy.

Staff Members: Village Administrator Zeke Jackson, Finance Director Tasha Rass, and Assistant Administrator Janal Suppanz.

Others: Ron Kane

Approval of the Agenda:

A motion was made by Lienau, seconded by Duffy that the Agenda for the September 22, 2016 meeting of the Finance Committee be approved as presented. Motion carried – All ayes.

Approval of Minutes as Published:

As to the Minutes for the September 14, 2016 meeting of the Finance Committee:

A motion was made by Duffy, seconded by Lienau that the minutes for the September 14, 2016 meeting of the Finance Committee be approved as presented. Motion carried.

Comments, correspondence and concerns from the public:

Bhirdo asked if anyone wished to comment regarding a non-agenda item. No one responded. She then noted that no correspondence had been included in the meeting packets.

Item No. 1. Discussion regarding the Marina and Water Fund Enterprise Fund PILOT's; Consider a motion for action if required:

Documentation regarding the Marina PILOT had been included in the meeting packets, and the Committee members jointly reviewed those materials. Duffy noted that based upon the audit findings he believes the Marina PILOT for 2017 should be \$56,497. In 2016 the Marina PILOT was \$126,356. The formula which was used for calculating the Marina PILOT is identical to the formula which was used for calculating the PILOT for the Water Fund. If the Marina PILOT is reduced the net mill rate will increase, but there are creative financing options which can be explored or other cost saving measures, such as reducing General Fund CIP contributions, which could be taken. Jackson noted that in approximately four years general debt service obligation payments will decline for the Village, and, therefore, Rass was asked to prepare a levy limit cost estimation for that period of time. That document will be reviewed by the Finance Committee at some point in the future.

Duffy noted that the Marina Committee is not asking for a lump sum payment for the alleged PILOT overcharge, but is asking that the Finance Committee recommend that the Village consider issuing some type of credits for it. The credits will be used to restore the Marina's Capital Improvement Program. Rass was also asked to prepare a spreadsheet which delineates the PILOT's which have been assessed to date for the Marina. That document will likewise be reviewed at a future meeting of the Finance Committee.

1 *A motion was made by Duffy, seconded by Lienau that the Finance Committee recommends that the PILOT*
2 *calculation for the Marina shall be based upon net asset value as shown in the Village's audited financial*
3 *statements. Motion carried – All ayes.*

4
5 **Item No. 2. Discussion regarding the second draft of the Marina Fund 2017 Budget; Consider a**
6 **motion to take action if required:**

7 Rass distributed copies of the revised Marina Budget for 2017, and the Committee members jointly
8 reviewed that document. During the review process she pointed out that in accord with the Marina
9 Committee's recommendations the Marina PILOT has been reduced to \$56,497 and the Admin.
10 wages have been reduced to \$18,945. Seasonal, transient and commercial dockage fees have also
11 increased.

12
13 *Duffy pointed out that the 2016 budget for the Admin. Wages line item was \$10,159 but the 2016 estimate is*
14 *\$41,518. That estimate was calculated using the established charge out rates. In the future the Marina*
15 *Committee will be reviewing financial statements on a quarterly basis so they can keep a better handle on all*
16 *Marina expenses. It was the consensus that in the future all Village Committees should be provided quarterly*
17 *financial statements, and if there is potential for any line item budgetary limits to be exceeded that information*
18 *shall be called to the attention of the appropriate Committee Chair(s).*

19
20 *A motion was made by Bhirdo, seconded by Lienau that the Finance Committee recommends that the draft of*
21 *the Marina fund budget for 2017 which was reviewed at this meeting be approved as presented. Motion carried*
22 *– All ayes.*

23
24 **Item No. 3. Discussion regarding the third draft of the 2017 budget for the Debt Service Fund;**
25 **Consider a motion to take action, if required:**

26 **Item No. 4. Discussion regarding the third draft of the 2017 budget for the Capital Improvement**
27 **Fund; Consider a motion to take action, if required:**

28 Drafts of the 2017 budget for the Debt Service Fund and the Capital Improvement Fund were
29 included in the meeting packets, and the Committee members jointly reviewed that documentation.
30 As was stated previously, if the Marina PILOT is reduced the net mill rate will increase, but there are
31 creative financing options which can be explored or other cost saving measures, such as reducing
32 General Fund CIP contributions, which could be taken.

33
34 *Lengthy discussion took place regarding this issue, and it was eventually the consensus that the CIP for 2017*
35 *shall be revised in the following fashion:*

36 *The contribution for Streets Resurfacing/Stormwater shall be reduced to \$90,000;*

37 *The contribution for the Parks Bldg. shall be reduced to \$10,000;*

38 *The contribution for Canterbury/Maple/Applewood Improvements shall be reduced to \$35,000; and,*

39 *The \$5,000 contribution for Country Walk Sidewalks shall be eliminated.*

40
41 *A motion was made by Duffy, seconded by Bhirdo that the Finance Committee recommends that the CIP for*
42 *2017 be approved as amended at this meeting. Motion carried – All ayes.*

43
44 *At 8:50 A.M. Lienau indicated that he had to leave for a short time as he had another obligation. He returned at*
45 *9:07 A.M.*

1 **Item No. 5. Discussion regarding adding a trolley service to the 2017 General Fund Budget;**
2 **Consider a motion for action if required:**

3 Discussion took place regarding adding costs for a trolley service to the 2017 General Fund Budget,
4 and the Committee members indicated that they would like to see such an amenity made available in
5 the Village. It was eventually the consensus that \$20,000 shall be budgeted for a trolley in 2017. It was
6 also the consensus that the CIP for 2017 shall be revised in such fashion that the Vehicle Replacement
7 Fund is reduced to \$25,000. In spring the Finance Committee will review financial statements to
8 determine if anticipated legal expenses have actually been incurred, and, if they haven't been will
9 consider a budget amendment which transfers funds from the Legal Expenses line item to the vehicle
10 replacement CIP line item.

11
12 *A motion was made by Bhirdo, seconded by Lienau that the Finance Committee is recommending that \$20,000*
13 *be budgeted for a trolley in 2017. To that end Rass shall see that all the appropriate allocations are made, and*
14 *the CIP for 2017 shall further be revised in such fashion that the Vehicle Replacement CIP line item*
15 *contribution is reduced to \$25,000. Motion carried – All ayes.*

16
17 **Item No. 6. Consider a motion to convene into closed session pursuant to Wis. Stats., §19.85(1)(c)**
18 **to discuss personnel and employee benefits and §19.85(1)(e) to deliberate or negotiate the**
19 **purchase of public properties, the investment of public funds, or conduct other specified public**
20 **business whenever competitive or bargaining reasons require a closed session:**

21 *At 9:16 A.M. a motion was made by Bhirdo, seconded by Lienau that the Finance Committee convene into*
22 *closed session pursuant to Wis. Stats., §19.85(1)(c) to discuss personnel and employee benefits and*
23 *§19.85(1)(e) to deliberate or negotiate the purchase of public properties, the investment of public funds, or*
24 *conduct other specified public business whenever competitive or bargaining reasons require a closed session. A*
25 *roll call vote was taken on that motion and the Committee members voted in the following fashion:*

26
27 *Bhirdo – Aye; Duffy – Aye; Lienau – Aye*

28
29 *Motion carried.*

30
31 **Item No. 7. Consider a motion to reconvene into open session:**

32 *At 10:23 A.M. a motion was made by Bhirdo, seconded by Lienau that the Finance Committee reconvene into*
33 *open session. A roll call vote was taken on that motion and the Committee members voted in the following*
34 *fashion:*

35
36 *Bhirdo – Aye; Duffy – Aye; Lienau – Aye*

37
38 *Motion carried.*

39
40 **Item No. 8. Consider a motion to take action, if required:**

41 *No formal action was taken.*

42
43 **Item No. 9. Matters to be placed on a future agenda or referred to a committee, official or**
44 **employee:**

45 *The next meeting of the Finance Committee has been scheduled for 9:00 A.M. on September 29, 2016.*

46
47 **Adjournment:**

48 *At 10:24 A.M. a motion was made by Bhirdo, seconded by Duffy that the September 22, 2016 meeting of the*
49 *Finance Committee be adjourned. Motion carried – All ayes.*

1 Respectfully submitted,



2
3 Janal Suppanz,
4 Assistant Administrator

Village of Sister Bay 2017 Annual Budget

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	2014	2015	2016	2016	2017
Fund 600/ Departments 10-30	Actual	Actual	Budget	Estimate	Budget
Utility Funds Summary					
REVENUES					
Permits & Fees					
10 Water	1,736	4,025	1,700	3,644	2,300
30 Sewer Collection System	2,059	2,624	546	10,033	7,500
Subtotal	\$3,795	\$6,649	\$2,246	\$13,677	\$9,800
Public Charges					
10 Water	2,775	3,555	2,160	2,880	3,000
20 Wastewater Treatment	0	0	0	0	0
30 Sewer Collection System	2,775	3,555	2,160	2,880	3,000
Subtotal	\$5,550	\$7,110	\$4,320	\$5,760	\$6,000
Customer Charges					
10 Water	293,539	320,036	330,055	331,920	342,449
20 Wastewater Treatment	468,897	476,730	500,102	502,581	508,600
30 Sewer Collection System	202,443	203,076	205,635	225,109	228,800
Subtotal	\$964,879	\$999,842	\$1,035,792	\$1,059,610	\$1,079,849
Intergovernmental Charges					
10 Water	25,245	29,506	32,176	27,998	30,218
20 Wastewater Treatment	64,867	65,318	64,898	66,355	67,140
30 Sewer Collection System	1,621	712	1,320	1,259	1,200
Subtotal	\$91,733	\$95,536	\$98,394	\$95,611	\$98,558
Public Authority Charges					
10 Water	54,835	62,291	67,390	66,305	66,540
20 Wastewater Treatment	9,454	7,719	8,909	9,733	9,500
30 Sewer Collection System	11,747	16,145	11,583	5,644	9,500
Subtotal	\$76,035	\$86,155	\$87,882	\$81,682	\$85,540
Other Revenue					
10 Water	69,973	34,639	56,962	63,580	57,600
20 Wastewater Treatment	36,833	30,739	11,690	32,172	25,080
30 Sewer Collection System	17,646	8,949	2,456	14,631	8,550
Subtotal	\$124,451	\$74,327	\$71,109	\$110,383	\$91,230
Other Financing Sources					
10 Water	194,305	38,120	0	0	0
20 Wastewater Treatment	0	0	0	0	0
30 Sewer Collection System	25,618	13,745	0	0	0
Subtotal	\$219,923	\$51,865	\$0	\$0	\$0
Total Revenues	\$1,486,366	\$1,321,484	\$1,299,743	\$1,366,723	\$1,370,976

Village of Sister Bay 2017 Annual Budget

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	2014	2015	2016	2016	2017
Fund 600/ Departments 10-30	Actual	Actual	Budget	Estimate	Budget
Utility Funds Summary					
EXPENSES					
Direct Employee Costs					
10 Water	130,112	126,449	154,377	139,054	165,631
20 Wastewater Treatment	185,132	213,815	225,560	215,386	243,751
30 Sewer Collection System	57,155	48,505	46,822	35,598	50,573
Subtotal	\$372,399	\$388,769	\$426,758	\$390,038	\$459,956
Indirect Employee					
10 Water	2,422	2,703	3,403	3,177	6,200
20 Wastewater Treatment	2,088	2,681	3,600	3,700	6,200
30 Sewer Collection System	385	446	470	396	720
Subtotal	\$4,896	\$5,830	\$7,473	\$7,273	\$13,120
Utility Costs					
10 Water	27,208	24,400	30,417	23,109	27,150
20 Wastewater Treatment	72,487	65,907	80,011	62,679	69,995
30 Sewer Collection System	5,259	5,894	6,625	6,556	6,815
Subtotal	\$104,954	\$96,201	\$117,053	\$92,344	\$103,960
Supplies					
10 Water	10,501	18,402	18,460	15,161	18,460
20 Wastewater Treatment	37,591	28,477	44,803	36,032	43,400
30 Sewer Collection System	8,638	17,101	11,178	6,503	9,200
Subtotal	\$56,730	\$63,980	\$74,441	\$57,696	\$71,060
Other Services					
10 Water	17,954	20,973	20,950	25,213	26,050
20 Wastewater Treatment	53,182	54,979	62,350	60,439	73,150
30 Sewer Collection System	9,970	11,448	7,550	7,446	11,650
Subtotal	\$81,106	\$87,400	\$90,850	\$93,098	\$110,850
Maintenance					
10 Water	25,078	33,285	25,375	52,009	32,275
20 Wastewater Treatment	59,626	37,980	95,020	72,615	54,300
30 Sewer Collection System	25,940	8,722	70,464	56,997	55,100
Subtotal	\$110,644	\$79,987	\$190,859	\$181,621	\$141,675
Vehicles					
10 Water	3,690	4,765	4,850	3,682	4,850
20 Wastewater Treatment	5,800	6,078	8,250	6,356	8,500
30 Sewer Collection System	1,642	1,001	2,375	1,093	2,225
Subtotal	\$11,132	\$11,844	\$15,475	\$11,130	\$15,575
Non-Operating Expenses					
10 Water	105,905	112,567	103,369	104,011	105,092
20 Wastewater Treatment	262,382	262,683	265,355	263,891	265,223
30 Sewer Collection System	67,372	75,522	65,557	65,614	66,192
Subtotal	\$435,660	\$450,772	\$434,281	\$433,516	\$436,507
Debt					
10 Water	11,349	9,980	8,619	7,667	1,978
20 Wastewater Treatment	24,925	22,081	19,037	19,037	4,368
30 Sewer Collection System	11,935	10,533	9,096	5,044	2,089
Subtotal	\$48,209	\$42,594	\$36,752	\$31,748	\$8,435
Transfers					

Village of Sister Bay 2017 Annual Budget

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	2014	2015	2016	2016	2017
Fund 600/ Departments 10-30	Actual	Actual	Budget	Estimate	Budget
Utility Funds Summary					
10 Water	0	35,457	41,723	41,723	41,723
20 Wastewater Treatment	0	0	0	0	0
30 Sewer Collection System	0	0	0	0	0
Subtotal	\$0	\$35,457	\$41,723	\$41,723	\$41,723
Total Expenses	\$1,225,729	\$1,262,834	\$1,435,665	\$1,340,187	\$1,402,861
Net Income/(Loss)	\$260,636	\$58,650	(\$135,922)	\$26,535	(\$31,885)
Adjust for Other Sources and Uses of Cash					
Add Assessment Principal	\$0	\$0	\$0	\$0	\$0
Add back Depreciation	\$431,905	\$448,940	\$431,331	\$431,331	\$432,107
Add back Replacement Funds Used	\$0	\$19,179	\$190,000	\$190,000	\$446,000
Subtract Replacement Fund Addition	\$0	-\$140,636	-\$140,636	-\$140,636	-\$140,636
Subtract Impact Fees	-\$94,049	-\$42,324	-\$51,905	-\$83,464	-\$62,006
Subtract Debt Principal	\$0	-\$153,600	-\$175,300	-\$177,165	-\$186,863
Subtract Capital Expenses	\$0	\$29,957	-\$221,332	-\$240,240	-\$497,239
Subtract Bay Shore Drive Project	\$0	-\$946,218	-\$96,344	\$0	-\$96,344
Subtotal	\$337,856	-\$784,702	-\$64,186	-\$20,175	-\$104,981
Net Change in Available Net Assets Balance	\$598,492	(\$726,052)	(\$200,107)	\$6,360	(\$136,866)
<i>Proof to separate department pages:</i>	<i>598,492</i>	<i>(726,052)</i>	<i>(200,107)</i>	<i>6,360</i>	<i>(136,866)</i>

Village of Sister Bay 2017 Annual Budget

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		2014	2015	2016	2016	2017
Fund 600/ Department 10		Actual	Actual	Budget	Estimate	Budget
Enterprise - Water Fund						
REVENUES						
Permits & Fees						
44611	Lateral Permit Inspection	585	875	500	2,244	1,500
44612	Lateral Abandonment Permits	0	0		0	0
44615	Well Permits	1,050	3,150	1,200	1,400	800
44631	Water Connection Fees	102	0	0	0	0
	Subtotal	\$1,736	\$4,025	\$1,700	\$3,644	\$2,300
Public Charges						
46110	Assessment Letters	2,775	3,555	2,160	2,880	3,000
46150	NSF Charges	0	0	0	0	0
	Subtotal	\$2,775	\$3,555	\$2,160	\$2,880	\$3,000
Customer Charges						
46450	Metered Sales - Multi Family	15,925	17,599	18,213	18,268	18,816
46451	Metered Sales - Residential	137,178	148,129	155,861	155,519	160,185
46452	Metered Sales - Commercial	79,768	95,931	92,985	99,610	102,598
46453	Public Fire Protection	44,405	44,720	47,598	44,926	46,300
46454	Private Fire Protection	7,280	7,292	7,288	7,636	7,700
46455	Hydrant Use	120	150	100	180	200
46456	Unmetered Water Sales	144	83	150	300	350
46457	Labor & Materials	3,146	619	2,000	1,259	1,500
46458	Late Payment Penalties	877	893	800	480	800
46459	Reconnect fees	4,697	4,620	5,060	3,742	4,000
	Subtotal	\$293,539	\$320,036	\$330,055	\$331,920	\$342,449
Intergovernmental Charges						
47391	Sale of Water - LGUD	10,396	14,766	15,243	15,454	15,918
47393	Public Fire Protection - LGUD	6,730	5,856	6,288	5,564	6,000
47394	Admin Charges - LGUD	5,195	7,038	8,075	5,352	6,000
47395	Hydrant Use - LGUD	0	0	0	0	0
47396	Unmetered Water Sales - LGUD	135	193	150	138	150
47397	Labor & Materials - LGUD	2,499	1,445	2,200	1,404	2,000
47398	Surcharges - LGUD	289	208	220	86	150
47399	Service to Other Water Systems	0	0	0	0	0
	Subtotal	\$25,245	\$29,506	\$32,176	\$27,998	\$30,218
Public Authority Charges						
47491	Metered Sales - Village	10,802	10,280	12,765	11,665	12,015
47493	Public Fire Protection - Village Accts	1,972	2,016	2,050	2,018	2,050
47494	Village Hydrant rental	42,000	49,781	52,375	52,376	52,375
47495	Hydrant Use - Village	30	60	0	30	0
47496	Unmetered Water Sales - Village	31	154	200	28	100
47497	Water System/Hydrant Maint - Village	0	0	0	188	0
47499	Other Services provided to Village	0	0	0	0	0
	Subtotal	\$54,835	\$62,291	\$67,390	\$66,305	\$66,540

Village of Sister Bay 2017 Annual Budget 10

		2014	2015	2016	2016	2017
Fund 600/ Department 10		Actual	Actual	Budget	Estimate	Budget
Enterprise - Water Fund						
Other Revenue						
48110	Interest & Dividends	4,058	3,779	2,800	2,742	2,800
48111	Special Assessment Interest	0	0	0	0	0
48200	Rent from Property	4,800	4,800	4,800	4,800	4,800
48400	Insurance Recovery	0	0	0	0	0
48500	Donations	0	0	0	0	0
48910	Refunds/Rebates	0	48	0	0	0
48952	Impact Fees - Water Tower	45,728	17,200	46,025	38,150	40,000
48953	Impact Fees - Downtown Water Main	10,992	5,470	1,337	13,303	10,000
48990	Other Water System Revenue	2,300	2,952	2,000	0	0
48995	Misc. Non-Operating Revenue	2,096	390	0	4,585	0
	Subtotal	\$69,973	\$34,639	\$56,962	\$63,580	\$57,600
Other Financing Sources						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
49800	Capital Contributions Water	194,305	38,120	0	0	0
	Subtotal	\$194,305	\$38,120	\$0	\$0	\$0
	Total Revenues	\$642,407	\$492,172	\$490,443	\$496,327	\$502,106
EXPENSES						
	Direct Employee Costs	35%	235%	36%		36%
61101	Wages, Full Time	70,657	56,015	75,762	68,452	76,500
61105	Salaries, Admin	7,174	3,184	8,864	11,776	14,705
61105-61	Wages, Clerk	11,269	15,016	13,971	9,300	12,062
61110	Wages, Overtime	3,572	6,315	4,031	5,926	4,936
61115	Retirement	6,977	5,336	6,188	4,909	6,358
61120	Social Security	6,680	7,376	7,032	6,401	7,153
61125	Insurance, Medical	18,477	27,244	29,390	17,677	25,955
61127	HSA Expense	0	0	0	6,084	7,695
61130	Insurance, Dental	1,680	1,630	1,729	1,593	2,069
61135	Insurance, Disability	732	705	757	504	608
61140	Insurance, Group Life	230	287	329	344	439
61145	Insurance, Workers Comp	2,611	3,203	6,123	6,056	6,952
61150	Unemployment Costs	0	0	0	0	0
61190	Benefit Fees and Penalties	53	138	200	32	200
	Subtotal	\$130,112	\$126,449	\$154,377	\$139,054	\$165,631
	Indirect Employee					
61201	Travel/Training	1,741	1,905	2,500	2,153	5,000
61205	Recruitment/Testing/Physicals	0	0	0	202	200
61210	Expense Allowance	4	18	100	22	200
61215	Uniforms and Clothing	677	780	803	800	800
	Subtotal	\$2,422	\$2,703	\$3,403	\$3,177	\$6,200

Village of Sister Bay 2017 Annual Budget 11

		2014	2015	2016	2016	2017
Fund 600/ Department 10		Actual	Actual	Budget	Estimate	Budget
Enterprise - Water Fund						
Utility Costs						
61310	Electricity	23,550	20,929	26,067	19,346	23,000
61315	Fuel	812	633	1,300	560	700
61360	Telephone	1,055	1,019	1,100	1,274	1,300
61365	Cellphones	525	553	600	746	800
61370	Internet	504	504	550	504	550
61375	Telemetry	762	762	800	680	800
	Subtotal	\$27,208	\$24,400	\$30,417	\$23,109	\$27,150
Supplies						
61401	Office Supplies	508	339	800	717	800
61405	Computer Hardware/Software	198	245	200	27	200
61410	Printing & Copying	1,138	1,085	1,500	438	1,200
61415	Postage & Shipping	1,450	2,260	2,000	1,074	1,600
61420	Dues and Publications	747	865	1,000	859	1,000
61425	Maps	8	11	10	3	10
61430	Custodial Supplies	48	90	100	92	100
61440	Medical and Safety Supplies	90	231	500	758	800
61451	Meter Parts & Supplies	1,036	-7,912	1,000	1,226	1,000
61452	Distribution Parts & Supplies	3,247	8,161	3,500	4,502	5,000
61455	Hydrant Parts & Supplies	-94	1,223	350	1,184	1,000
61460	Tools/Minor Equipment	865	2,896	4,500	2,803	3,000
61465	Chemicals	839	8,430	2,000	1,479	2,000
61470	Lab Supplies	0	0	0	0	0
61490	Misc. Operating Supplies	94	101	500	-9	250
61495	Misc. Other Supplies	328	377	500	9	500
	Subtotal	\$10,501	\$18,402	\$18,460	\$15,161	\$18,460
Other Services						
61501	Audit	3,989	3,717	4,000	3,758	4,000
61502	Accounting/Software Support	5,540	3,627	4,000	3,442	4,500
61504	Information Technology	423	223	500	480	1,000
61505	Engineering	0	2,448	0	0	0
61507	Testing	1,470	328	3,500	237	1,500
61508	Cross Connection Inspection				2,730	2,000
61509	Locating	603	619	800	707	800
61510	Consulting	925	1,192	500	1,094	1,500
61515	Legal Services	604	1,467	2,000	1,089	4,000
61525	Property/Liability Insurance	2,979	3,541	3,500	3,949	4,500
61530	Legal Notices & Ads	743	565	500	798	500
61542	Impact Fee Refunds		1,846	0	5,306	0
61553	Snow Removal		0	0	79	100
61554	Lawn Maintenance	556	870	1,500	1,496	1,500
61595	Misc. Other Services	124	530	150	48	150
	Subtotal	\$17,954	\$20,973	\$20,950	\$25,213	\$26,050

Village of Sister Bay 2017 Annual Budget 12

		2014	2015	2016	2016	2017
Fund 600/ Department 10		Actual	Actual	Budget	Estimate	Budget
Enterprise - Water Fund						
Maintenance						
61601	Office Equip. maintenance	81	289	100	86	100
61605	Computer Maintenance	0	25	175	0	175
61610	Water Plant Maintenance	8,169	24,107	15,000	29,452	15,000
61615	Distribution System Maintenance	16,431	7,828	10,000	19,628	15,000
61650	Hydrant Maintenance	317	1,036	100	2,843	2,000
61675	Equipment Rental	80	0	0	0	0
	Subtotal	\$25,078	\$33,285	\$25,375	\$52,009	\$32,275
Vehicles & Portable Equipment						
61701	Vehicle Maintenance	958	1,212	1,250	1,186	1,250
61705	Minor Equipment Maintenance	170	1,995	300	262	300
61710	Gas/Oil/Fluids	2,016	1,401	2,500	1,661	2,500
61715	Equipment Gas/Oil/Fluids	545	157	800	573	800
	Subtotal	\$3,690	\$4,765	\$4,850	\$3,682	\$4,850
Non-Operating Expenses						
61905	Taxes	371	330	400	372	400
61910	Bad Debt	0	45	0	0	0
61930	Bank Fees & Finance Charges	165	172	200	870	2,800
61935	Taxes - Water		-692	0	0	0
61950	Miscellaneous Other Exp	2,600	514	0	0	0
61971	Depreciation	102,769	112,198	102,769	102,769	101,892
61975	Other Non-Operating Exp	0	0	0	0	0
	Subtotal	\$105,905	\$112,567	\$103,369	\$104,011	\$105,092
Debt						
61986	Interest on Long-Term Debt	11,349	9,980	8,619	7,667	1,978
61989	Financing Fees	0				
	Subtotal	\$11,349	\$9,980	\$8,619	\$7,667	\$1,978
Transfers						
61991	Transfer to General Fund	0	0	0	0	0
61991	PILOT payment	0	35,457	41,723	41,723	41,723
61993	Transfer Principal to Debt Service Fund	0	0	0	0	0
61993	Transfer Interest to Debt Service Fund	0	0	0	0	0
61994	Transfer to CIP Fund	0	0	0	0	0
61995	Transfer to TIF Fund	0	0	0	0	0
	Subtotal	\$0	\$35,457	\$41,723	\$41,723	\$41,723
	Total Expenses	\$334,220	\$388,981	\$411,543	\$414,806	\$429,409
	Net Income/(Loss)	\$308,188	\$103,191	\$78,901	\$81,521	\$72,697
	<i>Proof to Audit (ML, p.6-7)</i>	<i>308,191</i>	<i>103,191</i>			
Adjust for Other Sources and Uses of Cash						
	Add Assessment Principal	-	-	-	-	-
	Add back Depreciation	102,769	112,198	102,769	102,769	101,892
	Add back Replacement Funds Used	-	(5,539)	-	-	-
	Subtract Replacement Fund Addition		(47,266)	(47,266)	(47,266)	(47,266)
	Subtract Impact Fees	-56,720	(22,670)	(47,362)	(51,453)	(50,000)

Village of Sister Bay 2017 Annual Budget 13

	2014	2015	2016	2016	2017
Fund 600/ Department 10	Actual	Actual	Budget	Estimate	Budget
Enterprise - Water Fund					
Subtract Debt Principal		(35,800)	(41,200)	(63,255)	(41,200)
Subtract Capital Expenses		(38,120)	(9,000)	0	(21,239)
Subtotal	\$46,049	(\$37,197)	(42,059)	(\$59,205)	(57,813)
Net Change in Available Net Assets Balance	\$354,237	\$65,994	\$36,841	\$22,316	\$14,884

Village of Sister Bay 2017 Annual Budget 14

		2014	2015	2016	2016	2017
Fund 600/ Department 20		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Fund						
REVENUES						
Customer Charges						
46411	Sewer Service - Multi Family	33,153	31,626	37,140	40,557	41,000
46411	Sewer Service - Residential	222,806	220,799	230,693	235,457	237,000
46412	Sewer Service - Commercial	137,435	135,516	139,032	146,329	148,000
46418	Late Payment Penalties	1,176	1,159	1,000	1,204	1,000
46436	Septic & Holding - Sister Bay	2,994	3,087	3,443	3,868	3,900
46437	Septic & Holding - Liberty Grove	69,332	80,889	86,623	72,609	75,000
46438	Septic & Holding - Other areas	1,978	3,591	2,171	2,558	2,700
46447	Unmetered Wastewater	23	63	0	0	0
46449	Reimbursement for spills/damages	0	0	0	0	0
	Subtotal	\$468,897	\$476,730	\$500,102	\$502,581	\$508,600
Intergovernmental Charges						
47391	Fixed Meter Charges - LGUD	44,974	44,462	44,506	46,443	47,000
47392	Sewage Volume Charges - LGUD	14,713	15,193	13,812	15,439	15,000
47394	Admin Charges - LGUD	4,997	5,439	6,455	4,335	5,000
47396	Unmetered Wastewater - LGUD	183	224	125	138	140
47397	System Maintenance - LGUD	0	0	0	0	0
47398	Surcharges - LGUD	0	0	0	0	0
47399	Service to Other Systems	0	0	0	0	0
	Subtotal	\$64,867	\$65,318	\$64,898	\$66,355	\$67,140
Public Authority Charges						
47491	Sewer Service - Village Accts	9,454	7,719	8,909	9,733	9,500
47496	Unmetered Wastewater - Village	0	0	0	0	0
	Subtotal	\$9,454	\$7,719	\$8,909	\$9,733	\$9,500
Other Revenue						
48110	Interest & Dividends	14,882	18,116	8,075	13,136	14,000
48200	Rent from Property	1,080	1,080	1,080	1,080	1,080
48300	Sale of Property	0	0	0	0	0
48400	Insurance Recovery	0	0	0	0	0
48910	Refunds/Rebates	0	94	0	0	0
48951	Impact Fees - WWTP Expansion	20,842	11,449	2,536	17,873	10,000
48990	Other Operating Revenue	0	0	0	0	0
48995	Misc. Non-Operating Revenue	29	0	0	83	0
	Subtotal	\$36,833	\$30,739	\$11,690	\$32,172	\$25,080
Other Financing Sources						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Total Revenues	\$580,050	\$580,506	\$585,599	\$610,840	\$610,320

Village of Sister Bay 2017 Annual Budget 15

		2014	2015	2016	2016	2017
Fund 600/ Department 20		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Fund						
EXPENSES						
Direct Employee Costs		52%	252%	53%	53%	53%
62101	Wages, Full Time	96,120	117,662	111,538	105,890	112,624
62105	Salaries, Admin	9,163	4,687	13,050	22,542	21,649
62105-62	Wages, Clerk	16,742	16,193	20,568	7,988	17,758
62110	Wages, Overtime	3,899	6,555	5,934	5,390	7,267
62115	Retirement	8,628	6,982	9,111	7,872	9,360
62120	Social Security	9,397	10,549	10,353	5,679	10,530
62125	Insurance, Medical	31,352	39,146	43,269	34,490	38,211
62127	HSA Expense				12,133	11,329
62130	Insurance, Dental	2,595	2,381	2,546	3,004	3,046
62135	Insurance, Disability	1,076	1,023	1,115	974	895
62140	Insurance, Group Life	327	390	485	462	646
62145	Insurance, Workers Comp	5,764	8,036	9,015	8,916	10,234
62150	Unemployment Costs	0	0		0	0
62190	Benefit Fees and Penalties	70	211	250	47	200
	Subtotal	\$185,132	\$213,815	\$225,560	\$215,386	\$243,751
Indirect Employee						
62201	Travel/Training	1,048	1,498	2,500	2,444	5,000
62205	Recruitment/Testing/Physicals	0	0	0	298	0
62210	Expense Allowance	34	35	100	0	200
62215	Uniforms and Clothing	1,006	1,148	1,000	958	1,000
	Subtotal	\$2,088	\$2,681	\$3,600	\$3,700	\$6,200
Utility Costs						
62320	Electricity	56,698	55,316	63,786	53,274	58,000
62325	Fuel	12,315	7,246	12,500	4,424	8,000
62360	Telephone	1,183	1,019	1,275	1,132	1,275
62365	Cellphones	781	815	875	1,213	1,140
62370	Internet	749	749	800	749	800
62375	Telemetry	762	762	775	1,887	780
	Subtotal	\$72,487	\$65,907	\$80,011	\$62,679	\$69,995
Supplies						
62401	Office Supplies	1,646	1,556	2,003	1,426	1,800
62405	Computer Hardware/Software	294	194	100	79	100
62410	Printing & Copying	1,377	1,008	1,500	864	1,200
62415	Postage & Shipping	1,241	1,360	1,650	1,334	1,300
62420	Dues and Publications	1,635	1,374	2,000	1,381	1,800
62430	Custodial Supplies	245	205	300	286	300
62440	Medical and Safety	862	497	750	751	900
62460	Tools/Minor Equipment	860	3,204	2,000	1,545	2,000
62461	Sludge Treatment Supplies	5,895	5,895	5,500	4,896	5,000
62465	Chemicals	10,668	8,991	18,000	14,806	18,000
62470	Lab Supplies	12,400	3,966	10,000	8,366	10,000
62490	Misc. Operating Supplies	0	53	500	276	500
62495	Misc. Other Supplies	469	174	500	22	500
	Subtotal	\$37,591	\$28,477	\$44,803	\$36,032	\$43,400

Village of Sister Bay 2017 Annual Budget 16

		2014	2015	2016	2016	2017
Fund 600/ Department 20		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Fund						
Other Services						
62501	Audit	4,329	4,508	5,500	5,532	5,800
62502	Accounting/Software Support	1,412	4,502	2,750	2,720	3,900
62504	Information Technology	628	329	500	624	800
62505	Engineering	4,754	0	0	0	5,000
62506	Pumping	0	0	0	0	0
62507	Testing	1,439	1,215	2,000	1,899	2,000
62510	Consulting	1,987	3,427	2,500	1,611	2,500
62511	Building Cleaning	0	0	0	16	0
62512	Laundry Services	1,515	1,067	1,800	900	1,500
62515	Legal Services	488	229	2,000	965	4,000
62525	Property/Liability Insurance	7,723	9,021	9,000	10,615	11,000
62530	Legal Notices & Ads	0	73	0	0	0
62551	Rubbish Disposal	2,453	3,763	2,500	2,927	3,000
62553	Snow Removal	168	0	0	116	150
62554	Lawn Maintenance	2,964	2,009	3,000	2,349	3,000
62561	Sludge Hauling & Processing	22,937	23,973	30,500	30,165	30,500
62590	Debt Service & Bank Fees	0	0	0	0	0
62595	Misc. Other Services	385	863	300	0	0
	Subtotal	\$53,182	\$54,979	\$62,350	\$60,439	\$73,150
Maintenance						
62601	Office Equip. Maintenance	81	275	200	142	200
62605	Computer Maintenance	0	37	250	0	200
62620	WWTP - Plant Structures	2,344	1,263	33,870	27,353	2,500
62624	WWTP Lab Equipment Maint.	4	1,075	500	1,108	1,200
62625	WWTP Fixed Equipment Maint.	48,987	27,818	50,000	38,300	40,000
62630	Main Lift Station Maint.	7,559	7,402	10,000	5,712	10,000
62675	Equipment Rental	650	110	200	0	200
	Subtotal	\$59,626	\$37,980	\$95,020	\$72,615	\$54,300
Vehicles & Portable Equipment						
62701	Vehicle Maintenance	1,423	1,793	2,000	1,956	2,000
62705	Minor Equipment Maintenance	166	1,439	500	1,862	2,000
62710	Gas/Oil/Fluids	2,995	2,077	4,000	1,520	3,000
62715	Equipment Gas/Oil/Fluids	1,216	769	1,750	1,018	1,500
	Subtotal	\$5,800	\$6,078	\$8,250	\$6,356	\$8,500
Non-Operating Expenses						
62905	Taxes	0	0	0	0	0
62910	Bad Debt	0	0	0	0	0
62930	Bank Fees & Finance Charges	188	193	250	786	1,000
62950	Miscellaneous Other Exp	22	19	0	0	0
62971	Depreciation	261,846	261,992	263,105	263,105	264,223
62975	Other Non-Operating Exp	326	479	2,000	0	0
	Subtotal	\$262,382	\$262,683	\$265,355	\$263,891	\$265,223

Village of Sister Bay 2017 Annual Budget 17

		2014	2015	2016	2016	2017
Fund 600/ Department 20		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Fund						
Debt						
62983	Amortization of Debt Discount	0	0	0	0	0
62986	Interest on Long-Term Debt	24,925	22,081	19,037	19,037	4,368
62989	Financing Fees	0	0	0	0	0
	Subtotal	\$24,925	\$22,081	\$19,037	\$19,037	\$4,368
Transfers						
62991	Transfer to General Fund	0	0	0	0	0
62993	Transfer Principal to Debt Service Fund	0	0	0	0	0
62993	Transfer Interest to Debt Service Fund	0	0	0	0	0
62994	Transfer to CIP Fund	0	0	0	0	0
62995	Transfer to TIF Fund	0	0	0	0	0
	Subtotal	\$0				
Total Expenses		\$703,213	\$694,681	\$803,985	\$740,135	\$768,888
Net Income/(Loss)		(\$123,163)	(\$114,175)	(\$218,386)	(\$129,295)	(\$158,568)
<i>Proof to Audit (ML, p. 10)</i>		<i>(123,165)</i>	<i>-114,177</i>			
Adjust for Other Sources and Uses of Cash						
	Add back Depreciation	261,846	261,992	263,105	263,105	264,223
	Add back Replacement Funds Used		18,889	190,000	190,000	400,000
	Subtract Replacement Fund Addition		(86,448)	(86,448)	(86,448)	(86,448)
	Subtract Impact Fees	(20,842)	(11,449)	(2,536)	(17,873)	(10,000)
	Subtract Debt Principal		(80,000)	(90,000)	(90,000)	(101,563)
	Subtract Capital Expenses		(11,685)	(203,250)	(203,250)	(415,000)
	Subtotal	\$241,004	\$91,299	\$70,871	\$55,534	\$51,212
Net Change in Available Net Assets Balance		\$117,842	(\$22,876)	(\$147,515)	(\$73,761)	(\$107,356)

Village of Sister Bay 2017 Annual Budget 18

		2014	2015	2016	2016	2017
Fund 600/ Department 30		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Collection Fund						
REVENUES						
Permits & Fees						
44611	Lateral Permit Inspection	599	875	182	2,345	2,500
44612	Lateral Abandonment Permits	0	0			
44631	Sewer Connection Fees/REU	1,460	1,749	364	7,688	5,000
	Subtotal	\$2,059	\$2,624	\$546	\$10,033	\$7,500
Public Charges						
46110	Assessment Letters	2,775	3,555	2,160	2,880	3,000
46150	NSF Charges	0	0	0	0	0
	Subtotal	\$2,775	\$3,555	\$2,160	\$2,880	\$3,000
Customer Charges						
46410	Sewer Service - Multi Family	15,857	16,847	13,240	17,902	18,000
46411	Sewer Service - Residential	119,882	120,738	125,746	143,866	145,000
46412	Sewer Service - Commercial	66,076	64,349	65,981	62,627	65,000
46418	Late Payment Penalties	593	492	468	468	500
46449	Collection System Maintenance	35	650	200	246	300
	Subtotal	\$202,443	\$203,076	\$205,635	\$225,109	\$228,800
Intergovernmental Charges						
47397	System Maintenance - LGUD	1,450	602	1,200	936	1,000
47398	Surcharges - LGUD	171	110	120	323	200
47399	Service to Other Systems	0	0	0	0	0
	Subtotal	\$1,621	\$712	\$1,320	\$1,259	\$1,200
Public Authority Charges						
47491	Sewer Service - Village Accts	4,663	4,088	4,583	4,136	4,500
47497	Collection System Maint - Village	0	0	0	0	0
47499	Other Services Provided to Village	7,084	12,057	7,000	1,508	5,000
	Subtotal	\$11,747	\$16,145	\$11,583	\$5,644	\$9,500
Other Revenue						
48110	Interest & Dividends	1,157	625	450	493	550
48111	Special Assessment Interest	0	0	0	0	0
48400	Insurance Recovery	0	0	0	0	0
48910	Refunds/Rebates	0	19	0	0	0
48953	Impact Fees - Downtown Sewer Main	16,488	8,205	2,006	14,138	8,000
48990	Other Operating Revenue	0	0	0	0	0
48995	Misc. Non-Operating Revenue	0	100	0	0	0
	Subtotal	\$17,646	\$8,949	\$2,456	\$14,631	\$8,550
Other Financing Sources						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
49800	Capital Contributions - Sewer	25,618	13,745	0	0	0
	Subtotal	\$25,618	\$13,745	\$0	\$0	\$0
Total Revenues		\$263,908	\$248,806	\$223,700	\$259,556	\$258,550

Village of Sister Bay 2017 Annual Budget 19

		2014	2015	2016	2016	2017
Fund 600/ Department 30		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Collection Fund						
EXPENSES						
Direct Employee Costs		13%		11%		11%
63101	Wages, Full Time	30,030	26,415	23,149	16,528	23,375
63105	Salaries, Admin	3,297	973	2,709	3,598	4,493
63105-63	Wages, Clerk	4,186	3,367	4,269	1,822	3,686
63110	Wages, Overtime	1,219	1,434	1,232	946	1,508
63115	Retirement	2,648	2,031	1,891	1,274	1,943
63120	Social Security	3,144	2,662	2,149	1,476	2,186
63125	Insurance, Medical	12,740	9,999	8,980	5,352	7,931
63127	HSA Expense		0		2,064	2,351
63130	Insurance, Dental	718	621	528	520	632
63135	Insurance, Disability	333	259	231	143	186
63140	Insurance, Group Life	127	88	101	69	134
63145	Insurance, Workers Comp	1,445	1,668	1,871	1,797	2,124
63150	Unemployment Costs	0	0		0	0
63190	Benefit Fees and Penalties	34	47	60	10	25
	Subtotal	\$57,155	\$48,505	\$46,822	\$35,598	\$50,573
Indirect Employee						
63201	Travel/Training	134	208	250	180	500
63205	Recruitment/Testing/Physicals	0			62	0
63210	Expense Allowance	0			0	0
63215	Uniforms and Clothing	251	238	220	154	220
	Subtotal	\$385	\$446	\$470	\$396	\$720
Utility Costs						
63330	Electricity	4,496	4,991	5,600	5,729	5,800
63335	Fuel	0	131	200	90	150
63360	Telephone	0			0	0
63365	Cellphones	195	175	200	228	240
63370	Internet	187	187	225	187	225
63375	Telemetry	381	410	400	322	400
	Subtotal	\$5,259	\$5,894	\$6,625	\$6,556	\$6,815
Supplies						
63401	Office Supplies	178	367	203	158	200
63405	Computer Hardware/Software	73	41	50	32	50
63410	Printing & Copying	428	255	400	164	300
63415	Postage & Shipping	347	350	450	286	350
63420	Dues and Publications	30	0	50	0	50
63425	Maps	8	11	0	0	0
63430	Custodial Supplies	37	27	25	348	400
63440	Medical and Safety	179	160	150	221	250
63450	Parts and Supplies	46	933	600	352	600
63460	Tools/Minor Equipment	117	2,051	500	247	500
63465	Chemicals	4,789	9,836	6,000	4,623	6,000
63470	Lab Supplies	0			0	
63490	Misc. Operating Supplies	2,300	3,032	2,250	0	0
63495	Misc. Other Supplies	105	38	500	72	500
	Subtotal	\$8,638	\$17,101	\$11,178	\$6,503	\$9,200

Village of Sister Bay 2017 Annual Budget 20

		2014	2015	2016	2016	2017
Fund 600/ Department 30		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Collection Fund						
Other Services						
63501	Audit	1,082	939	1,200	1,148	1,300
63502	Accounting/Software Support	353	1,216	800	576	1,200
63504	Information Technology	157	68	300	162	300
63505	Engineering	3,965	3,927	0	0	0
63506	Pumping	0	0	0	0	0
63507	Testing	0	0	0	0	0
63508	Grease Trap Inspection				1,000	2,000
63509	Locating	118	0	0	326	0
63510	Consulting	175	390	250	334	500
63515	Legal Services	368	19	500	468	1,500
63525	Property/Liability Insurance	2,944	3,506	4,000	2,828	4,000
63530	Legal Notices & Ads	0	0	0	0	0
63554	Lawn Maintenance	343	902	400	580	750
63595	Misc. Other Services	465	481	100	24	100
	Subtotal	\$9,970	\$11,448	\$7,550	\$7,446	\$11,650
Maintenance						
63601	Office Equip. Maintenance	22	71	50	29	50
63605	Computer Maintenance	0	8	50	0	50
63630	Collection System Maintenance	11,622	2,720	57,364	47,226	45,000
63635	Lift Station/Force Main Maint	14,296	5,923	13,000	9,743	10,000
63675	Equipment Rental	0		0	0	0
	Subtotal	\$25,940	\$8,722	\$70,464	\$56,997	\$55,100
Vehicles & Portable Equipment						
63701	Vehicle Maintenance	356	376	375	357	375
63705	Minor Equipment Maintenance	378	3	500	111	500
63710	Gas/Oil/Fluids	749	499	1,000	394	1,000
63715	Equipment Gas/Oil/Fluids	160	123	500	230	350
	Subtotal	\$1,642	\$1,001	\$2,375	\$1,093	\$2,225
Non-Operating Expenses						
63910	Bad Debt	0		0	0	0
63930	Bank Fees & Finance Charges	77	76	100	157	200
63935	Taxes		692		0	0
63950	Miscellaneous Other Exp	6	4	0	0	0
63971	Depreciation	67,290	74,750	65,457	65,457	65,992
63975	Other Non-Operating Exp	0	0	0	0	0
	Subtotal	\$67,372	\$75,522	\$65,557	\$65,614	\$66,192

Village of Sister Bay 2017 Annual Budget 21

		2014	2015	2016	2016	2017
Fund 600/ Department 30		Actual	Actual	Budget	Estimate	Budget
Enterprise - Wastewater Collection Fund						
Debt						
63986	Interest on Long-Term Debt	11,935	10,533	9,096	5,044	2,089
63989	Financing Fees	0	0	0	0	0
	Subtotal	\$11,935	\$10,533	\$9,096	\$5,044	\$2,089
Transfers						
63991	Transfer to General Fund	0	0	0	0	0
63993	Transfer Principal to Debt Service Fund	0	0	0	0	0
63993	Transfer Interest to Debt Service Fund	0	0	0	0	0
63994	Transfer to CIP Fund	0	0	0	0	0
63995	Transfer to TIF Fund	0	0	0	0	0
	Subtotal	\$0	\$0			
	Total Expenses	\$188,297	\$179,172	\$220,137	\$185,247	\$204,564
	Net Income/(Loss)	\$75,611	\$69,634	\$3,563	\$74,309	\$53,986
	Proof to Audit (ML, p.8-9 plus capital contrib's)	75,609	69,634			
Adjust for Other Sources and Uses of Cash						
	Add Assessment Principal	-	-			
	Add back Depreciation	67290.00	74750.00	65457	65,457	65992
	Add back Replacement Funds Used	-	5829.00	0	0	46000
	Subtract Replacement Fund Addition		(6922.00)	(6922)	(6922)	(6922)
	Subtract Impact Fees	(16,488)	(8205.00)	(2006)	(14,138)	(2006)
	Subtract Debt Principal		(37800.00)	(44100)	(23,910)	(44100)
	Subtract Capital Expenses		79762.00	(9082)	(36,990)	(61000)
	Subtract Bay Shore Drive Project		(946217.61)	(96344)		(96344)
	Subtotal	\$50,802	(\$838,804)	(\$92,997)	(\$16,504)	(\$98,380)
	Net Change in Available Net Assets Balance	\$126,413	(\$769,170)	(\$89,434)	\$57,805	(\$44,394)

VILLAGE OF SISTER BAY UTILITIES

P.O. Box 655, Sister Bay, WI 54234

Phones: Voice 920-854-2246 Fax 920-854-7602 Cellular 920-421-0254

SISTER BAY UTILITIES LONG TERM CAPITAL PLANNING

Fund	Description	Project Year	Cost Estimate	Resources
3 Split	2001 Ford F350 4x4	2017	45,000	Operating
3 Split	2003 Chevy 2500 4x4	2019	35,000	Operating
3 Split	2007 Ford F150 4x4	2021	30,000	Operating
3 Split	2016 Chevy 4x4	2026	50,000	
Collection	Flow Line/Manhole SBE	2017	40,000	Replacement Funds
Collection	Flow Line/Manhole Pheasant Ct	2017	6,000	Replacement Funds
Collection	Roof Main Lift Station	2020	4,800	Replacement Funds
Water	Valve Operating Wrench	2017	6,239	Operating
Water	GIS Mapping	2018	35,000	Operating
Water	Roof #1 Well	2018	6,550	Replacement Funds
Water	Roof #2 Well	2019	3,340	Replacement Funds
Water	New Water Tower or New Well	2019		Impact Fees
Water	#3 Well Rebuild	2020	8,000	Replacement Funds
Water	Roof #3 Well	2020	3,640	Replacement Funds
Water	Water Tower Repaint	2029	100,000	Replacement Funds
Water	Stand Pipe Repaint	2031	160,000	Replacement Funds
WWTP	Sludge Study Implementation	2017		Replacement Funds
WWTP	Main Lift Station Generator	2017	400,000	Replacement Funds
WWTP	Blacktop	2018		Replacement Funds
WWTP	Clarifier Dome	2018		Replacement Funds
WWTP	Roof Pretreatment Building	2019	4,950	Replacement Funds
WWTP	Roof Solids Building	2019	5,400	Replacement Funds
WWTP	Roof Main Office Building	2019	27,510	Replacement Funds
WWTP	Paint/Replace Basic Catwalk	2020	50,000	Replacement Funds

Village of Sister Bay 2017 Annual Budget

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		2014	2015	2016	2016	2017
	Fund 201 / Department 55	Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund						
Revenues						
Public Charges for Services						
46741	Festivals (Marina Fest)	5,869	49,898	17,500	24,602	0
46751	Seasonal Fees	313,728	338,982	345,000	352,741	362,250
46752	Transient Fees	109,259	119,518	112,000	130,889	127,000
46753	Launch Fees	12,018	11,758	12,000	13,986	14,000
46754	Bike Rental	0	0	0	0	0
46755	Marina Services	228	626	200	1,351	1,500
46759	Discounted Sales		0	-7,500	0	-5,000
	Subtotal	\$441,101	\$520,782	\$479,200	\$523,569	\$499,750
Commercial Revenues						
46761	Commercial Docking	76,733	76,733	76,730	81,765	89,000
46764	Product Sales (incl. ice)	1,942	2,271	2,200	3,160	3,200
46767	Vending Sales (Soda)	566	0	350	101	100
46768	Washer/Dryer	231	726	300	453	500
46900	Misc. Charges	0	129	25	0	0
	Subtotal	\$79,471	\$79,859	\$79,605	\$85,479	\$92,800
Miscellaneous Revenues						
48110	Interest on Investments	812	580	670	582	650
48260	Boathouse Rental	13,291	14,053	19,500	18,550	18,500
48265	Boathouse TV & Utility Charges	0	150		900	900
48500	Donations	83	259	0	195	250
48990	Miscellaneous Other Revenues	264	1,949	200	113	200
	Subtotal	\$14,449	\$9,603	\$20,370	\$20,340	\$20,500
Other Financing Sources & Transfers						
49210	Transfer from General Fund	0	0	0	0	0
49240	Transfer from CIP Fund	25,000	0	0	0	0
	Subtotal	\$25,000	\$0	\$0	\$0	\$0
	Total Revenues	\$560,021	\$610,244	\$579,175	\$629,388	\$613,050

Village of Sister Bay 2017 Annual Budget

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		2014	2015	2016	2016	2017
Fund 201 / Department 55		Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund						
Expenditures						
Direct Employee Costs						
55101	Wages, Manager	25,610	33,209	40,000	40,000	47,500
55101	Manager, Parks				0	0
55105	Wages, Admin	8,737	9,495	10,159	41,518	18,945
55105	Maintenance, Parks	7,919	11,039	8,498	8,498	11,449
55105	Wages, Seasonal	31,101	42,545	39,466	37,502	58,370
55110	Wages, Overtime	8	172	223	2,074	2,265
55111	Bonuses	465	750	5,807	3,877	2,350
55115	Retirement	1,137	1,066	3,871	5,941	5,701
55120	Social Security	5,536	5,388	7,968	10,010	10,777
55125	Insurance, Medical	1,657	5,982	9,281	9,834	5,852
55127	HSA Expense	0	0	0	3,807	3,020
55130	Insurance, Dental	244	566	725	1,118	665
55135	Insurance, Disability	117	216	480	586	378
55140	Insurance, Group Life	38	38	48	128	67
55145	Insurance, Work Comp	3,180	5,017	6,659	6,003	10,801
55150	Unemployment Costs	0	0	0	905	1,000
55155	Transfer to TKH	0	0	0	0	0
55190	Benefit Fees & Penalties	0	31		18	0
	Subtotal	\$85,748	\$115,514	\$133,185	\$171,800	\$179,140
Indirect Employee						
55201	Travel/Training	1,073	2,248	500	1,039	1,500
55205	Recruitment/Testing/Physicals	10	430	200	132	350
55210	Expense Allowance	122	6	200	200	200
55215	Uniforms and Clothing	285	493	900	935	1,000
55225	Recognition	0	0	0	0	750
	Subtotal	\$1,490	\$3,177	\$1,800	\$2,306	\$3,800
Utility Costs						
55340	Marina Utility Costs	22,061	22,444	24,000	19,983	20,000
55341	Boathouse Utilities	1,348	1,818	1,350	844	1,000
55360	Telephone	735	735	750	696	750
55365	Cellphones	932	861	900	748	900
55370	Internet	4,092	1,751	2,000	1,450	5,300
55375	Charter TV	1,868	1,046	567	414	420
55380	Holding Tank Expense					150
	Subtotal	\$31,036	\$28,655	\$29,567	\$24,135	\$28,520
Supplies						
55401	Office Supplies	257	0	400	574	600
55405	Computer Hardware/Software	1,507	8,411	5,000	294	500
55410	Printing and Copying	296	613	500	29	500
55415	Postage	266	581	500	142	500
55420	Dues and Publications	125	290	300	0	300
55430	Custodial Supplies	1,831	1,545	2,500	1,874	2,000
55434	Supplies For Resale	1,227	1,746	1,500	1,042	1,500
55435	Vending Supplies (Soda)	436	0	0	0	0
55440	Medical and Safety	0	0	100	277	300
55460	Minor Equipment	73	51	500	1,911	1,750
55465	Service Equipment	0	612	200	5,000	500
55470	Recreation Equip/Supplies	57	54	500	0	500
55475	Bicycles	0	0	50	0	2,000
55490	Amenities (coffee & shower supplies)	598	621	750	406	750
55495	Miscellaneous Other Supplies	119	-62	200	931	300
	Subtotal	\$6,791	\$14,462	\$13,000	\$12,479	\$12,000
Other Services						
55501	Audit	1,920	3,210	3,210	3,391	3,400

Village of Sister Bay 2017 Annual Budget

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		2014	2015	2016	2016	2017
Fund 201 / Department 55		Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund						
55502	Accounting Support	1,745	1,630	1,900	1,309	3,000
55503	Credit Card Fees	6,787	8,149	7,800	8,323	8,500
55504	Information Technology	470	1,002	600	2,076	600
55510	Consulting Services	350	1,225	350	859	1,500
55515	Legal Services	476	535	500	0	500
55525	Property/Liability Insurance	5,769	7,622	7,750	6,112	7,622
55530	Legal Notices (formerly ads)	14	0	100	0	50
55532	Marketing/Publicity (events)	2,146	6,297	8,000	1,053	1,500
55535	Website Support	184	507	500	95	250
55551	Rubbish Disposal	1,550	2,165	1,800	1,623	1,920
55552	Recycling	319	147	300	164	320
55565	Marina Committee	400	160	800	0	500
55567	Festival/Event Costs	16,510	68,772	25,000	31,258	0
55570	Permits & Fees	220	227	250	110	225
55595	Misc. Other Services	0	0	100	0	100
	Subtotal	\$38,860	\$101,648	\$58,960	\$56,372	\$29,987
Maintenance						
55601	Office Equip Maint/Postage Meter	240	345	300	10	300
55605	Computer Maintenance	0	0	0	0	200
55615	Grounds Maintenance	213	74	250	711	800
55635	Weed Control Services	3,178	3,178	3,200	0	3,200
55640	Building Maintenance	3,840	2,616	2,000	1,235	2,000
55641	Boathouse Maintenance	332	1,425	1,000	5,986	2,000
55647	Dock Maintenance	11,027	15,863	15,000	12,557	17,000
55675	Equipment Rental	0	0	150	0	200
	Subtotal	\$18,831	\$23,501	\$21,900	\$20,498	\$25,700
Vehicles and Other						
55701	Vehicle Maintenance.	36	124	100	0	200
55705	Equipment Maintenance	457	879	450	276	1,000
55710	Gas/Oil/Fluids	367	422	400	242	400
	Subtotal	\$859	\$1,425	\$950	\$518	\$1,600
Non-Operating Expenses						
55910	Bad Debt Exp	0	277	0	506	0
55920	Penalties & Fines	0	0	0	0	0
55930	Bank Fees & Finance Charges	30	101	50	170	200
55950	Miscellaneous Other Exp.	0	20	100	0	100
55971	Depreciation Expense	202,311	203,934	200,000	200,000	202,000
55975	Other Non Operating Expenditures	0	0	0	0	0
	Subtotal	\$202,341	\$204,332	\$200,150	\$200,676	\$202,300
Debt						
55986	Interest on Long-Term Debt	78,385	77,440	76,694	76,694	75,436
55986	Interest payable to TID Fund for Loan	15,587	14,859	14,116	14,116	13,359
	Subtotal	\$93,972	\$92,299	\$90,810	\$90,810	\$88,795
Transfers						
55991	Transfer to General Fund for Marina Fest Sponsorship	0	0	0	0	10,000
55992	PILOT Payment	161,905	128,380	126,356	126,356	56,497
	Subtotal	\$161,905	\$128,380	\$126,356	\$126,356	\$66,497
	Total Expenses	\$641,833	\$713,393	\$676,678	\$705,952	\$638,339
Expense Summary						
	Operating Expenses & Taxes	183,616	288,780	259,362	288,786	280,747
	Depreciation & other Non-Operating Exp	202,341	203,934	200,150	200,000	202,300
	Debt Service	93,972	92,299	90,810	90,810	88,795
	Capital, Other Transfers	161,905	128,380	126,356	126,356	66,497

Village of Sister Bay 2017 Annual Budget

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	2014	2015	2016	2016	2017
Fund 201 / Department 55	Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund					
Total	\$641,833	\$713,393	\$676,678	\$705,952	\$638,339
Net Income/(Loss)	(\$81,812)	(\$103,149)	(\$97,503)	(\$76,563)	(\$25,289)
Net Income/(Loss) without Non-Cash	\$26,612	(\$15,128)	\$29,630	\$50,570	\$94,337
Beginning Net Asset Balance	1,771,265	1,695,410	1,596,388	1,592,261	1,566,268
Prior period adjustment					
Ending Net Asset Balance	\$1,689,453	\$1,592,261	\$1,498,885	\$1,566,268	\$1,540,979
<i>Proof to Audit (p. 15)</i>	<i>1,689,453</i>	<i>1,592,257</i>			
Cumulative change in accting prin.	5,957	-4			
Ending Net Asset Balance, restated	1,695,410	1,592,257			
Adjust for Other Sources and Uses of Cash					
Add Depreciation	202,311	203,934	200,000	200,000	202,000
Add back Replacement Funds Used					0
Subtract Capital Expenses	-31,240	-43,789	0	0	0
Subtract Replacement Fund Addition					-75,000
Add: Loans					0
Long-Term Advance from TIF @2%)	-36,397	-37,124	-37,867	-37,867	-38,624
Subtract Debt Principal	-26,250	-35,000	-35,000	-35,000	-43,750
Subtotal	\$171,071	\$160,145	\$127,133	\$127,133	\$44,626
Net Change in Cash Position	\$89,259	\$56,996	\$29,630	\$50,570	\$19,337
Estimated Net Cash Available					
Beginning of Year	\$269,481	\$296,093	\$280,965	\$280,965	\$331,535
At Year-End	\$358,740	\$280,965	\$310,595	\$331,535	\$350,872
Available Net Assets Balance	\$1,860,524	\$1,752,406	\$1,626,018	\$1,693,401	\$1,585,605
(after loan payments and capital exp, but before depreciation)					
Capital Expense Projections					
	Replacement Year	Estimated Cost			
roof replacement	2019	29,000			
Marina Building	Low Priority	600,000			
A Dock Repairs and Pier Replacement	2018/2019	900,000			
B Dock Repairs	2019	250,000			
D Dock Floating Piers	2019	100,000			
J Dock Floating Piers	2020	150,000			
J Dock Bulkhead	2020	200,000			
Fuel Dock	2017	250,000			
future projects subtotal					

Village of Sister Bay 2017 Annual Budget ²⁷

		2014	2015	2016	2016	2017
Fund 500 / Department 56		Actual	Actual	Budget	Estimate	Budget
Tax Increment Financing District						
Beginning Fund Balance						
		\$1,156,811	\$1,054,646	\$35,899	-\$90,849	\$40,703
Revenues						
Taxes and Assessments						
41110	Property Tax Increment	3,654	47,020	54,418	54,418	82,871
	Special Assessments	0	0	0		0
	Subtotal	\$3,654	\$47,020	\$54,418	\$54,418	\$82,871
Intergovernmental Revenue						
43430	Computer Aids	655	636	650	535	1,000
	DOT Credits	0	0	0	0	0
	TLE's	0	0	0	0	0
43680	Federal Grants	0	0	0	0	0
43690	State Grants	0	244,643	0	0	0
	Subtotal	\$655	\$245,279	\$650	\$535	\$1,000
Other Revenues						
48110	Interest Income	0	0	0	0	0
48110	Interest on Loan #52 (Marina)	15,587	14,857	14,116	14,116	13,359
48300	Sale of Property	0	219,750	0	370,000	140,000
48500	Donations	435,000	0	0	0	0
48990	Miscellaneous	30,000	0	0	0	0
	Subtotal	\$480,587	\$234,607	\$14,116	\$384,116	\$153,359
Transfers						
49210	Transfer from General Fund	0	690,955	0	0	201,000
49220	Transfers from Marina (not valid)	0	0	0	0	0
49230	Transfers from Debt Service				107,375	519,500
49240	Transfers from CIP		552,682	0	0	0
49260	Transfers from Utility	0	0	0	0	0
	Subtotal	\$0	\$1,243,637	\$0	\$107,375	\$720,500
Debt Issued						
49300	Bank Loan Proceeds (Beach)	400,000	0	0	0	0
49300	Bank Loan Proceeds (Garot Project)	0	0	530,000	0	0
49300	Bank Loan Proceeds (Braun Property)		630,000	0	0	0
49300	Bond Proceeds	0	0	0	0	0
	Subtotal	\$400,000	\$630,000	\$530,000	\$0	\$0
	Total Revenues	\$884,895	\$2,400,543	\$599,184	\$546,444	\$957,730
	Total Funds Available	\$2,041,706	\$3,455,189	\$635,083	\$455,595	\$998,433

Village of Sister Bay 2017 Annual Budget ²⁸

		2014	2015	2016	2016	2017
Fund 500 / Department 56		Actual	Actual	Budget	Estimate	Budget
Tax Increment Financing District						
Expenditures						
56415	Postage	158	17	150	0	0
56501	Audit	1,500	1,995	2,000	2,691	2,700
56503	Village Administration	64,833	49,065	59,534	65,578	55,855
56510	Consulting	3,155	135	3,000	1,000	3,000
56515	Legal Services	4,615	5,375	7,500	16,048	15,000
56530	Legal Notices & Ads	0	0	0	0	0
56990	TID Fees	150	150	150	150	150
	Subtotal	\$74,412	\$56,737	\$72,334	\$85,467	\$76,705
Transfers						
56991	Operating Transfer to General Fund	0	0	0	0	0
56993	Transfer of Sale Proceeds to Debt Service				165,000	140,000
56996	Operating Transfer to Utility Fund	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$165,000	\$140,000
Capital Outlay						
56995	Capital Outlay - Waterfront Dev.	50,446	1,285,917	10,000	728	0
56995	Capital Outlay - Johnson Property	0	0	0	0	0
56995	Capital Outlay - BSD Reconstruction	155,211	116,685	85,646	49,974	0
56995	Capital Outlay - Pavilion	504,442	9,137	0	0	0
56995	Capital Outlay - BSD Stormwater	187,114	2,512	0	0	0
56995	Capital Outlay - Overhead Lines	3,045	1,235,329	0	0	0
56995	Capital Outlay - Lighting	12,390	0	37,500	1,927	0
56995	Capital Outlay - Downtown Redevel		839,721	0	11,796	200,000
56995	Capital Outlay - Street Improvements		0	0	0	0
56995	Capital Outlay - Dahlstrom Site Improvements					1,000
57995	Developer Reimbursement (Stony Ridge)		0	530,000	100,000	490,000
	Subtotal	\$912,649	\$3,489,301	\$663,146	\$164,425	\$691,000
Debt Issuance						
58990	Debt Issuance Costs	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Total Expenditures	\$987,061	\$3,546,038	\$735,480	\$414,892	\$907,705
Audit Adjustment						
	Ending Fund Balance	\$1,054,645	-\$90,849	-\$100,397	\$40,703	\$90,728
	<i>Proof to Audit (p. 10)</i>	<i>1,054,646</i>	<i>-90,849</i>			
	Loan payment from Marina Fund	-36,397	-37,124	-37,867	-37,867	-38,624
	Ending Cash Balance	\$1,091,042	-\$53,725	-\$62,530	\$78,570	\$129,352

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		2014	2015	2016	2016	2017
Fund 400 / Department 57		Actual	Actual	Budget	Estimate	Budget
Capital Improvement Fund						
Beginning Fund Balance		\$1,318,486	\$1,402,972	\$992,772	\$982,697	\$1,163,058
Revenues						
Taxes and Assessments						
41110	Property Tax	0	0	0	0	0
41120	Room Taxes	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenue						
43680	Federal Grants	77	0	0	0	0
43690	State Grants	15,000	0	0	0	0
47393	Intergovernmental Charges	0	516,729	0	0	0
	Subtotal	\$15,077	\$516,729	\$0	\$0	\$0
Other Revenues						
48110	Interest Income	3,614	2,375	2,700	1,868	2,000
	Subtotal	\$3,614	\$2,375	\$2,700	\$1,868	\$2,000
Transfers						
49210	Transfer from General Fund	346,700	140,000	310,000	310,000	239,000
49230	Transfer from Debt Service	0		0	0	0
49260	Transfer from Utility Fund	0		0	0	0
49300	Debt Proceeds				650,000	0
	Subtotal	\$346,700	\$140,000	\$310,000	\$960,000	\$239,000
	Total Revenues	\$365,391	\$659,104	\$312,700	\$961,868	\$241,000
	Total Funds Available	\$1,683,877	\$2,062,076	\$1,305,472	\$1,944,565	\$1,404,058
Expenditures						
Services						
57510	Consulting	0			160	
	Subtotal	\$0	\$0	\$0	\$160	\$0
Transfers						
57991	Transfer to General Fund					
57993	Transfer to Debt Service Fund					
	Subtotal					
Capital Outlay						
57995	Capital Outlay 2014	220,669				
57995	Capital Outlay 2015		526,697			
57995	Capital Outlay 2016			310,000	746,347	
57995	Capital Outlay 2017				0	239,000
	Subtotal	\$220,669	\$526,697	\$310,000	\$746,347	\$239,000
Transfers						
57992	Transfer to Marina Fund	25,000	0	0		0
57993	Transfer to Debt Fund - Helms Reserve	35,236	0	35,000	35,000	0
58994	Transfer to TID	0	552,682			
	Subtotal	\$60,236	\$552,682	\$35,000	\$35,000	\$0
	Total Expenditures	\$280,905	\$1,079,379	\$345,000	\$781,507	\$239,000
	Ending Fund Balance	\$1,402,972	\$982,697	\$960,472	\$1,163,058	\$1,165,058

Village of Sister Bay 2017 Annual Budget

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Capital Improvement Funding Detail				
Project Year	Project Description	2015 Funding	2016 Funding	2017 Funding
2015	Proposed Capital Requests			
	Fire Truck reserve	-		
	Burial of overhead utilities	50,000		
	Streets resurfacing	33,500		
	Various Parks Projects	-		
	Vehicle replacement	-		
	Parks Equipment	-		
	OS Election Machine replacement	1,500		
	Information/Technology upgrades	-		
	Trackless replacement (over 4 yrs.)	-		
	Accounting software upgrade, plus Dashboard	20,000		
	Wayfinding Signage	15,000		
	Sledding Hill	20,000		
	Marketing	50,000		
	General Fund subtotal	190,000		
2016	Proposed Capital Requests			
	Bay Shore Dr. Project		75,000	
	Fire Truck reserve			
	6f Braun Parking Lot		25,000	
	Burial of overhead utilities			
	Streets resurfacing/Stormwater		130,000	
	Various Parks Projects		10,000	
	Vehicle replacement		-	
	Parks Equipment			
	OS Election Machine replacement			
	Information/Technology upgrades		-	
	Trackless replacement (over 4 yrs.)		-	
	Accounting software upgrade, plus Dashboard		20,000	
	Wayfinding Signage		50,000	
	Sledding Hill			
	Marketing			
	General Fund subtotal		310,000	
2017	Proposed Capital Requests			
	SBLG Fire Budget Capital Reserve			22,000
	Streets resurfacing/Stormwater			90,000
	Parks Building			10,000
	Various Parks Projects			10,000
	Vehicle Replacement			25,000
	Vehicle Replacement - UTV (\$14K total)			7,000
	Village Hall Acoustics & A/C			25,000
	Helms Debt Reserves			
	Coastal Byways Kiosk/Grant			
	Trackless Snow Machine Replacement			-
	Information Technology Upgrades			5,000
	Canterbury/Maple and Applewood			35,000
	Accounting Software Upgrade			
	Wayfinding Signage			-
	Sledding Hill			10,000
	Property Improvement (Quarry)			-
	Country Walk Sidewalks			-
	General Fund subtotal			239,000

Village of Sister Bay 2017 Annual Budget

Cumulative Major Project Reserves														
as of 8/24/16		budget	opening				YTD		budget	opening			YTD	
		funding	balance	added	adjusted	expended	balance		funding	balance	added	adjusted	expended	balance
Number	Project	2016	2016	in 2016	in 2016	in 2016	2016		2017	2017	in 2017	in 2017	in 2017	2017
03 13	Fire Truck/SBLG Fire Dept		126,268.36				126,268.36		22,000	148,268.36				148,268.36
04 08	Streets Resurfacing	130,000	159,301.75				159,301.75		90,000	249,301.75				249,301.75
04 18	Old Fire Station Demolition/Upgrades		(0.05)		0.05		0.00			0.00				0.00
04 24	Parks Building		347,698.00				347,698.00		10,000	357,698.00				357,698.00
04 25	Parks Mower		0.00				0.00			0.00				0.00
05 21	Admin. Bldg. Remodel		0.00				0.00			0.00				0.00
07 38	Stormwater Undetermined		0.00				0.00			0.00				0.00
09 56	Various Parks Projects	10,000	29,446.61			4,000.00	25,446.61		10,000	35,446.61			17,500.00	17,946.61
09 57	Vehicle Replacement		7,241.00				7,241.00		32,000	39,241.00			59,241.00	(20,000.00)
10 58	Village Hall acoustics & A/C		43,909.32				43,909.32		25,000	68,909.32				68,909.32
10 59	Parks Equipment		0.00				0.00			0.00				0.00
10 60	Garbage containers		0.00				0.00		0	0.00				0.00
11 65	OS Election Machine replacement		(0.12)		0.12		0.00			0.00				0.00
11 68	Helms Debt Reserves	-35,000	132,382.00				132,382.00			132,382.00				132,382.00
12 70	Coastal Byways Kiosk/Grant		17,714.00				17,714.00			17,714.00				17,714.00
13 76	Trackless snow machine replacement		23,185.00				23,185.00			23,185.00				23,185.00
14 77	Information/Technology upgrades		13,517.59				13,517.59		5,000	18,517.59				18,517.59
14 80	Canterbury/Maple and Applewood		65,797.93				65,797.93		35,000	100,797.93				100,797.93
15 83	Accounting Software upgrade	20,000	40,000.00			2,010.00	37,990.00			37,990.00				37,990.00
15 84	Wayfinding/Village Signage	50,000	62,107.00			3,800.00	58,307.00			58,307.00				58,307.00
15 85	Sledding Hill		(3,740.28)			647.50	(4,387.78)		10,000	5,612.22			5,612.22	0.00
17 87	Property Improvement (Quarry)			650,000		650,000	0.00		0	0.00				0.00
18 88	Country Walk Sidewalks						0.00		0	0.00				0.00
	Unallocated		17,926.58		-0.17		17,926.41			17,926.41				17,926.41
	Additional Unallocated		71,338.63				71,338.63			71,338.63				71,338.63
CIP	CIP Expense - Consulting					-285.00	(285.00)							(285.00)
CIP	Grants, other		77.00				77.00			77.00				77.00
CIP	Interest Income (except Fire Truck Reserve)		3,526.12	1,336.80			4,862.92			4,862.92				4,862.92
CIP	Transfers In & Out (not budget funding)		0.00				0.00			0.00				0.00
	CIP Totals	175,000.00	1,157,696.44	651,336.80	0.00	660,172.50	1,148,290.74		239,000.00	1,387,575.74	0.00	0.00	82,353.22	1,304,937.52
07 5046	Waterfront Development'		(295,538.31)			728.28	(296,266.59)			(296,266.59)				(296,266.59)
11 5067	Bay Shore Drive reconstruction	75,000	232,926.64			49,974.48	182,952.16	(20,990)		182,952.16				182,952.16
14 5079	BSD Stormwater		(189,625.82)				(189,625.82)			(189,625.82)				(189,625.82)
14 5082	BSD Lighting		(12,390.00)			1,926.80	(14,316.80)			(14,316.80)				(14,316.80)
14 5081	BSD Overhead Line Burial		(11,669.16)				(11,669.16)			(11,669.16)				(11,669.16)
15 5087	Downtown Redevelopment		10,029.00		15,000	11,796.27	13,232.73		200,000	213,232.73				213,232.73
16 5088	Braun Parking Lot	25,000	25,000.00				25,000.00			25,000.00				25,000.00
17 5089	Dahlstrom Site Improvements	0	0.00		0		0.00		1,000	1,000.00				1,000.00
	TIF Property Tax Increments		0.00	54,418.00			54,418.00			82,871.00				82,871.00
	TIF Computer Aids		636.00				636.00			636.00				636.00
	TIF Stewardship Grant & loan to Marina		14,858.75	14,116.26			28,975.01			28,975.01				28,975.01
	TIF Transfer from Utilities for BSD Project		0.00				0.00			0.00				0.00
	TIF Debt Proceeds		0.00				0.00			0.00				0.00
13 74 (TIF)	Pavilion/Donations		0.00				0.00			0.00				0.00
	TIF Transfers In (not budget funding)			15,000	-15,000									
	TIF TIF exp.		(56,736.96)			49,307.59	(106,044.55)			(106,044.55)				(106,044.55)
	TIF Transfers Out		0.00				0.00			0.00				0.00
	TIF Totals	100,000.00	(282,509.86)	83,534.26	0.00	113,733.42	(312,709.02)		201,000.00	(83,256.02)	0.00	0.00	0.00	(83,256.02)
CIP/TIF	Comingled Totals	275,000	875,187	734,871	0	773,906	835,582		440,000	1,304,320	0	0	82,353	1,221,682

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		2014	2015	2016	2016	2017
Fund / Department		Actual	Actual	Budget	Estimate	Budget
Debt Service Fund #30 All Debt						
Beginning Fund Balance						
		-12,662	13,545	-\$13,164	\$1,807	\$322,962
Revenues						
Taxes						
41110	Property Tax	808,859	935,774	1,022,646	1,022,646	453,400
41210	Room Taxes	136,597	147,456	130,000	148,132	155,539
	Subtotal	\$945,457	\$1,083,230	\$1,152,646	\$1,170,778	\$608,939
Other Taxes and Assessments						
Other Revenues						
48110	Interest Income	0	0	0	0	0
	Stony Ridge Interest Income		4,982	14,056	7,375	14,750
	Subtotal	\$0	\$4,982	\$14,056	\$7,375	\$14,750
Interfund Transfers						
49210	Transfer from General Fund					
49220	Transfer from Marina Fund - 2005 bonds					
49220	Transfer from Marina Fund - Johnson					
49230	Transfer from CIP Fund-Helms Reserve	35,236	0	35,000	35,000	0
49230	Transfer from CIP Fund-Loan #47	0		0		0
49250	Transfer from TID				165,000	140,000
49260	Financed by Utility Revenue	0		0		0
	Subtotal	\$35,236	\$0	\$35,000	\$200,000	\$140,000
Debt Issued						
49300	Debt Refinancing	0		0	1,580,000	0
49300	Stony Ridge Development Loan		530,000		100,000	490,000
	Subtotal	\$0	\$530,000	\$0	\$1,680,000	\$490,000
Total Revenues		\$980,693	\$1,618,212	\$1,201,702	\$3,058,153	\$1,253,689
Total Funds Available		\$968,032	\$1,631,757	\$1,188,538	\$3,059,960	\$1,576,651
Expenditures						
Transfers						
56930	Transfer to TID (Stony Ridge Excess Interest)				7,375	29,500
56930	Transfer to TID (Stony Ridge Debt Proceeds)				100,000	490,000
	Subtotal				107,375	519,500
Debt Service						
XXX	2005 Bonds	555,755	429,549	453,473	1,757,252	0
XXX	#50 - Waterfront/Sports Complex	252,756	375,350	397,163	274,472	442,881
XXX	#51 - Johnson borrow	145,976	209,422	207,431	136,723	340,531
	#53 Payments on new Beach Project debt		44,601	44,600	44,600	44,600
	#54 Repayment of Stony Ridge Loan		534,983	13,780	0	14,955
	#55 Payments on Braun Project debt		36,045	72,090	237,090	212,090
	#56 Refinanced Bonds				179,486	358,972
	#57 Quarry Loan					16,250
	Subtotal	\$954,487	\$1,629,950	\$1,188,537	\$2,629,622	\$1,055,057

Village of Sister Bay 2017 Annual Budget ³³

	2014	2015	2016	2016	2017
Fund / Department	Actual	Actual	Budget	Estimate	Budget
Debt Service Fund #30 All Debt					
Total Expenditures	\$954,487	\$1,629,950	\$1,188,537	\$2,736,997	\$1,574,557
Ending Fund Balance	\$13,545	\$1,807	\$1	\$322,962	\$2,094
<i>Proof to Audit (p. 10)</i>	<i>13,545</i>	<i>1,807</i>			

Village of Sister Bay 2017 Annual Budget

Debt Service - Summary of all funds

Loan #52 is an internal loan between funds and is not included in the totals below.

Year	Principal Payment	Interest Payment	Total Cost	Audit_page 29			Audit_page 29			Utility Purposes	Audit_page 29		Total Cost	Property Tax	Marina	Utilities	Total
				General Purposes	General Principal	General Interest	Marina Purposes	Marina Principal	Marina Interest		Utility Principal	Utility Interest					
2000	0	0	0	268,322			99,900			134,625			502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446			100,150			189,272			550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444			99,768			184,136			595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121			99,776			177,040			562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587			99,905			187,511			639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550			51,849			327,463			808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786			57,575			413,308			847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245			61,275			423,210			930,730	585,427	61,275	284,027	930,730
2008	769,000	581,341	1,350,341	757,366			64,813			528,162			1,350,341	889,378	64,813	396,150	1,350,341
2009	675,000	546,794	1,221,794	795,329			68,063			358,402			1,221,794	926,111	68,063	227,620	1,221,794
2010	900,000	510,975	1,410,975	1,185,441			71,000			154,534			1,410,975	1,365,441	71,000	-25,466	1,410,975
2011	485,000	514,951	999,951	624,370			214,587			160,994			999,951	624,370	214,587	160,994	999,951
2012	485,000	851,133	1,336,133	969,324	296,050	673,274	198,054	78,750	119,304	168,754	110,200	58,554	1,336,133	1,149,324	198,054	-11,246	1,336,133
2013	600,000	644,500	1,244,500	882,502	374,350	508,152	170,952	88,750	82,202	191,046	136,900	54,146	1,244,500	882,502	170,952	191,046	1,244,500
2014	625,000	621,609	1,246,609	954,487	460,150	494,337	104,852	26,250	78,602	187,270	138,600	48,670	1,246,609	954,487	104,852	187,270	1,246,609
2015	725,000	598,813	1,323,813	1,014,321	536,400	477,921	112,766	35,000	77,766	196,726	153,600	43,126	1,323,813	1,014,321	112,766	196,726	1,323,813
2016	3,096,932	552,960	3,649,892	2,618,716	2,163,975	454,741	111,694	35,000	76,694	910,129	872,134	20,774	3,640,538	2,618,716	111,694	910,129	3,640,538
2017	1,130,661	545,919	1,676,580	1,346,114	890,784	441,670	119,186	43,750	75,436	227,593	178,653	12,623	1,692,893	1,346,114	119,186	227,593	1,692,893
2018	1,033,842	517,831	1,551,674	1,215,382	781,053	434,329	126,306	52,500	73,806	209,985	182,445	8,832	1,551,674	1,215,382	126,306	209,985	1,551,674
2019	1,416,553	490,704	1,907,257	1,555,610	1,142,014	413,596	141,663	70,000	71,663	209,985	186,316	4,961	1,907,257	1,555,610	141,663	209,985	1,907,257
2020	897,464	454,428	1,351,892	1,099,189	714,827	384,362	147,711	78,750	68,961	104,993	94,631	1,007	1,351,892	1,099,189	147,711	104,993	1,351,892
2021	1,332,300	429,692	1,761,992	1,591,477	1,227,300	364,177	170,516	105,000	65,516				1,761,992	1,591,477	170,516	0	1,761,992
2022	732,300	388,473	1,120,773	954,326	627,300	327,026	166,447	105,000	61,447				1,120,773	954,326	166,447	0	1,120,773
2023	807,300	359,379	1,166,679	995,929	693,550	302,379	170,751	113,750	57,001				1,166,679	995,929	170,751	0	1,166,679
2024	857,300	326,353	1,183,653	1,009,101	734,800	274,301	174,552	122,500	52,052				1,183,653	1,009,101	174,552	0	1,183,653
2025	907,300	290,996	1,198,296	1,020,469	776,050	244,419	177,827	131,250	46,577				1,198,296	1,020,469	177,827	0	1,198,296
2026	957,300	253,559	1,210,859	1,030,215	817,300	212,915	180,644	140,000	40,644				1,210,859	1,030,215	180,644	0	1,210,859
2027	900,000	214,250	1,114,250	939,819	760,000	179,819	174,431	140,000	34,431				1,114,250	939,819	174,431	0	1,114,250
2028	950,000	175,188	1,125,188	948,503	801,250	147,253	176,684	148,750	27,934				1,125,188	948,503	176,684	0	1,125,188
2029	1,000,000	131,938	1,131,938	953,394	842,500	110,894	178,544	157,500	21,044				1,131,938	953,394	178,544	0	1,131,938
2030	1,075,000	81,875	1,156,875	968,750	900,000	68,750	188,125	175,000	13,125				1,156,875	968,750	188,125	0	1,156,875
2031	1,100,000	27,500	1,127,500	948,125	925,000	23,125	179,375	175,000	4,375				1,127,500	948,125	179,375	0	1,127,500
Due	\$15,097,321	\$4,688,085	\$19,785,406	\$16,576,401	\$12,633,728	\$3,929,014	\$2,472,761	\$1,758,750	\$714,011	\$752,556	\$642,045	\$27,423	\$19,801,719	\$16,576,401	\$2,472,761	\$752,556	\$19,801,719

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Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

\$6,500,000 refinanced at 4.21% on 5/24/11

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
Bond Anticipation Note @ 4.25%							
2002							
2003							
2004							
2005							
2006							
2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2009	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2010	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2011	0.00	171,888.89	171,888.89	171,888.89	171,888.89	0.00	0.00
Refunding Bonds @ 4.21%							
2012	25,000.00	345,731.38	370,731.38	370,731.38	370,731.38	0.00	0.00
2013	75,000.00	254,506.26	329,506.26	329,506.26	329,506.26	0.00	0.00
2014	100,000.00	252,756.26	352,756.26	352,756.26	352,756.26	0.00	0.00
2015	125,000.00	250,350.01	375,350.01	375,350.01	375,350.01	0.00	0.00
2016	150,000.00	247,162.51	397,162.51	397,162.51	397,162.51	0.00	0.00
2017	200,000.00	242,881.26	442,881.26	442,881.26	442,881.26	0.00	0.00
2018	200,000.00	237,631.26	437,631.26	437,631.26	437,631.26	0.00	0.00
2019	225,000.00	231,506.26	456,506.26	456,506.26	456,506.26	0.00	0.00
2020	250,000.00	224,068.76	474,068.76	474,068.76	474,068.76	0.00	0.00
2021	300,000.00	214,756.26	514,756.26	514,756.26	514,756.26	0.00	0.00
2022	350,000.00	203,206.26	553,206.26	553,206.26	553,206.26	0.00	0.00
2023	400,000.00	188,656.26	588,656.26	588,656.26	588,656.26	0.00	0.00
2024	425,000.00	171,640.63	596,640.63	596,640.63	596,640.63	0.00	0.00
2025	450,000.00	153,875.00	603,875.00	603,875.00	603,875.00	0.00	0.00
2026	475,000.00	135,375.00	610,375.00	610,375.00	610,375.00	0.00	0.00
2027	500,000.00	115,875.00	615,875.00	615,875.00	615,875.00	0.00	0.00
2028	525,000.00	95,375.00	620,375.00	620,375.00	620,375.00	0.00	0.00
2029	550,000.00	71,812.50	621,812.50	621,812.50	621,812.50	0.00	0.00
2030	575,000.00	44,375.00	619,375.00	619,375.00	619,375.00	0.00	0.00
2031	600,000.00	15,000.00	615,000.00	615,000.00	615,000.00	0.00	0.00
Remaining payments	6,025,000.00	2,346,034.45	8,371,034.45	8,371,034.45	8,371,034.45	0.00	0.00

Village of Sister Bay 2016 Annual Budget

Debt Service - Johnson Property Purchase # 51

\$5,350,000 borrowed at 2.65% on 6/01/10

\$5,350,000 refinanced at 4.43% on 4/26/11

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen 65%	Allocated To Mar 35%	Util
Note Anticipation Note @ 2.65%							
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0
2011	0.00	140,987.35	140,987.35	140,987.35	0.00	140,987.35	0.00
Refunding Bonds @ 4.43%							
2012	25,000.00	323,726.13	348,726.13	348,726.13	226,671.98	122,054.15	0.00
2013	25,000.00	225,718.76	250,718.76	250,718.76	162,967.19	87,751.57	0.00
2014	75,000.00	224,578.13	299,578.13	299,578.13	194,725.78	104,852.35	0.00
2015	100,000.00	222,187.50	322,187.50	322,187.50	209,421.88	112,765.63	0.00
2016	100,000.00	219,125.00	319,125.00	319,125.00	207,431.25	111,693.75	0.00
2017	125,000.00	215,531.25	340,531.25	340,531.25	221,345.31	119,185.94	0.00
2018	150,000.00	210,875.00	360,875.00	360,875.00	234,568.75	126,306.25	0.00
2019	200,000.00	204,750.00	404,750.00	404,750.00	263,087.50	141,662.50	0.00
2020	225,000.00	197,031.25	422,031.25	422,031.25	274,320.31	147,710.94	0.00
2021	300,000.00	187,187.50	487,187.50	487,187.50	316,671.88	170,515.63	0.00
2022	300,000.00	175,562.50	475,562.50	475,562.50	309,115.63	166,446.88	0.00
2023	325,000.00	162,859.38	487,859.38	487,859.38	317,108.60	170,750.78	0.00
2024	350,000.00	148,718.76	498,718.76	498,718.76	324,167.19	174,551.57	0.00
2025	375,000.00	133,078.13	508,078.13	508,078.13	330,250.78	177,827.35	0.00
2026	400,000.00	116,125.00	516,125.00	516,125.00	335,481.25	180,643.75	0.00
2027	400,000.00	98,375.00	498,375.00	498,375.00	323,943.75	174,431.25	0.00
2028	425,000.00	79,812.50	504,812.50	504,812.50	328,128.13	176,684.38	0.00
2029	450,000.00	60,125.00	510,125.00	510,125.00	331,581.25	178,543.75	0.00
2030	500,000.00	37,500.00	537,500.00	537,500.00	349,375.00	188,125.00	0.00
2031	500,000.00	12,500.00	512,500.00	512,500.00	333,125.00	179,375.00	0.00
Remaining payments	5,025,000.00	2,040,031.27	7,065,031.27	7,065,031.27	4,592,270.33	2,472,760.94	0.00

Village of Sister Bay 2016 Annual Budget

Debt Service - Marina Expansion Project #52

\$850,000 was borrowed from the 2011 Stewardship Grant at 2.0% on 12/01/11

Project Summary	Principal	Interest	Total	Allocated To		
				0.00%	100.00%	0.00%
The table shows the debt schedule.	Payment	Payment	Cost	Gen	Mar	Util
Internal TIF Loan	Note: \$850,000 borrowed from TIF fund for 20 years with payments of \$51,983.21 per year.					
2006					0	0
2007					0	0
2008					0	0
2009					0	0
2010					0	0
2011					0	0
2012	34,983.21	17,000.00	51,983.21	0	51,983.21	0
2013	35,682.87	16,300.34	51,983.21	0	51,983.21	0
2014	36,396.53	15,586.68	51,983.21	0	51,983.21	0
2015	37,124.46	14,858.75	51,983.21	0	51,983.21	0
2016	37,866.95	14,116.26	51,983.21	0	51,983.21	0
2017	38,624.29	13,358.92	51,983.21	0	51,983.21	0
2018	39,396.78	12,586.43	51,983.21	0	51,983.21	0
2019	40,184.71	11,798.50	51,983.21	0	51,983.21	0
2020	40,988.41	10,994.80	51,983.21	0	51,983.21	0
2021	41,808.17	10,175.04	51,983.21	0	51,983.21	0
2022	42,644.34	9,338.87	51,983.21	0	51,983.21	0
2023	43,497.23	8,485.99	51,983.22	0	51,983.22	0
2024	44,367.17	7,616.04	51,983.21	0	51,983.21	0
2025	45,254.51	6,728.70	51,983.21	0	51,983.21	0
2026	46,159.60	5,823.61	51,983.21	0	51,983.21	0
2027	47,082.80	4,900.42	51,983.22	0	51,983.22	0
2028	48,024.45	3,958.76	51,983.21	0	51,983.21	0
2029	48,984.94	2,998.27	51,983.21	0	51,983.21	0
2030	49,964.64	2,018.57	51,983.21	0	51,983.21	0
2031	50,963.94	1,019.28	51,983.22	0	51,983.22	0
Remaining payments	\$667,945.98	\$111,802.20	\$779,748.18	\$0.00	\$779,748.18	\$0.00

Debt Service -Beach Expansion Fund # 53

\$400,000 was borrowed at 2.09% on 05/19/15.

Ballon payment due on 11/16/19.

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen	Mar	
Bank Borrow @ 2.09%							
2015	36,317.21	8,282.79	44,600.00	44,600.00	44,600.00		
2016	37,069.52	7,530.48	44,600.00	44,600.00	44,600.00		
2017	37,880.53	6,719.47	44,600.00	44,600.00	44,600.00	0.00	0.00
2018	38,687.49	5,912.51	44,600.00	44,600.00	44,600.00	0.00	0.00
2019	250,045.25	5,088.37	255,133.62	255,133.62	255,133.62	0.00	0.00
2020					0.00	0.00	0.00
2021					0.00	0.00	0.00
2022					0.00	0.00	0.00
2023					0.00	0.00	0.00
2024					0.00	0.00	0.00
2025					0.00	0.00	0.00
	326,613.27	17,720.35	344,333.62	344,333.62	344,333.62	0.00	0.00
Remaining payments	326,613.27	17,720.35	344,333.62	344,333.62	344,333.62	0.00	0.00

Debt Service - Garot Loan for Infrastructure Fund # 54

\$590,000 borrowed at 2.50% on 5/25/16.

Bank of Luxemburg

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
Bank Borrow @ 2.50%							
2016	0.00	0.00	0.00	0.00	0.00		
2017	0.00	14,954.86	14,954.86	14,954.86	14,954.86		
2018	0.00	14,954.86	14,954.86	14,954.86	14,954.86	0.00	0.00
2019	82,300.00	14,954.86	97,254.86	97,254.86	97,254.86	0.00	0.00
2020	82,300.00	13,284.14	95,584.14	95,584.14	95,584.14	0.00	0.00
2021	82,300.00	11,498.49	93,798.49	93,798.49	93,798.49	0.00	0.00
2022	82,300.00	9,703.87	92,003.87	92,003.87	92,003.87	0.00	0.00
2023	82,300.00	7,863.76	90,163.76	90,163.76	90,163.76	0.00	0.00
2024	82,300.00	5,993.38	88,293.38	88,293.38	88,293.38	0.00	0.00
2025	82,300.00	4,042.84	86,342.84	86,342.84	86,342.84	0.00	0.00
2026	82,300.00	2,059.24	84,359.24	84,359.24	84,359.24	0.00	0.00
	658,400.00	99,310.30	757,710.30	757,710.30	757,710.30		
Remaining payments	658,400.00	99,310.30	757,710.30	757,710.30	757,710.30	0.00	0.00

Debt Service - Braun Property Land Purchase Fund # 55

\$630,000

\$630,000 was borrowed at 2.60% on 04/28/15.

10 years

\$165,000 additional payment made in 2017 due to proceeds from sale

2.60%

2 payments per year

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
Bank Borrow @ 2.60%							
2015	27,718.27	8,326.50	36,044.77	36,044.77	36,044.77		
2016	221,540.41	15,549.13	237,089.54	237,089.54	237,089.54		
2017	202,453.10	9,636.45	212,089.55	212,089.55	212,089.55	0.00	0.00
2018	67,830.59	4,258.95	72,089.54	72,089.54	72,089.54	0.00	0.00
2019	69,632.29	2,457.26	72,089.55	72,089.55	72,089.55	0.00	0.00
2020	40,713.84	607.71	41,321.55	41,321.55	41,321.55	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	380,629.82	16,960.37	397,590.19	397,590.19	397,590.19	0.00	0.00
Remaining payments	380,629.82	16,960.37	397,590.19	397,590.19	397,590.19	0.00	0.00

Debt Service - 2005 Bond Refinancing
 \$2,310,000 was borrowed at 2.082% on 4/8/16
Consolidated

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	278,322.30	24,314.29	302,636.59	302,636.59	197,643.97		113,796.60
2017	565,327.81	39,945.37	605,273.18	605,273.18	395,287.93	0.00	227,593.20
2018	577,324.38	27,948.80	605,273.18	605,273.18	395,287.93	0.00	209,985.25
2019	589,575.52	15,697.66	605,273.18	605,273.18	395,287.93	0.00	209,985.25
2020	299,449.99	3,186.54	302,636.53	302,636.53	197,643.93	0.00	104,992.60
	2,031,677.70	86,778.37	2,118,456.07	2,118,456.07	1,383,507.72	0.00	752,556.30
Remaining payments	2,031,677.70	86,778.37	2,118,456.07	2,118,456.07	1,383,507.72	0.00	752,556.30

Debt Service - 2005 Bond Refinancing
 \$2,310,000 was borrowed at 2.082% on 4/8/16
LIBRARY PORTION OF DEBT = \$35,000 at refinancing

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	4,217.00	368.40	4,585.40	4,585.40	4,585.40	0.00	0.00
2017	8,565.57	605.23	9,170.80	9,170.80	9,170.80	0.00	0.00
2018	8,747.34	423.47	9,170.81	9,170.81	9,170.81	0.00	0.00
2019	8,932.96	237.84	9,170.80	9,170.80	9,170.80	0.00	0.00
2020	4,537.13	48.28	4,585.41	4,585.41	4,585.41	0.00	0.00
	30,783.00	1,314.82	32,097.82	32,097.82	32,097.82	0.00	0.00
Remaining payments	30,783.00	1,314.82	32,097.82	32,097.82	32,097.82	0.00	0.00

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

SPORTS COMPLEX PORTION OF DEBT = \$125,000 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	15,060.73	1,315.71	16,376.44	16,376.44	16,376.44		0.00
2017	30,591.33	2,161.55	32,752.88	32,752.88	32,752.88	0.00	0.00
2018	31,240.50	1,512.38	32,752.88	32,752.88	32,752.88	0.00	0.00
2019	31,903.44	849.44	32,752.88	32,752.88	32,752.88	0.00	0.00
2020	16,204.00	172.43	16,376.43	16,376.43	16,376.43	0.00	0.00
	109,939.27	4,695.80	114,635.07	114,635.07	114,635.07	0.00	0.00
Remaining payments	109,939.27	4,695.80	114,635.07	114,635.07	114,635.07	0.00	0.00

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

FIRE STATION A PORTION OF DEBT = \$260,000 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	31,326.32	2,736.67	34,062.99	34,062.99	34,062.99		0.00
2017	63,629.97	4,496.02	68,125.99	68,125.99	68,125.99	0.00	0.00
2018	64,980.23	3,145.75	68,125.98	68,125.98	68,125.98	0.00	0.00
2019	66,359.15	1,766.84	68,125.99	68,125.99	68,125.99	0.00	0.00
2020	33,704.33	358.66	34,062.99	34,062.99	34,062.99	0.00	0.00
	228,673.68	9,767.27	238,440.95	238,440.95	238,440.95	0.00	0.00
Remaining payments	228,673.68	9,767.27	238,440.95	238,440.95	238,440.95	0.00	0.00

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

FIRE STATION B PORTION OF DEBT = \$950,000 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	114,461.55	9,999.38	124,460.93	124,460.93	124,460.93		0.00
2017	232,494.12	16,427.75	248,921.87	248,921.87	248,921.87	0.00	0.00
2018	237,427.78	11,494.10	248,921.88	248,921.88	248,921.88	0.00	0.00
2019	242,466.12	6,455.75	248,921.87	248,921.87	248,921.87	0.00	0.00
2020	123,150.43	1,310.48	124,460.91	124,460.91	124,460.91	0.00	0.00
	835,538.45	35,688.08	871,226.53	871,226.53	871,226.53	0.00	0.00
Remaining payments	835,538.45	35,688.08	871,226.53	871,226.53	871,226.53	0.00	0.00

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

FOREST/SUNNYSIDE WATER PORTION OF DEBT = \$116,550 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	14,042.62	1,226.77	15,269.39	15,269.39	0.00		15,269.39
2017	28,523.36	2,015.43	30,538.79	30,538.79	0.00	0.00	30,538.79
2018	29,128.64	1,410.14	30,538.78	30,538.78	0.00	0.00	30,538.78
2019	29,746.76	792.02	30,538.78	30,538.78	0.00	0.00	30,538.78
2020	15,108.61	160.78	15,269.39	15,269.39	0.00	0.00	15,269.39
	102,507.38	4,378.37	106,885.74	106,885.74	0.00	0.00	106,885.74
Remaining payments	102,507.38	4,378.37	106,885.74	106,885.74	0.00	0.00	106,885.74

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

FOREST/SUNNYSIDE SEWER PORTION OF DEBT = \$198,450 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	23,910.42	2,088.82	25,999.24	25,999.24	0.00		25,999.24
2017	48,566.80	3,431.67	51,998.47	51,998.47	0.00	0.00	51,998.47
2018	49,597.41	2,401.06	51,998.47	51,998.47	0.00	0.00	51,998.47
2019	50,649.90	1,348.57	51,998.47	51,998.47	0.00	0.00	51,998.47
2020	25,725.48	273.75	25,999.23	25,999.23	0.00	0.00	25,999.23
	174,539.58	7,455.05	181,994.64	181,994.64	0.00	0.00	181,994.64
Remaining payments	174,539.58	7,455.05	181,994.64	181,994.64	0.00	0.00	181,994.64

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

BAY SHORE DRIVE STORMSEWER PORTION OF DEBT = \$138,600 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	16,699.34	1,458.86	18,158.20	18,158.20	18,158.20		0.00
2017	33,919.67	2,396.72	36,316.39	36,316.39	36,316.39	0.00	0.00
2018	34,639.46	1,676.93	36,316.39	36,316.39	36,316.39	0.00	0.00
2019	35,374.53	941.86	36,316.39	36,316.39	36,316.39	0.00	0.00
2020	17,967.00	191.19	18,158.19	18,158.19	18,158.19	0.00	0.00
	121,900.66	5,206.70	127,107.36	127,107.36	127,107.36	0.00	0.00
Remaining payments	121,900.66	5,206.70	127,107.36	127,107.36	127,107.36	0.00	0.00

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

BAY SHORE DRIVE WATER PORTION OF DEBT = \$71,400 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	8,602.69	751.53	9,354.22	9,354.22	0.00		9,354.22
2017	17,473.77	1,234.68	18,708.45	18,708.45	0.00	0.00	18,708.45
2018	17,844.57	863.87	18,708.44	18,708.44	0.00	0.00	18,708.44
2019	18,223.24	485.20	18,708.44	18,708.44	0.00	0.00	18,708.44
2020	9,255.73	98.49	9,354.22	9,354.22	0.00	0.00	9,354.22
	<hr/>						
	62,797.31	2,682.24	65,479.55	65,479.55	0.00	0.00	65,479.55
Remaining payments	62,797.31	2,682.24	65,479.55	65,479.55	0.00	0.00	65,479.55

Debt Service - 2005 Bond Refinancing

\$2,310,000 was borrowed at 2.082% on 4/8/16

WWTP EXPANSION PORTION OF DEBT = \$415,000 at refinancing

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Mar	Util
Bank Borrow @ 2.082%							
2016	50,001.63	4,368.15	54,369.78	54,369.78	0.00		54,369.78
2017	101,563.22	7,176.33	108,739.55	108,739.55	0.00	0.00	108,739.55
2018	103,718.45	5,021.10	108,739.55	108,739.55	0.00	0.00	108,739.55
2019	105,919.41	2,820.14	108,739.55	108,739.55	0.00	0.00	108,739.55
2020	53,797.29	572.47	54,369.76	54,369.76	0.00	0.00	54,369.76
	364,998.37	15,590.04	380,588.41	380,588.41	0.00	0.00	380,588.41
Remaining payments	364,998.37	15,590.04	380,588.41	380,588.41	0.00	0.00	380,588.41

Debt Service - Quarry Property Purchase # 57

\$650,000

\$650,000 was borrowed at 2.50% on 11/1/2016. I/O for 5 years with balloon payment.
Nicolet Bank

5 years
2.17%
2 payments per year

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
Bank Borrow @ 2.168%							
2017	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2018	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2019	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2020	0.00	16,250.00	16,250.00	16,250.00	16,250.00	0.00	0.00
2021	650,000.00	16,250.00	666,250.00	666,250.00	666,250.00	0.00	0.00
2022			0.00	0.00	0.00	0.00	0.00
2023			0.00	0.00	0.00	0.00	0.00
2024			0.00	0.00	0.00	0.00	0.00
2025			0.00	0.00	0.00	0.00	0.00
	650,000.00	81,250.00	731,250.00	731,250.00	731,250.00	0.00	0.00
Remaining payments	650,000.00	81,250.00	731,250.00	731,250.00	731,250.00	0.00	0.00

Village of Sister Bay 2017 Annual Budget ⁵²

		2014	2015	2016	2016	2017
Fund 205 / Department 55		Actual	Actual	Budget	Estimate	Budget
Special Revenue - Ice Rink Fund						
Beginning Balance		\$13,524	\$9,818	\$15,463	\$14,070	\$9,284
Revenues						
Commercial Revenues						
46741	Festivals/Events	0	0	0	0	0
46751	Board Advertising	5,057	6,563	3,500	5,000	4,000
46752	Admission Fees	0	234	0	0	0
46754	Skate Rental	4,428	5,416	7,500	2,635	3,500
46755	Skate Sharpening	256	256	350	57	350
46761	Broomball	424	2,860	3,000	2,464	3,000
46764	Clothing Sales	18	180	300	31	100
46765	Concessions	3,442	3,561	4,500	1,548	3,500
46900	Miscellaneous Public Charges	0	0	0	0	0
	Subtotal	\$13,625	\$19,070	\$19,150	\$11,735	\$14,450
Other Revenues						
48110	Interest	20	2	2	3	0
48500	Donations	1,833	463	500	0	500
48990	Miscellaneous Other Revenue	2	19	0	0	0
	Subtotal	\$1,856	\$484	\$502	\$3	\$500
Transfers						
49210	Transfers from General Fund	5,000	16,000	5,000	5,000	10,000
49225	Transfers from Ice Rink Account	0	0	0	0	0
	Subtotal	\$5,000	\$16,000	\$5,000	\$5,000	\$10,000
Total Revenues		\$20,481	\$35,554	\$24,652	\$16,738	\$24,950
Total Funds Available		\$34,005	\$45,372	\$40,115	\$30,808	\$34,234
Expenditures						
Direct Employee Costs						
55101	Wages, Manager	6,950	2,051	7,555	6,511	8,800
55105	Wages, Part Time	6,728	11,761	9,013	3,173	3,300
55105	Wages, Clerk	276	224	1,373	107	161
55110	Wages, Overtime	1,258	1,469	1,200	1,497	1,470
55115	Retirement	269	377	685	267	235
55120	Social Security	1,159	1,177	1,464	856	1,050
55125	Insurance, Medical	15	1,058	3,388	486	1,107
55127	HSA Expense			0	296	642
55130	Insurance, Dental	3	58	138	56	125
55135	Insurance, Disability	2	55	109	29	49
55140	Insurance, Group Life	1	3	30	3	2
55145	Insurance, Work Comp	472	702	244	298	1,505
55150	Unemployment Costs	0	178	0	0	0
	Subtotal	\$17,133	\$19,113	\$25,200	\$13,579	\$18,447

Village of Sister Bay 2017 Annual Budget ⁵³

		2014	2015	2016	2016	2017
Fund 205 / Department 55		Actual	Actual	Budget	Estimate	Budget
Special Revenue - Ice Rink Fund						
Indirect Employee						
55201	Travel/Training	0	0	0	0	0
55205	Recruitment/Testing/Physicals	0	0	0	0	0
55225	Recognition	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
Other Costs						
55370	Internet	0	1,079	0	1,080	1,100
55401	Office Supplies	316	97	50	46	50
55410	Printing and Copying	0	0	50	0	25
55412	Daily Wristbands	133	0	0	0	0
55415	Postage	675	359	25	18	25
55430	Custodial Supplies	17	42	50	42	50
55434	Supplies for Resale	89	447	600	526	600
55435	Food/Beverage Supplies	1,186	2,028	2,500	2,128	2,500
55440	Medical/Safety Supplies	0	0	50	42	50
55460	Tools/Minor Equipment	0	270	200	186	200
55470	Recreation Equip/Supplies	598	321	1,000	647	750
55471	Broomball Equip/Supplies		617	1,000	852	1,000
55475	Board Advertising Supplies	23	1,940	300	276	300
	Subtotal	\$3,036	\$7,200	\$5,825	\$5,843	\$6,650
Services						
55525	Property/Liability Insurance	586	251	600	682	700
55530	Advertising	870	589	400	338	400
55561	Broomball Ref Fees		745	800	560	650
55567	Festival/Event costs	1,931	1,775	250	66	150
55570	Permits and Fees	0	0	3,000	0	0
55601	Office Equipment	46	22	50	8	50
55640	Building Maintenance	240	269	1,200	294	700
55647	Ice Rink Maintenance	74	1,030	300	150	250
55705	Equipment Maintenance	0	135	100	4	100
55710	Gas/Oil/Fluids	271	173	300	0	0
55930	Bank Fees & Finance Charges	0	0	0	0	0
55950	Miscellaneous Other Exp.	0	0	0	0	0
	Subtotal	\$4,016	\$4,989	\$7,000	\$2,102	\$3,000
	Subtotal Operating	\$24,186	\$31,302	\$38,025	\$21,524	\$28,097
	Total Expenditures	\$24,186	\$31,302	\$38,025	\$21,524	\$28,097
Auditors' Adjustment						
Ending Fund Balance		\$9,819	\$14,070	\$2,091	\$9,284	\$6,137
<i>Proof to Audit (p. 41)</i>		9,818	14,069			

Village of Sister Bay 2016 Annual Budget ⁵⁴

		2014	2015	2016	2016	2017
Fund 203 / Department 55		Actual	Actual	Budget	Estimate	Budget
Special Revenue - Skate Park Fund						
Beginning Balance						
		\$2,717	\$2,804	\$2,845	\$2,804	\$2,805
Revenues						
Commercial Charges						
46741	Festivals/Events	0	0	0	0	0
46764	T-Shirt Sales	0	0	0	0	0
46767	Vending Sales	86	0	0	0	0
Subtotal		\$86	\$0	\$0	\$0	\$0
Other Revenues						
48110	Interest	1	0	1	1	1
48500	Donations	0	0	0	0	0
48990	Misc Revenue	0	0	0	0	0
Subtotal		\$1	\$0	\$1	\$1	\$1
Total Revenues		\$87	\$0	\$1	\$1	\$1
Total Funds Available		\$2,804	\$2,804	\$2,846	\$2,805	\$2,806
Expenditures						
Subtotal						
Total Expenditures		\$0	\$0	\$0	\$0	\$0
Ending Fund Balance		\$2,804	\$2,804	\$2,846	\$2,805	\$2,806
<i>Proof to Audit (p. 41)</i>		<i>2,804</i>	<i>2,804</i>			

Village of Sister Bay 2017 Annual Budget ⁵⁵

		2014	2015	2016	2016	2017
Fund 100 / Department 53		Actual	Actual	Budget	Estimate	Budget
Parks and Streets						
Direct Employee Costs						
53101	Wages, Full Time	130,789	155,073	180,655	180,655	182,924
53101	Wages, Special Events		0	0	0	0
53105	Wages, Part Time	35,518	20,580	22,500	28,551	39,279
53106	Wages, Part Time, Transportation					5,616
53106	Wages, Part Time Animal Control	92	399	500	297	500
53110	Wages, Overtime	1,087	6,842	5,635	8,036	9,074
53115	Retirement	11,000	11,055	12,105	12,454	13,056
53120	Social Security	13,435	13,956	16,253	16,642	18,161
53125	Insurance, Medical	30,619	36,471	46,600	29,746	41,933
53127	HSA Expense	0	0	0	12,824	14,962
53130	Insurance, Dental	2,837	3,066	3,439	2,914	3,846
53135	Insurance, Disability	1,157	1,333	1,232	1,026	1,237
53140	Insurance, Group Life	366	368	334	439	599
53145	Insurance, Work Comp	8,038	12,623	15,650	15,843	22,505
53150	Insurance, Unemployment Comp		167	0	194	0
53190	Benefit Fees & Penalties	127	221	200	71	71
53192	Parks to Marina Transfer	0	0	-12,337	-8,498	0
	Subtotal	\$231,195	\$262,154	\$278,941	\$301,193	\$353,762
Indirect Employee						
53201	Travel/Training	0	178	0	1,412	1,500
53205	Recruitment/Testing/Physicals	0	818	500	0	800
53210	Expense Allowance	34	0	100	0	100
53215	Uniforms and Clothing	614	2,035	1,600	1,920	2,050
	Subtotal	\$648	\$3,031	\$2,200	\$3,332	\$4,450
Utility Costs						
53325	Parks	2,610	3,478	2,600	2,547	2,800
53330	Sports Complex	11,444	10,175	12,000	10,650	11,500
53335	Maintenance Buildings	14,709	8,712	12,500	9,981	11,000
53345	Info Booth	820	471	600	363	600
53360	Telephone, Sports Complex	494	588	600	532	600
53365	Cell Phone	1,832	2,202	3,400	1,864	2,400
53370	Internet	1,259	1,079	1,200	1,080	1,200
53380	Street Lighting	26,289	26,112	28,000	24,696	27,000
53381	Biketrail Lighting	1,420	1,674	1,700	1,632	1,800
	Subtotal	\$60,877	\$54,491	\$62,600	\$53,345	\$58,900

Village of Sister Bay 2017 Annual Budget ⁵⁶

		2014	2015	2016	2016	2017
Fund 100 / Department 53		Actual	Actual	Budget	Estimate	Budget
Parks and Streets						
Supplies						
53401	Office Supplies	6	95	25	95	100
53405	Computer Hardware/Software	17	45	25	0	300
53420	Dues and Publications		0	0	0	0
53430	Custodial Supplies	4,035	3,748	4,000	4,000	4,500
53440	Medical and Safety	424	2,312	1,000	1,799	1,800
53445	Shop Supplies	860	1,314	800	820	850
53450	Memorial Bench Supplies	1,459	165	2,000	1,859	2,500
53460	Minor Equipment	728	1,452	2,000	1,234	2,000
53465	Chemicals		0	0	0	0
53470	Recreation Equip/Supplies	392	6,478	500	446	15,000
53480	Street Light Bulbs	64	0	300	64	1,500
53490	Misc. Municipal Supplies	521	533	3,000	528	3,000
53495	Misc. Other Supplies	189	58	200	179	200
	Subtotal	\$8,696	\$16,200	\$13,850	\$11,024	\$31,750
Other Services						
51885	Door County Soil & Water	0	1,000	1,000	1,000	1,000
53504	Information Technology	16	0	0	48	100
53532	Publicity		0	2,000	2,000	2,000
53551	Rubbish Disposal	98,779	99,195	100,000	99,287	105,000
53552	Recycling	9,813	8,447	11,000	8,692	10,000
53553	Snow Removal Contract	27,648	12,192	30,000	23,369	25,000
53581	YMCA Program Costs	12,872	12,097	13,800	12,483	13,800
53595	Miscellaneous Other Services	0	102	100	95	100
	Subtotal	\$149,128	\$133,033	\$157,900	\$146,974	\$157,000
Maintenance						
53610	Sidewalks	578	2,497	0	0	2,000
53611	Bike Trail	228	0	150	42	50
53615	Grounds Maintenance	2,698	3,350	3,000	3,000	3,000
53616	Library Grounds Maintenance	0	0	0	0	0
53620	Parks Maintenance	6,427	4,363	10,000	7,623	8,000
53625	Sports Complex Maintenance	3,158	7,538	4,500	4,458	4,500
53626	Dog Park	2,437	1,778	2,200	2,216	2,200
53630	Street Signs	622	1,581	750	292	250
53631	Seasonal Decorations	5,831	9,878	3,000	12,925	10,000
53632	Spring Flower Pots		0	4,000	2,422	4,000
53635	Lawn Maintenance	8,117	9,130	8,500	8,843	11,000
53640	Parks Buildings	1,213	1,440	1,500	2,183	2,100
53645	Info Booth (Bldgs & Grounds)	913	518	1,000	851	1,000
53647	Pavilion		1,886	2,500	574	2,500
53650	Storm Drainage System	1,322	6,652	3,500	2,896	25,000
53655	Street Maintenance	40,490	9,899	28,011	18,004	25,000
53670	Picnic Tables & Benches	555	15	250	95	500
53671	Garbage Cans	0	909	1,000	900	4,500
53675	Equipment Rental	294	216	300	296	1,000
	Subtotal	\$74,883	\$61,650	\$74,161	\$67,619	\$106,600

Village of Sister Bay 2017 Annual Budget ⁵⁷

		2014	2015	2016	2016	2017
Fund 100 / Department 53		Actual	Actual	Budget	Estimate	Budget
Parks and Streets						
Vehicles & Equipment						
53701	Vehicle Maintenance	3,037	1,220	5,000	4,512	5,000
53705	Equipment Maintenance	9,358	8,908	10,000	8,018	10,000
53710	Gas/Oil/Fluids	10,397	8,442	10,000	8,808	10,000
53715	Tires	492	0	1,500	325	1,500
	Subtotal	\$23,283	\$18,570	\$26,500	\$21,663	\$26,500
General Fund Capital Outlay						
53810	Capital Equipment/Improvements	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
Public Transportation and Parking						
53901	Public Transport Lease					14,000
53905	Public Transport Fuel					1,200
53910	Public Transport Insurance					2,500
53915	Public Transport Tires					1,200
53920	Public Transport Maintenance					1,200
53925	Public Transport Marketing					1,500
	Subtotal					\$21,600
	Total	\$548,710	\$549,129	\$616,152	\$605,151	\$760,562
	Proof to Audit (p.9)	548,713	549,129			

Village of Sister Bay 2017 Annual Budget ⁵⁸

		2014	2015	2016	2016	2017
Fund 100 / Department 52		Actual	Actual	Budget	Estimate	Budget
Administration						
Direct Employee Costs						
52101	Salaries & Wages, Full Time	192,767	204,244	204,386	220,046	229,163
52105	Salaries & Wages, Part Time	851	0	1,109	380	1,875
52110	Salaries & Wages, Overtime	270	82	332	332	334
52115	Retirement	13,596	13,712	13,585	14,570	15,733
52120	Social Security	14,350	14,553	15,746	16,888	17,700
52125	Insurance, Medical	30,560	30,155	42,114	27,758	32,894
52127	HSA Expense	0	0	0	12,838	11,687
52130	Insurance, Dental	2,977	2,291	3,043	3,264	3,392
52135	Insurance, Disability	1,556	1,408	1,232	1,428	1,483
52140	Insurance, Group Life	517	576	601	596	694
52145	Insurance, Work Comp	313	206	608	644	985
52150	Unemployment Costs		0	0	1,220	0
52190	Benefit Fees & Penalties	588	941	1,000	1,121	1,150
52192	Marina Admin Transfer	-11,599	-12,745	-13,860	-41,518	-21,138
52195	TIF Admin Transfer	-64,833	-49,065	-61,449	-65,578	-55,855
52196	Utility Admin Transfer	-30,602	-17,041	-24,623	-42,692	-40,848
	Subtotal	\$151,310	\$189,317	\$183,823	\$151,296	\$199,249
Indirect Employee						
52201	Training/Travel	3,479	2,023	2,800	5,431	5,500
52202	Educational Development	2,755	2,896	1,000	891	4,000
52205	Recruitment/Testing/Physicals	29	873	500	0	750
52210	Expense Allowance	523	267	350	250	350
52212	Staff Team-Building	0	141	500	0	500
52225	Recognition	46	3,978	4,000	2,800	4,000
	Subtotal	\$6,833	\$10,178	\$9,150	\$9,372	\$15,100
Utility Costs						
52360	Telephone	2,526	2,567	2,600	2,622	2,700
52365	Cellphone	747	622	700	1,192	1,200
52370	Internet	1,800	1,950	2,000	1,874	2,000
	Subtotal	\$5,073	\$5,139	\$5,300	\$5,688	\$5,900
Supplies						
52401	Office Supplies	2,901	4,485	5,000	4,592	5,200
52405	Computer Hardware/Software	1,724	1,347	1,500	1,934	2,000
52410	Printing and Copying	6,559	6,358	6,500	7,967	8,000
52415	Postage	1,071	2,828	2,500	2,766	2,500
52420	Dues and Publications	443	411	500	1,517	1,500
52460	Minor Equipment	270	863	500	436	500
52495	Miscellaneous Other Supplies	65	50	100	311	400
	Subtotal	\$13,033	\$16,342	\$16,600	\$19,523	\$20,100

Village of Sister Bay 2017 Annual Budget ⁵⁹

		2014	2015	2016	2016	2017
Fund 100 / Department 52		Actual	Actual	Budget	Estimate	Budget
Administration						
Other Services						
52501	Audit	10,770	9,895	12,000	11,200	12,000
52502	Accounting Support	915	915	1,200	928	2,200
52503	TKH Bookkeeping	0	0	0	0	0
52504	Information Technology	3,039	2,308	3,000	3,106	3,200
52510	Consulting	4,745	9,550	5,000	20,000	5,000
52595	Miscellaneous Other Services	0	0	0	0	0
	Subtotal	\$19,469	\$22,668	\$21,200	\$35,234	\$22,400
Maintenance						
52601	Office Equip Lease (postage meter)	460	308	400	306	400
52605	Equipment Maintenance	0	0	0	0	0
	Subtotal	\$460	\$308	\$400	\$306	\$400
	Total	\$196,177	\$243,952	\$236,473	\$221,419	\$263,149
	<i>Proof to Audit (p.11)</i>	<i>196,180</i>	<i>243,952</i>			
	Non-personnel costs	44,867	54,635	52,650	70,123	63,900

Village of Sister Bay 2017 Annual Budget 60

		2014	2015	2016	2016	2017
Fund 100 / Department 51		Actual	Actual	Budget	Estimate	Budget
General Government						
Direct Employee Costs						
51105	Salaries, Board Members	29,780	29,580	32,940	33,080	34,200
51115	Retirement		0	0	0	0
51120	Social Security	2,278	2,263	2,520	2,531	2,616
51140	Insurance, Group Life		0	0	0	0
51145	Insurance, Work Comp	34	25	98	108	147
51150	Insurance, Unemployment		0	0	0	0
	Subtotal	\$32,092	\$31,868	\$35,558	\$35,719	\$36,963
Indirect Employee Costs						
51201	Travel/Training	1,069	630	2,500	780	2,500
51210	Expense Allowance	280	35	750	376	500
51225	Recognition	417	460	500	686	750
	Subtotal	\$1,766	\$1,125	\$3,750	\$1,842	\$3,750
Utility Costs						
51301	Administration Building	5,194	4,661	5,000	4,908	5,200
51305	Village Hall	12,485	9,104	12,500	8,500	8,800
51310	Post Office		0	0	0	0
51312	Library		0	0	0	0
51315	Fire Station	48,212	33,039	40,000	27,000	30,000
51320	Old School	579	31	0	0	0
51330	Corner of the Past		0	0	0	0
51360	Hydrant Rental Fees	42,000	49,781	52,375	42,000	44,000
51370	Internet	3,238	2,159	3,300	2,159	3,000
	Subtotal	\$111,708	\$98,775	\$113,175	\$84,567	\$91,000
Supplies						
51405	Computer software/hardware	524	1,299	1,000	250	1,000
51410	Printing & Copying	359	145	250	272	300
51420	Dues and Publications	1,592	1,527	1,600	1,550	1,600
51425	Maps	30	45	100	179	200
51450	Public Relations	0	19	2,000	1,400	1,500
51495	Miscellaneous Supplies	27	15	50	30	50
	Subtotal	\$2,531	\$3,050	\$5,000	\$3,681	\$4,650

Village of Sister Bay 2017 Annual Budget 61

		2014	2015	2016	2016	2017
Fund 100 / Department 51		Actual	Actual	Budget	Estimate	Budget
General Government						
Other Services						
51502	Building Inspection Services	8,350	4,033	4,500	6,990	7,000
51504	Information Technology	326	325	1,200	3,800	3,500
51505	Engineering	0	8,460	5,000	4,950	15,000
51510	Consulting	9,367	6,681	5,000	3,875	5,000
51514	Sheriff Security Services	6,599	3,322	3,000	3,000	3,500
51515	Legal Services	36,929	34,201	36,000	45,000	90,000
51520	Assessment Services	34,500	34,500	34,500	34,500	34,500
51525	Property/Liability Insurance	10,109	12,233	12,500	32,758	33,000
51530	Legal Notices & Ads	1,352	1,070	750	850	1,000
51532	Publicity	866	412	500	425	1,200
51535	Web Site Support	142	240	750	375	500
51540	Tax Billing Costs	2,475	2,568	2,600	2,660	2,750
51541	Property Taxes Owed		0	0	0	0
51542	Tax Assessment Refunds	19,626	16,395	0	991	1,500
51545	Election Costs	1,351	963	2,500	2,000	1,200
51546	Election Officials	3,150	1,100	4,000	4,830	2,500
51555	Board of Review	399	171	500	1,000	500
51567	Festival/Event Costs	6,106	6,110	0	1,805	25,000
51570	Zoning Board of Appeals	160	0	200	0	0
51575	Plan Commission	1,369	1,421	1,600	1,400	1,600
51580	Utility Commission		0	0	0	0
51585	Personnel Committee	360	0	0	0	0
51590	Miscellaneous Boards	640	800	900	1,266	900
51595	Miscellaneous Services	85	44	100	75	100
53101	SBAA		573	0	0	0
	Subtotal	\$144,262	\$135,622	\$116,100	\$152,550	\$230,250
Maintenance						
51641	Administration Building	3,016	2,970	3,200	2,825	3,500
51642	Village Hall	2,555	1,841	2,200	2,000	2,000
51643	Post Office	2,223	1,995	2,000	600	1,500
51645	Fire Station	14,861	44,594	50,000	15,000	20,000
51646	Old School	34	0	0	0	0
51647	Pavilion	30	92	0	1,919	2,000
	Subtotal	\$22,719	\$51,492	\$57,400	\$22,344	\$29,000
Support						
51801	Cemetery	2,139	2,592	3,000	2,739	3,500
51805	Library	27,901	30,422	30,000	30,000	30,000
51810	Sister Bay Advancement	50,000	50,000	50,000	75,000	70,000
51830	Humane Society	1,000	1,000	1,000	1,000	1,000
51840	Fire Services	110,683	115,321	120,790	120,790	129,912
51841	Fire District	0	0	0	0	0
51850	Historical Society	5,000	5,000	5,000	5,000	5,000
51860	DCEDC	2,500	2,500	2,500	2,500	3,000
51880	Coastal ByWays	300	300	300	300	300
	Subtotal	\$199,523	\$207,135	\$212,590	\$237,329	\$242,712

Village of Sister Bay 2017 Annual Budget 62

		2014	2015	2016	2016	2017
Fund 100 / Department 51		Actual	Actual	Budget	Estimate	Budget
General Government						
Other						
51910	Bad Debt Exp.	551	459	450	723	0
51930	Bank Fees & Finance Charges	2,205	2,471	4,000	3,255	2,500
51950	Misc. Other Exp.	1,461	30	0	10	10
51998	Change in Joint Fire Dept Investment		0	0	0	0
51999	Contingency	0	0	10,000	0	10,000
	Subtotal	\$4,218	\$2,960	\$14,450	\$3,988	\$12,510
Transfers						
51991	Transfer to Marina	0	0	0	0	0
51992	Transfer to Ice Rink Fund	5,000	16,000	5,000	5,000	10,000
51993	Transfer to Marketing Fund				21,556	
51994	Transfer to CIP Fund	346,700	190,000	310,000	310,000	239,000
51995	Transfer to TIF		690,955	0	0	201,000
51996	Transfer to Utility		0	0	0	0
	Subtotal	\$351,700	\$896,955	\$315,000	\$336,556	\$450,000
Debt						
51993	Transfer to Debt Service Fund		0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Subtotal Operating	518,818	532,027	558,023	542,020	650,835
	Subtotal Transfers	351,700	896,955	315,000	336,556	450,000
	Subtotal Debt	0	0	0	0	0
	Total	\$870,518	\$1,428,982	\$873,023	\$878,576	\$1,100,835
	<i>Proof to Audit (p.11)</i>	870,511	1,428,982			

Village of Sister Bay 2017 Annual Budget ⁶³

		2014	2015	2016	2016	2017
Fund 100 / Departments 51 - 53		Actual	Actual	Budget	Estimate	Budget
Revenues						
Taxes						
41110	General Property	1,179,829	1,188,580	1,201,174	1,201,174	1,813,601
41150	Managed Forest Lands	34	34	34	34	34
	Subtotal	\$1,179,863	\$1,188,614	\$1,201,208	\$1,201,208	\$1,813,635
Other Taxes						
41210	Room Tax	0	0	0	0	0
41800	Interest & Penalties - Taxes	105	23	100	20	25
	Subtotal	\$105	\$23	\$100	\$20	\$25
Intergovernmental Revenue						
43410	State Shared Revenue	9,036	9,036	9,036	19,788	9,036
43415	Expenditure Restraint		0	10,751	10,751	0
43420	Fire Insurance Dues	14,717	13,589	13,600	14,244	14,244
43430	State Aid - Computer Aids	1,172	1,185	1,200	1,415	1,486
43531	State Aid - Roads	52,437	50,445	58,011	43,509	43,500
43650	Forest Lands	4	3	3	13	13
43690	State Grants Other		25,555	0	15,000	0
43791	Recycling Rebate	5,342	5,597	5,600	2,929	2,900
	Subtotal	\$82,708	\$105,410	\$98,201	\$107,649	\$71,179
Licenses and Permits						
44110	Liquor	8,350	8,208	8,200	30,585	8,700
44120	Operators' Licenses	800	750	750	720	750
44130	Soda	130	135	130	135	130
44140	Cigarette	50	50	50	50	50
44210	Dog	38	28	25	50	40
44300	Building Permits	10,434	16,513	5,000	12,000	12,000
44410	Rezoning Petition & Fees	1,175	3,825	1,200	9,465	4,000
44420	Conditional Use Requests	0	800	400	0	400
44430	Map/Text Amendment Requests	100	900	100	1,300	400
44910	Sign Permits	835	450	500	775	400
	Subtotal	\$21,911	\$31,659	\$16,355	\$55,080	\$26,870
Fines, Forfeits & Penalties						
45210	Citations/Pkg Tickets	490	334	350	330	400
	Subtotal	\$490	\$334	\$350	\$330	\$400

Village of Sister Bay 2017 Annual Budget ⁶⁴

		2014	2015	2016	2016	2017
Fund 100 / Departments 51 - 53		Actual	Actual	Budget	Estimate	Budget
Revenues						
Public Charges For Services						
46110	Assessment Letter Fees	2,460	3,180	2,500	2,500	2,500
46120	Plan Commission Meeting Fees	500	0	400	9,300	1,000
46130	Document/Map Sales		0	0	0	0
46140	Publishing Fees	420	440	440	600	400
46310	Hwy Dept Charges Reimbursed	1,471	280	400	1,465	400
46721	Memorial Benches	1,400	400	800	400	2,000
46722	Memorial Trees	0	0	200	0	0
46723	Memorial Picnic Tables	0	0	0	0	0
46725	Recreation Charges		0	0	0	0
46741	Festival/Event Fees	4,772	4,650	30,000	4,800	5,000
46743	MarinaFest Revenues/Donations		0	0	0	15,000
46744	Transportation Route Sponsorship					6,000
46745	Transportation Advertising					5,000
44840	Subdivision Plat Fees	0	0	0	0	0
46900	Misc Charges For Services	1,036	748	500	6,692	750
	Subtotal	\$12,059	\$9,698	\$35,240	\$25,757	\$38,050
Intergovernmental Charges						
47324	EMS Building Rental Charge	10,618	14,446	8,500	8,000	8,000
47390	Library charges	2,772	2,250	2,700	3,000	3,200
	Subtotal	\$13,391	\$16,696	\$11,200	\$11,000	\$11,200
Other Revenue						
48110	Interest on Investments	1,698	3,240	3,200	525	1,500
48210	Building Rental - Post Office	16,200	14,850	16,994	16,676	16,994
48220	Building Rental - Village Hall	4,185	2,953	2,500	3,500	2,500
48240	Building Rental - Fire Station	358	389	350	650	650
48250	Park Rental	4,318	930	1,000	2,588	2,500
48300	Sale of Property & Equipment	455,650	690,955	3,000	0	0
48400	Insurance Recovery	0	0	0	1,384	0
48910	Refunds	0	231	0	0	0
48990	Miscellaneous Other Revenue	250	161	250	270	250
	Subtotal	\$482,659	\$713,709	\$27,294	\$25,593	\$24,394
Other Financing Sources						
49220	Transfers from Marina Fund for MarinaFest Sponsorship	0	0	0	0	10,000
49221	Transfers from Marina PILOT	161,905	128,380	126,356	126,356	56,497
49226	Transfers from Utility PILOT	0	35,457	41,723	41,724	41,723
	Subtotal	\$161,905	\$163,837	\$168,079	\$168,080	\$108,220
	Total Revenues	\$1,955,092	\$2,229,980	\$1,558,027	\$1,594,717	\$2,093,972
	<i>Proof to Audit (p.11)</i>	1,955,092	2,229,981			

Village of Sister Bay 2017 Annual Budget 65

		2014	2015	2016	2016	2017
Fund / Department	Estimate	Actual	Actual	Budget	Estimate	Budget
Budget Summary - General Fund Only						
Beginning Unrestricted Balance						
		408,763	748,450	616,901	756,367	645,938
Revenues						
	Taxes	1,179,829	1,188,580	1,201,174	1,201,174	1,813,601
	Other Taxes	140	57	134	54	59
	Intergovernmental Revenue	82,708	105,410	98,201	107,649	71,179
	Licenses and Permits	21,911	31,659	16,355	55,080	26,870
	Fines, Forfeitures & Penalties	490	334	350	330	400
	Public Charges for Services	12,059	9,698	35,240	25,757	38,050
	Intergovernmental Charges	13,391	16,696	11,200	11,000	11,200
	Other Revenue	482,659	713,709	27,294	25,593	24,394
	Other Financing Sources	161,905	163,837	168,079	168,080	108,220
	Total Revenues	\$1,955,092	\$2,229,980	\$1,558,027	\$1,594,717	\$2,093,972
	Total Funds Available	\$2,363,855	\$2,978,430	\$2,174,928	\$2,351,084	\$2,739,911
Expenditures						
	General Government	518,818	532,027	558,023	542,020	650,835
	Administration	196,177	243,952	236,473	221,419	263,149
	Parks and Streets	548,710	549,129	616,152	605,151	760,562
	Capital	0	0	0	0	0
	Transfers	351,700	896,955	315,000	336,556	450,000
	Debt	0	0	0	0	0
	Total Expenditures	\$1,615,405	\$2,222,063	\$1,725,649	\$1,705,146	\$2,124,547
Audit Adjustment						
	Ending Fund Balance	\$748,450	\$756,367	\$449,279	\$645,938	\$615,364
	<i>Proof to Audit</i>	<i>748,451</i>	<i>756,369</i>			
Fund Balance Classifications						
		<i>estimated:</i>				
	Nonspendable	22,993	40,154	20,000	46,132	50,000
	Restricted		1,807			
	Committed	435,750	999,570			
	Assigned	46,522	197,622			
	Unassigned Reserves (audit, p.6)	243,185	406,188	429,279	599,806	565,364
		748,450	1,645,341	449,279	645,938	615,364
	Fund Balance Percentage	15.05%	18.28%	24.88%	35.18%	26.61%
	Amt. over/(under) required Reserves	(\$143,851)	(\$149,328)	(\$2,133)	\$173,519	\$34,227
	<i>(amount over 25% of next year's expenditures)</i>					

