



MARINA COMMITTEE MEETING AGENDA

September, 7, 2016 at 3:00 p.m.

Sister Bay Fire Station - 2258 Mill Road

For additional information check: www.sisterbaywi.gov

Call Meeting to Order

Deviations from the agenda order shown may occur.

Roll Call

1	Chair – John Clove		2	Pat Duffy	
3	Scott Baker		4	Greg “Fuzzy” Sunstrom	
5	Dwight Anderson - Alternate		6	Dan Jungwirth - Alternate	
7	Marina Manager – Nicole Krauel			Administrator – Zeke Jackson	

Approval of minutes as published

Comments and Correspondence

Business Items

1. Discussion on the PILOT Comparison worksheet; consider an appropriate motion for action if necessary.
2. Discussion on slip rates for seasonal slip holders and commercial vendors for 2017 and the 2016 rate study/waitlist analysis; consider an appropriate motion for action.
3. Review draft 2017 budget; discussion on budget and consider a motion to recommend a version to the Finance Committee.
4. Consider a motion to convene into Executive Session pursuant to Wisconsin State Statutes, Section 19.85(1)(f) Personnel Matters. Consideration of financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or investigation of charges against specific persons that, if discussed in public, would likely to have substantial adverse effect on reputation of any person mentioned in such histories or data, or involved in such problems or investigations, and §19.85(1)(e) to deliberate or negotiate the purchase of public properties, the investment of public funds, or conduct other specified public business, whenever competitive or bargaining reasons require a closed session.
5. Consider a motion to reconvene into Open Session.
6. Consider a motion to take action, if required.
7. Consider a motion to discuss matters to be placed on a future agenda or referred to a committee, official or employee.

Adjournment

Public Notice

Questions regarding the nature of the agenda items or more detail on the agenda items listed above scheduled to be considered by the governmental body listed above can be directed to Zeke Jackson, Village Administrator at 920-854-4118 or at zeke.jackson@sisterbaywi.gov.

It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice. Upon reasonable notice, a good faith effort will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aid at no cost to the individual to participate in public meetings. Due to the difficulty in finding interpreters, requests should be made as far in advance as possible preferably a minimum of 48 hours. For additional information or to request this service, contact the Sister Bay Village Administrator at 854-4118, (FAX) 854-9637, or by writing to the Village Administrator at the Village Administration Building, 2383 Maple Drive, PO Box 769, Sister Bay, WI 54234. Copies of reports and other supporting documentation are available for review at the Village Administrator’s Office, Administration Building, 2383 Maple Drive during operating hours. (8 a.m. – 4 p.m. weekdays).

I hereby certify that I have posted a copy of this agenda at the following locations:

Administration Building
 Library
 Post Office

Name _____ / _____

- 1 • Seasonal slip holders are allowed to place their boats early provided the docks are
2 secure, but she always tells them that power and water is not guaranteed until the
3 official “open date”.
- 4 • Last week there was a seiche, and “D” Dock floated away. Fortunately it was spotted
5 and retrieved before a considerable amount of damage was done. Garbage cans and
6 picnic tables have been placed on the Marina grounds.
- 7 • The marketing piece is at the printers and will be mailed out soon. A new website
8 hosting company has been retained, and she will be recording a small promotional
9 piece which pertains to National Boating Safety Week for Door County Daily News.
10 She is considering the use of “Dockwa”, a mobile app. which allows online transient
11 reservations to be made.

12
13 Jackson noted that Stacey Bell has been hired as a contracted employee to help with the
14 bookkeeping at the Marina.

15
16 **Item No. 2. Power Point presentation by the Committee Chair on installation of a fuel dock;**
17 **Consider a motion for action if necessary:**

18 **Item No. 3. Discussion regarding the Capital Improvement Projects (CIP) proposal for the**
19 **2017 budget; Consider a motion for action if necessary:**

20 Clove displayed a Power Point presentation which pertains to installation of a fuel dock, and
21 during the course of that presentation he noted that the mission statement for the Sister Bay
22 Marina is to become a “premier waterfront destination”. When the mission statement was
23 drafted the members of the Marina Committee noted that the Marina is the only real revenue
24 source the Village has. Boaters are “captive” and do spend a considerable amount of money
25 when they are here. Therefore, they help pay for future development without taxing residents.
26 The Village has 40 transient slips and can accommodate boats which are up to 80’ in length.
27 Most “destination marinas” do a considerable amount of marketing and advertising in an
28 attempt to attract boaters from outside the area, and they also have updated facilities and
29 appurtenances. Work is currently being done on marketing and advertising pieces for Sister
30 Bay’s Marina, and the Marina facilities and showers have been updated, but we do not have a
31 fuel dock. Transient boaters, especially those who own large boats, definitely desire such an on-
32 site amenity. Data regarding estimated fuel consumption by the average boater was presented,
33 and during that time Clove stressed that he does not believe it makes any sense to not capitalize
34 on such an income opportunity. The anticipated expenditure for a state-of-the-art pressurized
35 fuel dock is approximately \$250,000.00. Total estimated fuel use at the Sister Bay Marina with
36 a \$1.00 per gallon profit margin could yield a return on investment in as little as 3 years. The
37 Fish Creek and Egg Harbor Municipal Docks do sell fuel, but their fuel sales are limited because
38 of draft and tank capacity issues. That would not be the case here. Clove acknowledged that
39 there is a perception that local gas stations will lose sales if the Village installs a fuel dock, but
40 stressed that people who trailer their boats will not be likely to purchase gas at a fuel dock
41 anyhow as the per gallon prices are considerably higher. He also stated that he is fully aware
42 that there probably will be complaints about the potential for environmental issues to arise if a
43 fuel dock is installed in Sister Bay, but pointed out that if such an amenity were to be installed
44 the DNR would impose very stringent controls and regulations.

45
46 During discussion the Committee members indicated that they believe the Marina building is in
47 need of further updates. They also stated that they believe “A” Dock should be
48 repaired/refurbished ASAP. Generally speaking the Village does not provide any funding for

1 those type of repairs, but fuel dock revenues could potentially help fund some of them. They
2 also noted that they firmly believe the amount of the Marina's PILOT should be reconsidered.

3
4 Sunstrom expressed concerns about the fact that a number of variables could come into play if
5 a fuel dock were to be installed, including unseasonably cold and rainy weather, reduced water
6 levels, and a downturn in the economy, and stressed that there is no guarantee that there will
7 be a three year return on investment. He also noted that he believes the Power Point
8 presentation must be revised in such fashion that it contains a number of different pay-back
9 options and at least a 25% reduction in estimated sales, as well as a number of different loan
10 amortization schedules, so that there is no question that the Marina can afford such an
11 expenditure. Clove responded that he would be happy to review all the data and variables with
12 Sunstrom and will see that the Power Point presentation is revised accordingly.

13
14 *A motion was made by Duffy, seconded by Anderson that the Marina Committee would like to*
15 *see the previously mentioned Power Point presentation displayed at a future meeting of the*
16 *Village Board, but before that occurs the presentation shall be revised in such fashion that it*
17 *contains a number of variables and pay-back options, including a 25% reduction in sales as*
18 *well as several different loan amortization schedules. When the revised Power Point*
19 *presentation is displayed the Village Board members shall be informed that the Marina*
20 *Committee is recommending that they approve of the installation of a fuel dock at the Sister Bay*
21 *Marina and place such an expenditure on the Marina's CIP for 2017. Motion carried – All ayes.*

22
23 *At 4:26 P.M. a brief recess was taken, and the Committee reconvened at 4:31 P.M.*

24
25 *A motion was made by Duffy, seconded by Sunstrom that the Marina Committee is*
26 *recommending that the prioritized list contained on the Marina CIP for 2017 be revised in such*
27 *fashion that installation of a fuel dock is at the top of that list. Motion carried – All ayes.*

28
29 **Item No. 5. Consider a motion to convene into executive session pursuant to Wis. Stats.,**
30 **§19.85(1)(c) to discuss personnel and employee benefits:**

31 **Item No. 6. Consider a motion to reconvene into open session:**

32 **Item No. 7. Consider a motion to take action, if required:**

33 None of these agenda items were addressed.

34
35 **Item No. 8. Consider a motion to discuss matters to be placed on a future agenda or referred**
36 **to a committee, official or employee:**

37 *The Marina Committee will not be meeting during the summer months. If a meeting is necessary*
38 *a special meeting will be scheduled.*

39
40 **Adjournment:**

41 *A motion was made by Duffy, seconded by Sunstrom that the May 10, 2016 meeting of the*
42 *Marina Committee be adjourned at 4:47 P.M.*

43
44 Respectfully submitted,



46 Janal Suppanz,
47 Assistant Administrator

Ag 22-16

5

20ke, John clove Marian Committee

I would like to appear
at next Marian committee
MEETING. I have complaints

I have met with John

Things ARE WORSE FOR ME

John did not want to

see my material that

I brought

MARK BELL

920-958-9709

2017 Marina Fund PILOT Calculations

9/2/2016 15:03

Value from Project Allocation sheet

Component Description		Units	Dollars/Unit
1	Land	Front Feet	\$7,000
	Parcel 41K1	75	\$525,000
	Parcel 41K2	149	\$1,043,000
	Parcel 41L	137	\$959,000
	Parcel 41L1	85	\$595,000
	Parcel 41M	133	\$931,000
	Parcel 41M1 Casperson	163	\$1,141,000
	Parcel 41N Johnson	235	\$306,972
	Parcel 41N Boathouse	58	\$49,719
	Totals	1,035	\$5,550,690
2	Docks	Square Feet	
	A Dock fixed	20000	\$254,835
	B Dock	1827	\$23,279
	B Dock Floating	9000	\$216,246
	C Dock Floating	22952	\$803,757
	D Dock	4620	\$58,868
	D Dock Floating	11008	\$264,493
	Dock floating	4774	\$176,664
	Floating Dock - Launch Ramp	480	\$11,534
	Floating Dock - Shore Piers	1200	\$28,833
	Floating Seawall Finger Pier	60	\$15,580
	J Dock - Fixed	1755	\$19,771
	Floating Seawall Finger Pier	60	\$15,580
	Totals	74181	\$1,889,440
3	Buildings	Square Feet	
	Marina Building	2000	\$421,899
	Marina Building contents		\$54,936
	Rental Kiosk	192	\$22,202
	Boathouse		\$220,648
	Boathouse contents		\$16,477
	Totals		\$736,162
4	Other Improvements & PIO	Quantity	
	A Dock Breakwall	4660	\$3,519,930
	J Dock Breakwall - Johnson	2950	\$2,228,283
	Ice Eaters	13	\$17,921
	Lighting	13	\$36,405
	Sidewalks		\$50,000
	Benches	37	\$21,542
	Picnic tables	30	\$15,294
	Totals		\$5,889,375
	Grand Total		\$14,065,668

Notes on how values were determined**Item 1**

Land values taken from purchase of Johnson property

Item 2

Dock values taken from McClone insurance replacement values

Item 3

Marina building values taken from McClone replacement values

Rental kiosk taken from McClone replacement values

Boathouse values and contents from McClone replacement values

Item 4

Marina breakwall value taken from McClone replacement values

Johnson breakwall value taken from McClone replacement values

Lighting value taken from McClone replacement values

Sidewalks and pavement value taken from McClone replacement values

Benches value taken from McClone replacement values

Picnic tables value taken from McClone replacement values

The values are for the term 1/1/2017 - 1/1/2018.

Payment in Lieu of Taxation Calculation	Estimated:	<i>If updated for 2017:</i>
Value of docks	1,889,440	
Value of buildings and contents	736,162	
Value of land	5,550,690	
Value of other improvements	5,889,375	
Totals	\$14,065,668	
<hr/>		
Previous Mill Rate used for calculation	12.000000	
2016 Payment in Lieu of Taxes	\$126,356	
<hr/>		
2015 Net Local & School Tax Rate	8.453283	
Assessment Ratio	1.077349	
PILOT based on Village mill rate	\$128,098	
Difference	<u>-</u>	<u>-\$1,742</u>

Proposed 2017 Marina Payment in Lieu of Taxes \$126,356

increase in PILOT would negatively affect the Marina and the Village's levy limit

SISTER BAY MARINA WAITLIST

2016 PROPERTY OWNERS

	RATE		DEPOSIT	CHECK #	DATE PAID	BOAT SPECIFICATIONS		
	Owner	N-Owner				Length	Beam	Draft
NAME	114.19	120.28						
Peter Walch	X		\$200.00	5623	October 20, 2004	38	14	3
Jay Kuchler	X		\$200.00	597	November 26, 1993	37		
Janet beger	X		\$200.00	9594	August 18, 1997	20	8.6	2
Jeff Heinze	X		\$200.00	4881	April 19, 1998	29.1		
Craig Frier	X		\$200.00	1631	November 22, 1999	27.2	9.6	2
Frank Heidler	X		\$200.00	1945	January 18, 2001	35	12.6	5
Paul Litzsinger		X	\$200.00	8955	July 26, 2001	24	10.3	4
John Carpenter		X	\$200.00	720	April 27, 2000	19.8	8.4	15
Tony Anheuser		X	\$200.00	1165	March 17, 2000	25		
Erick Frank		X	\$200.00	1385	July 1, 2003	35	12.1	4
Tom Biermann	X		\$200.00	1993	June 11, 2004	30		
Christy + Kolina Sully	X		\$200.00	6513	June 29, 2004			
David Warner	X		\$200.00	3763	July 19, 2004			
Paul Nielsen		X	\$200.00	7221	June 21, 2004	19.7	8.3	1.6
Tom Pearson	X		\$200.00	156	July 12, 2006	26	8	16
Alan Meilinger		X	\$200.00	181	July 15, 2006	31.9	11	3
Matt Donley	X		\$200.00	1221	February 9, 2007			
Rochell Hintz	X		\$200.00	5824	May 26, 2006			
Mark Kunstman	X		\$200.00	6687	September 14, 2002	24		
Mike Hermann		X	\$200.00	222	August 20, 2001			
Richard Schuchart	X		\$200.00	5080	September 1, 2000	30	10.6	30
Kevin Gerard	X		\$200.00	2726	November 26, 2007			
Roger Stoneberg	X		\$200.00	CASH	February 23, 2011	20		
Paul Malmgren	X		\$200.00	1028	June 17, 2011	32/40		
C Kodanko	X			2354	June 25, 2012			
H Olson	X		\$200.00	1092	September 18, 2013	22	8.4	18
Bill Andersen		x	\$200.00	cash	August 31, 2013	40		
Marc Sporcich	X		\$200.00	2585	July 29, 2015			
Barb & Doug Hanson	X			2048	September 8, 2015	28/32		
Ed Schultz	X			3773	January 8, 2016	25/28/32		
JEFF MANN	X			6081	March 1, 2016	32		
Eric Erickson	X			5030	March 2, 2016	32		
Douglas & Amy Polasky	X		\$200.00	3011	April 16, 2016	40		

SUBTOTAL PROPERTY OWNERS

\$5,600.00

SISTER BAY MARINA WAITLIST**2016 NON PROPERTY OWNERS**

	RATE		DEPOSIT	CHECK #	DATE PAID	BOAT SPECIFICATIONS		
	Owner	N-Owner				Length	Beam	Draft
NAME	114.19	120.28						
Force Reconciliations			\$200.00		Reconciliation error back to 2013			
Tom Gibes		X	\$200.00	1656/2561	June 27, 1993	32	11	4
Scott Isaacson		X	\$200.00	615	November 15, 1993	32	10	3
Jon Hass		X	\$200.00	4608	November 10, 1993	32	11	3
Gary Teuber		X	\$200.00	3278	December 5, 1993	26	8.5	
Robert Meurer		X	\$200.00	1847/2070	November 15, 1993			
John & Jeannie Randall		X	\$200.00	4170	April 18, 1994	35.8	12.6	2.3
Jeff Berka		X	\$200.00	3644	August 25, 1994	31	9	
Steve Kimmel		X	\$200.00		September 19, 1994	36	12.5	5
Scott Hlady		X	\$200.00	5120	September 23, 1994	34	11.11	3
Peter Rogers		X	\$200.00	2940	May 26, 1995	38	9.5	
Susan Schuyler		X	\$200.00	8021	August 18, 1995			
John Lacart		X	\$200.00		November 6, 1995	34	10.7	30
Chesley Porter		X	\$200.00		August 8, 1997	32	12	5
Kerry Turner		X	\$200.00	1145	September 9, 1997	24	8.6	36
Jon Hanson		X	\$200.00	7255	December 10, 1997	26	8	3.7
Jeff Maas		X	\$200.00	694/1345	January 8, 1999	19	7.8	2.6
Richard Berger		X	\$200.00	CASH	May 14, 1998	20	6	2
Fred Brightbill		X	\$200.00	1024	July 19, 1999	34	11.5	31
Patti Davies		X	\$200.00	5055	May 15, 2000			
Steve Chomeau		X	\$200.00	1118	May 30, 2000	50OR60		
Mary Wiley		X	\$200.00	1328	June 27, 2000	20/30		
George Alt		X	\$200.00	2738	November 12, 2001	37	11.5	4.5
Daniel Peterson		X	\$200.00	2073	February 8, 2002	36.5	12	3.5
RJ Neumeister		X	\$200.00	8216	July 18, 2003	29	9	3.4
Kathy Szczepaniak		X	\$200.00	1256	September 17, 2005	26.5	8	21
Steve Tschurwald		X	\$200.00	2660	December 2, 2005			
Robert St Clair		X	\$200.00	1903	July 26, 2006	24.7	8.6	3
Jack Deubel		X	\$200.00	1455	September 7, 2006	21	8	2

E. Philips Knox	X	\$200.00	2299	January 10, 2008	29	8	30
Steve Jarzombek	X	\$200.00	3637	June 9, 2009	23	8	3.6
Jean Holz	X	\$200.00		July 28, 2009	23	7	2
Laura McCormick	X	\$200.00	1397	September 23, 2009	37	10.6	5
Carson Diltz	X	\$200.00	CASH	January 29, 2010	25/30		
Kent Schaefer	X	\$200.00	6811	March 16, 2010	42	13.1	4.1
B Baumann	X	\$200.00	1986	April 30, 2010	28	10	3
John Holton	X	\$200.00	5618	July 27, 2010	25/30		
Charles Lauter	X	\$200.00	2220	August 6, 2010	31	10.6	3.11
Mike Myers	X	\$200.00	1603	August 13, 2010	32	11.6	3
Mike Cuene	X	\$200.00	1147	January 4, 2011	44	12	3
James Johnson	X	\$200.00	12775	March 1, 2011	20	8	1.5
Vanden Heuvel/Dineen	X	\$200.00	398	May 9, 2011	25	8.6	
Martin Schreiber	X	\$200.00		August 24, 2011	46	14.9	4.5
Dan Forward	X	\$200.00	9050	August 2, 2011	20	8	30
Rick Heinmann	X	\$200.00	6061	August 30, 2012	26	8.5	30
Gene Wagner		\$200.00		January 31, 2013			
R Hall	X	\$200.00	9533	May 27, 2013	29		4.5
R Hill	X	\$200.00	2056	July 23, 2013	23	8.6	18
Tom Notermann	x		1229/7030	August 2, 2013	24	8.6	2.9
Chris Wolf		\$200.00		August 16, 2014			
Ron Klimatis		\$200.00		September 13, 2013			
Robert Herman	X	\$200.00	1629	October 16, 2014	32	8	3
R Lunde	x	\$200.00	2094	August 20, 2014	19.8	8	16
Carol Jedd	42069	\$200.00		March 6, 2015			
Scott Pomerich	X		6167	August 14, 2015	25 / 28		
David Porterfield	X			August 26, 2015	30	11	6
Gerard Drossart	X	\$200.00	3109	August 31, 2015	40		
Ronan Smyth	X	\$200.00	8329	September 15, 2015	28 /ANY AVAILABLE		
Jim Middendorf	X	\$200.00	5195	October 22, 2015	25/28		
Greg Gill	X		2167	December 17, 2015	38/40		
Jim Seaquist	X		8259	January 15, 2016	28/32		
David Hults - Midstate Auto Auction	x	\$200.00	36227	February 10, 2016	50/60		
Jacob Gransee	X		1254	March 3, 2016	28		

SUBTOTAL NON-PROPERTY OWNERS \$11,400.00

TOTAL OF WAITLIST

\$17,000.00

Transfer
Will Take Slip



Village of Sister Bay MARINA COMMITTEE

Meeting Date 09/07/2016

Summary of Significant Budgetary Changes from 2016 to 2017:

1. Budget levels for revenue accounts were increased in an attempt to overcome increased budgetary expenses.
2. Account #55101 – Wages, Manager: Decreased expense due to a recommendation from the Personnel Committee, for the purposes of budgeting, that the Marina Manager position be changed to an hourly rate of pay. Therefore, the budgeted expense is split between this account and the overtime account. The total results in compensation of approximately \$40,000.
3. Account #55105 – Wages, Admin: In 2016, the Admin allocation to the marina was increased as a result of Administration's additional time spent assisting the Marina Manager with Scribble setup, reconciliations, cash handling, and other items. This cost has been reduced for 2017.
4. Account #55105 – Maintenance, Park: In 2016, a sum was budgeted as an allocation from Parks to Marina for work performed by Parks employees on the marina. Rass was not informed of this allocation and work by Parks employees has been directly allocated during 2016. Rass will do research to correct this. However, the allocation to the marina has been reduced in 2017 from 6% to 4% even though the actual amount of time spent is higher. With aging buildings and docks, it is likely that more, not less, time will be spent on repair work at the marina.
5. Account #55105 – Wages, Seasonal: The seasonal wages have been increased in 2017 as a result of a recommendation from the Personnel Committee to increase compensation for two employees who could serve as Shift Managers and alleviate some of the burden on the Marina Manager.
6. Account #55110 – Wages, Overtime: The majority of the increase in budgeted expense is related to reverting the Marina Manager's compensation back to hourly. In addition to that sum, additional overtime compensation has been calculated for Dockhands based on 2016 actual levels.
7. Account #55111 – Bonuses: Labor Day bonuses have been budgeted for 2017 as an enticement to keep employees at the marina in the Fall. The marina is having difficulty staffing during the Fall.
8. Account #55201 – Travel/Training: Expense in 2016 was related to Quickbooks and Scribble training. In 2017, additional expense is budgeted for classes for the Manager and for dock staff.
9. Account #55225 – Recognition: Expense for recognition has been added to all budgets so that Management has an additional tool to recognize staff members for dedication and service.
10. Account #55340 – Marina Utility Costs: Like other expenses in the 2017 budget, the line item was decreased to attempt to bring the budget into the black.
11. Account #55370 – Internet: Wi-Fi repeaters have been budgeted in 2017.
12. Account #55405 – Computer Hardware: The budgeted amount for 2016 was supposed to cover the purchase of Scribble; however, since the agreement was signed in 2015, it actually was expended then. For 2017, the budget has been returned to more normal levels.

13. Account #55430 – Custodial Supplies: Like other expenses in the 2017 budget, the line item was decreased to attempt to bring the budget into the black.
14. Account #55465 – Service Equipment: The marina is in need of a new commercial, coin operated washer and dryer.
15. Account #55475 – Bicycles: The Marina Manager requested that new bicycles be purchased in 2017.
16. Account #55502 – Accounting Support: Due to the conversion from Classic to Clarity accounting software, support costs will increase across all funds.
17. Account #55503 – Credit Card Fees: Due to the increased use of credit cards at the marina, fees have also increased.

CAPITAL NEEDS/REQUESTS

1. Marina Building – Built in 1994 with bathrooms that were remodeled in 2014. Possible combination Administration and Marina building. \$600,000+
2. Marina Docks
 - “A” Dock – repairs and pier replacement \$900,000
 - “B” Dock – repairs \$250,000
 - “D” Dock – floating piers \$100,000
 - “J” Dock – floating piers \$150,000 and bulkhead \$200,000
 - Total dock repairs - \$2,810,000
3. Building roof replacement - \$9,000 to \$29,000 (estimate from 2009) depending on shingle type
4. Fuel Dock - \$250,000+

Respectfully submitted,
Nicole Krauel & Tasha Rass
Marina Manager Finance Director

Village of Sister Bay 2017 Annual Budget

14

		2014	2015	2016	2016	2017
	Fund 201 / Department 55	Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund						
Revenues						
Public Charges for Services						
46741	Festivals (Marina Fest)	5,869	49,898	17,500	24,602	17,500
46751	Seasonal Fees	313,728	338,982	345,000	352,741	351,000
46752	Transient Fees	109,259	119,518	112,000	116,334	119,000
46753	Launch Fees	12,018	11,758	12,000	13,986	14,000
46754	Bike Rental	0	0	0	0	0
46755	Marina Services	228	626	200	1,280	1,500
46759	Discounted Sales		0	-7,500	0	-5,000
	Subtotal	\$441,101	\$520,782	\$479,200	\$508,942	\$498,000
Commercial Revenues						
46761	Commercial Docking	76,733	76,733	76,730	81,765	82,000
46764	Product Sales (incl. ice)	1,942	2,271	2,200	2,782	3,200
46767	Vending Sales (Soda)	566	0	350	101	100
46768	Washer/Dryer	231	726	300	453	500
46900	Misc. Charges	0	129	25	0	0
	Subtotal	\$79,471	\$79,859	\$79,605	\$85,101	\$85,800
Miscellaneous Revenues						
48110	Interest on Investments	812	580	670	582	650
48260	Boathouse Rental	13,291	14,053	19,500	18,550	18,500
48265	Boathouse TV & Utility Charges	0	150		900	900
48300	Sale of Property & Equipment	0	-7,388		0	0
48500	Donations	83	259	0	195	250
48910	Refunds	0	0	0	0	0
48990	Miscellaneous Other Revenues	264	1,949	200	113	200
	Subtotal	\$14,449	\$9,603	\$20,370	\$20,340	\$20,500
Transfers						
49210	Transfer from General Fund	0	0	0	0	0
49240	Transfer from CIP Fund	25,000	0	0	0	0
	Subtotal	\$25,000	\$0	\$0	\$0	\$0
	Total Revenues	\$560,021	\$610,244	\$579,175	\$614,384	\$604,300

Village of Sister Bay 2017 Annual Budget

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		2014	2015	2016	2016	2017
Fund 201 / Department 55		Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund						
Expenditures						
Direct Employee Costs						
55101	Wages, Manager	25,610	33,209	40,000	40,000	34,020
55101	Manager, Parks				0	0
55105	Wages, Admin	8,737	9,495	10,159	41,518	27,890
55105	Maintenance, Parks	7,919	11,039	8,498	11,543	8,908
55105	Wages, Seasonal	31,101	42,545	39,466	37,502	58,370
55110	Wages, Overtime	8	172	223	2,074	8,456
55111	Bonuses	465	750	5,807	1,377	2,350
55115	Retirement	1,137	1,066	3,871	6,142	5,220
55120	Social Security	5,536	5,388	7,968	10,051	10,710
55125	Insurance, Medical	1,657	5,982	9,281	9,834	10,004
55127	HSA Expense	0	0	0	3,807	4,664
55130	Insurance, Dental	244	566	725	1,118	1,095
55135	Insurance, Disability	117	216	480	586	534
55140	Insurance, Group Life	38	38	48	128	121
55145	Insurance, Work Comp	3,180	5,017	6,659	6,003	11,270
55150	Unemployment Costs	0	0	0	905	1,000
55155	Transfer to TKH	0	0	0	0	0
55190	Benefit Fees & Penalties	0	31		18	0
	Subtotal	\$85,748	\$115,514	\$133,185	\$172,587	\$184,611
Indirect Employee						
55201	Travel/Training	1,073	2,248	500	1,039	1,500
55205	Recruitment/Testing/Physicals	10	430	200	132	350
55210	Expense Allowance	122	6	200	200	200
55215	Uniforms and Clothing	285	493	900	935	1,000
55225	Recognition	0	0	0	0	750
	Subtotal	\$1,490	\$3,177	\$1,800	\$2,306	\$3,800
Utility Costs						
55340	Marina Utility Costs	22,061	22,444	24,000	19,983	20,000
55341	Boathouse Utilities	1,348	1,818	1,350	844	1,000
55360	Telephone	735	735	750	696	750
55365	Cellphones	932	861	900	748	900
55370	Internet	4,092	1,751	2,000	1,450	5,300
55375	Charter TV	1,868	1,046	567	414	420
	Subtotal	\$31,036	\$28,655	\$29,567	\$24,135	\$28,370
Supplies						
55401	Office Supplies	257	0	400	574	600
55405	Computer Hardware/Software	1,507	8,411	5,000	294	500
55410	Printing and Copying	296	613	500	29	500
55415	Postage	266	581	500	142	500
55420	Dues and Publications	125	290	300	0	300
55430	Custodial Supplies	1,831	1,545	2,500	1,874	2,000
55434	Supplies For Resale	1,227	1,746	1,500	1,042	1,500
55435	Vending Supplies (Soda)	436	0	0	0	0
55440	Medical and Safety	0	0	100	277	300
55460	Minor Equipment	73	51	500	1,911	1,750
55465	Service Equipment	0	612	200	159	5,000
55470	Recreation Equip/Supplies	57	54	500	0	500
55475	Bicycles	0	0	50	0	2,000
55490	Amenities (coffee & shower supplies)	598	621	750	406	750
55495	Miscellaneous Other Supplies	119	-62	200	931	300
	Subtotal	\$6,791	\$14,462	\$13,000	\$7,638	\$16,500
Other Services						
55501	Audit	1,920	3,210	3,210	3,391	3,400
55502	Accounting Support	1,745	1,630	1,900	1,309	3,000

Village of Sister Bay 2017 Annual Budget

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		2014	2015	2016	2016	2017
Fund 201 / Department 55		Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund						
55503	Credit Card Fees	6,787	8,149	7,800	8,323	8,500
55504	Information Technology	470	1,002	600	2,076	600
55510	Consulting Services	350	1,225	350	859	1,500
55515	Legal Services	476	535	500	0	500
55525	Property/Liability Insurance	5,769	7,622	7,750	6,112	7,622
55530	Legal Notices (formerly ads)	14	0	100	0	50
55532	Marketing/Publicity (events)	2,146	6,297	8,000	1,053	1,500
55535	Website Support	184	507	500	95	250
55551	Rubbish Disposal	1,550	2,165	1,800	1,623	1,920
55552	Recycling	319	147	300	164	320
55565	Marina Committee	400	160	800	0	500
55567	Festival/Event Costs	16,510	68,772	25,000	31,258	25,000
55570	Permits & Fees	220	227	250	110	225
55595	Misc. Other Services	0	0	100	0	100
	Subtotal	\$38,860	\$101,648	\$58,960	\$56,372	\$54,987
Maintenance						
55601	Office Equip Maint/Postage Meter	240	345	300	10	300
55605	Computer Maintenance	0	0	0	0	200
55615	Grounds Maintenance	213	74	250	711	800
55635	Weed Control Services	3,178	3,178	3,200	0	3,200
55640	Building Maintenance	3,840	2,616	2,000	1,235	2,000
55641	Boathouse Maintenance	332	1,425	1,000	5,986	2,000
55647	Dock Maintenance	11,027	15,863	15,000	12,557	17,000
55675	Equipment Rental	0	0	150	0	200
	Subtotal	\$18,831	\$23,501	\$21,900	\$20,498	\$25,700
Vehicles and Other						
55701	Vehicle Maintenance.	36	124	100	0	200
55705	Equipment Maintenance	457	879	450	276	1,000
55710	Gas/Oil/Fluids	367	422	400	242	400
	Subtotal	\$859	\$1,425	\$950	\$518	\$1,600
Non-Operating Expenses						
55910	Bad Debt Exp	0	277	0	506	0
55920	Penalties & Fines	0	0	0	0	0
55930	Bank Fees & Finance Charges	30	101	50	170	200
55950	Miscellaneous Other Exp.	0	20	100	0	100
55971	Depreciation Expense	202,311	203,934	200,000	200,000	202,000
55975	Other Non-Operating Exp.	0	0	0	0	0
	Subtotal	\$202,341	\$204,332	\$200,150	\$200,676	\$202,300
Debt						
55986	Interest on Long-Term Debt	78,385	77,440	76,694	76,694	75,436
55986	Interest payable to TID Fund for Loan	15,587	14,859	14,116	14,116	13,359
	Subtotal	\$93,972	\$92,299	\$90,810	\$90,810	\$88,795
Transfers						
55991	Operating Transfer to General Fund	0	0	0	0	0
55992	PILOT Payment	161,905	128,380	126,356	126,356	126,356
	Subtotal	\$161,905	\$128,380	\$126,356	\$126,356	\$126,356
	Total Expenses	\$641,833	\$713,393	\$676,678	\$701,898	\$733,019
Expense Summary						
	Operating Expenses & Taxes	183,616	288,780	259,362	284,732	315,568
	Depreciation & other Non-Operating Exp	202,341	203,934	200,150	200,000	202,300
	Debt Service	93,972	92,299	90,810	90,810	88,795
	Capital, Other Transfers	161,905	128,380	126,356	126,356	126,356
	Total	\$641,833	\$713,393	\$676,678	\$701,898	\$733,019
	Net Income/(Loss)	(\$81,812)	(\$103,149)	(\$97,503)	(\$87,514)	(\$128,719)

Village of Sister Bay 2017 Annual Budget

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		2014	2015	2016	2016	2017
Fund 201 / Department 55		Actual	Actual	Budget	Estimate	Budget
Marina Enterprise Fund						
Net Income/(Loss) without Non-Cash		\$26,612	(\$15,128)	\$29,630	\$39,619	(\$9,093)
Beginning Net Asset Balance		1,771,265	1,695,410	1,596,388	1,592,261	1,544,366
	Prior period adjustment					
Ending Net Asset Balance		\$1,689,453	\$1,592,261	\$1,498,885	\$1,544,366	\$1,415,647
	<i>Proof to Audit (p. 15)</i>	<i>1,689,453</i>	<i>1,592,257</i>			
	Cumulative change in accting prin.	5,957	-4			
Ending Net Asset Balance, restated		1,695,410	1,592,257			
Adjust for Other Sources and Uses of Cash						
	Long-Term Advance from TIF @2%)	-36,397	-37,124	-37,867	-37,867	-38,624
	Subtract Debt Principal	-26,250	-35,000	-35,000	-35,000	-43,750
	Add Depreciation	202,311	203,934	200,000	200,000	202,000
	Subtract Capital Expenses & Restrictions	-31,240	-43,789	0	0	0
	Subtotal	\$108,424	\$88,021	\$127,133	\$127,133	\$119,626
Net Change in Cash Position		\$26,612	-\$15,128	\$29,630	\$39,619	-\$9,093
Estimated Net Cash Available						
	Beginning of Year	\$269,481	\$296,093	\$280,965	\$280,965	\$320,584
	At Year-End	\$296,093	\$280,965	\$310,595	\$320,584	\$311,491
Available Net Assets Balance		\$1,797,877	\$1,680,282	\$1,626,018	\$1,671,499	\$1,535,273
	(after loan payments and capital exp, but before depreciation)					
Capital Expense Projections						
	roof replacement					
	future dock maintenance					
	new bathrooms					
	other- van and boathouse					
	future projects subtotal					

2017 Wage and Salary Cost Estimate - Marina

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Employee	DOB	Age on 1/1/17	2016 Budgeted Wages	2016 Actual Wages	2016 Budgeted Hours Per Year	2016 Cost Per Year	2016 Actual Hourly Rate	2017 Budgeted Hours Per Year	0.68% COLA/Other Adjustment	0.00% Percentage Increase	2017 Hourly Rate	2017 New Base Wage	Hours Overtime	Excess Comp Time Pd Out
Marina Part Time Employees (None over 1200 gross hours per year including overtime)														
Manager (Krauel)	9/2/1980	36.4	40000	40000	2080	40,000	19.67	1890	0	N/A	18.00	34020	220	0
Shift Manager 1			4000	4000	400	4,000	10.00	1040	\$ -	0.00%	14.00	14560	40	0
Shift Manager 2			4800	4800	480	4,800	10.00	1040	\$ -	0.00%	14.00	14560	40	0
Employee 3			5760	5760	480	5,760	12.00	300	\$ 0.50	0.00%	12.50	3750	4	0
Employee 4			4800	4800	480	4,800	10.00	300	\$ 0.50	0.00%	10.50	3150	4	0
Employee 5			5280	5280	480	5,280	11.00	300	\$ 0.50	0.00%	11.50	3450	4	0
Employee 6			4000	4000	400	4,000	10.00	300	\$ 0.50	0.00%	10.50	3150	4	0
Employee 7			1000	1000	100	1,000	10.00	300	\$ 0.50	0.00%	10.50	3150	4	0
Employee 8			4000	4000	400	4,000	10.00	300	\$ 0.50	0.00%	10.50	3150	4	0
Employee 9			1000	1000	100	1,000	10.00	300	\$ 0.50	0.00%	10.50	3150	4	0
Employee 10			1000	1000	100	1,000	10.00	300	\$ 0.50	0.00%	10.50	3150	4	0
Employee 11			1000	1000	100	1,000	10.00	300	\$ 0.50	0.00%	10.50	3150	4	0
Subtotal			\$76,640	\$76,640	5,600	\$76,640	N/A	6,670		N/A	N/A	\$92,390	336	
Marina Allocation Jackson		12%			416			250				8,880	0	
Marina Allocation Suppanz		8%			312			166				4,637	0	
Marina Allocation Sully		5%			80			80				1,689	1	
Marina Allocation Rass		20%			312			416				12,684	0	
Total Marina Admin Allocation Paid To the GF					1,120			912		0	0	27,890	1	0
Marina Allocation Utility Clerk		10%			146			182			\$16.09	2,928	0	0
Marina Allocation Parks		4%			1,154			459			\$19.38	8,908	0	0

Estimated increases shown as %'s in red

	Adjustments											
	Employer-paid portions >>>	6.8%	7.65%	118%	118%	75%	104.0%	104%	104.00%	159%		
Cost OT/Comp	Other Wages	Wages 2017	Retirement WRS	Social Sec./ Medicare	EE Health Insurance	Dep Health Insurance	H.S.A Coverage	Dental Insurance	Disability Insurance	Life Insurance	Work Comp	Total Cost
Marina Labor Day Working Bonus												
5,940	0	39,960	2,717	3,057	3,964	0	2137	420	275	36	0	\$52,565
840	500	15,900	0	1,216	0	0	0	0	0	0	0	\$17,116
840	500	15,900	0	1,216	0	0	0	0	0	0	0	\$17,116
75	150	3,975	0	304	0	0	0	0	0	0	0	\$4,279
63	150	3,363	0	257	0	0	0	0	0	0	0	\$3,620
69	150	3,669	0	281	0	0	0	0	0	0	0	\$3,950
63	150	3,363	0	257	0	0	0	0	0	0	0	\$3,620
63	150	3,363	0	257	0	0	0	0	0	0	0	\$3,620
63	150	3,363	0	257	0	0	0	0	0	0	0	\$3,620
63	150	3,363	0	257	0	0	0	0	0	0	0	\$3,620
63	150	3,363	0	257	0	0	0	0	0	0	0	\$3,620
63	150	3,363	0	257	0	0	0	0	0	0	0	\$3,620
\$8,205	\$2,350	\$102,945	\$2,717	\$7,875	\$3,964	\$0	\$2,137	\$420	\$275	\$36	\$0	\$120,369
0		8,880	604	679	502	204	513	94	61	8	38	\$11,582
0		4,637	315	355	712	614	171	66	26	25	20	\$6,940
0		1,689	115	129	172	0	48	21	12	13	7	\$2,206
0		12,684	863	970	848	678	855	273	85	11	54	\$17,322
0	0	27,890	1,897	2,134	2,234	1,496	1,586	454	183	57	120	\$38,050
0	0	2,928	199	224	396	320	428	83	27	4	249	\$7,785
251	0	9,159	522	701	1,248	346	513	138	49	24	900	\$22,759

VILLAGE OF SISTER BAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2016

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET	
<u>PUBLIC CHARGES</u>						
201-46741-00-0000	MARINA FEST	.00	200.00	17,500.00 (	17,300.00)	1.14
201-46751-00-0000	SEASONAL SLIP FEES	.00	352,740.97	345,000.00	7,740.97	102.24
201-46752-00-0000	DAILY DOCKING/TRANSIENT FEES	38,482.52	109,898.36	112,000.00 (	2,101.64)	98.12
201-46753-00-0000	LAUNCH FEES	2,526.61	11,708.79	12,000.00 (	291.21)	97.57
201-46755-00-0000	MARINA SERVICES	426.60	1,180.26	200.00	980.26	590.13
201-46759-00-0000	DISCOUNTED SALES	.00	.00	(7,500.00)	7,500.00	.00
201-46761-00-0000	COMMERCIAL DOCKING	22,913.45	34,515.35	76,730.00 (	42,214.65)	44.98
201-46764-00-0000	PRODUCT SALES	1,140.24	2,804.40	2,200.00	604.40	127.47
201-46767-00-0000	VENDING SALES	.00	72.41	350.00 (	277.59)	20.69
201-46768-00-0000	WASHER/DRYER	164.92	399.99	300.00	99.99	133.33
201-46900-00-0000	MISC CHARGES FOR SERVICES	.00	.00	25.00 (	25.00)	.00
	TOTAL PUBLIC CHARGES	65,654.34	513,520.53	558,805.00 (	45,284.47)	91.90
<u>MISCELLANEOUS REVENUES</u>						
201-48110-00-0000	INTEREST ON INVESTMENTS	.00	426.89	670.00 (	243.11)	63.71
201-48260-00-0000	BLDG RENTAL - BOATHOUSE	.00	13,900.00	19,500.00 (	5,600.00)	71.28
201-48500-00-0000	DONATIONS	13,152.00	18,697.00	.00	18,697.00	.00
201-48990-00-0000	MISC OTHER REVENUE	19.23	132.22	200.00 (	67.78)	66.11
	TOTAL MISCELLANEOUS REVENUES	13,171.23	33,156.11	20,370.00	12,786.11	162.77
	TOTAL FUND REVENUE	78,825.57	546,676.64	579,175.00 (	32,498.36)	94.39

VILLAGE OF SISTER BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2016

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET	
<u>MARINA EXP</u>						
201-55101-00-0000	WAGES, MANAGER	3,076.92	25,278.83	40,000.00	14,721.17	63.20
201-55105-00-0000	WAGES, ADMIN	468.00	18,910.51	10,159.00	(8,751.51)	186.15
201-55105-04-0000	MAINTENANCE, PARKS	408.38	9,619.40	8,498.00	(1,121.40)	113.20
201-55105-08-0000	DOCKMASTERS, PART-TIME	10,083.34	32,585.20	39,466.00	6,880.80	82.57
201-55105-32-0000	WAGES, MARINA FEST	.00	78.11	.00	(78.11)	.00
201-55110-00-0000	OVERTIME, MANAGER	.00	.00	223.00	223.00	.00
201-55110-08-0000	OVERTIME, DOCKMASTERS	798.75	1,727.94	.00	(1,727.94)	.00
201-55111-00-0000	BONUSES, DOCKMASTERS	.00	1,376.51	5,807.00	4,430.49	23.70
201-55112-00-0000	UNWORKED WAGES	.00	875.00	.00	(875.00)	.00
201-55115-00-0000	RETIREMENT	259.41	3,591.35	3,871.00	279.65	92.78
201-55120-00-0000	SOCIAL SECURITY	1,128.58	6,734.58	7,968.00	1,233.42	84.52
201-55125-00-0000	INSURANCE, MEDICAL	353.92	6,296.96	9,281.00	2,984.04	67.85
201-55127-00-0000	HSA EXPENSE MARINA	213.63	3,290.64	.00	(3,290.64)	.00
201-55130-00-0000	INSURANCE, DENTAL	44.48	721.22	725.00	3.78	99.48
201-55135-00-0000	INSURANCE, DISABILITY	24.65	379.10	480.00	100.90	78.98
201-55140-00-0000	INSURANCE, GROUP LIFE	5.16	83.77	48.00	(35.77)	174.52
201-55145-00-0000	INSURANCE, WORK COMP	.00	2,700.34	6,659.00	3,958.66	40.55
201-55150-00-0000	UNEMPLOYMENT COSTS	.00	904.59	.00	(904.59)	.00
201-55190-00-0000	BENEFIT FEES AND PENALTIES	.00	17.86	.00	(17.86)	.00
	PERSONNEL	16,865.22	115,171.91	133,185.00	18,013.09	86.48
201-55201-00-0000	TRAVEL/TRAINING	.00	1,039.15	500.00	(539.15)	207.83
201-55205-00-0000	RECRUIT/TESTING/PHYSICALS	.00	132.00	200.00	68.00	66.00
201-55210-00-0000	EXPENSE ALLOWANCE	.00	.00	200.00	200.00	.00
201-55215-00-0000	UNIFORMS & CLOTHING	.00	935.05	900.00	(35.05)	103.89
	INDIRECT EMPLOYEE	.00	2,106.20	1,800.00	(306.20)	117.01
201-55340-00-0000	MARINA UTILITIES	1,919.17	11,982.91	24,000.00	12,017.09	49.93
201-55341-00-0000	BOATHOUSE UTILITIES	.00	609.81	1,350.00	740.19	45.17
201-55360-00-0000	TELEPHONE	77.10	482.78	750.00	267.22	64.37
201-55365-00-0000	CELL PHONES	38.31	489.68	900.00	410.32	54.41
201-55370-00-0000	INTERNET	.00	870.00	2,000.00	1,130.00	43.50
201-55375-00-0000	CHARTER TV	.00	207.40	567.00	359.60	36.58
	UTILITY COSTS	2,034.58	14,642.58	29,567.00	14,924.42	49.52

VILLAGE OF SISTER BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2016

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
201-55401-00-0000 OFFICE SUPPLIES	150.11	477.98	400.00	(77.98)	119.50
201-55405-00-0000 COMPUTER HARDWARE/SOFTWARE	.00	146.98	5,000.00	4,853.02	2.94
201-55410-00-0000 PRINTING AND COPYING	4.21	18.78	500.00	481.22	3.76
201-55415-00-0000 POSTAGE	.00	70.95	500.00	429.05	14.19
201-55420-00-0000 DUES & PUBLICATIONS	.00	.00	300.00	300.00	.00
201-55430-00-0000 CUSTODIAL SUPPLIES	355.21	1,524.05	2,500.00	975.95	60.96
201-55434-00-0000 SUPPLIES FOR RESALE	562.50	824.20	1,500.00	675.80	54.95
201-55440-00-0000 MEDICAL & SAFETY	.00	277.47	100.00	(177.47)	277.47
201-55460-00-0000 MINOR EQUIPMENT	.00	1,910.90	500.00	(1,410.90)	382.18
201-55465-00-0000 SERVICE EQUIPMENT	159.00	159.00	200.00	41.00	79.50
201-55470-00-0000 RECREATION EQUIP/SUPPLIES	.00	.00	500.00	500.00	.00
201-55475-00-0000 BICYCLES	.00	.00	50.00	50.00	.00
201-55490-00-0000 AMENITIES	71.23	206.50	750.00	543.50	27.53
201-55495-00-0000 MISCELLANEOUS SUPPLIES	789.49	931.15	200.00	(731.15)	465.57
	<u>2,091.75</u>	<u>6,547.96</u>	<u>13,000.00</u>	<u>6,452.04</u>	<u>50.37</u>
SUPPLIES					
201-55501-00-0000 AUDIT	.00	3,390.83	3,210.00	(180.83)	105.63
201-55502-00-0000 ACCOUNTING SUPPORT	.00	185.60	1,900.00	1,714.40	9.77
201-55503-00-0000 CREDIT CARD FEES	.00	4,846.91	7,800.00	2,953.09	62.14
201-55504-00-0000 INFORMATION TECHNOLOGY	.00	1,776.15	600.00	(1,176.15)	296.03
201-55510-00-0000 CONSULTING	285.00	1,143.50	350.00	(793.50)	326.71
201-55515-00-0000 LEGAL SERVICES	.00	.00	500.00	500.00	.00
201-55525-00-0000 PROPERTY/LIABILITY INSURANCE	.00	1,879.03	7,750.00	5,870.97	24.25
201-55530-00-0000 LEGAL NOTICES	.00	.00	100.00	100.00	.00
201-55532-00-0000 MARKETING/PUBLICITY	.00	1,053.40	8,000.00	6,946.60	13.17
201-55535-00-0000 WEBSITE SUPPORT	.00	95.40	500.00	404.60	19.08
201-55551-00-0000 GARBAGE PICKUP	341.55	1,106.93	1,800.00	693.07	61.50
201-55552-00-0000 RECYCLING	40.90	122.70	300.00	177.30	40.90
201-55565-00-0000 MARINA COMMITTEE	.00	.00	800.00	800.00	.00
201-55567-00-0000 FESTIVAL/EVENT COSTS	.00	2,153.04	25,000.00	22,846.96	8.61
201-55570-00-0000 PERMITS & FEES	.00	110.00	250.00	140.00	44.00
201-55595-00-0000 MISC SERVICES	.00	.00	100.00	100.00	.00
	<u>667.45</u>	<u>17,863.49</u>	<u>58,960.00</u>	<u>41,096.51</u>	<u>30.30</u>
SERVICES					
201-55601-00-0000 OFFICE EQUIPMENT	.00	6.39	300.00	293.61	2.13
201-55615-00-0000 GROUNDS MAINTENANCE	95.00	610.91	250.00	(360.91)	244.36
201-55635-00-0000 WEED CONTROL SERVICES	.00	.00	3,200.00	3,200.00	.00
201-55640-00-0000 BUILDING MAINTENANCE	.00	411.60	2,000.00	1,588.40	20.58
201-55641-00-0000 BOATHOUSE MAINTENANCE	5,500.00	5,986.02	1,000.00	(4,986.02)	598.60
201-55647-00-0000 DOCK MAINTENANCE	1,386.30	7,664.63	15,000.00	7,335.37	51.10
201-55675-00-0000 EQUIPMENT RENTAL	.00	.00	150.00	150.00	.00
	<u>6,981.30</u>	<u>14,679.55</u>	<u>21,900.00</u>	<u>7,220.45</u>	<u>67.03</u>
MAINTENANCE					

VILLAGE OF SISTER BAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2016

MARINA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
201-55701-00-0000 VEHICLE MAINTENANCE	.00	.00	100.00	100.00	.00
201-55705-00-0000 EQUIPMENT MAINTENANCE	13.42	151.03	450.00	298.97	33.56
201-55710-00-0000 GAS/OIL/FLUIDS	142.37	142.37	400.00	257.63	35.59
VEHICLES AND EQUIPMENT	<u>155.79</u>	<u>293.40</u>	<u>950.00</u>	<u>656.60</u>	<u>30.88</u>
201-55930-00-0000 BANK FEES & FINANCE CHARGES	40.00	125.03	50.00	(75.03)	250.06
201-55950-00-0000 MISC OTHER EXP	.00	.00	100.00	100.00	.00
201-55971-00-0000 DEPRECIATION EXPENSE	.00	116,666.69	200,000.00	83,333.31	58.33
201-55986-00-0000 INTEREST ON LONG-TERM DEBT	14,116.26	52,736.57	90,810.00	38,073.43	58.07
201-55992-00-0000 MARINA PILOT TRANSFER	.00	73,707.69	126,356.00	52,648.31	58.33
MISCELLANEOUS	<u>14,156.26</u>	<u>243,235.98</u>	<u>417,316.00</u>	<u>174,080.02</u>	<u>58.29</u>
TOTAL MARINA EXP	<u>42,952.35</u>	<u>414,541.07</u>	<u>676,678.00</u>	<u>262,136.93</u>	<u>61.26</u>
TOTAL FUND EXPENDITURES	<u>42,952.35</u>	<u>414,541.07</u>	<u>676,678.00</u>	<u>262,136.93</u>	<u>61.26</u>
NET REVENUES OVER EXPENDITURES	<u>35,873.22</u>	<u>132,135.57</u>	<u>(97,503.00)</u>	<u>(294,635.29)</u>	<u>135.52</u>

VILLAGE OF SISTER BAY

BALANCE SHEET
AUGUST 31, 2016

FUND 201 - MARINA FUND

ASSETS

201-10100-0000	DUE TO/FROM GF - S/B \$0 @ ME	(144,105.92)
201-10110-0000	CHECKING	240,721.71
201-10120-0000	MONEY MARKET - DOCK	112,647.54
201-10165-0000	MM - FIRST BUSINESS BANK	39,774.79
201-10170-0000	MM - AMERICAN DEP MANAGEMENT	214,039.47
201-10900-0000	PETTY CASH	365.00
201-10950-0000	UNDER/OVER	24.16
201-12900-0000	RECEIVABLES - OTHER	1,355.36
201-15401-0000	OFFICE SUPPLY INVENTORY	1,214.38
201-15430-0000	CUSTODIAL SUPPLY INVENTORY	1,550.59
201-15434-0000	SUPPLIES FOR RESALE INVENTORY	520.86
201-15495-0000	INVENTORY - OTHER	101.07
201-16900-0000	PRE-PAID OTHER	690.00
201-18205-0000	MARINA LAND	1,572,756.00
201-18210-0000	MARINA BUILDINGS	370,973.00
201-18215-0000	MARINA BUILDING IMPROVEMENTS	64,293.33
201-18220-0000	MARINA DOCKS	3,643,865.45
201-18230-0000	MARINA EQUIPMENT	25,798.87
201-18240-0000	BOATHOUSE FURNISHINGS	15,553.81
201-18250-0000	TRANSPORTATION EQUIPMENT	1,000.00
201-18895-0000	ACCUM DEPR - MARINA BLDGS	(111,233.38)
201-18896-0000	ACCUM DEPR - MARINA DOCKS	(1,852,204.70)
201-18897-0000	ACCUM DEPR - MARINA EQUIP	(12,437.99)
201-19100-0000	PENSION ASSET - MARINA	3,464.00
201-19110-0000	DEFERRED OUTFLOWS - CONTRIB	1,663.00
201-19120-0000	DEFERRED OUTFLOWS - WRS	1,616.00
		4,194,006.40
	TOTAL ASSETS	4,194,006.40

LIABILITIES AND EQUITY

LIABILITIES

201-21650-0000	ACCRUED INTEREST - MARINA	20,486.00
201-23200-0000	SLIP DEPOSITS	18,800.00
201-24213-0000	SALES TAX PAYABLE	3,407.64
201-28120-0000	DEFERRED INFLOWS - WRS	189.00
201-29151-0000	JOHNSON PROPERTY LOAN #51	1,758,750.00
201-29152-0000	MARINA EXPANSION LOAN #52	667,946.18
		2,469,578.82
	TOTAL LIABILITIES	2,469,578.82

FUND EQUITY

201-31100-0000	DESIGNATED FUND BALANCE	1,586,330.53
201-34900-0000	RESTRICTED NET POSITION	5,957.00
	REVENUE OVER EXPENDITURES - YTD	132,135.57
		1,724,423.10
	TOTAL FUND EQUITY	1,724,423.10
	TOTAL LIABILITIES AND EQUITY	4,194,001.92

Managment Summary Report

SISTER BAY MARINA PO BOX 769 10733 N Bay Shore Drive PO BOX WI, 54234 9208544457

Income Accts Yearly

BURGEES	\$80.58
BLOCK	\$201.64
CUBES	\$1,520.43
DAILY LAUNCH	\$6,733.30
SEASONAL LAUNCH	\$3,497.16
DRYER PROCEEDS	\$134.00
WASHER PROCEEDS	\$114.00
PUMP-OUT SERVICES	\$853.20
NON RESIDENT	\$172,339.12
RESIDENT	\$173,112.04
TRANSIENT FEES	\$74,990.10
Total	\$433,575.57

Unit Activity Yearly

Check-In	628
Check-Out	511
Transfer	143

Occupancy Rented Vacant

	Rented		Vacant	
	0	0%	0	0%
Boatel	0	0%	0	0%
Land	0	0%	0	0%
Lift	0	0%	0	0%
Mooring	0	0%	0	0%
Rack	0	0%	0	0%
Trailer	0	0%	0	0%
Water Slip	120	76.92%	36	23.08%
	0	0%	0	0%
Total	120		36	
Complementary	1			
Unrentable	0			

Rental Status Qty.

Temp Gone	0	0%
Notice Given	0	0%
Guest	1	0.64%
Tenant	80	51.28%
Owner	0	0%
Splashed	0	0%
	75	48.08%

Total 156

Rental Income

Gross Potential Rent	\$309,099.71	100.00%
Gross Vacant Rent	\$9,140.66	2.96%
Gross Occupied Rent	\$299,422.05	96.87%
Actual Occupied Rent	\$296,054.21	95.78%
Rental Rate Variance	\$3,367.84	
Not Set Up	27	