



**Village of Sister Bay**

**2006 Annual Budget  
and  
Capital Improvement Plan**

January 1, 2006



# Memo

## Village of Sister Bay

To: Board of Trustees  
From: Robert L. Kufirin, Village Administrator  
Subject: 2006 Annual Budget  
Date: Tuesday, November 8, 2005

I am pleased to present to you the 2006 Annual Budget and Capital Improvement Program. This budget builds upon the format changes made in the 2005 budget. I think it is extremely important for the Board to understand the financial picture of the Village and what the impact of current budget decisions are on future budgets, especially the next budget. Further improvements and refinements will need to be made to continue to make the Sister Bay budget understandable to you as decision makers and for the residents.

This is the first budget under a new State law that will impact municipal budgeting for at least the next two years. For whatever reason the politicians in Madison felt that they knew what the spending needs were for the Village and that limiting property taxes is the way to provide essential services. The key factor to the cost of government is the amount of the levy, not the tax rate. The tax rate can make dramatic swings based upon the assessment ratio so increases and decreases in the tax rate tell the public little about municipal spending. The key factor is the amount of the total tax levy, which is the amount of money the Village needs to collect from property taxes, both real and personal collected from all the non-tax exempt properties in the Village.

The State decided that the best way to accomplish their goals were to create a levy limit, which was vetoed in part to become a limit on the amount the levy can increase to 2.0% or the amount of new growth in a community whichever is more. In Sister Bay's case this meant an increase of 4.3% or \$55,630 additional dollars. The only real exception to this limit was for increases in debt service. This was the first factor that created the following budget. The second factor was recent borrowing by the Village for needed capital improvements.

Any time that the Board has borrowed funds they have pledged the full faith and credit of the Village, which means the first obligations that are paid are the debt issues. This means that before any other expenses are budgeted that all the annual debt costs must be funded first. Money has been borrowed for general purposes which are generally described as general purpose debt, money has been borrowed for marina improvements, which is also full faith and credit, but to be funded by Marina fees and charges and lastly utility debt which is normally borrowed as revenue bonds which means it is funded by user charges. In Sister Bay's case some of the utility debt has been borrowed as general purpose debt which means it comes from property taxes rather than utility rate payers.

The chart on page 24 shows all the debt for the Village regardless of funding source. I projected the permanent refinancing of the Mill Road balloon payment in 2008 to reflect a leveling of the payments to match expected growth. Since 2000 the Village has borrowed \$7,321,036 of new money for different purposes and in 2003 refinanced \$943,000 and then again in early 2005 though a massive refinancing restructured most debt in a refinancing issue of \$6,830,000. The refinancing was done to balance annual debt service payments and to consolidate a series of balloon payments. The borrowings are shown on page 26. The impact of all those recent borrowings is enormous, in 2000 the property tax supported debt cost was \$268,322 and for 2006 the amount will be \$497,760, which is an increase of \$229,438. The increase in just property tax supported debt is shown on page 25. Looking ahead at 2007 the property tax debt cost is estimated to be \$574,168, which is an increase of \$76,408 over 2005 unless the Village bor-

rows more money. To put the impact in perspective given the 4.3% growth in 2004 the Village was able to collect an additional \$55,630 while cutting the mill rate by 2 cents. A reasonable projection for 2007 is that growth continues at the same level around \$14 million dollars and the assessment ratio stays about the same then an additional levy of \$132,038 will increase the mill rate by 21 cents or an increase of 4.96%. The Village is scheduled to have a complete revaluation in 2006 so the newly captured value will help to a limited extent because the levy limits are based upon new growth and not appreciation in values.

There are some options available that could offset some of the impacts of the higher debt service costs. I realize that some of recommendation will be problematic or difficult to implement and have been rejected by the Finance Committee.

1. Any costs that can be transferred to developers or assessed to benefiting properties should be used to offset debt service costs.
2. Increases in fees and charges should be aggressively pursued to bolster general fund revenues.
3. Development that pays for itself needs to be encouraged.
4. Other sources of funds including one time revenues need to be pursued.
5. New borrowing should be deferred until 2010 when the large subsidy to the wastewater fund stops.
6. Charge-backs from the General Fund to the other funds and developers should be aggressively pursued.
7. A full payment of lieu of taxes payment should be made by the Marina and utilities to the General fund.
8. The water rates should fund the cost of hydrant rental.

### **Village Budget in General**

This budget consists of several different types of funds and separately presents the operations of the General Fund, Capital Improvement Fund, Marina Fund, Sports Complex Fund, Debt Service Fund, Specifically the General Fund is the primary operating fund of the Village. As its name states it is for the general government purposes and unexpended funds in any particular line item or department revert to the fund balance at the end of the year. The Capital Improvement Fund allocates funds for large projects or equipment that may take multiple years to complete. The dollars allocated for a project or piece of equipment do not expire at the end of the year and remain allocated until the project is completed. This is the location where the Village would allocate funds for non-specific future capital expenses like land purchases. This fund is set up so that any general capital expenses are directly levied for and any marina or sports complex capital expenses are transferred into this fund.

The Special Revenue funds have revenue sources that are not primarily based upon property taxes. The Marina Fund collects almost all of its income from docking fees. The Sports Complex Fund is under review to determine if it should even exist since it was set up to be a pass through for TKH payroll. The Village's debt service was discussed at length above. In summary debt should be issued for major projects that have a service life in excess of 10 years. The 2005 budget refinanced most of the existing debt to run 15 years from its last issuance and the new debt for 15 years from now.

The largest single expense for the Village is the cost of personnel. The budget includes a detailed analysis of personnel costs and benefits. The spreadsheet reflects the recommendations of the Personnel and Finance Committees. There are a series of policy decision that are reflected in the numbers on the Wage and Salary Cost estimate.

1. All personnel costs are now budgeted at 100 percent in the General Fund and charged out to other funds only for the time actually worked. This enables you to see how much it actually costs for personnel. The charge out rate includes all wage and fringe benefit costs. In particular, this affects the

Marina fund where the only direct wages are the part time employees and the cost for full time employees working at the marina during the year show up as a transfer back to the General Fund where it appears as revenue.

2. The Personnel Committee recommended a 2.8% wage increase. The Village will continue to fund the medical and dental benefits as it did in 2005 and will fund all of the WRS benefit for eligible employees. The 2.8% increase was set at a time when the consumer price index was substantially lower than it is now. The health insurance costs increased 15.25% over the 2005 rates; however they put the bulk of the increase on the lower cost employees rather than distributing the costs equally across the group.
3. The Finance Committee also evaluated the need for part time summer help for the Parks and Maintenance staff and other part time employee hours. The Committee determined that it would be a better utilization of full time employees to add a part time assistant Dockmaster position to work 40 hours a week during the marina season to allow Steve Mann to devote his efforts towards parks maintenance operations. In this manner the need for a part time summer employee is eliminated.
4. The Personnel Committee had recommended other additional employees be added, but because of the levy limits and other increasing costs the Finance Committee recommended no additions be added to the budget.

**Issues of note.**

The property tax levy is proposed to increase by \$55,630, which is the maximum allowed by state law. If you remove the levy increase from the General Fund revenues the increase over the 2005 budget is only \$9,364.

The General Government department reflects the support of the various organizations in one section of the budget. One of the problems faced in 2006 was the dramatic increases in costs of operating the new fire station which was substantially higher than budgeted. The budget reflects the elimination of support for the SBAA, but transfers the same amount of spending into an economic development account so the Village can fund strategies that improve the local economy.

In all departments including General Government, the costs for wages and benefits are charge to the operating departments and any employee co-payments are reflected as revenue. Administration costs are similar to what is expected to be spent in 2005. There has been a substantial investment in accounting training and auditor support in 2005. The Finance Committee agreed that no further funding at that level would be required or warranted. Parks and Streets continued with the same service levels in 2006 as provided in 2005. This department continues to absorb the costs of operating the Sports Complex.

Marina staffing was discussed above. There were no increases in marina rates for 2006. The Marina continues to make a payment in lieu of taxes (PILOT) payment to the Village equivalent to the assessed value of the Marina taxed at the Village mill rate. This will reimburse the Village for improvements like the purchase of the Casperson property. The PILOT payment for 2006 is \$13,598, which is an increase of \$463 over 2005.

Debt service was discussed above. Managing debt in relation to needed capital improvements will be the single biggest challenge facing the Village for the indefinite future. Capital Improvements were reduced from 2005 to compensate for the increase in debt service costs. Budgeted spending will from \$650,599 in 2005 to \$66,400 in 2006. No new initiatives were started in 2006.

I promised not to make this a long letter so I hope to end on a positive note. All of the changes and spending as proposed increase the total levy by 4.3% and the mill rate decreased by 2.0 cents. Overall spending decreased by \$348,877 and overall revenues decreased by \$407,322.

# Village of Sister Bay 2006 Annual Budget

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# Sister Bay Proposed Consolidated Budget for 2006

## NOTICE

Fund / Department	General Fund					Capital Fund	Special Funds	Debt Funds	Total All Funds
	2004 Actual	2005 Budget	2005 Estimate	2006 Budget	% Change				
<b>Budget Summary - All Funds</b>									
<b>Beginning Balance</b>	<b>\$443,146</b>	<b>\$120,138</b>	<b>\$141,717</b>	<b>\$199,006</b>	<b>40.42%</b>	<b>\$535,555</b>	<b>\$151,616</b>	<b>\$0</b>	<b>\$886,177</b>
<b>Revenues</b>									
Taxes	1,252,904	740,000	740,000	851,038	15.01%	21,400	0	484,163	<b>\$1,356,601</b>
Other Taxes	0	0	0	0	0.00%	0	0	0	<b>\$0</b>
State Shared Revenues	58,397	62,952	62,957	66,879	6.23%	0	0	0	<b>\$66,879</b>
Other Intergovernmental	12,345	12,240	13,283	12,026	-9.46%	0	0	0	<b>\$12,026</b>
Licenses and Permits	51,849	57,975	28,738	33,725	17.35%	0	0	0	<b>\$33,725</b>
Charges for Services	745	15,115	4,390	24,552	459.27%	0	263,200	0	<b>\$287,752</b>
Commercial Revenues	32,884	21,210	79,862	46,550	-41.71%	0	10,000	0	<b>\$56,550</b>
Debt Proceeds	0	0	0	0	0.00%	0	0	0	<b>\$0</b>
Funding From Utilities	0	0	0	0	0.00%	0	0	283,314	<b>\$283,314</b>
Transfers In	0	48,447	61,470	65,000	5.74%	15,000	0	71,173	<b>\$151,173</b>
<b>Total Revenues</b>	<b>\$1,409,124</b>	<b>\$957,939</b>	<b>\$990,700</b>	<b>\$1,099,770</b>	<b>11.01%</b>	<b>\$36,400</b>	273,200	838,650	<b>\$2,248,020</b>
<b>Total Funds Available</b>	<b>\$1,852,270</b>	<b>\$1,078,077</b>	<b>\$1,132,417</b>	<b>\$1,298,776</b>	<b>14.69%</b>	<b>\$571,955</b>	424,816	838,650	<b>\$3,134,197</b>
<b>Expenditures</b>									
General Government	363,540	402,594	372,217	422,365	13.47%	0	0	0	<b>\$422,365</b>
Administration	147,216	135,591	162,239	210,234	29.58%	0	0	0	<b>\$210,234</b>
Parks and Streets	363,234	390,414	398,955	434,704	8.96%	0	123,818	0	<b>\$558,522</b>
Capital	0	0	0	0	0.00%	66,400	0	0	<b>\$66,400</b>
Debt	158,587	0	0	0	0.00%	0	0	838,650	<b>\$838,650</b>
Transfers Out	677,976	0	0	5,000	0.00%	0	126,173	0	<b>\$131,173</b>
<b>Total Expenditures</b>	<b>\$1,710,553</b>	<b>\$928,599</b>	<b>\$933,411</b>	<b>\$1,072,303</b>	<b>14.88%</b>	<b>\$66,400</b>	<b>\$249,991</b>	<b>\$838,650</b>	<b>\$2,227,343</b>
<b>Ending Fund Balance</b>	<b>\$141,717</b>	<b>\$149,478</b>	<b>\$199,006</b>	<b>\$226,473</b>	<b>13.80%</b>	<b>\$505,555</b>	<b>\$174,825</b>	<b>\$0</b>	<b>\$906,853</b>
<b>Property Tax Contribution</b>				<b>\$851,038</b>	<b>\$0</b>	<b>\$21,400</b>	<b>\$0</b>	<b>\$484,163</b>	<b>\$1,356,601</b>
2004 Assessed Valuation		300,897,600	2004 Levy	\$1,300,971		2004 Mill Rate	0.00432363		
2005 Assessed Valuation		315,219,200	2005 Levy	\$1,356,601		2005 Mill Rate	0.00430368		
Difference		\$14,321,600		\$55,630			-0.00001996		

A public hearing will be held Tuesday November 22, 2005 at 6:00 p.m. at the Village Administration Building, 421 Maple Drive to review the 2006 Budget of the Village of Sister Bay as attached. The proposed budget may be examined on weekdays at the Administration Building between 9:00 am and 3:00 pm.

Signed this 2nd day of November , 2005.  
Christy Sully, CMC, AAE  
Clerk Treasurer

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Budget Summary - All Funds</b>					
<b>Beginning Balance</b>	<b>\$794,880</b>	<b>\$1,285,410</b>	<b>\$3,416,052</b>	<b>\$1,234,728</b>	<b>\$886,178</b>
				<i>Increase</i>	<i>55,630</i>
<b>Revenues</b>				<i>Allowed</i>	<i>55,630</i>
Taxes	1,271,465	1,252,904	1,300,971	1,300,971	1,356,601
Other Taxes	0	0	0	0	0
State Shared Revenues	58,567	58,397	62,952	62,957	66,879
Other Intergovernmental	20,233	486,960	66,240	141,083	12,026
Licenses and Permits	48,605	51,849	57,975	28,738	33,725
Charges for Services	249,080	252,733	277,115	277,560	287,752
Commercial Revenues	313,275	54,111	45,210	101,969	56,550
Debt Proceeds	2,586,907	1,824,979	506,000	316,080	0
Transfers In	213,000	532,976	307,042	432,798	434,487
<b>Total Revenues</b>	<b>\$4,761,132</b>	<b>\$4,514,909</b>	<b>\$2,623,505</b>	<b>\$2,662,156</b>	<b>\$2,248,020</b>
<b>Total Funds Available</b>	<b>\$5,556,012</b>	<b>\$5,800,319</b>	<b>\$6,039,557</b>	<b>\$3,896,884</b>	<b>\$3,134,197</b>
<b>Expenditures</b>					
General Government	352,094	363,540	402,594	372,217	422,365
Administration	134,512	147,216	135,591	162,239	210,234
Parks and Streets	482,820	510,043	517,492	509,295	558,522
Capital	2,752,279	2,558,324	650,599	1,026,478	91,400
Debt	240,897	308,492	681,241	808,863	838,650
Transfers Out	308,000	677,976	132,670	131,614	131,173
<b>Total Expenditures</b>	<b>\$4,270,602</b>	<b>\$4,565,591</b>	<b>\$2,520,187</b>	<b>\$3,010,706</b>	<b>\$2,252,343</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$1,285,410</b>	<b>\$1,234,728</b>	<b>\$3,519,370</b>	<b>\$886,178</b>	<b>\$881,854</b>
<b>Fund Balance Percentage</b>	<b>30.1%</b>	<b>27.0%</b>	<b>139.6%</b>	<b>29.4%</b>	<b>39.2%</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Budget Summary - General Fund Only</b>					
<b>Beginning Balance</b>	<b>\$563,690</b>	<b>\$443,146</b>	<b>\$120,138</b>	<b>\$141,717</b>	<b>\$199,006</b>
<b>Revenues</b>					
Taxes	1,271,465	1,252,904	740,000	740,000	851,038
Other Taxes	0	0	0	0	0
State Shared Revenues	58,567	58,397	62,952	62,957	66,879
Other Intergovernmental	20,233	12,345	12,240	13,283	12,026
Licenses and Permits	48,605	51,849	57,975	28,738	33,725
Charges for Services	540	745	15,115	4,390	24,552
Commercial Revenues	33,725	32,884	21,210	79,862	46,550
Debt	0	0	0	0	0
Transfers In	0	0	48,447	61,470	65,000
<b>Total Revenues</b>	<b>\$1,433,135</b>	<b>\$1,409,124</b>	<b>\$957,939</b>	<b>\$990,700</b>	<b>\$1,099,770</b>
<b>Total Funds Available</b>	<b>\$1,996,825</b>	<b>\$1,852,270</b>	<b>\$1,078,077</b>	<b>\$1,132,417</b>	<b>\$1,298,776</b>
<b>Expenditures</b>					
General Government	352,094	363,540	402,594	372,217	422,365
Administration	134,512	147,216	135,591	162,239	210,234
Parks and Streets	327,313	363,234	390,414	398,955	434,704
Capital	290,639	0	0	0	0
Debt	141,121	158,587	0	0	0
Transfers Out	308,000	677,976	0	0	5,000
<b>Total Expenditures</b>	<b>\$1,553,679</b>	<b>\$1,710,553</b>	<b>\$928,599</b>	<b>\$933,411</b>	<b>\$1,072,303</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$443,146</b>	<b>\$141,717</b>	<b>\$149,478</b>	<b>\$199,006</b>	<b>\$226,473</b>
<b>Fund Balance Percentage</b>	<b>28.52%</b>	<b>8.28%</b>	<b>16.10%</b>	<b>21.32%</b>	<b>21.12%</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department		2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Revenues</b>						
<b>Taxes</b>						
300.00	General Property	1,271,465	1,252,877	740,000	740,000	851,038
305.00	Managed Forest Lands	0	27	0	0	0
	Subtotal	\$1,271,465	\$1,252,904	\$740,000	\$740,000	\$851,038
<b>State Shared Revenues</b>						
310.00	State Shared Revenue	20,108	14,175	14,000	14,000	14,174
311.00	Forest Lands	5	0	0	5	5
312.00	State Aid - Roads	38,454	44,222	48,952	48,952	52,700
	Subtotal	\$58,567	\$58,397	\$62,952	\$62,957	\$66,879
<b>Other Intergovernmental</b>						
320.00	State Aid - Computer Aids	1,844	1,280	1,200	1,200	1,200
321.00	Fire Insurance Dues	18,242	10,890	10,890	10,676	10,676
322.00	State Aid - Municipal Services	147	175	150	1,407	150
	Subtotal	\$20,233	\$12,345	\$12,240	\$13,283	\$12,026
<b>Licenses and Permits</b>						
330.00	Liquor	7,773	18,440	7,500	8,200	8,200
331.00	Soda	140	165	150	200	200
332.00	Cigarette	40	45	45	45	45
333.00	Dog	17	14	75	88	75
335.00	Operators Licenses	195	205	205	205	205
336.00	Building	40,440	32,980	50,000	20,000	25,000
	Subtotal	\$48,605	\$51,849	\$57,975	\$28,738	\$33,725
<b>Charges For Services</b>						
340.00	Employee Life Co-pay	0	0	1,500	0	1,500
341.00	Employee Benefit Co-pay	0	0	10,525	0	10,525
343.00	Rezoning Petition & Fees	100	305	1,000	3,200	3,000
344.00	Conditional Use Requests	0	0	1,000	0	500
346.00	Sign Permits	0	0	200	350	350
348.00	Plan Commission Fees	0	0	250	0	0
349.00	Document/Map Sales	0	0	200	200	200
350.00	Road Repair Reimbursement	0	0	0	0	0
351.00	EMS Building Rental Charge	0	0	0	0	0
352.00	Ice Skating Employee Charges	0	0	0	0	7,837
358.00	Publishing Fees	440	440	440	440	440
359.00	Misc Charges For Service	0	0	0	200	200
	Subtotal	\$540	\$745	\$15,115	\$4,390	\$24,552
<b>Commercial Revenue</b>						
360.00	Interest on Investments	18,371	16,065	6,000	40,000	10,000
361.00	Building Rental	15,022	16,154	14,660	15,600	16,000
362.00	Insurance Recovery	0	0	0	213	0
364.00	Festival Fees	0	0	0	14,000	15,500
365.00	Donations	0	600	0	0	0
368.00	Court Fines	15	65	50	49	50
369.00	Miscellaneous Revenue	317	0	500	10,000	5,000
	Subtotal	\$33,725	\$32,884	\$21,210	79,862	\$46,550

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Revenues</b>					
<b>Interfund Transfers</b>					
393.00 From Sports Complex Fund	0	0	0	9,840	0
394.00 Transfer from Capital Improvement	0	0	0	0	25,000
392.00 From the Marina Fund	0	0	48,447	51,630	40,000
Subtotal	\$0	\$0	\$48,447	\$61,470	\$65,000
<b>Total Revenues</b>	<b>\$1,433,135</b>	<b>\$1,409,124</b>	<b>\$957,939</b>	<b>\$990,700</b>	<b>\$1,099,770</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>General Government</b>					
<b>Direct Employee Costs</b>					
105.00 Salaries, Part Time	34,869	33,829	29,580	27,588	30,439
115.00 Retirement	0	0	2,366	0	0
120.00 Social Security	0	0	2,263	2,109	2,329
130.00 Insurance, Work Comp	0	0	80	0	88
140.00 Insurance, Group Life	2,750	0	0	0	0
Subtotal	\$37,619	\$33,829	\$34,289	\$29,697	\$32,856
<b>Indirect Employee</b>					
200.00 Travel/Training	0	0	0	0	0
210.00 Expense Allowance	0	0	200	0	0
225.00 Recognition	0	0	0	141	200
Subtotal	\$0	\$0	\$200	\$141	\$200
<b>Utility Costs</b>					
300.00 Administration Building	0	6,000	6,000	4,860	5,000
305.00 Village Hall	0	4,000	5,000	7,200	7,500
315.00 Fire Station	0	0	12,000	34,057	38,000
320.00 Old School	0	2,953	1,600	500	750
390.00 Hydrant Rental Fees	37,831	42,203	39,000	38,675	40,000
Subtotal	\$37,831	\$55,156	\$63,600	\$85,292	\$91,250
<b>Supplies</b>					
420.00 Dues and Publications	1,256	1,253	2,000	1,335	3,539
450.00 Public Relations	3,109	3,670	3,000	1,000	1,000
495.00 Miscellaneous	0	0	0	150	150
Subtotal	\$4,365	\$4,923	\$5,000	\$2,485	\$4,689
<b>Other Services</b>					
502.00 Building Inspection Services	27,704	32,063	45,000	19,200	25,000
505.00 Engineering	5,489	0	0	1,507	2,000
510.00 Consulting	2,415	5,818	5,000	5,000	5,000
515.00 Legal Services	19,483	17,382	25,000	16,780	25,000
520.00 Assessment Services	31,973	31,824	32,000	32,868	32,000
525.00 Property/Liability Insurance	19,345	15,103	15,000	17,026	16,000
530.00 Legal Notices	954	2,073	1,500	3,500	3,500
535.00 Web Site Support	0	0	1,800	3,000	3,000
540.00 Tax Assessment Refunds	0	6	0	0	0
541.00 Property Taxes Owed	0	0	6,000	8,230	6,000
545.00 Election Costs	3,093	0	700	402	700
546.00 Election Judges	0	3,975	0	1,680	1,800
555.00 Board of Review	0	0	0	75	75
565.00 Marina Committee	0	0	420	0	0
567.00 Festivals Cost	6,691	6,622	0	775	4,000
570.00 Zoning Board of Appeals	0	0	175	0	0
575.00 Plan Commission	384	2,846	1,890	2,130	2,000
580.00 Utility Commission	0	0	420	0	0
590.00 Miscellaneous Boards	0	0	840	0	0
595.00 Miscellaneous	0	514	500	0	0
Subtotal	\$117,531	\$118,226	\$136,245	\$112,173	\$126,075

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>General Government</b>					
<b>Maintenance</b>					
641.00 Administration Building	6,244	2,844	3,000	1,515	2,000
642.00 Village Hall	9,892	3,799	3,000	3,477	4,000
643.00 Post Office	2,088	0	1,000	200	1,000
645.00 Fire Station	0	0	3,750	2,750	3,000
646.00 Old School	0	1,860	1,000	2,095	1,000
Subtotal	\$18,224	\$8,503	\$11,750	\$10,037	\$11,000
<b>Support</b>					
800.00 Cemetery	0	2,063	2,000	2,694	3,000
805.00 Library	22,367	21,230	21,230	21,230	23,580
810.00 Sister Bay Advancement	5,000	5,000	5,000	5,000	5,000
811.00 Festival Support	0	0	0	0	14,000
815.00 Information Booth	1,481	2,067	1,500	1,687	1,800
820.00 Municipal Tax Commission	5,000	5,000	5,000	5,000	0
825.00 First Responders	1,000	0	1,000	1,000	1,000
830.00 Humane Society	750	0	750	750	750
835.00 Bikeway	0	0	350	1,529	0
840.00 Fire Services	81,190	71,836	80,480	80,480	79,665
845.00 Sheriff's Services	0	0	3,000	0	0
850.00 Historical Society	5,000	5,000	5,000	5,000	5,000
860.00 Economic Development	441	5,583	0	1,911	2,000
865.00 Animal Control	0	750	200	0	0
871.00 Northern Door Day Care	0	0	500	500	0
872.00 TKH Organization	0	0	5,000	5,111	5,000
875.00 Door County Leadership	0	0	500	500	500
Subtotal	\$122,229	\$118,529	\$131,510	\$132,392	\$141,295
<b>Other</b>					
898.00 Debt Principal	141,121	112,900	0	0	0
899.00 Debt Interest	0	45,687	0	0	0
999.00 Contingency	14,295	24,374	20,000	0	20,000
Subtotal	\$155,416	\$182,961	\$20,000	\$0	\$20,000
<b>Total</b>	<b>\$493,215</b>	<b>\$522,127</b>	<b>\$402,594</b>	<b>\$372,217</b>	<b>\$427,365</b>
Subtotal Operating	352,094	363,540	402,594	372,217	427,365
Subtotal Debt	141,121	158,587	0	0	0
Total	\$493,215	\$522,127	\$402,594	\$372,217	\$427,365

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Administration</b>					
<b>Direct Employee Costs</b>					
100.00 Salaries, Full Time	112,313	55,000	60,000	60,000	63,000
105.00 Salaries, Part Time	0	22,100	19,228	19,228	48,307
110.00 Salaries, Overtime	0	0	0	110	0
115.00 Retirement	0	5,100	6,031	6,031	9,644
120.00 Social Security	0	4,810	6,061	6,061	8,515
125.00 Insurance, Active Employees	0	31,731	26,598	20,506	47,433
130.00 Insurance, Work Comp	0	0	214	214	323
140.00 Insurance, Group Life	0	392	291	291	495
145.00 Insurance, Dental	0	0	268	375	1,017
Subtotal	\$112,313	\$119,133	\$118,691	\$112,816	\$178,734
<b>Indirect Employee</b>					
200.00 Training/Travel	0	0	2,500	3,300	2,500
205.00 Recruitment/Testing/Physicals	0	0	0	0	0
210.00 Expense Allowance	0	0	100	100	100
Subtotal	\$0	\$0	\$2,600	\$3,400	\$2,600
<b>Utility Costs</b>					
375.00 Telephone	0	0	0	1,750	1,800
380.00 Internet	0	0	1,200	506	600
Subtotal	\$0	\$0	\$1,200	\$2,256	\$2,400
<b>Supplies</b>					
400.00 Office Supplies	4,110	9,381	4,000	5,256	6,000
405.00 Computer Hardware Software	1,068	3,609	1,000	3,528	7,500
410.00 Printing and Copying	0	0	500	990	1,000
415.00 Postage	0	0	1,000	1,000	1,000
420.00 Dues and Publications	0	0	500	2,299	2,000
495.00 Miscellaneous	11,345	0	0	1,034	1,000
Subtotal	\$16,523	\$12,990	\$7,000	\$14,107	\$18,500
<b>Other Services</b>					
500.00 Audit	5,624	8,000	5,000	0	4,000
501.00 Accounting Support	0	7,093	0	26,000	2,000
595.00 Miscellaneous	52	0	100	3,105	1,000
Subtotal	\$5,676	\$15,093	\$5,100	\$29,105	\$7,000
<b>Maintenance</b>					
600.00 Office Equip Maintenance	0	0	1,000	555	1,000
605.00 Computer Maintenance	0	0	0	0	0
Subtotal	\$0	\$0	\$1,000	\$555	\$1,000
<b>Total</b>	<b>\$134,512</b>	<b>\$147,216</b>	<b>\$135,591</b>	<b>\$162,239</b>	<b>\$210,234</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Parks and Streets</b>					
<b>Direct Employee Costs</b>					
100.00 Salaries, Full Time	136,941	83,262	115,969	115,969	119,282
105.00 Salaries, Part Time	0	4,293	10,094	10,094	0
106.00 Salaries, Part Time, Sports Complex	0	0	0	0	7,000
110.00 Salaries, Overtime	0	4,000	7,663	7,663	6,452
115.00 Retirement	0	5,500	9,891	9,891	13,076
120.00 Social Security	0	6,600	10,230	9,200	10,155
125.00 Insurance, Active Employees	0	33,240	37,432	28,850	43,245
130.00 Insurance, Work Comp	0	0	6,686	6,686	5,708
140.00 Insurance, Group Life	0	0	294	294	294
145.00 Insurance, Dental	0	0	805	805	1,017
150.00 Insurance, Unemployment Comp	0	2,266	500	500	500
Subtotal	\$136,941	\$139,161	\$199,564	\$189,952	\$206,729
<b>Indirect Employee</b>					
205.00 Recruitmnt/Testng/Physicals	0	0	100	209	200
215.00 Uniforms and Clothing	0	0	750	1,000	1,000
Subtotal	\$0	\$0	\$850	\$1,209	\$1,200
<b>Utility Costs</b>					
325.00 Parks	0	2,212	500	2,500	2,500
330.00 Sports Complex	0	2,511	4,000	7,150	10,000
335.00 Maintenance Buildings	0	0	2,500	8,496	10,000
375.00 Cell Phone	0	1,347	1,500	1,314	1,500
376.00 Telephone, Sports Complex	0	0	0	0	175
385.00 Street Lighting	16,998	17,529	17,000	17,983	18,500
Subtotal	\$16,998	\$23,599	\$25,500	\$37,443	\$42,675
<b>Supplies</b>					
430.00 Housekeeping	0	5,000	3,000	3,690	4,000
460.00 Minor Equipment	9,870	2,935	500	1,500	1,500
465.00 Chemicals	0	0	1,000	0	0
495.00 Miscellaneous	0	0	1,000	522	500
Subtotal	\$9,870	\$7,935	\$5,500	\$5,712	\$6,000
<b>Other Services</b>					
551.00 Rubbish Disposal	89,570	89,259	80,000	86,555	90,000
552.00 Recycling	12,789	14,931	15,000	11,280	15,000
553.00 Snow Removal Contract	11,084	11,984	15,000	14,631	15,000
595.00 Miscellaneous	0	0	0	192	100
Subtotal	\$113,443	\$116,174	\$110,000	\$112,658	\$120,100

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Parks and Streets</b>					
<b>Maintenance</b>					
610.00 Sidewalks/Bikeway	0	0	1,000	1,056	1,500
615.00 Grounds Maintenance	0	1,719	1,000	1,600	2,000
620.00 Parks Maintenance	19,901	25,017	20,000	11,415	20,000
625.00 Ice Rink Maintenance	6,903	0	0	350	0
630.00 Street Signs	0	0	1,000	3,500	500
631.00 Street Decorations	0	0	0	0	2,000
635.00 Weed Control Services	2,620	2,625	1,500	3,197	3,500
640.00 Building Maintenance	12,769	17,352	0	1,005	1,000
650.00 Storm Drainage System	163	7,576	1,000	250	1,000
655.00 Street Maintenance Materials	7,705	7,818	10,000	9,650	10,000
675.00 Equipment Rental	0	0	500	24	500
Subtotal	\$50,061	\$62,107	\$36,000	\$32,047	\$42,000
<b>Vehicles</b>					
700.00 Vehicle Maintenance	0	0	3,500	8,880	3,500
705.00 Equipment Maintenance	0	7,000	3,500	5,238	5,000
710.00 Gas/Oil/Fluids	0	7,258	6,000	5,816	7,500
Subtotal	\$0	\$14,258	\$13,000	\$19,934	\$16,000
<b>Total</b>	<b>\$327,313</b>	<b>\$363,234</b>	<b>\$390,414</b>	<b>\$398,955</b>	<b>\$434,704</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Interfund Transfers</b>					
<b>Direct Employee Costs</b>					
990.00    Transfer to Wastewater Fund	145,000	145,000	0	0	0
990.00    Transfer to CIP Fund	163,000	532,976	0	0	0
Subtotal	\$308,000	\$677,976	\$0	\$0	\$0
<b>Total</b>	<b>\$308,000</b>	<b>\$677,976</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>					
<b>Revenues</b>					
<b>Beginning Balance</b>	<b>\$247,863</b>	<b>\$150,614</b>	<b>\$132,439</b>	<b>\$132,439</b>	<b>\$190,334</b>
<b>Charges for Services</b>					
352.00 Docking Fees	116,923	110,554	115,500	122,000	115,500
353.00 Launch Fees	9,546	9,172	8,500	9,800	8,500
355.00 Ice Sales	0	0	0	2,390	2,400
354.00 Seasonal Fees	122,071	132,262	136,500	138,665	136,500
357.00 Marina Services	0	0	1,500	315	300
Subtotal	\$248,540	\$251,988	\$262,000	\$273,170	\$263,200
<b>Commercial Revenues</b>					
360.00 Interest on Investments	2,488	3,362	2,000	6,000	6,000
364.00 Product Sales	2,362	1,654	6,500	3,821	3,000
365.00 Donations	4,157	40	0	0	0
369.00 Miscellaneous Revenues	7,250	6,431	500	1,801	1,000
370.00 Raffle	0	0	0	3,009	0
Subtotal	\$16,257	\$11,487	\$9,000	\$14,631	\$10,000
<b>Total Revenues</b>	<b>\$264,797</b>	<b>\$263,475</b>	<b>\$271,000</b>	<b>\$287,801</b>	<b>\$273,200</b>
<b>Total Funds Available</b>	<b>\$512,660</b>	<b>\$414,089</b>	<b>\$403,439</b>	<b>\$420,240</b>	<b>\$463,534</b>
<b>Expenditures</b>					
<b>Direct Employee Costs</b>					
105.00 Salaries, Part Time	66,851	67,213	30,167	29,045	48,219
110.00 Salaries, Overtime	0	0	1,852	960	2,434
115.00 Retirement	0	0	0	0	917
120.00 Social Security	0	0	2,449	2,295	3,875
130.00 Insurance, Work Comp	0	0	3,083	4,443	2,178
Subtotal	\$66,851	\$67,213	\$37,551	\$36,743	\$57,623
<b>Indirect Employee</b>					
205.00 Recruitmnt/Testng/Physicals	0	0	500	0	0
215.00 Uniforms and Clothing	0	0	500	256	300
Subtotal	\$0	\$0	\$1,000	\$256	\$300
<b>Utility Costs</b>					
340.00 Marina	15,438	16,968	15,000	13,000	14,000
375.00 Telephone	0	0	600	1,300	1,400
380.00 Internet	0	0	480	3,283	3,500
Subtotal	\$15,438	\$16,968	\$16,080	\$17,583	\$18,900
<b>Supplies</b>					
400.00 Office Supplies	0	0	50	139	100
430.00 Housekeeping	0	0	2,000	1,264	1,500
435.00 Supplies For Resale	0	0	8,000	8,163	8,000
440.00 Medical and Safety	0	0	50	12	50
460.00 Minor Equipment	0	0	1,000	40	500
475.00 Recreation Equip/Supplies	0	0	1,000	0	0
495.00 Miscellaneous	21,115	25,627	11,000	488	0
Subtotal	\$21,115	\$25,627	\$23,100	\$10,106	\$10,150

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>					
<b>Other Services</b>					
503.00 Credit Card Fees	4,065	4,380	4,000	3,822	4,000
510.00 Consulting Services	8,770	0	0	950	1,000
511.00 Building Cleaning Services	0	5,968	4,500	3,657	4,000
525.00 Property/Liability Insurance	3,450	3,696	2,085	3,118	3,500
551.00 Rubbish Disposal	0	0	0	495	525
566.00 Marina Festival	16,709	10,641	16,000	13,245	15,000
Subtotal	\$32,994	\$24,685	\$26,585	\$25,287	\$28,025
<b>Maintenance</b>					
600.00 Office Equip Maintenance	0	0	0	191	100
605.00 Computer Maintenance	0	0	500	0	0
615.00 Grounds Maintenance	0	0	1,000	205	500
635.00 Weed Control Services	0	318	1,000	981	1,050
640.00 Building Maintenance	0	0	1,000	1,240	1,000
647.00 Dock Maintenance	7,513	0	4,500	5,700	6,000
675.00 Equipment Rental	0	0	0	0	0
Subtotal	\$7,513	\$318	\$8,000	\$8,317	\$8,650
<b>Vehicles</b>					
700.00 Vehicle Maintenance	0	0	0	0	0
705.00 Equipment Maintenance	0	0	0	0	170
710.00 Gas/Oil/Fluids	0	0	0	0	0
715.00 Tires	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$170
Subtotal Operating	\$143,911	\$134,811	\$112,316	\$98,292	\$123,818
<b>Debt Service</b>					
898.00 Principal Expense	71,000	79,500	0	0	0
899.00 Interest Expense	28,776	20,405	0	0	0
Subtotal	\$99,776	\$99,905	\$0	\$0	\$0
<b>Capital Outlay and Other</b>					
990.10 Transfer To General Fund	0	0	48,447	51,630	40,000
990.30 Transfer to Debt Service	0	0	56,088	51,849	57,575
990.15 Transfer to Capital Fund	0	0	15,000	15,000	15,000
995.01 Dock Resurfacing	32,863	42,239	0	0	0
995.02 Marina Building Addition	31,567	4,695	0	0	0
995.03 Other	53,929	0	0	0	0
997.00 PILOT To Debt Fund	0	0	13,135	13,135	13,598
Subtotal	\$118,359	\$46,934	\$132,670	\$131,614	\$126,173
<b>Total Expenditures</b>	<b>\$362,046</b>	<b>\$281,650</b>	<b>\$244,986</b>	<b>\$229,906</b>	<b>\$249,991</b>
<b>Ending Fund Balance</b>	<b>\$150,614</b>	<b>\$132,439</b>	<b>\$158,453</b>	<b>\$190,334</b>	<b>\$213,543</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>					
<b>Rates</b>		<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Daily Launch		\$5.00	\$5.00	\$5.00	\$5.00
Seasonal Daily Launch		\$40.00	\$50.00	\$55.00	\$55.00
Transient Dockage per foot		\$0.00	\$1.25	\$1.30	\$1.30
Seasonal Dockage per foot		\$0.00	\$72.00	\$75.00	\$75.00
Out of season dockage per foot		\$0.00	\$0.00	\$1.30	\$1.30
Sanitary Pump-outs			\$7.50	\$7.50	\$7.50
Soda			\$1.00	\$1.00	\$1.00
Washer			\$0.50	\$0.50	\$0.50
Clothes Dryer			\$0.75	\$0.75	\$0.75
Percentage Markup on all retail items for sale			40.00%	100.00%	100.00%
<b>Payment in Lieu of Taxation Calculation</b>					
Value of docks			1,178,536	1,178,536	1,178,536
Value of building			282,840	282,840	282,840
Value of land			1,583,628	1,583,628	1,658,628
Value of contents			39,560	39,560	39,560
		<b>Total</b>	<b>\$3,084,564</b>	<b>\$3,084,564</b>	<b>\$3,159,564</b>
		Village Tax Rate	\$4.25834	\$4.32363	\$4.30368
		<b>Tax Equivalent</b>	<b>\$13,135</b>	<b>\$13,337</b>	<b>\$13,598</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Special Revenue - Sports Complex Fund 25 Department 70</b>					
<b>Revenues</b>					
<b>Beginning Balance</b>	<b>-\$16,673</b>	<b>-\$13,434</b>	<b>-\$11,934</b>	<b>-\$29,417</b>	<b>-\$38,718</b>
<b>Commercial Revenues</b>					
355.00 Skate Rental	4,600	9,612	5,000	0	0
369.00 Other Sales	0	0	0	0	0
360.00 Interest on Investments	0	128	0	0	0
365.00 Donations	10,235	0	0	0	0
370.00 Reimbursement of Costs	0	0	10,000	7,476	0
Subtotal	\$14,835	\$9,740	\$15,000	\$7,476	\$0
<b>Transfers</b>					
390.00 Transfers from General Fund	\$0	\$0	\$5,000	\$5,111	\$0
<b>Total Revenues</b>	<b>\$14,835</b>	<b>\$9,740</b>	<b>\$20,000</b>	<b>\$12,587</b>	<b>\$0</b>
<b>Total Funds Available</b>	<b>-\$1,838</b>	<b>-\$3,694</b>	<b>\$8,066</b>	<b>-\$16,830</b>	<b>-\$38,718</b>
<b>Expenditures</b>					
<b>Direct Employee Costs</b>					
105.00 Salaries, Part Time	0	6,903	4,000	6,644	0
110.00 Salaries, Overtime	0	0	0	24	0
120.00 Social Security	0	0	306	505	0
130.00 Insurance, Work Comp	0	0	156	0	0
Subtotal	\$0	\$6,903	\$4,462	\$7,173	\$0
<b>Utility Costs</b>					
375.00 Telephone	0	0	300	175	0
Subtotal	\$0	\$0	\$300	\$175	\$0
<b>Supplies</b>					
475.00 Recreation Equip/Supplies	0	0	0	0	0
495.00 Miscellaneous	1,622	0	1,500	0	0
Subtotal	\$1,622	\$0	\$1,500	\$0	\$0
<b>Other Services</b>					
510.00 Professional Services	3,898	0	0	0	0
525.00 Property Liability Insurance	0	0	500	500	0
Subtotal	\$3,898	\$0	\$500	\$500	\$0
<b>Maintenance</b>					
615.00 Grounds Maintenance	6,076	5,095	8,000	4,200	0
Subtotal	\$6,076	\$5,095	\$8,000	\$4,200	\$0
Subtotal Operating	\$11,596	\$11,998	\$14,762	\$12,048	\$0
<b>Capital Outlay and Other</b>					
990.00 Transfer to General Fund	0	0	0	9,840	0
995.03 Lighting	0	13,725	0	0	0
Subtotal	\$0	\$13,725	\$0	\$9,840	\$0
<b>Total Expenditures</b>	<b>\$11,596</b>	<b>\$25,723</b>	<b>\$14,762</b>	<b>\$21,888</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>-\$13,434</b>	<b>-\$29,417</b>	<b>-\$6,696</b>	<b>-\$38,718</b>	<b>-\$38,718</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Capital Improvement Fund 15</b>					
<b>Revenues</b>					
Beginning Fund Balance	\$0	\$705,083	\$3,175,409	\$989,988	\$535,555
<b>Taxes and Assessments</b>					
300.00 Property Tax	0	0	118,325	118,325	21,400
Subtotal	\$0	\$0	\$118,325	\$118,325	\$21,400
<b>Other Intergovernmental</b>					
323.00 State Grants	0	474,615	54,000	127,800	0
Subtotal	\$0	\$474,615	\$54,000	\$127,800	\$0
<b>Commercial Revenues</b>					
360.00 Interest Income	0	0	0	0	0
369.00 Miscellaneous	248,458	0	0	0	0
Subtotal	\$248,458	\$0	\$0	\$0	\$0
<b>Transfers and Other</b>					
390.10 Transfer from General Fund	163,000	532,976	0	0	0
390.11 Transfer from G/F Designated	0	0	0	0	0
390.00 Transfer from Marina	50,000	0	15,000	0	15,000
391.00 Bank Construction Loan	650,000	100,000	0	0	0
391.00 State Trust Fund Loan	826,907	1,249,979	0	0	0
391.00 Promissory Note	750,000	0	0	0	0
391.00 Bank Loan	360,000	475,000	0	0	0
391.00 Debt Proceeds	0	0	506,000	316,080	0
Subtotal	\$2,799,907	\$2,357,955	\$521,000	\$316,080	\$15,000
<b>Total Revenues</b>	<b>\$3,048,365</b>	<b>\$2,832,570</b>	<b>\$693,325</b>	<b>\$562,205</b>	<b>\$36,400</b>
<b>Total Funds Available</b>	<b>\$3,048,365</b>	<b>\$3,537,653</b>	<b>\$3,868,734</b>	<b>\$1,552,193</b>	<b>\$571,955</b>
<b>Expenditures</b>					
<b>Capital Outlay and Other</b>					
995.03 Capital Outlay 2003	2,343,281	0	0	0	0
995.04 Capital Outlay 2004	0	2,497,665	0	0	0
995.05 Capital Outlay 2005	0	0	650,599	1,016,638	0
995.06 Capital Outlay 2006	0	0	0	0	66,400
996.00 Developer Reimbursement	0	0	0	0	0
990.00 Transfer to General Fund	0	0	0	0	25,000
Subtotal	\$2,343,281	\$2,497,665	\$650,599	\$1,016,638	\$91,400
Debt Service	0	50,000	0	0	0
Subtotal	\$0	\$50,000	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,343,281</b>	<b>\$2,547,665</b>	<b>\$650,599</b>	<b>\$1,016,638</b>	<b>\$91,400</b>
<b>Ending Fund Balance</b>	<b>\$705,084</b>	<b>\$989,988</b>	<b>\$3,218,135</b>	<b>\$535,555</b>	<b>\$480,555</b>
<b>Fund Balance Percentage</b>					

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Capital Improvements and Projects</b>					
<b>Project Number</b>					
01001 Village Street Signs	2,012	0	0	0	0
01002 Mill Road Reconstruction	199	0	0	0	0
01003 Bike Path	203,032	210,000	0	40,457	0
01004 Swim Dock	45,140	0	0	0	0
01005 Parks	7,174	0	0	0	0
01006 Library	0	0	0	0	0
01007 Ordinance Codification	0	0	0	0	0
01008 Street Resurfacing	0	0	0	0	0
01009 Village Hall Post Office	0	0	0	0	0
01010 JC Field Bleachers	0	0	0	0	0
02011 Ice Rink	5,000	0	0	8,564	0
02012 Other	9,014	4,095	0	58,180	0
02013 Fire Truck	0	0	0	0	0
03014 Village Hall Lift	16,644	0	0	0	0
03016 Long Term Property Acquisition	2,424	0	0	0	0
03013 Fire Truck	50000	0	0	0	0
03015 Waterfront Property Acquisition	40000	0	0	0	0
03002 Mill Road Reconstruction	89901	0	0	0	0
04008 Street Resurfacing	0	0	0	0	0
04017 Old School	0	3,860	0	3,857	0
04018 Old Fire Station Demolition	0	0	0	0	0
04019 Move Baseball Field	0	0	0	0	0
04020 Park Sprinkler System	0	0	0	0	0
04021 Admin Building Remodel	0	8,232	0	0	0
04023 Landscaping	0	5,269	0	4,499	0
04024 Park Maintenance Building	0	0	0	0	0
04013 Fire Truck	0	0	0	0	0
04016 Marina Building Addition	0	0	0	7,331	0
04025 Parks Grass Mower	0	0	0	0	0
04022 Water Study	0	0	0	0	0
04002 Mill Road Reconstruction	0	30,000	0	0	0
04026 Casperson Land Purchase	0	50,000	0	0	0
04015 Waterfront Property Acquisition	0	0	0	0	0
04027 Bay Shore Storm Sewer	0	308,013	0	185,821	0
05008 Street Resurfacing	0	0	20,000	4,599	0
05021 Admin Building Remodel	0	0	5,000	0	0
05013 Fire Truck	0	0	10,000	176,792	0
05015 Waterfront Property Acquisition	0	0	10,000	0	0
05028 Stormwater Master Plan	0	0	50,000	0	0
05025 Parks Grass Mower	0	0	32,000	39,245	0
05020 Park Sprinkler System	0	0	2,500	3,643	0
05002 Mill Road Reconstruction	0	0	436,099	440,654	0
05029 Marina Bathroom Refurbishing	0	0	15,000	14,079	0
05019 Move Baseball Field	0	0	20,000	0	0
05024 Park Maintenance Building	0	0	40,000	0	0
05018 Old Fire Station Demolition	0	0	10,000	0	0
05030 Fire Station	0	0	0	28,917	0
06020 Marina	0	0	0	0	15,000
06015 Fire Truck	0	0	0	0	10,000
06030 Baseball Field	0	0	0	0	20,000
06031 Barn Roof Repair	0	0	0	0	10,000
Waterfront Property Acquisition	0	0	0	0	10,000
Park Maintenance Equipment	0	0	0	0	1,400
<b>Total</b>	<b>\$290,639</b>	<b>\$619,469</b>	<b>\$650,599</b>	<b>\$1,016,638</b>	<b>\$66,400</b>

# Village of Sister Bay 2006 Annual Budget

## Project Status Report

Project Number	Project Description	Income	Expenses	Balance	Thru	Expected Balance
					7/6/2006	
					Expenses	
					Thru	
					Finish	
<b>2003</b>						
03013	Fire Truck	50,000	50,000	0	0	0
03015	Waterfront Property Acquisition	40,000	25,000	15,000	0	15,000
03003	Bike Path	89,901	28,000	61,901	0	61,901
03999	<i>2003 Control Account</i>	0	0	0	0	0
	<b>Total</b>	<b>\$179,901</b>	<b>\$103,000</b>	<b>\$76,901</b>	<b>\$0</b>	<b>\$76,901</b>
<b>2004</b>						
04008	Street Resurfacing	20,000	4,599	15,401	0	15,401
04017	Old School	5,000	7,717	-2,717	0	-2,717
04018	Old Fire Station Demolition	10,000	0	10,000	0	10,000
04019	Move Baseball Field	20,000	0	20,000	0	20,000
04020	Park Sprinkler System	2,500	2,500	0	0	0
04021	Admin Building Remodel	5,000	8,232	-3,232	0	-3,232
04023	Landscaping	4,000	9,768	-5,768	0	-5,768
	New Fire Station	322,580	28,917	293,663	0	293,663
04024	Park Maintenance Building	110,000	0	110,000	0	110,000
04013	Fire Truck	10,000	110,792	-100,792	0	-100,792
04025	Parks Grass Mower	8,000	8,000	0	0	0
04022	Water Study	1,000	1,000	0	0	0
04002	Mill Road Reconstruction	90,000	25,000	65,000	5,000	60,000
04026	Casperson Land Purchase	0	50,000	-50,000	0	-50,000
04015	Waterfront Property Acquisition	20,000	0	20,000	0	20,000
04027	Bay Shore Storm Sewer	308,013	186,567	121,446	0	121,446
		38,718				
04999	<i>2004 Control Account</i>	0	0	0	0	0
	<b>Total</b>	<b>\$974,811</b>	<b>\$443,091</b>	<b>\$493,002</b>	<b>\$5,000</b>	<b>\$488,002</b>
<b>2005</b>						
05008	Street Resurfacing	20,000	0	20,000	0	20,000
05021	Admin Building Remodel	5,000	0	5,000	0	5,000
05013	Fire Truck	10,000	10,000	0	0	0
05015	Waterfront Property Acquisition	10,000	0	10,000	0	10,000
05028	Stormwater Master Plan	50,000	5,000	45,000	0	45,000
05025	Parks Grass Mower	32,000	31,245	755	0	755
	Bike Path	127,800	40,457	87,343	0	87,343
	Ice Rink Improvements	0	8,564	-8,564	0	-8,564
05020	Park Sprinkler System	2,500	1,143	1,357	0	1,357
05002	Mill Road Reconstruction	436,099	445,762	0	0	-9,663
05029	Marina Bathroom Refurbishing	15,000	14,079	0	0	921
05019	Move Baseball Field	20,000	0	0	0	20,000
05024	Park Maintenance Building	40,000	0	0	0	40,000
05018	Old Fire Station Demolition	10,000	0	0	0	10,000
05999	<i>2005 Control Account</i>	0	0	0	0	0
	<b>Total</b>	<b>\$778,399</b>	<b>\$556,250</b>	<b>\$160,892</b>	<b>\$0</b>	<b>\$222,149</b>

# Village of Sister Bay 2006 Annual Budget

**2006**

06020	Baseball field Relocation	20,000	0	0	0	20,000
06015	Waterfront Property Acquisition	10,000	0	0	0	10,000
06030	Fire Truck	10,000	0	0	0	10,000
06031	Park Maintenance Equipment	1,400	0	0	0	1,400
	Barn Roof repair	10,000	0	0	0	10,000
	Marina improvements	15,000	0	0	0	15,000
06999	2006 Control Account	0	0	0	0	0
	<b>Total</b>	<b>\$66,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$66,400</b>

### Cumulative Major Project Reserves at Year End

Number	Project	2003	2004	2005	2006
008	Streets Resurfacing	-	15,401	35,401	35,401
013	Fire Truck Available	-	-	-	10,000
015	Waterfront Property Acquisition	15,000	35,000	45,000	55,000
018	Old Fire Station Demolition	-	10,000	20,000	20,000
019	Move Baseball Field	-	20,000	40,000	60,000
020	Park Sprinkler System	-	-	1,357	1,357
024	Park Maintenance Bldg	-	110,000	150,000	150,000
025	Parks Grass Mower	-	-	755	755
	Mill Road	-	109,915	-	-
	Bay Shore Storm Sewer	-	266,993	-	-
	Fire Station Sports Complex	-	322,580	221,788	221,788
	<b>Reserves Total</b>	<b>\$15,000</b>	<b>\$889,889</b>	<b>\$514,302</b>	<b>\$554,302</b>

2004	Mill Road Available	151,901	25,000	126,901	0	126,901
2005		126,901	0	126,901	563,000	-436,099
	Notes					436,099

Transfer the balance of the bikeway project to pay for the Mill Road Reconstruction.

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Debt Service Fund #30 All Debt</b>					
<b>Revenues</b>					
Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0
<b>Taxes and Assessments</b>					
300.00 Property Tax	0	0	442,646	442,646	484,163
307.00 Special Assessments	0	0	0	0	0
Subtotal	\$0	\$0	\$442,646	\$442,646	\$484,163
<b>Commercial Revenues</b>					
360.00 Interest Income	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
<b>Interfund Transfers &amp; Other Sources</b>					
390.10 Transfer from General	0	0	0	0	0
390.65 Transfer from Marina	0	0	56,088	51,948	57,575
390.65 Marina PILOT Transfer	0	0	13,135	13,135	13,598
390.90 Financed by Utility Revenue	0	0	169,372	301,134	283,314
Subtotal	\$0	\$0	\$238,595	\$366,217	\$354,487
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$681,241</b>	<b>\$808,863</b>	<b>\$838,650</b>
<b>Total Funds Available</b>	<b>\$0</b>	<b>\$0</b>	<b>\$681,241</b>	<b>\$808,863</b>	<b>\$838,650</b>
<b>Expenditures</b>					
<b>Debt Service</b>					
800.00 General Debt	0	0	0	427,549	367,179
800.05 Property Tax Utility Debt	0	0	0	0	130,582
800.10 Marina Debt	0	0	0	51,849	57,575
800.20 Utility Debt	0	0	0	329,465	283,314
800.00 All Debt	0	0	681,241	0	0
Subtotal	\$0	\$0	\$681,241	\$808,863	\$838,650
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$681,241</b>	<b>\$808,863</b>	<b>\$838,650</b>
<b>Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balance Percentage</b>					

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Summary of all funds

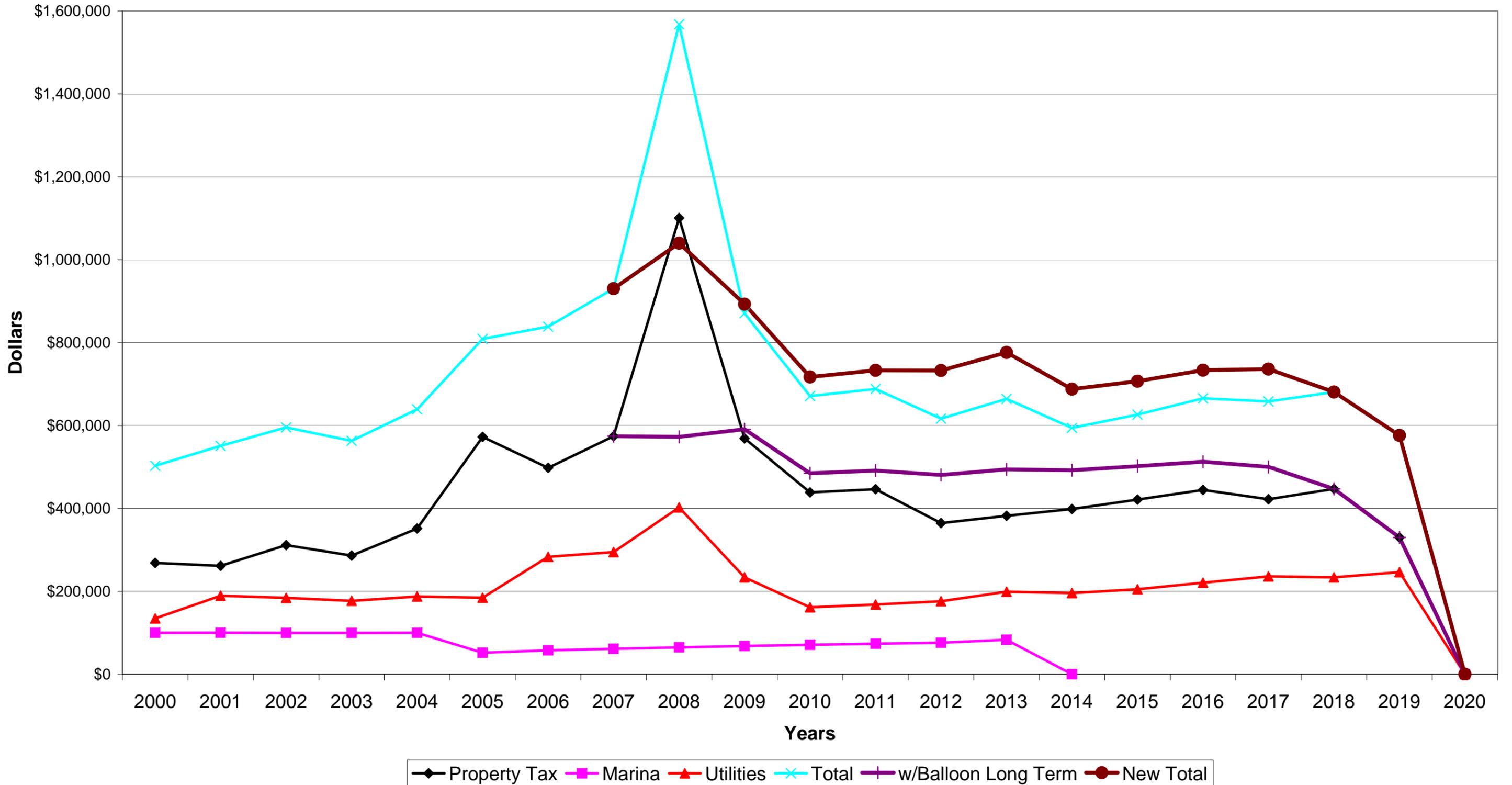
Year	Principal Payment	Interest Payment	Total Cost	General Fund	Marina Fund	Utility Funds	Total Cost	Property Tax	Marina	Utilities	Total
2000	0	0	0	268,322	99,900	134,625	502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446	100,150	189,272	550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444	99,768	184,136	595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121	99,776	177,040	562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587	99,905	187,511	639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	427,549	51,849	329,465	808,863	572,549	51,849	184,465	808,863
<b>2006</b>	<b>505,000</b>	<b>333,650</b>	<b>838,650</b>	<b>367,179</b>	<b>57,575</b>	<b>413,896</b>	<b>838,650</b>	<b>497,760</b>	<b>57,575</b>	<b>283,314</b>	<b>838,650</b>
2007	615,000	315,142	930,142	434,985	61,275	433,882	930,142	574,168	61,275	294,699	930,142
2008	1,294,000	273,810	1,567,810	968,604	64,813	534,393	1,567,810	1,100,615	64,813	402,382	1,567,810
2009	625,000	245,763	870,763	438,179	68,063	364,521	870,763	568,960	68,063	233,740	870,763
2010	450,000	221,075	671,075	438,741	71,000	161,334	671,075	438,741	71,000	161,334	671,075
2011	485,000	203,075	688,075	446,341	73,600	168,134	688,075	446,341	73,600	168,134	688,075
2012	435,000	181,635	616,635	364,621	76,000	176,014	616,635	364,621	76,000	176,014	616,635
2013	500,000	164,276	664,276	382,142	83,200	198,934	664,276	382,142	83,200	198,934	664,276
2014	450,000	144,275	594,275	398,541	0	195,734	594,275	398,541	0	195,734	594,275
2015	500,000	126,275	626,275	421,341	0	204,934	626,275	421,341	0	204,934	626,275
2016	560,000	105,525	665,525	444,731	0	220,794	665,525	444,731	0	220,794	665,525
2017	575,000	83,125	658,125	422,131	0	235,994	658,125	422,131	0	235,994	658,125
2018	625,000	55,813	680,813	447,056	0	233,756	680,813	447,056	0	233,756	680,813
2019	550,000	26,125	576,125	329,963	0	246,163	576,125	329,963	0	246,163	576,125
2020	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>											
<b>Due</b>	<b>\$8,169,000</b>	<b>\$2,479,562</b>	<b>\$10,648,562</b>	<b>\$6,304,556</b>	<b>\$555,525</b>	<b>\$3,788,481</b>	<b>\$10,648,562</b>	<b>\$6,837,113</b>	<b>\$555,525</b>	<b>\$3,255,924</b>	<b>\$10,648,562</b>

Note: The Village is subsidizing the Utility cost of Fund #41

<b>2006</b>	130,582
<b>2007</b>	139,183
<b>2008</b>	132,011
<b>2009</b>	130,782

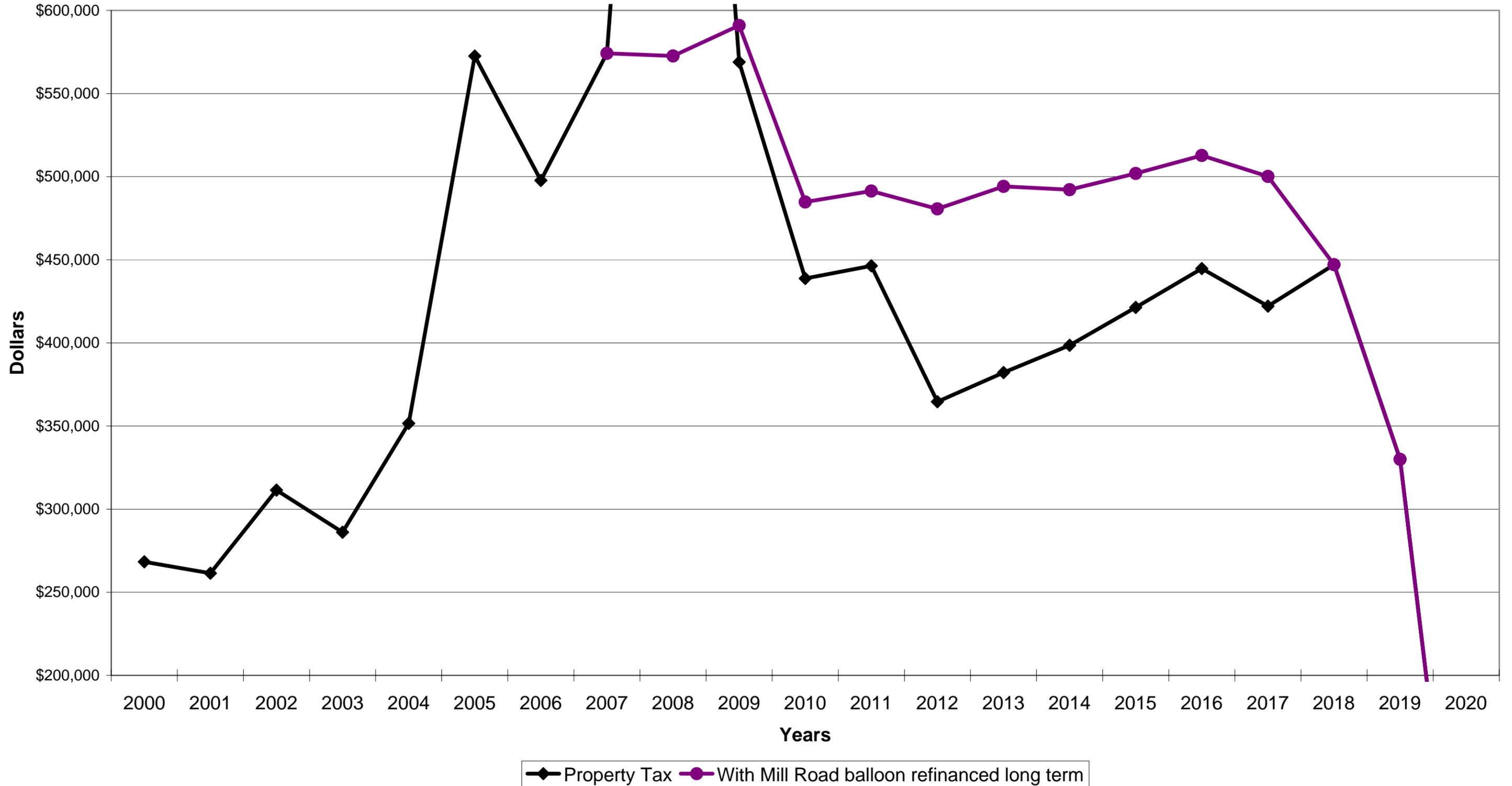
# Village of Sister Bay 2006 Annual Budget

## Debt Service by Funding Source



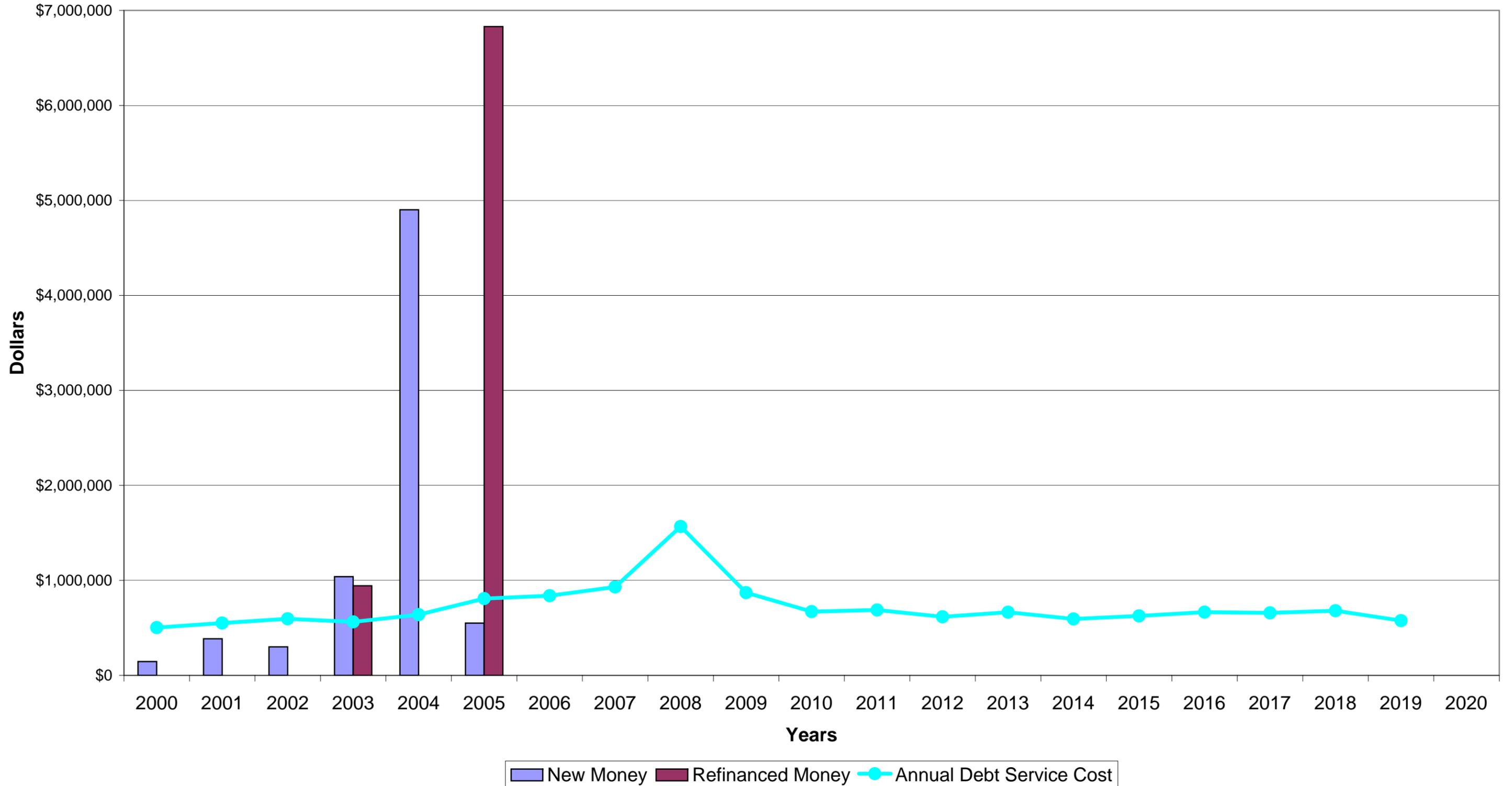
# Village of Sister Bay 2006 Annual Budget

## Debt Service Paid by Property Taxes Only



# Village of Sister Bay 2006 Annual Budget

## Debt Service versus Borrowings



# Village of Sister Bay 2006 Annual Budget

## Debt Service - Shields Property Land Purchase Fund # 31

\$145,150 was borrowed at 5.42% on 07/01/00

Paid off July 1, 2005

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bank Loan @ 5.42%</b>						
2005	5,150	279	5,429	5,429	0	0
2006	0	0	0	0	0	0
2007	0	0	0	0	0	0
2008	0	0	0	0	0	0
2009	0	0	0	0	0	0
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

**Debt Service - Library Fund # 32**

\$385,000 was borrowed at 4.26% on 09/15/01.

\$270,000 was refinanced at 3.97% on 04/15/05

**Project Summary**

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bond @ 3.97%</b>							
	2005	15,000	6,523	21,523	21,523	0	0
	2006	15,000	9,903	24,903	24,903	0	0
	2007	15,000	9,415	24,415	24,415	0	0
	2008	15,000	8,928	23,928	23,928	0	0
	2009	20,000	8,403	28,403	28,403	0	0
	2010	20,000	7,653	27,653	27,653	0	0
	2011	20,000	6,853	26,853	26,853	0	0
	2012	25,000	6,053	31,053	31,053	0	0
	2013	25,000	5,053	30,053	30,053	0	0
	2014	30,000	4,053	34,053	34,053	0	0
	2015	35,000	2,853	37,853	37,853	0	0
	2016	35,000	1,400	36,400	36,400	0	0
	2017	0	0	0	0	0	0
	2018	0	0	0	0	0	0
	2019	0	0	0	0	0	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
	<b>Remaining payments as of January 01, 2006</b>	<b>\$255,000</b>	<b>\$70,563</b>	<b>\$325,563</b>	<b>\$325,563</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Water Tower Refinancing Fund # 33 00-0222

\$360,000 was borrowed at 3.15% on 02/11/03

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bank Loan @3.15%</b>						
2005	30,000	3,465	33,465	0	0	33,465
2006	30,000	2,310	32,310	0	0	32,310
2007	30,000	1,155	31,155	0	0	31,155
2008	0	0	0	0	0	0
2009	0	0	0	0	0	0
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$60,000</b>	<b>\$3,465</b>	<b>\$63,465</b>	<b>\$0</b>	<b>\$0</b>	<b>\$63,465</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Sports Complex Land Purchase Fund # 34

\$300,000 was originally borrowed at 4.90% and \$150,000 refinanced at 3.85% on 10/27/03.

\$360,000 was refinanced at 4.25% on 04/15/05

### Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bond @4.25%</b>							
	2005	15,000	9,206	24,206	24,206	0	0
	2006	10,000	14,178	24,178	24,178	0	0
	2007	15,000	13,853	28,853	28,853	0	0
	2008	15,000	13,365	28,365	28,365	0	0
	2009	20,000	12,840	32,840	32,840	0	0
	2010	20,000	12,090	32,090	32,090	0	0
	2011	20,000	11,290	31,290	31,290	0	0
	2012	25,000	10,490	35,490	35,490	0	0
	2013	30,000	9,490	39,490	39,490	0	0
	2014	30,000	8,290	38,290	38,290	0	0
	2015	35,000	7,090	42,090	42,090	0	0
	2016	40,000	5,638	45,638	45,638	0	0
	2017	40,000	4,038	44,038	44,038	0	0
	2018	45,000	2,138	47,138	47,138	0	0
	2019	0	0	0	0	0	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
	<b>Remaining payments as of January 01, 2006</b>	<b>\$345,000</b>	<b>\$124,788</b>	<b>\$469,788</b>	<b>\$469,788</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

**Debt Service - Marina Fund # 35**

\$583,000 was refinance at 3.5% on 09/01/03

\$505,000 was refinanced at 3.88% on 04/15/05

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bank Loan @3.50%</b>						
2005	40,000	11,849	51,849	0	51,849	0
2006	40,000	17,575	57,575	0	57,575	0
2007	45,000	16,275	61,275	0	61,275	0
2008	50,000	14,813	64,813	0	64,813	0
2009	55,000	13,063	68,063	0	68,063	0
2010	60,000	11,000	71,000	0	71,000	0
2011	65,000	8,600	73,600	0	73,600	0
2012	70,000	6,000	76,000	0	76,000	0
2013	80,000	3,200	83,200	0	83,200	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$465,000</b>	<b>\$90,525</b>	<b>\$555,525</b>	<b>\$0</b>	<b>\$555,525</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Sport Complex Fire Station Fund #36

\$750,000 was borrowed at 2.5% on 9/15/03; to be retired in 2004

\$755,000 was borrowed at 4.25% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bond @ 4.25%</b>						
2005	30,000	19,299	49,299	49,299	0	0
2006	25,000	29,768	54,768	54,768	0	0
2007	30,000	28,955	58,955	58,955	0	0
2008	35,000	27,980	62,980	62,980	0	0
2009	40,000	26,755	66,755	66,755	0	0
2010	40,000	25,255	65,255	65,255	0	0
2011	45,000	23,655	68,655	68,655	0	0
2012	55,000	21,855	76,855	76,855	0	0
2013	60,000	19,656	79,656	79,656	0	0
2014	65,000	17,255	82,255	82,255	0	0
2015	70,000	14,655	84,655	84,655	0	0
2016	80,000	11,750	91,750	91,750	0	0
2017	85,000	8,550	93,550	93,550	0	0
2018	95,000	4,513	99,513	99,513	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$725,000</b>	<b>\$260,601</b>	<b>\$985,601</b>	<b>\$985,601</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Water Well #3 Fund #37 00-0223

\$289,000 was borrowed at 3.8% on 12/15/03

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bank Loan @ 3.80%</b>						
2005	30,000	9,842	39,842	0	0	39,842
2006	30,000	8,702	38,702	0	0	38,702
2007	30,000	7,562	37,562	0	0	37,562
2008	169,000	6,422	175,422	0	0	175,422
2009	0	0	0	0	0	0
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$229,000</b>	<b>\$22,686</b>	<b>\$251,686</b>	<b>\$0</b>	<b>\$0</b>	<b>\$251,686</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Land Purchase Casperson Fund # 38

\$750,000 was borrowed at 5.0% on 12/30/03

No borrowing was done only an agreement to repay the owner.

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Promissory Note @ 5.0%</b>						
2005	100,000	34,806	134,806	134,806	0	0
2006	100,000	30,000	130,000	130,000	0	0
2007	100,000	25,000	125,000	125,000	0	0
2008	100,000	20,000	120,000	120,000	0	0
2009	100,000	15,000	115,000	115,000	0	0
2010	100,000	10,000	110,000	110,000	0	0
2011	100,000	5,000	105,000	105,000	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$600,000</b>	<b>\$105,000</b>	<b>\$705,000</b>	<b>\$705,000</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - State Trust Fund Fire Station Fund # 39

First draw of \$826,907 received in 2003, other draws of \$323,819.20, \$493,433.30 and \$432,726.66 were borrowed in 2004.

\$2,050,000 was refinanced at 4.36% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bond @ 4.36%</b>						
2005	48,600	137,433	186,033	186,033	0	0
2006	10,000	86,620	96,620	96,620	0	0
2007	75,000	86,295	161,295	161,295	0	0
2008	80,000	83,858	163,858	163,858	0	0
2009	95,000	81,058	176,058	176,058	0	0
2010	105,000	77,495	182,495	182,495	0	0
2011	120,000	73,295	193,295	193,295	0	0
2012	130,000	68,495	198,495	198,495	0	0
2013	145,000	63,295	208,295	208,295	0	0
2014	160,000	57,495	217,495	217,495	0	0
2015	180,000	51,095	231,095	231,095	0	0
2016	200,000	43,625	243,625	243,625	0	0
2017	220,000	35,625	255,625	255,625	0	0
2018	245,000	25,175	270,175	270,175	0	0
2019	285,000	13,538	298,538	298,538	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$2,050,000</b>	<b>\$846,963</b>	<b>\$2,896,963</b>	<b>\$2,896,963</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

**Debt Service - Water/Sewer Line Extensions Forest/Sunnyside Crow's Nest Fund # 40 00-0227**

\$700,000 was borrowed at 2.84% on 04/13/04

\$710,000 was borrowed at 4.35% on 04/15/05

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bond @4.35%</b>						
2005	0	18,702	18,702	0	0	18,702
2006	20,000	29,790	49,790	0	0	49,790
2007	25,000	29,140	54,140	0	0	54,140
2008	25,000	28,328	53,328	0	0	53,328
2009	30,000	27,453	57,453	0	0	57,453
2010	35,000	26,328	61,328	0	0	61,328
2011	40,000	24,928	64,928	0	0	64,928
2012	45,000	23,328	68,328	0	0	68,328
2013	60,000	21,528	81,528	0	0	81,528
2014	55,000	19,128	74,128	0	0	74,128
2015	60,000	16,928	76,928	0	0	76,928
2016	70,000	14,438	84,438	0	0	84,438
2017	75,000	11,638	86,638	0	0	86,638
2018	80,000	8,075	88,075	0	0	88,075
2019	90,000	4,275	94,275	0	0	94,275
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$710,000</b>	<b>\$285,300</b>	<b>\$995,300</b>	<b>\$0</b>	<b>\$0</b>	<b>\$995,300</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Wastewater Plant Construction Fund # 41

\$2,035,000 was borrowed @5.2% on February 1, 1994

\$795,000 was refinanced at 3.50% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bond @ 3.50%</b>						
2005	190,000	17,178	207,178	0	0	207,178
2006	185,000	27,363	212,363	0	0	212,363
2007	205,000	21,350	226,350	0	0	226,350
2008	200,000	14,688	214,688	0	0	214,688
2009	205,000	7,688	212,688	0	0	212,688
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$795,000</b>	<b>\$71,088</b>	<b>\$866,088</b>	<b>\$0</b>	<b>\$0</b>	<b>\$866,088</b>

# Village of Sister Bay 2006 Annual Budget

**Debt Service - Bay Shore Stormsewer and Water PRV Fund # 47**

\$475,000 was borrowed at 2.84% on 12/15/04

\$475,000 was refinanced at 4.35% on 04/15/05

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	50.00% Gen	0.00% Mar	50.00% Util
<b>Long Term Bond @ 4.75%</b>						
2005	0	12,507	12,507	6,253	0	6,253
2006	15,000	19,923	34,923	17,461	0	17,461
2007	15,000	19,435	34,435	17,218	0	17,218
2008	20,000	18,948	38,948	19,474	0	19,474
2009	20,000	18,248	38,248	19,124	0	19,124
2010	25,000	17,498	42,498	21,249	0	21,249
2011	25,000	17,498	42,498	21,249	0	21,249
2012	30,000	15,458	45,458	22,729	0	22,729
2013	35,000	14,298	49,298	24,649	0	24,649
2014	40,000	12,898	52,898	26,449	0	26,449
2015	40,000	11,298	51,298	25,649	0	25,649
2016	45,000	9,638	54,638	27,319	0	27,319
2017	50,000	7,838	57,838	28,919	0	28,919
2018	55,000	5,463	60,463	30,231	0	30,231
2019	60,000	2,850	62,850	31,425	0	31,425
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$475,000</b>	<b>\$191,285</b>	<b>\$666,285</b>	<b>\$333,143</b>	<b>\$0</b>	<b>\$333,143</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Wastewater Treatment Plant Expansion Fund # 48

\$900,000 was borrowed at 2.36% on 10/14/04

\$910,000 was refinanced at 4.36% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	0 Gen	0 Mar	1 Util
<b>Bond @ 4.36%</b>						
2005	0	24,025	24,025	0	0	24,025
2006	25,000	38,270	63,270	0	0	63,270
2007	30,000	37,458	67,458	0	0	67,458
2008	35,000	36,483	71,483	0	0	71,483
2009	40,000	35,258	75,258	0	0	75,258
2010	45,000	33,758	78,758	0	0	78,758
2011	50,000	31,958	81,958	0	0	81,958
2012	55,000	29,958	84,958	0	0	84,958
2013	65,000	27,758	92,758	0	0	92,758
2014	70,000	25,158	95,158	0	0	95,158
2015	80,000	22,358	102,358	0	0	102,358
2016	90,000	19,038	109,038	0	0	109,038
2017	105,000	15,438	120,438	0	0	120,438
2018	105,000	10,450	115,450	0	0	115,450
2019	115,000	5,463	120,463	0	0	120,463
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$910,000</b>	<b>\$368,800</b>	<b>\$1,278,800</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,278,800</b>

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Mill Road Reconstruction Fund # 49

\$550,000 was borrowed at 3.5% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	100.00% Gen	0.00% Mar	0.00% Util
<b>Bank Loan @ 3.5%</b>						
2005	0	0	0	0	0	0
2006	0	19,250	19,250	19,250	0	0
2007	0	19,250	19,250	19,250	0	0
2008	550,000	0	550,000	550,000	0	0
2009	0	0	0	0	0	0
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$550,000</b>	<b>\$38,500</b>	<b>\$588,500</b>	<b>\$588,500</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

## Long Term Debt Including Pri

No borrowing was done	Date of Loan	1995	1996	1997	1998	1999	2000	2001	2004	2005	2006	2007	2008	2009
<b>General Obligation</b>														
Bank Loan #31	07/01/00	0	0	0	0	0	0	42,867	37,176	5,429	0			
Bank Loan #32	09/15/01	0	0	0	0	0	0	0	51,621	21,523	24,903	0		
Bank Loan #34	02/11/03	0	0	0	0	0	0	0	11,340	24,206	24,178	0		
Land Contract #38	12/30/23	0	0	0	0	0	0	0	50,000	134,806	130,000	125,000	120,000	115,000
Trust Fund #39		0	0	0	0	0	0	0	0	186,033	96,620	161,295	163,858	176,058
Fire Trk Fund #42		0	0	0	0	0	0	46,929	41,311	0	0	0	0	0
Sports Clx #36		0	0	0	0	0	0	0	768,750	0	0	0	0	0
Trust Fund #43		0	0	0	0	0	0	0	0	#REF!	#REF!	#REF!	#REF!	#REF!
Trust Fund #44		0	0	0	0	0	0	0	0	#REF!	#REF!	#REF!	#REF!	#REF!
Trust Fund #45		0	0	0	0	0	0	0	0	0	#REF!	#REF!	#REF!	#REF!
<b>GO Debt Total</b>	Subtotal	\$241,041	\$351,750	\$184,122	\$114,135	\$139,040	\$55,209	\$115,896	\$960,198	#REF!	#REF!	#REF!	#REF!	#REF!
<b>Marina</b>														
Bank Loan #35	09/01/03	0	0	0	0	0	0	0	99,905	51,849	57,575	61,275	64,813	0
<b>Marina Debt Total</b>	Subtotal	\$0	\$0	\$0	\$0	\$100,040	\$99,900	\$100,150	\$99,905	\$51,849	\$57,575	\$61,275	\$64,813	\$0
<b>Utility</b>														
Bank Loan #33	10/27/02	0	0	0	0	0	0 X		34,620	33,465	32,310	31,155	0	
Bank Loan #37	12/15/03	0	0	0	0	0	0	0	40,982	39,842	38,702	37,562	175,422	0
Bank Loan #40	04/13/04	0	0	0	0	0	0	0	0	18,702	0			
Bond Fund #41	10/15/89	241,420	239,440	242,035	243,935	240,100	240,865	243,440	246,155	207,178	212,363	226,350	214,688	212,688
<b>Utility Debt Total</b>	Subtotal	\$241,420	\$239,440	\$242,035	\$288,635	\$283,330	\$282,625	\$283,730	\$321,757	\$299,186	\$283,375	\$295,067	\$390,110	\$212,688
<b>Total Debt</b>		<b>\$482,461</b>	<b>\$591,190</b>	<b>\$426,157</b>	<b>\$402,770</b>	<b>\$522,410</b>	<b>\$437,734</b>	<b>\$499,776</b>	<b>\$1,381,860</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>
Percentage Change		-8.06%	22.54%	-27.92%	-5.49%	29.70%	-16.21%	14.17%	167.99%	#REF!	#REF!	#REF!	#REF!	#REF!
Dollar Change		-42,287	\$108,729	-\$165,033	-\$23,387	\$119,640	-\$84,676	\$62,042	\$866,213	#REF!	#REF!	#REF!	#REF!	#REF!
Cumulative Left to Pay		#REF!	#REF!	#REF!	#REF!	#REF!	#REF!							

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**Notes**

# Village of Sister Bay 2006 Annual Budget

## Principal and Interest

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Total Owed	
																5,429	
																46,425	
																48,384	
110,000	105,000	0														839,806	
182,495	193,295	198,495	208,295	217,495	231,095	243,625	255,625	270,175	298,538	0	0	0	0	0		3,082,995	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	0	#REF!									
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	0	#REF!									
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	0	#REF!									
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	\$0	#REF!									
																235,512	
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$235,512	
																96,930	
																291,528	
																18,702	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,073,265	
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,480,425	
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	\$0	#REF!									
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!									
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!									
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	\$0	#REF!									

# Village of Sister Bay 2006 Annual Budget

## Debt Service - Fire Truck Fund # 42

\$196,600 borrowed at 4.85% on 10/04/99

Paid off in 2004

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Gen	Allocated To Mar	Util
<b>Bank Loan @ 4.85%</b>						
2001	39,300	7,629	46,929			
2002	39,300	5,723	45,023			
2003	39,300	3,817	43,117			
2004	39,400	1,911	41,311			
2005	0	0	0	0	0	0
2006	0	0	0	0	0	0
2007	0	0	0	0	0	0
2008	0	0	0	0	0	0
2009	0	0	0	0	0	0
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
<b>Remaining payments as of January 01, 2006</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Debt Service - 2004/2005 Master CIP Fund # 46

See schedule below.

**Project Summary**

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost		51.53% Gen	0.00% Mar	48.47% Util	
<b>Long Term Bond @ 4.75%</b>								
2001	0	0	0					
2002	0	0	0					
2003	0	0	0					
2004	0	0	0					
2005	0	127,825	127,825	127,825	65,869	0	61,956	
2006	0	131,450	131,450	131,450	67,737	0	63,713	
2007	0	139,950	139,950	139,950	72,117	0	67,833	
2008	0	143,025	143,025	143,025	73,702	0	69,323	
2009	0	150,963	150,963	150,963	77,792	0	73,171	
2010	0	158,413	158,413	158,413	81,631	0	76,782	
2011	0	170,088	170,088	170,088	87,647	0	82,440	
2012	0	176,238	176,238	176,238	90,816	0	85,421	
2013	0	187,038	187,038	187,038	96,382	0	90,656	
2014	0	196,975	196,975	196,975	101,502	0	95,473	
2015	0	206,350	206,350	206,350	106,333	0	100,017	
2016	0	214,750	214,750	214,750	110,662	0	104,088	
2017	0	227,550	227,550	227,550	117,258	0	110,292	
2018	0	239,550	239,550	239,550	123,442	0	116,108	
2019	0	250,200	250,200	250,200	128,930	0	121,270	
2020	0	0	0	0	0	0	0	
2021	0	0	0	0	0	0	0	
2022	0	0	0	0	0	0	0	
2023	0	0	0	0	0	0	0	
2024	0	0	0	0	0	0	0	
2025	0	0	0	0	0	0	0	
<b>Remaining payments as of January 01, 2005</b>	<b>\$0</b>	<b>\$2,720,363</b>	<b>\$2,720,363</b>	<b>\$2,720,363</b>	<b>\$1,401,819</b>	<b>\$0</b>	<b>\$1,318,543</b>	<b>\$2,720,363</b>

# Village of Sister Bay 2006 Annual Budget

			General	Utility	
Wastewater Treatment plant expansion	900,000	45.92%	0.00%	45.92%	
Bay Shore Storm sewer	310,000	15.82%	15.82%	0.00%	
Maple PRV Watermain	150,000	7.65%	7.65%	0.00%	
Mill Road reconstruction	500,000	25.51%	25.51%	0.00%	
Stormwater master plan	50,000	2.55%	2.55%	0.00%	
Sanitary sewer master plan	50,000	2.55%	0.00%	2.55%	
	\$1,960,000	100.00%	51.53%	48.47%	100.00%

# Village of Sister Bay 2006 Annual Budget

## Funds

10 General  
15 Capital  
20 Marina  
25 Sports Complex  
30-49 Debt  
80 Water  
90 Wastewater

## Departments

50 General Government  
55 Administration  
60 Parks and Maintenance  
65 Marina  
70 Sports Complex  
80-99 Reserved

## Accounts - Revenues

### Taxes

300 General Property  
301 Omitted Property  
302 Utility Tax Equivalent  
303 Marina Tax Equivalent  
305 Managed Forest Lands  
307 Special Assessments

### State Shared Revenues

310 State Shared Revenue  
311 Forest Lands  
312 State Aid - Roads  
313 Expenditure Restraint Program

### Other Intergovernmental

320 State Aid - Computer Aids  
321 Fire Insurance Dues  
322 State Aid - Municipal Services  
323 State Grant

### Licenses and Permits

330 Liquor  
331 Soda  
332 Cigarette  
333 Dog  
335 Operators Licenses  
336 Building  
339 Other Permits

### Charges For Services

340 Employee Life Insurance Co-pay  
341 Employee Health Co-pay  
342 Utility Charge For Service  
343 Rezoning Petition & Fees  
344 Conditional Use Requests  
345 Map/Text Amendment Requests  
346 Sign Permits  
347 Subdivision Plat Fees

# Village of Sister Bay 2006 Annual Budget

## Charges for Services Continued

348	Plan Commission Fees
349	Document/Map Sales
350	Engineering Fees - Developer
351	Administration Fees - Developer
352	Docking Fees
353	Launch Fees
354	Seasonal Fees
355	Skate Rental
356	Recreation Charges
357	Marina Service
358	Publishing Fees
359	Miscellaneous Charges For Service

## Commercial Revenue

360	Interest on Investments
361	Building Rental
362	Insurance Recovery
363	Cable TV Franchise Fees
364	Product Sales
365	Donations
366	Interest on Special Assessment
367	Misc Rev Special Assessments
368	Court Fines
369	Miscellaneous Revenue
370	Reimbursements

## Transfers and Other

390	From CIP Fund
391	Debt Proceeds

## Accounts - Expenses

### Direct Employee Costs

100	Salaries, Full Time
105	Salaries, Part Time
110	Salaries, Overtime
115	Retirement
120	Social Security
130	Insurance, Work Comp
135	Insurance, Disability
140	Insurance, Group Life
145	Insurance, Dental
150	Insurance, Unemployment

# Village of Sister Bay 2006 Annual Budget

## Indirect Employee

200	Travel/Training
205	Recruitment/Testing/Physicals
210	Expense Allowance
215	Uniforms and Clothing
225	Recognition

## Utility Costs

300	Administration Building
305	Village Hall
310	Post Office
315	Fire Station
320	Old School
325	Parks
330	Sports Complex
335	Maintenance Buildings
340	Marina
375	Telephone
380	Internet
385	Street Lighting
390	Hydrant Rental Fees

## Supplies

400	Office Supplies
405	Computer Hardware Software
410	Printing and Copying
415	Postage
420	Dues and Publications
430	Housekeeping
435	Reimbursable Expenses
440	Medical and Safety
450	Public Relations
460	Minor Equipment
465	Chemicals
475	Recreation Equip/Supplies
495	Miscellaneous

# Village of Sister Bay 2006 Annual Budget

## Other Services

500	Audit
501	Accounting Support
502	Building Inspection Services
503	Credit Card Fees
505	Engineering
510	Consulting
511	Building Cleaning Services
515	Legal Services
520	Assessment Services
525	Property/Liability Insurance
530	Legal Notices
535	Web Site Support
540	Tax Assessment Refunds
541	Property Taxes
545	Election Costs
546	Election Judges
551	Rubbish Disposal
552	Recycling

## Other Services Continued

553	Snow Removal Contract
555	Board of Review
560	Fire Commission
565	Marina Committee
566	Marina Festival
567	Festivals
570	Zoning Board of Appeals
575	Plan Commission
580	Utility Commission
585	Personnel Committee
590	Miscellaneous Boards
595	Miscellaneous

# Village of Sister Bay 2006 Annual Budget

## Maintenance

600	Office Equip Maintenance
605	Computer Maintenance
610	Sidewalks
615	Grounds Maintenance
620	Parks Maintenance
625	Ice Rink Maintenance
630	Street Decorations
635	Weed Control Services
640	Building Maintenance
641	Administration Building
642	Village Hall
643	Post Office
645	Fire Station
646	Old School
647	Dock Maintenance
650	Storm Drainage System
655	Street Maintenance Materials
670	Snow and Ice Removal
675	Equipment Rental

## Vehicles

700	Vehicle Maintenance
705	Equipment Maintenance
710	Gas/Oil/Fluids
715	Tires

# Village of Sister Bay 2006 Annual Budget

## Support

800	Cemetery
805	Library
810	Sister Bay Advancement
815	Information Booth
820	Municipal Tax Commission
825	First Responders
830	Humane Society
835	Bikeway
840	Fire Services
845	Sheriff's Services
850	Historical Society
855	Celebrations
860	Economic Development
865	Animal Control
870	Airport
875	Door County Leadership

## Debt Service

898	Principal
899	Interest

## Capital Outlay and Other

990	Transfer to Other Fund
995	Capital Outlay
996	Developer Reimbursement
997	PILOT
999	Contingency

## Capital Improvement Project Accounting

Fund                    30

Year of project ending as two digits    2004=04

Project Numbers assigned sequentially and retained by project for the duration of the work.

30.04.001	Project X funded in 2004
30.05.001	Project X funded for more money in 2005
30.05.002	Project Y funded in 2005

# Village of Sister Bay 2006 Annual Budget

## Utility Financing and Capital Spending

### 2004

<u>Projects</u>	<u>Cost</u>
Crows Nest water and sewer	700,000
Wastewater treatment plant expansion	900,000
Maple Bay Shore PRV line extension	150,000
Sanitary sewer system master plan	50,000
Water system master plan	50,000
Total	\$1,850,000

### 2005

<u>Projects</u>	<u>Cost</u>
System improvements	250,000
The big unknown land problem	200,000
Total	\$450,000

### 2006-2010

<u>Projects</u>	<u>Cost</u>
System improvements @ \$100,000 per year	500,000
Water storage before 2010	250,000
System replacements @ \$50,000 per year	250,000
Total	\$1,000,000
<b>Estimated Total</b>	<b>\$3,300,000</b>

No off-setting revenues, special assessments, refunds or grants are shown.

System improvements are defined as expansions or enhancements to the system designed to improve service.

System replacements are defined as repairs to or replacement of

# Village of Sister Bay 2006 Annual Budget

existing equipment, facilities and plant which maintain service.

# Village of Sister Bay 2006 Annual Budget

## Village Capital Spending

### 2004

<b>Projects</b>	<b>Cost</b>	
Bay Shore Storm sewer	266,000	266,000
<i>Previously approved</i>		
Ice Rink	5,000	
Street Resurfacing	20,000	
Old School	5,000	
Old Fire Station Demolition	10,000	
Move Baseball Field	20,000	
Park Sprinkler System	2,500	
Admin Building Remodel	5,000	
Landscaping	4,000	
Park Maintenance Building	110,000	
Fire Truck	10,000	
Grass Mower	8,000	
Water Study	1,000	
Mill Road Reconstruction	90,000	
Anderson House	0	
Waterfront Land Purchase	20,000	
Subtotal		\$310,500
<i>Adjustments for 2005</i>		
Park Maintenance building	-110,000	
Mill Road	-90,000	-200,000
Regular capital subtotal		\$110,500

### 2005

<b>Projects</b>	<b>Cost</b>	
Mill Road reconstruction	350,000	
Park Maintenance building	360,000	
Regular projects and replacements	150,000	
Storm sewer master plan	50,000	
Subtotal		\$910,000

# Village of Sister Bay 2006 Annual Budget

2006-2010

<u>Projects</u>	<u>Cost</u>	
Administration Building	500,000	
Land acquisition	900,000	
Regular projects and replacements	750,000	
Storm sewer projects @ \$75,000 per year	375,000	
	Subtotal	\$2,525,000
	<b>Estimated Total</b>	<b>\$3,811,500</b>

# Village of Sister Bay 2006 Annual Budget

## Capital Improvement Project Number Listing

Project Number	Year Project Number	Project
001	01001	Village Street Signs
002	01002	Mill Road Reconstruction
002	03002	Mill Road Reconstruction
002	04002	Mill Road Reconstruction
002	05002	Mill Road Reconstruction
003	01003	Bike Path
004	01004	Swim Dock
005	01005	Parks
006	01006	Library
007	01007	Ordinance Codification
008	01008	Street Resurfacing
008	04008	Street Resurfacing
008	05008	Street Resurfacing
009	01009	Village Hall Post Office
010	01010	JC Field Bleachers
011	02011	Ice Rink
012	02012	Other
013	02013	Fire Truck
013	03013	Fire Truck
013	04013	Fire Truck
013	05013	Fire Truck
014	03014	Village Hall Lift
015	03015	Waterfront Property Acquisition
015	04015	Waterfront Property Acquisition
015	05015	Waterfront Property Acquisition
016	03016	Long Term Property Acquisition
017	04017	Old School
018	04018	Old Fire Station Demolition
018	05018	Old Fire Station Demolition
019	04019	Move Baseball Field
019	05019	Move Baseball Field
020	04020	Park Sprinkler System
020	05020	Park Sprinkler System
021	04021	Admin Building Remodel
021	05021	Admin Building Remodel
022	04022	Water Study
023	04023	Landscaping
024	04024	Park Maintenance Building
024	05024	Park Maintenance Building
025	04025	Parks Grass Mower

# Village of Sister Bay 2006 Annual Budget

025	05025	Parks Grass Mower
026	04026	Casperson Land Purchase
027	04027	Bay Shore Storm Sewer
028	05028	Stormwater Master Plan
029	05029	Marina Bathroom Refurbishing

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2001 Actual	2002 Actual	2003 Actual	2004 Actual	2005 Budget	2005 Estimate	2006 Budget
<b>Budget Summary - All Funds</b>							
Beginning Balance	\$885,796	\$841,877	\$794,880	\$521,516	\$470,834	\$574,152	\$225,602
Total Revenues	\$2,120,479	\$1,597,665	\$4,761,132	\$4,514,909	\$2,623,505	\$2,662,156	\$2,248,020
Total Funds Available	\$3,006,275	\$2,439,542	\$5,556,012	\$5,036,425	\$3,094,339	\$3,236,308	\$2,473,622
Total Expenditures	\$2,125,680	\$1,644,662	\$4,270,602	\$4,565,591	\$2,520,187	\$3,010,706	\$2,252,343
Ending Fund Balance	\$880,595	\$794,880	\$1,285,410	\$470,834	\$574,152	\$225,602	\$221,278

# Village of Sister Bay 2006 Annual Budget

2006	
<u>Estimate</u>	
\$221,278	\$663,724
\$442,646	\$442,646
\$663,924	\$1,106,370
\$200	\$0
\$663,724	\$1,106,370

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise Funds</b>										
<b>Revenues</b>										
Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sales</b>										
Sales of Water	149,878	157,930	0	0	0	0	0	0	0	0
Sewage Treatment	181,312	192,877	0	0	0	0	0	0	0	0
Subtotal	\$331,190	\$350,807	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Operating Revenues</b>										
Water	54,285	53,346	0	0	0	0	0	0	0	0
Sewage	65,707	72,675	0	0	0	0	0	0	0	0
Subtotal	\$119,992	\$126,021	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Charges for Services</b>										
Water	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Commercial Revenues</b>										
Water	0	0	0	0	0	0	0	0	0	0
Sewer	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$451,182</b>	<b>\$476,828</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Funds Available</b>	<b>\$451,182</b>	<b>\$476,828</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenses</b>										
<b>Direct Employee Costs</b>										
100 Water	69,912	76,748	0	0	0	0	0	0	0	0
105 Sewage Treatment	0	84,697	0	0	0	0	0	0	0	0
110 Sewage Collection	0	24,079	0	0	0	0	0	0	0	0
Subtotal	\$69,912	\$185,524	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Indirect Employee</b>										
200 Water	0	0	0	0	0	0	0	0	0	0
205 Sewage Treatment	0	0	0	0	0	0	0	0	0	0
215 Sewage Collection	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise Funds</b>										
<b>Utility Costs</b>										
300 Water	13,222	15,446	0	0	0	0	0	0	0	0
305 Sewage Treatment	0	35,323	0	0	0	0	0	0	0	0
310 Sewage Collection	0	8,558	0	0	0	0	0	0	0	0
Subtotal	\$13,222	\$59,327	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Supplies</b>										
400 Water	36,189	36,991	0	0	0	0	0	0	0	0
405 Sewage Treatment	0	41,960	0	0	0	0	0	0	0	0
420 Sewage Collection	0	2,667	0	0	0	0	0	0	0	0
Subtotal	\$36,189	\$81,618	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Services</b>										
507 Water	36,189	36,991	0	0	0	0	0	0	0	0
520 Sewage Treatment	0	30,008	0	0	0	0	0	0	0	0
521 Sewage Collection	0	4,620	0	0	0	0	0	0	0	0
Subtotal	\$36,189	\$71,619	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maintenance</b>										
610 Water	16,596	5,656	0	0	0	0	0	0	0	0
615 Sewage Treatment	0	70,351	0	0	0	0	0	0	0	0
620 Sewage Collection	0	3,810	0	0	0	0	0	0	0	0
Subtotal	\$16,596	\$79,817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Vehicles</b>										
700 Water	0	0	0	0	0	0	0	0	0	0
705 Sewage Treatment	0	1,492	0	0	0	0	0	0	0	0
710 Sewage Collection	0	373	0	0	0	0	0	0	0	0
Subtotal	\$0	\$1,865	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other</b>										
Water Depreciation	71,675	74,027	0	0	0	0	0	0	0	0
Sewage Treatment Depreciation	0	219,177	0	0	0	0	0	0	0	0
Sewage Collection Depreciation	0	55,594	0	0	0	0	0	0	0	0
Subtotal	\$71,675	\$348,798	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$243,783</b>	<b>\$828,568</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$207,399</b>	<b>-\$351,740</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise - Waterwater Collection Fund</b>										
<b>Revenues</b>										
Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Interfund Transfers</b>										
From Wastewater Fund	0	0	0	0	0	0	0	0	0	0
Special Assessment Interest	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Funds Available</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenses</b>										
<b>Direct Employee Costs</b>										
100 Salaries, Full Time	0	16,599	0	0	0	0	0	0	0	0
105 Salaries, Part Time	0	1,176	0	0	0	0	0	0	0	0
110 Salaries, Overtime	0	0	0	0	0	0	0	0	0	0
115 Retirement	0	4,962	0	0	0	0	0	0	0	0
120 Social Security	0	1,342	0	0	0	0	0	0	0	0
125 Insurance, Active Employees	0	0	0	0	0	0	0	0	0	0
130 Insurance, Work Comp	0	0	0	0	0	0	0	0	0	0
135 Insurance, Disability	0	0	0	0	0	0	0	0	0	0
140 Insurance, Group Life	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$24,079	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Indirect Employee</b>										
200 Travel/Training	0	0	0	0	0	0	0	0	0	0
205 Recruitmnt/Testng/Physicals	0	0	0	0	0	0	0	0	0	0
215 Uniforms and Clothing	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Utility Costs</b>										
300 Electricity	0	8,558	0	0	0	0	0	0	0	0
305 Water and Sewer	0	0	0	0	0	0	0	0	0	0
310 Propane	0	0	0	0	0	0	0	0	0	0
315 Telephone	0	0	0	0	0	0	0	0	0	0
330 Street Lighting	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$8,558	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002	2003	2004	2004	2005	2005	2006	2006	2005	2006
	Actual	Actual	Budget	Estimate	Budget	Estimate	Budget	Estimate	Estimate	Budget
<b>Enterprise - Waterwater Collection Fund</b>										
<b>Supplies</b>										
400 Office Supplies	0	2,414	0	0	0	0	0	0	0	0
405 Computer Hardware/Software	0	0	0	0	0	0	0	0	0	0
420 Dues and Publications	0	0	0	0	0	0	0	0	0	0
430 Housekeeping	0	0	0	0	0	0	0	0	0	0
435 Reimbursable Expenses	0	0	0	0	0	0	0	0	0	0
440 Medical and Safety	0	0	0	0	0	0	0	0	0	0
460 Minor Equipment	0	0	0	0	0	0	0	0	0	0
465 Chemicals	0	253	0	0	0	0	0	0	0	0
495 Miscellaneous	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$2,667	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Services</b>										
507 Property Liability Insurance	0	3,773	0	0	0	0	0	0	0	0
520 Sludge Treatment	0	0	0	0	0	0	0	0	0	0
521 Grass Mowing	0	0	0	0	0	0	0	0	0	0
525 Snow Removal Contract	0	847	0	0	0	0	0	0	0	0
Utility Tax Equivalent	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$4,620	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maintenance</b>										
610 Collection System Maintenance	0	538	0	0	0	0	0	0	0	0
615 Grounds Maintenance	0	0	0	0	0	0	0	0	0	0
620 Building Maintenance	0	0	0	0	0	0	0	0	0	0
645 Pumps	0	0	0	0	0	0	0	0	0	0
650 Other	0	3,272	0	0	0	0	0	0	0	0
Subtotal	\$0	\$3,810	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise - Waterwater Collection Fund</b>										
<b>Vehicles</b>										
700 Vehicle Maintenance	0	373	0	0	0	0	0	0	0	0
705 Equipment Maintenance	0	0	0	0	0	0	0	0	0	0
710 Gas/Oil/Fluids	0	0	0	0	0	0	0	0	0	0
715 Tires	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$373	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other</b>										
Depreciation	0	55,594	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$55,594	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$99,701</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$0</b>	<b>-\$99,701</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise - Water Fund</b>										
<b>Revenues</b>										
Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sales of Water</b>										
Residential	83,327	88,636	0	0	0	0	0	0	0	0
Commercial	57,668	59,985	0	0	0	0	0	0	0	0
Other Sales to Public Authorities	8,883	9,309	0	0	0	0	0	0	0	0
Unmetered Sales	0	0	0	0	0	0	0	0	0	0
Subtotal	\$149,878	\$157,930	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Operating Revenues</b>										
Public Fire Protection - Village	40,107	40,944	0	0	0	0	0	0	0	0
Public Fire Protection - LGSD	0	0	0	0	0	0	0	0	0	0
Private Fire Protection - Village	1,532	2,444	0	0	0	0	0	0	0	0
Private Fire Protection - LGSD	0	0	0	0	0	0	0	0	0	0
Forfeited Discounts	406	364	0	0	0	0	0	0	0	0
Miscellaneous	12,240	9,594	0	0	0	0	0	0	0	0
Subtotal	\$54,285	\$53,346	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Charges for Services</b>										
Administrative Expenses - LGSD	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Commercial Revenues</b>										
Interest Income	0	0	0	0	0	0	0	0	0	0
Special Assessment Interest	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$204,163</b>	<b>\$211,276</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Funds Available</b>	<b>\$204,163</b>	<b>\$211,276</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise - Water Fund</b>										
<b>Expenses</b>										
<b>Direct Employee Costs</b>										
100 Salaries, Full Time	41,985	46,060	0	0	0	0	0	0	0	0
105 Salaries, Part Time	5,010	5,880	0	0	0	0	0	0	0	0
110 Salaries, Overtime	0	0	0	0	0	0	0	0	0	0
115 Retirement	22,917	24,808	0	0	0	0	0	0	0	0
120 Social Security	0	0	0	0	0	0	0	0	0	0
125 Insurance, Active Employees	0	0	0	0	0	0	0	0	0	0
130 Insurance, Work Comp	0	0	0	0	0	0	0	0	0	0
135 Insurance, Disability	0	0	0	0	0	0	0	0	0	0
140 Insurance, Group Life	0	0	0	0	0	0	0	0	0	0
Subtotal	\$69,912	\$76,748	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Indirect Employee</b>										
200 Travel/Training	0	0	0	0	0	0	0	0	0	0
205 Recruitmnt/Testng/Physicals	0	0	0	0	0	0	0	0	0	0
215 Uniforms and Clothing	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Utility Costs</b>										
300 Electricity	13,222	15,446	0	0	0	0	0	0	0	0
305 Water and Sewer	0	0	0	0	0	0	0	0	0	0
310 Propane	0	0	0	0	0	0	0	0	0	0
315 Telephone	0	0	0	0	0	0	0	0	0	0
330 Street Lighting	0	0	0	0	0	0	0	0	0	0
Subtotal	\$13,222	\$15,446	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Supplies</b>										
400 Office Supplies	7,885	6,817	0	0	0	0	0	0	0	0
405 Computer Hardware/Software	0	0	0	0	0	0	0	0	0	0
420 Dues and Publications	0	0	0	0	0	0	0	0	0	0
430 Housekeeping	0	0	0	0	0	0	0	0	0	0
435 Reimbursable Expenses	0	0	0	0	0	0	0	0	0	0
440 Medical and Safety	0	0	0	0	0	0	0	0	0	0
460 Minor Equipment	0	0	0	0	0	0	0	0	0	0
465 Chemicals	12,484	14,289	0	0	0	0	0	0	0	0
495 Miscellaneous	3,546	3,646	0	0	0	0	0	0	0	0
Subtotal	\$23,915	\$24,752	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise - Water Fund</b>										
<b>Other Services</b>										
507 Property Liability Insurance	5,306	5,499	0	0	0	0	0	0	0	0
520 Rubbish Disposal	0	0	0	0	0	0	0	0	0	0
521 Grass Mowing	3,923	4,232	0	0	0	0	0	0	0	0
525 Snow Removal Contract	0	0	0	0	0	0	0	0	0	0
Utility Tax Equivalent	26,960	27,260	0	0	0	0	0	0	0	0
Subtotal	\$36,189	\$36,991	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maintenance</b>										
610 Water Mains	0	0	0	0	0	0	0	0	0	0
615 Grounds Maintenance	0	0	0	0	0	0	0	0	0	0
620 Building Maintenance	0	0	0	0	0	0	0	0	0	0
640 Fire Hydrants	0	0	0	0	0	0	0	0	0	0
645 Pumps	14,337	3,068	0	0	0	0	0	0	0	0
650 Other	2,259	2,588	0	0	0	0	0	0	0	0
Subtotal	\$16,596	\$5,656	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Vehicles</b>										
700 Vehicle Maintenance	0	0	0	0	0	0	0	0	0	0
705 Equipment Maintenance	0	0	0	0	0	0	0	0	0	0
710 Gas/Oil/Fluids	0	0	0	0	0	0	0	0	0	0
715 Tires	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other</b>										
Depreciation	71,675	74,027	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$71,675	\$74,027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$231,509</b>	<b>\$233,620</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>-\$27,346</b>	<b>-\$22,344</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise - Wastewater Fund</b>										
<b>Revenues</b>										
Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sewage Service</b>										
Residential	96,472	103,990	0	0	0	0	0	0	0	0
Commercial	80,976	84,846	0	0	0	0	0	0	0	0
Other Sales to Public Authorities	3,864	4,041	0	0	0	0	0	0	0	0
Unmetered Sales	0	0	0	0	0	0	0	0	0	0
Subtotal	\$181,312	\$192,877	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Operating Revenues</b>										
Service to LGSD	26,971	29,762	0	0	0	0	0	0	0	0
Other Sewage Service	36,564	40,314	0	0	0	0	0	0	0	0
Forfeited Discounts	516	464	0	0	0	0	0	0	0	0
Miscellaneous	1,656	2,135	0	0	0	0	0	0	0	0
Subtotal	\$65,707	\$72,675	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Charges for Services</b>										
Administrative Expenses - LGSD	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Commercial Revenues</b>										
Interest Income	0	0	0	0	0	0	0	0	0	0
Special Assessment Interest	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$247,019</b>	<b>\$265,552</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Funds Available</b>	<b>\$247,019</b>	<b>\$265,552</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002	2003	2004	2004	2005	2005	2006	2006	2005	2006
	Actual	Actual	Budget	Estimate	Budget	Estimate	Budget	Estimate	Estimate	Budget
<b>Enterprise - Wastewater Fund</b>										
<b>Expenses</b>										
<b>Direct Employee Costs</b>										
100	Salaries, Full Time	0	55,445	0	0	0	0	0	0	0
105	Salaries, Part Time	0	4,704	0	0	0	0	0	0	0
110	Salaries, Overtime	0	0	0	0	0	0	0	0	0
115	Retirement	0	19,846	0	0	0	0	0	0	0
120	Social Security	0	4,702	0	0	0	0	0	0	0
125	Insurance, Active Employees	0	0	0	0	0	0	0	0	0
130	Insurance, Work Comp	0	0	0	0	0	0	0	0	0
135	Insurance, Disability	0	0	0	0	0	0	0	0	0
140	Insurance, Group Life	0	0	0	0	0	0	0	0	0
	Subtotal	\$0	\$84,697	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Indirect Employee</b>										
200	Travel/Training	0	0	0	0	0	0	0	0	0
205	Recruitmnt/Testng/Physicals	0	0	0	0	0	0	0	0	0
215	Uniforms and Clothing	0	0	0	0	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Utility Costs</b>										
300	Electricity	0	35,323	0	0	0	0	0	0	0
305	Water and Sewer	0	0	0	0	0	0	0	0	0
310	Propane	0	0	0	0	0	0	0	0	0
315	Telephone	0	0	0	0	0	0	0	0	0
330	Street Lighting	0	0	0	0	0	0	0	0	0
	Subtotal	\$0	\$35,323	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Supplies</b>										
400	Office Supplies	0	2,654	0	0	0	0	0	0	0
405	Computer Hardware/Software	0	0	0	0	0	0	0	0	0
420	Dues and Publications	0	0	0	0	0	0	0	0	0
430	Housekeeping	0	0	0	0	0	0	0	0	0
435	Reimbursable Expenses	0	0	0	0	0	0	0	0	0
440	Medical and Safety	0	0	0	0	0	0	0	0	0
460	Minor Equipment	0	0	0	0	0	0	0	0	0
465	Chemicals	0	7,761	0	0	0	0	0	0	0
495	Miscellaneous	0	31,545	0	0	0	0	0	0	0
	Subtotal	\$0	\$41,960	\$0	\$0	\$0	\$0	\$0	\$0	\$0

# Village of Sister Bay 2006 Annual Budget

Fund / Department	2002 Actual	2003 Actual	2004 Budget	2004 Estimate	2005 Budget	2005 Estimate	2006 Budget	2006 Estimate	2005 Estimate	2006 Budget
<b>Enterprise - Wastewater Fund</b>										
<b>Other Services</b>										
507 Property Liability Insurance	0	3,773	0	0	0	0	0	0	0	0
520 Sludge Treatment	0	22,849	0	0	0	0	0	0	0	0
521 Grass Mowing	0	0	0	0	0	0	0	0	0	0
525 Snow Removal Contract	0	3,386	0	0	0	0	0	0	0	0
Utility Tax Equivalent	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$30,008	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maintenance</b>										
610 Treatment Facility Maintenance	0	68,868	0	0	0	0	0	0	0	0
615 Grounds Maintenance	0	777	0	0	0	0	0	0	0	0
620 Building Maintenance	0	0	0	0	0	0	0	0	0	0
640 Fire Hydrants	0	0	0	0	0	0	0	0	0	0
645 Pumps	0	0	0	0	0	0	0	0	0	0
650 Other	0	706	0	0	0	0	0	0	0	0
Subtotal	\$0	\$70,351	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Vehicles</b>										
700 Vehicle Maintenance	0	1,492	0	0	0	0	0	0	0	0
705 Equipment Maintenance	0	0	0	0	0	0	0	0	0	0
710 Gas/Oil/Fluids	0	0	0	0	0	0	0	0	0	0
715 Tires	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$1,492	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other</b>										
Depreciation	0	219,177	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Subtotal	\$0	\$219,177	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$483,008</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$247,019</b>	<b>-\$217,456</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2006 Annual Budget

Tax Year	State	County	Village	School	NWTC	State Credit	County Credit	Total	Percent Change	5 Year Avg %
<b>Net Dollar Change Shown in line immediately below</b>										
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
<b>Tax Rates Shown below</b>										
2004	0.229640	4.596009	4.258339	3.180568	1.794475	-0.451331	-0.579169	13.028531		
2003	0.229640	4.596009	4.258339	3.180568	1.794475	-0.451331	-0.579169	13.028531	1.79%	#DIV/0!
2002	0.215151	4.485309	4.396055	2.997272	1.739482	-0.464406	-0.569441	12.799422	2.02%	#DIV/0!
2001	0.211085	4.392877	4.268886	3.073633	1.710919	-0.479318	-0.632173	12.545909	#DIV/0!	#DIV/0!
2000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	#DIV/0!	#DIV/0! ##
1999	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	#DIV/0!	#DIV/0! 0
1998	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	#DIV/0!	#DIV/0!
1997	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	#DIV/0!	#DIV/0! Total 0
1996	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	#DIV/0!	#DIV/0!
1995	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	#REF!	#REF! ##
							<b>Average over time</b>		#DIV/0!	#DIV/0!

	State	County	Village	School	NWTC	State Credit	County Credit	Total	
Unadjusted	1.63%	32.69%	30.29%	22.62%	12.76%			100.00%	\$14.0590
Adjusted	1.76%	35.28%	32.68%	24.41%	13.77%	-3.46%	-4.45%	100.00%	\$13.0285

Unadjusted percentage does not include the value of State and County credits. Since credits are unpredictable the better percentage to use is the unadjusted because it reflects what the residents would actually pay if credits stopped. Adjusted percentage includes the value of State and County credits which tends to reduce the overall percentages.

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# Village of Sister Bay 2006 Annual Budget

## Property Assessment Classifications By Year

	2000	2001	2002	2003	2004	Change
<b>Real Estate:</b>						
Agriculture	0	31,300	31,300	21,200	21,200	0
Residential	0	199,029,900	199,029,900	203,668,300	210,259,200	6,590,900
Commercial	0	85,614,800	85,614,800	85,975,300	85,888,700	-86,600
Swamp	0	3,000	3,000	3,000	0	-3,000
Personal - Commercial	0	4,881,300	4,881,300	4,747,100	4,728,500	-18,600
<b>Total</b>	<b>\$0</b>	<b>\$289,560,300</b>	<b>\$289,560,300</b>	<b>\$294,414,900</b>	<b>\$300,897,600</b>	<b>\$6,482,700</b>
<b>Fair Market Value Percent</b>	<b>0.00%</b>	<b>92.98%</b>	<b>92.96%</b>	<b>87.09%</b>	<b>85.92%</b>	<b>-1.17%</b>
<b>Fair Market Value</b>	<b>\$0</b>	<b>\$311,422,134</b>	<b>\$311,495,535</b>	<b>\$338,049,548</b>	<b>\$350,203,404</b>	<b>\$12,153,856</b>

## Classifications By Dollar Change From Previous Year

	2000	2001	2002	2003	2004
Agriculture	0	31,300	0	-10,100	0
Residential	0	199,029,900	0	4,638,400	6,590,900
Commercial	0	85,614,800	0	360,500	-86,600
Swamp	0	3,000	0	0	-3,000
Personal - Commercial	0	289,560,300	0	4,854,600	6,482,700
<b>Total</b>	<b>\$0</b>	<b>\$289,560,300</b>	<b>\$0</b>	<b>\$4,854,600</b>	<b>\$6,482,700</b>

## Each Classification as a Percentage of the Total Value

	2000	2001	2002	2003	2004
Agriculture	#DIV/0!	0.01%	0.01%	0.01%	0.01%
Residential	#DIV/0!	68.74%	68.74%	69.18%	69.88%
Commercial	#DIV/0!	29.57%	29.57%	29.20%	28.54%
Swamp	#DIV/0!	0.00%	0.00%	0.00%	0.00%
Personal - Commercial	#DIV/0!	1.69%	1.69%	1.61%	1.57%
<b>Total</b>	<b>#DIV/0!</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Village of Sister Bay 2006 Annual Budget

**Note**

The Village sets its budget based upon the assessed valuation of property the prior January 1st. This means that property assessed for an improvement on December 1, 2004 will not see an increase in their assessment have an impact on the property taxes until December 2005.

<b>Growth in Assessed Value</b>	<b>Tax Levy 2003</b>	<b>Tax Levy 2004</b>	<b>Increase in Tax Levy</b>
102.20%	1,253,718	1,281,324	27,606
	<b>Inflation Factor</b>		
	1,253,718	1.000%	12,537
	<b>Total Levy Increase</b>		<b>\$40,143</b>
	<b>New Levy</b>		<b>\$1,293,861</b>

# Sister Bay Proposed Consolidated Budget for 2006

## NOTICE

Fund / Department	General Fund					Capital Fund	Special Funds	Debt Funds	Total All Funds
	2004 Actual	2005 Budget	2005 Estimate	2006 Budget	% Change				
<b>Budget Summary - All Funds</b>									
<b>Beginning Balance</b>	<b>\$443,146</b>	<b>\$120,138</b>	<b>\$141,717</b>	<b>\$199,006</b>	<b>40.42%</b>	<b>\$535,555</b>	<b>\$151,616</b>	<b>\$0</b>	<b>\$886,177</b>
<b>Revenues</b>									
Taxes	1,252,904	740,000	740,000	851,038	15.01%	21,400	0	484,163	<b>\$1,356,601</b>
Other Taxes	0	0	0	0	0.00%	0	0	0	<b>\$0</b>
State Shared Revenues	58,397	62,952	62,957	66,879	6.23%	0	0	0	<b>\$66,879</b>
Other Intergovernmental	12,345	12,240	13,283	12,026	-9.46%	0	0	0	<b>\$12,026</b>
Licenses and Permits	51,849	57,975	28,738	33,725	17.35%	0	0	0	<b>\$33,725</b>
Charges for Services	745	15,115	4,390	24,552	459.27%	0	263,200	0	<b>\$287,752</b>
Commercial Revenues	32,884	21,210	79,862	46,550	-41.71%	0	10,000	0	<b>\$56,550</b>
Debt Proceeds	0	0	0	0	0.00%	0	0	0	<b>\$0</b>
Funding From Utilities	0	0	0	0	0.00%	0	0	283,314	<b>\$283,314</b>
Transfers In	0	48,447	61,470	65,000	5.74%	15,000	0	71,173	<b>\$151,173</b>
<b>Total Revenues</b>	<b>\$1,409,124</b>	<b>\$957,939</b>	<b>\$990,700</b>	<b>\$1,099,770</b>	<b>11.01%</b>	<b>\$36,400</b>	273,200	838,650	<b>\$2,248,020</b>
<b>Total Funds Available</b>	<b>\$1,852,270</b>	<b>\$1,078,077</b>	<b>\$1,132,417</b>	<b>\$1,298,776</b>	<b>14.69%</b>	<b>\$571,955</b>	424,816	838,650	<b>\$3,134,197</b>
<b>Expenditures</b>									
General Government	363,540	402,594	372,217	422,365	13.47%	0	0	0	<b>\$422,365</b>
Administration	147,216	135,591	162,239	210,234	29.58%	0	0	0	<b>\$210,234</b>
Parks and Streets	363,234	390,414	398,955	434,704	8.96%	0	123,818	0	<b>\$558,522</b>
Capital	0	0	0	0	0.00%	66,400	0	0	<b>\$66,400</b>
Debt	158,587	0	0	0	0.00%	0	0	838,650	<b>\$838,650</b>
Transfers Out	677,976	0	0	5,000	0.00%	0	126,173	0	<b>\$131,173</b>
<b>Total Expenditures</b>	<b>\$1,710,553</b>	<b>\$928,599</b>	<b>\$933,411</b>	<b>\$1,072,303</b>	<b>14.88%</b>	<b>\$66,400</b>	<b>\$249,991</b>	<b>\$838,650</b>	<b>\$2,227,343</b>
<b>Ending Fund Balance</b>	<b>\$141,717</b>	<b>\$149,478</b>	<b>\$199,006</b>	<b>\$226,473</b>	<b>13.80%</b>	<b>\$505,555</b>	<b>\$174,825</b>	<b>\$0</b>	<b>\$906,853</b>
<b>Property Tax Contribution</b>				<b>\$851,038</b>	<b>\$0</b>	<b>\$21,400</b>	<b>\$0</b>	<b>\$484,163</b>	<b>\$1,356,601</b>
<b>2004 Assessed Valuation</b>		315,219,200	<b>2004 Levy</b>	\$1,356,601		<b>2004 Mill Rate</b>	0.00430368		
<b>2005 Assessed Valuation</b>		329,540,800	<b>2005 Levy</b>	\$1,488,639		<b>2005 Mill Rate</b>	0.00451731		
Difference		\$14,321,600		\$132,038			0.00021364	104.96%	
		315,219,200	<b>2004 Levy</b>	\$1,356,601		<b>2004 Mill Rate</b>	0.00430368		

A public hearing will be held Tuesday November 22, 2005 at 6:00 p.m. at the Village Administration Building, 421 Maple Drive to review the 2006 Budget of the Village of Sister Bay as attached. The proposed budget may be examined on weekdays at the Adminis

Signed this 2nd day of November , 2005.  
Christy Sully, CMC, AAE  
Clerk Treasurer