



**Village of Sister Bay**

**2007 Annual Budget**  
**and**  
**Capital Improvement Plan**

Approved  
November 21, 2006

# Village of Sister Bay 2007 Annual Budget

<b>Fund / Department</b>	<b>2004 Actual</b>	<b>2005 Actual</b>	<b>2006 Budget</b>	<b>2006 Estimate</b>	<b>2007 Budget</b>
<b>Budget Summary - All Funds</b>					
<b>Beginning Balance</b>	<b>\$1,464,414</b>	<b>\$1,413,731</b>	<b>\$1,065,182</b>	<b>\$884,682</b>	<b>\$1,003,363</b>
<b>Revenues</b>					
Taxes	1,252,877	1,300,737	1,356,601	1,356,600	1,435,197
Other Taxes	27	0	0	0	17,968
State Shared Revenues	58,397	63,113	66,879	66,879	74,773
Other Intergovernmental	486,960	12,083	12,026	26,206	57,852
Licenses and Permits	51,849	42,170	33,725	33,630	38,745
Charges for Services	252,733	279,560	287,752	292,403	317,027
Commercial Revenues	53,471	115,980	56,550	145,559	148,682
Debt Proceeds	1,824,979	913,765	0	0	0
Transfers In	532,976	450,006	434,487	451,594	537,876
<b>Total Revenues</b>	<b>\$4,514,269</b>	<b>\$3,177,414</b>	<b>\$2,248,020</b>	<b>\$2,372,871</b>	<b>\$2,628,120</b>
<b>Total Funds Available</b>	<b>\$5,978,683</b>	<b>\$4,591,145</b>	<b>\$3,313,202</b>	<b>\$3,257,553</b>	<b>\$3,631,483</b>
<b>Expenditures</b>					
General Government	363,540	418,138	422,365	407,294	436,128
Administration	147,216	178,840	210,234	233,409	307,836
Parks and Streets	510,043	610,034	598,522	591,085	640,103
Capital	2,558,324	1,126,876	66,400	52,623	256,755
Debt	308,492	1,190,177	838,650	847,670	930,892
Transfers Out	677,976	182,397	116,173	122,109	116,743
<b>Total Expenditures</b>	<b>\$4,565,591</b>	<b>\$3,706,463</b>	<b>\$2,252,344</b>	<b>\$2,254,190</b>	<b>\$2,688,456</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$1,413,092</b>	<b>\$884,682</b>	<b>\$1,060,858</b>	<b>\$1,003,363</b>	<b>\$943,027</b>
<b>Fund Balance Percentage</b>	<b>31.0%</b>	<b>23.9%</b>	<b>47.1%</b>	<b>44.5%</b>	<b>35.1%</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Budget Summary - General Fund Only</b>					
<b>Beginning Balance</b>	<b>\$544,715</b>	<b>\$243,285</b>	<b>\$300,574</b>	<b>\$207,724</b>	<b>\$238,914</b>
<b>Revenues</b>					
Taxes	1,252,877	739,765	821,038	821,038	849,770
Other Taxes	27	0	0	0	17,968
State Shared Revenues	58,397	63,113	66,879	66,879	74,773
Other Intergovernmental	12,345	12,083	12,026	26,206	14,413
Licenses and Permits	51,849	42,170	33,725	33,630	38,745
Charges for Services	745	4,049	24,552	14,609	23,700
Commercial Revenues	32,284	85,199	46,550	70,383	75,050
Other Revenues	0	0	0	0	0
Debt	0	0	0	0	0
Transfers In	0	51,240	65,000	71,758	152,411
<b>Total Revenues</b>	<b>\$1,408,524</b>	<b>\$997,619</b>	<b>\$1,069,770</b>	<b>\$1,104,503</b>	<b>\$1,246,830</b>
<b>Total Funds Available</b>	<b>\$1,953,239</b>	<b>\$1,240,904</b>	<b>\$1,370,344</b>	<b>\$1,312,227</b>	<b>\$1,485,744</b>
<b>Expenditures</b>					
General Government	363,540	418,138	422,365	407,294	436,128
Administration	147,216	178,840	210,234	233,409	307,836
Parks and Streets	363,234	436,202	434,704	432,609	460,153
Capital	0	0	0	0	0
Debt	158,587	0	0	0	0
Transfers Out	677,976	0	5,000	0	0
<b>Total Expenditures</b>	<b>\$1,710,553</b>	<b>\$1,033,181</b>	<b>\$1,072,303</b>	<b>\$1,073,312</b>	<b>\$1,204,117</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$599</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$243,285</b>	<b>\$207,724</b>	<b>\$298,041</b>	<b>\$238,914</b>	<b>\$281,627</b>
<b>Fund Balance Percentage</b>	<b>14.22%</b>	<b>20.11%</b>	<b>27.79%</b>	<b>22.26%</b>	<b>23.39%</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department		2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Revenues</b>						
<b>Taxes</b>						
300.00	General Property	1,252,877	739,765	821,038	821,038	849,770
305.00	Managed Forest Lands	27	0	0	0	17,968
	Subtotal	\$1,252,904	\$739,765	\$821,038	\$821,038	\$867,738
<b>State Shared Revenues</b>						
310.00	State Shared Revenue	14,175	14,174	14,174	14,174	14,175
311.00	Forest Lands	0	5	5	5	5
312.00	State Aid - Roads	44,222	48,934	52,700	52,700	60,593
	Subtotal	\$58,397	\$63,113	\$66,879	\$66,879	\$74,773
<b>Other Intergovernmental</b>						
320.00	State Aid - Computer Aids	1,280	0	1,200	1,231	1,250
321.00	Fire Insurance Dues	10,890	10,676	10,676	11,404	11,500
322.00	State Aid - Municipal Services	175	1,407	150	0	150
323.00	State Grants (not otherwise listed)	0	0	0	10,000	0
324.00	County rebates	0	0	0	2,058	0
325.00	Refunds	0	0	0	1,513	1,513
	Subtotal	\$12,345	\$12,083	\$12,026	\$26,206	\$14,413
<b>Licenses and Permits</b>						
330.00	Liquor	18,440	8,243	8,200	8,078	8,200
331.00	Soda	165	190	200	150	150
332.00	Cigarette	45	45	45	45	45
333.00	Dog	14	-11	75	62	50
335.00	Operators Licenses	205	200	205	245	250
336.00	Building	32,980	33,503	25,000	25,000	30,000
339.00	Other Permits	0	0	0	50	50
	Subtotal	\$51,849	\$42,170	\$33,725	\$33,630	\$38,745
<b>Charges For Services</b>						
340.00	Employee Life Co-pay	0	0	1,500	0	0
341.00	Employee Benefit Co-pay	0	0	10,525	0	0
342.00	Assessment Letter Fees	0	200	0	2,500	2,500
343.00	Rezoning Petition & Fees	305	3,080	3,000	2,500	5,000
344.00	Conditional Use Requests	0	0	500	0	1,000
345.00	Map/Text Amendment Requests	0	2	0	400	1,000
346.00	Sign Permits	0	249	350	700	1,000
347.00	Subdivision Plat Fees	0	0	0	50	1,000
348.00	Plan Commission Fees	0	0	0	100	1,000
349.00	Document/Map Sales	0	-32	200	40	50

# Village of Sister Bay 2007 Annual Budget

Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget	
<b>Revenues</b>						
<b>Charges For Services Continued</b>						
350.00	Road Repair Reimbursement	0	0	0	1,006	1,000
351.00	EMS Building Rental Charge	0	0	0	5,133	7,600
352.00	Ice Skating Employee Charges	0	0	7,837	0	0
355.00	Library charges	0	0	0	1,800	2,000
358.00	Publishing Fees	440	354	440	380	350
359.00	Misc Charges For Service	0	196	200	0	200
	Subtotal	\$745	\$4,049	\$24,552	\$14,609	\$23,700
<b>Commercial Revenue</b>						
360.00	Interest on Investments	16,065	42,755	10,000	35,500	40,000
361.00	Building Rental	16,154	17,327	16,000	15,000	16,000
362.00	Insurance Recovery	0	213	0	0	0
365.00	Festival Fees	0	20,779	15,500	16,860	16,000
368.00	Court Fines	65	130	50	23	50
369.00	Miscellaneous Revenue	0	3,995	5,000	3,000	3,000
	Subtotal	\$32,284	\$85,199	\$46,550	\$70,383	\$75,050
<b>Interfund Transfers</b>						
394.00	Transfer from Capital Improvement	0	0	25,000	25,000	0
392.00	Transfer from Utility Funds	0	0	0	0	70,044
392.00	Marina PILOT	0	0	0	0	15,468
392.00	From the Marina Fund	0	51,240	40,000	46,758	51,431
	Subtotal	\$0	\$51,240	\$65,000	\$71,758	\$152,411
	<b>Total Revenues</b>	<b>\$1,409,124</b>	<b>\$997,619</b>	<b>\$1,069,770</b>	<b>\$1,104,503</b>	<b>\$1,246,830</b>

**Notes:** 342.00 Assessment Letter Fees were added in 2005  
365.00 is to be used for Festival Fees. Donations have been moved to 381.00

# Village of Sister Bay 2007 Annual Budget

Fund / Department		2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>General Government</b>						
<b>Direct Employee Costs</b>						
105.00	Salaries, Part Time	33,829	31,230	30,439	30,439	31,000
115.00	Retirement	0	0	0	0	0
120.00	Social Security	0	2,389	2,329	2,329	2,500
130.00	Insurance, Work Comp	0	0	88	80	0
	Subtotal	\$33,829	\$33,619	\$32,856	\$32,848	\$33,500
<b>Indirect Employee</b>						
200.00	Travel/Training	0	0	0	0	100
225.00	Recognition	0	141	200	200	100
	Subtotal	\$0	\$141	\$200	\$200	\$200
<b>Utility Costs</b>						
301.00	Administration Building	6,000	4,758	5,000	4,000	5,000
305.00	Village Hall	4,000	8,924	7,500	10,000	10,000
315.00	Fire Station	0	35,813	38,000	35,000	38,000
320.00	Old School	2,953	665	750	800	800
390.00	Hydrant Rental Fees	42,203	46,725	40,000	40,000	42,800
	Subtotal	\$55,156	\$96,885	\$91,250	\$89,800	\$96,600
<b>Supplies</b>						
420.00	Dues and Publications	1,253	0	3,539	2,000	2,000
450.00	Public Relations	3,670	2,172	1,000	1,000	1,000
495.00	Miscellaneous	0	4,784	150	150	150
	Subtotal	\$4,923	\$6,956	\$4,689	\$3,150	\$3,150
<b>Other Services</b>						
502.00	Building Inspection Services	32,063	30,529	25,000	30,000	35,000
505.00	Engineering	0	5,543	2,000	4,000	4,000
510.00	Consulting	5,818	1,031	5,000	4,900	5,000
515.00	Legal Services	17,382	14,702	25,000	10,000	12,500
520.00	Assessment Services	31,824	32,788	32,000	33,765	35,453
525.00	Property/Liability Insurance	15,103	10,754	16,000	11,007	12,500
530.00	Legal Notices	2,073	4,095	3,500	10,000	10,000
535.00	Web Site Support	0	3,250	3,000	2,800	1,000
540.00	Tax Assessment Refunds	6	0	0	0	0
541.00	Property Taxes Owed	0	8,239	6,000	8,068	8,500
545.00	Election Costs	0	488	700	450	325
546.00	Election Judges	3,975	1,680	1,800	3,300	2,200
555.00	Board of Review	0	74	75	0	0
567.00	Festivals Cost	6,622	4,105	4,000	4,000	4,000
575.00	Plan Commission	2,846	2,336	2,000	1,500	1,500
595.00	Miscellaneous	514	0	0	0	0
	Subtotal	\$118,226	\$119,614	\$126,075	\$123,790	\$131,978

# Village of Sister Bay 2007 Annual Budget

Fund / Department		2004	2005	2006	2006	2007
		Actual	Actual	Budget	Estimate	Budget
<b>General Government</b>						
<b>Maintenance</b>						
641.00	Administration Building	2,844	1,287	2,000	3,848	2,000
642.00	Village Hall	3,799	3,082	4,000	3,678	4,000
643.00	Post Office	0	177	1,000	300	500
645.00	Fire Station	0	2,717	3,000	4,196	4,000
646.00	Old School	1,860	2,095	1,000	50	100
	Subtotal	\$8,503	\$9,358	\$11,000	\$12,072	\$10,600
<b>Support</b>						
801.00	Cemetery	2,063	2,694	3,000	3,000	2,500
805.00	Library	21,230	19,916	23,580	20,080	23,200
810.00	Sister Bay Advancement	5,000	5,000	5,000	5,000	5,000
811.00	Festival Support	0	19,889	14,000	16,860	16,000
815.00	Information Booth	2,067	2,492	1,800	1,500	1,500
820.00	Municipal Tax Commission	5,000	5,000	0	0	0
825.00	First Responders	0	1,000	1,000	1,000	1,000
830.00	Humane Society	0	750	750	750	750
835.00	Bikeway	0	1,529	0	0	0
840.00	Fire Services	71,836	80,273	79,665	79,744	83,732
841.00	Other Fire Services	0	0	0	0	4,418
845.00	Sheriff's Services	0	0	0	0	0
850.00	Historical Society	5,000	5,000	5,000	5,000	5,000
860.00	DCEDC	5,583	1,911	2,000	2,000	2,000
865.00	Animal Control	750	0	0	0	0
871.00	Northern Door Day Care	0	500	0	0	0
872.00	TKH Organization	0	5,111	5,000	5,000	5,000
875.00	Door County Leadership	0	500	500	500	0
	Subtotal	\$118,529	\$151,565	\$141,295	\$140,434	\$150,100
<b>Other</b>						
898.00	Debt Principal	112,900	0	0	0	0
899.00	Debt Interest	45,687	0	0	0	0
999.00	Contingency	24,374	0	20,000	5,000	10,000
	Subtotal	\$182,961	\$0	\$20,000	\$5,000	\$10,000
	<b>Total</b>	<b>\$522,127</b>	<b>\$418,138</b>	<b>\$427,365</b>	<b>\$407,294</b>	<b>\$436,128</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department		2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Administration</b>						
<b>Direct Employee Costs</b>						
100.00	Salaries, Full Time	55,000	74,003	63,000	61,942	167,585
105.00	Salaries, Part Time	22,100	14,646	48,307	59,560	0
110.00	Salaries, Overtime	0	183	0	200	0
115.00	Retirement	5,100	8,955	9,644	10,640	17,764
120.00	Social Security	4,810	6,514	8,515	8,400	12,820
125.00	Insurance, Medical	31,731	22,593	47,433	37,667	57,193
130.00	Insurance, Work Comp	0	0	323	402	486
140.00	Insurance, Group Life	392	735	495	402	678
145.00	Insurance, Dental	0	877	1,017	932	1,560
	Subtotal	\$119,133	\$128,506	\$178,734	\$180,145	\$258,086
<b>Indirect Employee</b>						
201.00	Training/Travel	0	4,266	2,500	3,800	5,000
210.00	Expense Allowance	0	101	100	100	100
	Subtotal	\$0	\$4,367	\$2,600	\$3,900	\$5,100
<b>Utility Costs</b>						
374.00	Cellphone	0	0	0	150	150
375.00	Telephone	0	2,262	1,800	3,400	3,500
380.00	Internet	0	546	600	938	1,000
	Subtotal	\$0	\$2,808	\$2,400	\$4,338	\$4,500
<b>Supplies</b>						
401.00	Office Supplies	9,381	5,273	6,000	7,600	6,000
405.00	Computer Hardware Software	3,609	3,889	7,500	7,057	5,000
410.00	Printing and Copying	0	991	1,000	1,749	2,000
415.00	Postage	0	1,414	1,000	3,000	2,500
420.00	Dues and Publications	0	2,299	2,000	2,500	2,500
495.00	Miscellaneous	0	407	1,000	2,000	1,000
	Subtotal	\$12,990	\$14,273	\$18,500	\$23,906	\$19,000
<b>Other Services</b>						
501.00	Audit	8,000	0	4,000	12,500	10,000
502.00	Accounting Support	7,093	25,821	2,000	7,500	9,000
595.00	Miscellaneous	0	2,482	1,000	0	1,000
	Subtotal	\$15,093	\$28,303	\$7,000	\$20,000	\$20,000
<b>Maintenance</b>						
601.00	Office Equip Maintenance	0	28	1,000	112	150
605.00	Computer Maintenance	0	555	0	1,008	1,000
	Subtotal	\$0	\$583	\$1,000	\$1,120	\$1,150
	<b>Total</b>	<b>\$147,216</b>	<b>\$178,840</b>	<b>\$210,234</b>	<b>\$233,409</b>	<b>\$307,836</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department		2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Parks and Streets</b>						
<b>Direct Employee Costs</b>						
101.00	Salaries, Full Time	83,262	123,146	119,282	119,025	123,203
105.00	Salaries, Part Time	4,293	5,140	0	2,895	5,000
110.00	Salaries, Overtime	4,000	11,692	6,452	8,000	6,664
115.00	Retirement	5,500	10,040	13,076	13,211	13,766
120.00	Social Security	6,600	10,290	10,155	9,432	10,317
125.00	Insurance, Medical	33,240	37,865	43,245	42,196	48,525
130.00	Insurance, Work Comp	0	4,884	5,708	4,967	5,584
140.00	Insurance, Group Life	0	-124	294	400	524
145.00	Insurance, Dental	0	978	1,017	1,017	1,170
150.00	Insurance, Unemployment Comp	2,266	398	500	890	500
	Subtotal	\$139,161	\$204,309	\$206,729	\$202,032	\$215,253
<b>Indirect Employee</b>						
205.00	Recruitmnt/Testng/Physicals	0	209	200	41	50
215.00	Uniforms and Clothing	0	991	1,000	500	500
	Subtotal	\$0	\$1,200	\$1,200	\$541	\$550
<b>Utility Costs</b>						
325.00	Parks	2,212	3,496	2,500	2,298	2,500
330.00	Sports Complex	2,511	8,596	10,000	8,688	10,000
335.00	Maintenance Buildings	0	9,307	10,000	10,123	12,000
375.00	Cell Phone	1,347	1,439	1,500	1,370	1,500
376.00	Telephone, Sports Complex	0	0	175	426	150
385.00	Street Lighting	17,529	20,629	18,500	23,744	25,000
387.00	Biketrail Lighting	0	0	0	2,144	2,500
	Subtotal	\$23,599	\$43,467	\$42,675	\$48,793	\$53,650
<b>Supplies</b>						
430.00	Facility Supplies	5,000	3,101	4,000	5,800	6,000
460.00	Minor Equipment	2,935	1,557	1,500	1,350	1,500
495.00	Miscellaneous	0	908	500	100	100
	Subtotal	\$7,935	\$5,566	\$6,000	\$7,250	\$7,600
<b>Other Services</b>						
551.00	Rubbish Disposal	89,259	96,255	90,000	91,677	90,000
552.00	Recycling	14,931	13,500	15,000	14,002	15,000
553.00	Snow Removal Contract	11,984	20,486	15,000	12,194	15,000
595.00	Miscellaneous	0	193	100	0	100
	Subtotal	\$116,174	\$130,434	\$120,100	\$117,873	\$120,100

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Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Parks and Streets</b>					
<b>Maintenance</b>					
610.00 Sidewalks/Bikeway	0	880	1,500	0	500
615.00 Grounds Maintenance	1,719	1,360	2,000	500	500
620.00 Parks Maintenance	25,017	11,042	20,000	15,000	20,000
625.00 Sports Complex Maintenance	0	326	0	4,000	2,500
630.00 Street Signs	0	7,021	500	1,313	1,500
631.00 Seasonal Decorations	0	0	2,000	1,500	1,500
635.00 Weed Control Services	2,625	3,198	3,500	3,000	3,500
640.00 Building Maintenance	17,352	926	1,000	3,000	5,000
650.00 Storm Drainage System	7,576	1,199	1,000	1,353	1,000
655.00 Street Maintenance Materials	7,818	600	10,000	5,000	5,000
656.00 Street Maintenance	0	8,544	0	5,454	5,000
675.00 Equipment Rental	0	24	500	0	500
Subtotal	\$62,107	\$35,120	\$42,000	\$40,120	\$46,500
<b>Vehicles</b>					
701.00 Vehicle Maintenance	0	1,105	3,500	4,400	4,500
705.00 Equipment Maintenance	7,000	8,767	5,000	3,600	4,000
710.00 Gas/Oil/Fluids	7,258	6,234	7,500	8,000	8,000
Subtotal	\$14,258	\$16,106	\$16,000	\$16,000	\$16,500
<b>Total</b>	<b>\$363,234</b>	<b>\$436,202</b>	<b>\$434,704</b>	<b>\$432,609</b>	<b>\$460,153</b>

# Village of Sister Bay 2007 Annual Budget

<b>Fund / Department</b>	<b>2004 Actual</b>	<b>2005 Actual</b>	<b>2006 Budget</b>	<b>2006 Estimate</b>	<b>2007 Budget</b>
<b>Interfund Transfers</b>					
<b>Other Transfers</b>					
990.00    Transfer to Wastewater Fund	145,000	0	0	0	0
990.00    Transfer to CIP Fund	532,976	0	0	0	0
Subtotal	\$677,976	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$677,976</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>					
<b>Revenues</b>					
<b>Beginning Balance</b>	<b>\$189,332</b>	<b>\$171,157</b>	<b>\$229,052</b>	<b>\$208,443</b>	<b>\$285,828</b>
<b>Charges for Services</b>					
352.00 Docking Fees	110,554	126,588	115,500	125,000	134,500
353.00 Launch Fees	9,172	10,491	8,500	10,000	10,000
354.00 Seasonal Fees	132,262	135,746	136,500	139,350	148,547
355.00 Ice Sales <i>(move to 364 in 2007)</i>	0	2,370	2,400	1,975	0
356.00 Bike Rental	0	0	0	1,189	0
357.00 Marina Services	0	316	300	280	280
Subtotal	\$251,988	\$275,511	\$263,200	\$277,794	\$293,327
<b>Commercial Revenues</b>					
360.00 Interest on Investments	3,362	10,994	6,000	23,500	15,000
361.00 Commercial Docking	0	0	0	9,000	9,612
364.00 Product Sales <i>(add ice sales in 2007)</i>	1,654	3,884	3,000	5,000	5,000
365.00 Festivals (Marina Fest)	0	0	0	750	750
366.00 Marina Fest Raffle	0	2,154	0	2,600	2,600
369.00 Miscellaneous Revenues	6,431	1,862	1,000	0	500
Subtotal	\$11,447	\$18,894	\$10,000	\$40,850	\$33,462
<b>Total Revenues</b>	<b>\$263,475</b>	<b>\$294,405</b>	<b>\$273,200</b>	<b>\$318,644</b>	<b>\$326,789</b>
<b>Total Funds Available</b>	<b>\$452,807</b>	<b>\$465,562</b>	<b>\$502,252</b>	<b>\$527,087</b>	<b>\$612,617</b>
<b>Expenditures</b>					
<b>Direct Employee Costs</b>					
105.00 Salaries, Part Time	67,213	29,046	48,219	31,570	37,808
110.00 Salaries, Overtime	0	961	2,434	1,060	2,190
115.00 Retirement	0	0	917	0	623
120.00 Social Security	0	2,295	3,875	2,496	3,059
130.00 Insurance, Work Comp	0	1,516	2,178	1,996	1,719
Subtotal	\$67,213	\$33,818	\$57,623	\$37,122	\$45,399
<b>Indirect Employee</b>					
205.00 Recruitmnt/Testng/Physicals	0	0	0	409	500
215.00 Uniforms and Clothing	0	256	300	767	500
Subtotal	\$0	\$256	\$300	\$1,176	\$1,000
<b>Utility Costs</b>					
340.00 Marina	16,968	19,446	14,000	14,000	15,000
375.00 Telephone	0	1,298	1,400	1,100	1,200
380.00 Internet <i>(and Cable TV eff. 2006)</i>	0	287	3,500	4,061	4,200
Subtotal	\$16,968	\$21,031	\$18,900	\$19,161	\$20,400

# Village of Sister Bay 2007 Annual Budget

Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>					
<b>Supplies</b>					
400.00 Office Supplies	0	1,653	100	1,584	1,000
430.00 Housekeeping	0	1,368	1,500	1,520	1,600
435.00 Supplies For Resale	0	65	8,000	5,060	6,000
440.00 Medical and Safety	0	11	50	24	50
460.00 Minor Equipment	0	579	500	110	500
475.00 Recreation Equip/Supplies	0	7,128	0	2,241	2,000
495.00 Miscellaneous	25,627	388	0	527	500
Subtotal	\$25,627	\$11,192	\$10,150	\$11,066	\$11,650
<b>Other Services</b>					
503.00 Credit Card Fees	4,380	3,859	4,000	4,500	5,000
510.00 Consulting Services	0	950	1,000	70	1,000
511.00 Building Cleaning Services	5,968	4,698	4,000	5,250	5,500
525.00 Property/Liability Insurance	3,696	3,287	3,500	3,099	3,500
551.00 Rubbish Disposal	0	572	525	700	800
552.00 Recycling	0	0	0	100	100
566.00 Marina Festival	10,641	13,560	15,000	9,098	10,000
Subtotal	\$24,685	\$26,926	\$28,025	\$22,817	\$25,900
<b>Maintenance</b>					
600.00 Office Equip Maintenance	0	191	100	0	100
615.00 Grounds Maintenance	0	205	500	600	600
635.00 Weed Control Services	318	981	1,050	1,043	1,200
640.00 Building Maintenance	0	7,087	1,000	1,000	1,000
647.00 Dock Maintenance	0	6,345	6,000	3,337	6,000
675.00 Equipment Rental	0	215	0	0	0
Subtotal	\$318	\$15,024	\$8,650	\$5,980	\$8,900
<b>Vehicles and Other</b>					
705.00 Equipment Maintenance	0	0	170	70	100
990.15 Operating Transfer	0	51,240	40,000	46,758	51,431
Subtotal	\$0	\$51,240	\$40,170	\$46,828	\$51,531
<b>Subtotal Operating</b>	<b>\$134,811</b>	<b>\$159,487</b>	<b>\$163,818</b>	<b>\$144,150</b>	<b>\$164,780</b>
<b>Debt Service</b>					
898.00 Principal Expense	79,500	0	0	0	0
899.00 Interest Expense	20,405	0	0	0	0
Subtotal	\$99,905	\$0	\$0	\$0	\$0

# Village of Sister Bay 2007 Annual Budget

Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>					
<b>Capital Outlay</b>					
995.01 Dock Resurfacing	42,239	0	0	0	0
995.02 Marina Building Addition	4,695	0	0	0	0
Subtotal	\$46,934	\$0	\$0	\$0	\$0
<b>Transfers</b>					
990.30 Transfer to Debt Service	0	69,497	57,575	57,575	61,275
990.15 Transfer to Capital Fund	0	15,000	15,000	25,936	40,000
997.00 PILOT Payment	0	13,135	13,598	13,598	15,468
Subtotal	\$0	\$97,632	\$86,173	\$97,109	\$116,743
<b>Total Expenditures</b>	<b>\$281,650</b>	<b>\$257,119</b>	<b>\$249,991</b>	<b>\$241,259</b>	<b>\$281,523</b>
<b>Ending Fund Balance</b>	<b>\$171,157</b>	<b>\$208,443</b>	<b>\$252,261</b>	<b>\$285,828</b>	<b>\$331,094</b>

## Fees and Charges for Marina

Rates	2004	2005	2006	2006	2007
Daily Launch	\$5.00	\$5.00	\$5.00	\$5.00	\$7.00
Seasonal Daily Launch	\$50.00	\$55.00	\$55.00	\$55.00	\$60.00
Transient Dockage per foot	\$1.25	\$1.30	\$1.30	\$1.30	\$1.40
Seasonal Dockage per foot	\$72.00	\$75.00	\$75.00	\$75.00	\$80.00
Out of season dockage per foot	\$0.00	\$1.30	\$1.30	\$1.30	\$1.40
Sanitary Pump-outs	\$7.50	\$7.50	\$7.50	\$7.50	\$10.00
Soda	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Washer	\$0.50	\$0.50	\$0.50	\$0.50	\$1.00
Clothes Dryer	\$0.75	\$0.75	\$0.75	\$0.75	\$0.75
Percentage Markup on all retail	40.00%	100.00%	100.00%	100.00%	100.00%

## Payment in Lieu of Taxation Calculation

Value of docks		1,178,536	1,178,536	1,178,536	1,204,472
Value of building		282,840	282,840	282,840	285,840
Value of land		1,583,628	1,658,628	1,658,628	1,907,422
Value of contents		39,560	39,560	39,560	39,560
<b>Total</b>		<b>\$3,084,564</b>	<b>\$3,159,564</b>	<b>\$3,159,564</b>	<b>\$3,437,294</b>
Village Tax Rate		\$4.32363	\$4.30368	\$4.400000	\$4.500000
<b>Tax Equivalent</b>		<b>\$13,337</b>	<b>\$13,598</b>	<b>\$13,902</b>	<b>\$15,468</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Special Revenue - Sports Complex Fund 25 Department 70</b>					
<b>Revenues</b>					
<b>Beginning Balance</b>	<b>\$25,284</b>	<b>\$9,301</b>	<b>\$0</b>	<b>\$6,843</b>	<b>\$6,843</b>
<b>Commercial Revenues</b>					
355.00 Skate Rental	9,612	0	0	0	0
360.00 Interest on Investments	128	0	0	0	0
370.00 Reimbursement of Costs	0	11,887	0	14,326	15,170
Subtotal	\$9,740	\$11,887	\$0	\$14,326	\$15,170
<b>Total Revenues</b>	<b>\$9,740</b>	<b>\$11,887</b>	<b>\$0</b>	<b>\$14,326</b>	<b>\$15,170</b>
<b>Total Funds Available</b>	<b>\$35,024</b>	<b>\$21,188</b>	<b>\$0</b>	<b>\$21,169</b>	<b>\$22,013</b>
<b>Expenditures</b>					
<b>Direct Employee Costs</b>					
105.00 Salaries, Part Time	6,903	8,745	0	12,700	13,000
120.00 Social Security	0	593	0	972	995
130.00 Insurance, Work Comp	0	0	0	154	175
150.00 Unemployment Costs	0	0	0	500	1,000
Subtotal	\$6,903	\$9,338	\$0	\$14,326	\$15,170
<b>Other Costs</b>					
375.00 Telephone	0	175	0	0	0
495.00 Miscellaneous	0	132	0	0	0
525.00 Property Liability Insurance	0	500	0	0	0
615.00 Grounds Maintenance	5,095	4,200	0	0	0
Subtotal	\$5,095	\$5,007	\$0	\$0	\$0
Subtotal Operating	\$11,998	\$14,345	\$0	\$14,326	\$15,170
<b>Capital Outlay and Other</b>					
995.03 Lighting	13,725	0	0	0	0
Subtotal	\$13,725	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$25,723</b>	<b>\$14,345</b>	<b>\$0</b>	<b>\$14,326</b>	<b>\$15,170</b>
<b>Ending Fund Balance</b>	<b>\$9,301</b>	<b>\$6,843</b>	<b>\$0</b>	<b>\$6,843</b>	<b>\$6,844</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department		2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Capital Improvement Fund 15</b>						
<b>Revenues</b>						
<b>Beginning Fund Balance</b>		<b>\$705,083</b>	<b>\$989,988</b>	<b>\$535,555</b>	<b>\$461,673</b>	<b>\$481,386</b>
<b>Taxes and Assessments</b>						
300.00	Property Tax	0	118,326	51,400	51,400	0
	Subtotal	\$0	\$118,326	\$51,400	\$51,400	\$0
<b>Other Intergovernmental</b>						
323.00	State Grants	474,615	0	0	0	43,439
	Subtotal	\$474,615	\$0	\$0	\$0	\$43,439
<b>Commercial Revenues</b>						
360.00	Interest Income	0	0	0	20,000	25,000
	Subtotal	\$0	\$0	\$0	\$20,000	\$25,000
<b>Transfers</b>						
390.10	Transfer from General Fund	532,976	0	0	0	0
390.00	Transfer from Marina	0	15,000	15,000	25,936	40,000
	Subtotal	\$532,976	\$15,000	\$15,000	\$25,936	\$40,000
<b>Debt Issued</b>						
391.00	Bank Construction Loan	100,000	0	0	0	0
391.00	State Trust Fund Loan	1,249,979	0	0	0	0
391.00	Bank Loan	475,000	0	0	0	0
391.00	Debt Proceeds	0	550,000	0	0	0
	Subtotal	\$1,824,979	\$550,000	\$0	\$0	\$0
<b>Total Revenues</b>		<b>\$2,832,570</b>	<b>\$683,326</b>	<b>\$66,400</b>	<b>\$97,336</b>	<b>\$108,439</b>
<b>Total Funds Available</b>		<b>\$3,537,653</b>	<b>\$1,673,314</b>	<b>\$601,955</b>	<b>\$559,009</b>	<b>\$589,825</b>
<b>Expenditures</b>						
<b>Capital Outlay</b>						
995.04	Capital Outlay 2004	2,497,665	0	0	0	0
995.05	Capital Outlay 2005	0	1,126,876	0	15,287	0
995.06	Capital Outlay 2006	0	0	66,400	37,336	0
995.07	Capital Outlay 2007	0	0	0	0	256,755
	Subtotal	\$2,497,665	\$1,126,876	\$66,400	\$52,623	\$256,755
<b>Transfers</b>						
995.30	Transfer to Debt Fund	0	84,765	0	0	0
990.00	Transfer to General Fund	0	0	25,000	25,000	0
	Subtotal	\$0	\$84,765	\$25,000	\$25,000	\$0

# Village of Sister Bay 2007 Annual Budget

<b>Fund / Department</b>	<b>2004 Actual</b>	<b>2005 Actual</b>	<b>2006 Budget</b>	<b>2006 Estimate</b>	<b>2007 Budget</b>
<b>Capital Improvement Fund 15</b>					
<b>Debt Service</b>					
800.00 Debt Service	50,000	0	0	0	0
Subtotal	\$50,000	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,547,665</b>	<b>\$1,211,641</b>	<b>\$91,400</b>	<b>\$77,623</b>	<b>\$256,755</b>
<b>Ending Fund Balance</b>	<b>\$989,988</b>	<b>\$461,673</b>	<b>\$510,555</b>	<b>\$481,386</b>	<b>\$333,070</b>
<b>Fund Balance Percentage</b>					

# Village of Sister Bay 2007 Annual Budget

## Project Status Report

Thru 12/22/2006

Project Number	Project Description	Income	Expenses	Balance	Expenses	
					Thru Finish	Expected Balance
<b>2005</b>						
00000	Street Resurfacing	20,000	0	20,000	0	20,000
00001	Admin Building Remodel	5,000	0	5,000	0	5,000
00002	Fire Truck	0	176,792	-176,792	0	-176,792
00003	Waterfront Property Acquisition	10,000	0	10,000	0	10,000
00004	Stormwater Master Plan	50,000	34,713	15,287	15,287	0
00005	Parks Grass Mower	32,000	39,245	-7,245	0	-7,245
00006	Bike Path	0	70,585	-70,585	0	-70,585
00007	Ice Rink Improvements	0	0	0	0	0
00008	Park Sprinkler System	2,500	0	2,500	0	2,500
00009	Mill Road Reconstruction	436,099	597,243	-161,144	0	-161,144
00010	Marina Bathroom Refurbishing	15,000	14,079	921	0	921
00011	Move Baseball Field	20,000	0	20,000	0	20,000
00012	Park Maintenance Building	40,000	0	40,000	0	40,000
00013	Old Fire Station Demolition	10,000	0	10,000	0	10,000
00014	Bay Shore Storm Sewer	0	104,756	-104,756	0	-104,756
00015	Fire Station	0	28,917	-28,917	0	-28,917
00016	Parks Truck	0	20,936	-20,936	0	-20,936
00017	Other	42,727	39,610	3,117	0	3,117
00018	Transfers	0	84,765	-84,765	0	-84,765
05999	2005 Control Account Fund Balance	989,988	0	989,988	0	989,988
	<b>Total</b>	<b>\$1,673,314</b>	<b>\$1,211,641</b>	<b>\$461,673</b>	<b>\$15,287</b>	<b>\$446,386</b>
<b>2006</b>						
00000	Baseball field Relocation	20,000	0	0	0	20,000
00001	Waterfront Property Acquisition	10,000	0	0	0	10,000
00002	Fire Truck	10,000	0	0	0	10,000
00003	Park Maintenance Equipment	1,400	1,400	0	0	0
00004	Barn Roof repair	10,000	10,000	0	0	0
00005	Marina improvements	25,936	25,936	0	0	0
06999	2006 Control Account	0	0	0	0	0
	<b>Total</b>	<b>\$77,336</b>	<b>\$37,336</b>	<b>\$0</b>	<b>\$0</b>	<b>\$40,000</b>

# Village of Sister Bay 2007 Annual Budget

## Project Status Report

Thru 12/22/2006

Project Number	Project Description	Income	Expenses	Balance	Expenses Thru Finish	Expected Balance
<b>2007</b>						
00000	<b>Baseball field Relocation</b>	<b>\$20,000</b>	0	0	0	20,000
00001	<b>Old School Remodel/Razing</b>	<b>\$10,000</b>	0	0	0	10,000
00002	<b>Fire Truck</b>	<b>\$10,000</b>	0	0	0	10,000
00003	Beautification Tree Planting	7,500	0	0	0	7,500
00004	Soccer nets	2,000	0	0	0	2,000
00005	Marina dock expansion	40,000	0	0	0	40,000
00006	<b>Village Parking Lot</b>	<b>\$10,000</b>	0	0	0	10,000
00007	Beach water quality study	1,500	0	0	0	1,500
00008	Storm water undetermined	50,000	0	0	0	50,000
00009	<b>Toro mower 50% of cost</b>	<b>\$4,500</b>	0	0	0	4,500
00010	<b>Bobcat loader backhoe 33% of cost</b>	<b>\$10,000</b>	0	0	0	10,000
00011	Fire Station sound system	2,000	0	0	0	2,000
00012	Board meeting chairs	5,000	0	0	0	5,000
00013	<b>Street resurfacing</b>	<b>\$10,000</b>	0	0	0	10,000
00014	<b>Park Maintenance building</b>	<b>\$69,255</b>	0	0	0	69,255
00015	<b>Collating copier</b>	<b>\$5,000</b>	0	0	0	5,000
06999	2006 Control Account	0	0	0	0	0
	<b>Total</b>	<b>\$256,755</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$256,755</b>

**Funding for reserve allocation only.**

### Cumulative Major Project Reserves at Year End

Number	Project	2003	2004	2005	2006	2007
008	Streets Resurfacing	-	15,401	30,802	30,802	40,802
013	Fire Truck Available	-	-	-	10,000	20,000
015	Waterfront Property Acquisition	15,000	35,000	45,000	55,000	45,000
018	Old Fire Station Demolition	-	10,000	20,000	20,000	20,000
019	Move Baseball Field	-	20,000	40,000	60,000	80,000
020	Storm water study	-	-	15,286	15,286	15,286
024	Park Maintenance Bldg	-	80,909	120,909	120,909	190,164
	Administration Remodel	-	-	5,000	5,000	5,000
	Mill Road	-	109,915	-	-	-
	Bay Shore Storm Sewer	-	266,993	-	-	-
	Fire Station Sports Complex	-	322,580	-	-	-
	Marina	-	-	921	921	921
	Mower	-	-	-	-	4,500
	Loader	-	-	-	-	10,000
	Unallocated	-	-	183,755	183,755	50,000
	Old School Remodel/Razing	-	-	-	-	10,000
	Village Parking Lot	-	-	-	-	10,000
	<b>Reserves Total</b>	<b>\$15,000</b>	<b>\$860,798</b>	<b>\$461,673</b>	<b>\$501,673</b>	<b>\$501,673</b>

# Village of Sister Bay 2007 Annual Budget

Fund / Department	2004 Actual	2005 Actual	2006 Budget	2006 Estimate	2007 Budget
<b>Debt Service Fund #30 All Debt</b>					
<b>Revenues</b>					
Beginning Fund Balance	\$0	\$0	\$0	\$0	-\$9,608
<b>Taxes and Assessments</b>					
300.00 Property Tax	0	442,646	484,163	484,162	585,427
307.00 Special Assessments	0	0	0	0	0
Subtotal	\$0	\$442,646	\$484,163	\$484,162	\$585,427
<b>Commercial Revenues</b>					
360.00 Interest Income	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
<b>Interfund Transfers</b>					
390.65 Transfer from Marina	0	69,497	57,575	57,575	61,275
390.65 Marina PILOT Transfer	0	13,135	13,598	13,598	0
390.90 Financed by Utility Revenue	0	301,134	283,314	282,727	284,190
Subtotal	\$0	\$383,766	\$354,487	\$353,900	\$345,465
<b>Debt Issued</b>					
390.40 Debt Refinancing	0	363,765	0	0	0
Subtotal	\$0	\$363,765	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,190,177</b>	<b>\$838,650</b>	<b>\$838,062</b>	<b>\$930,892</b>
<b>Total Funds Available</b>	<b>\$0</b>	<b>\$1,190,177</b>	<b>\$838,650</b>	<b>\$838,062</b>	<b>\$921,284</b>
<b>Expenditures</b>					
<b>Debt Service</b>					
800.00 General Debt	0	313,498	367,179	376,786	446,245
800.05 Property Tax Utility Debt	0	116,052	130,582	130,582	139,182
800.10 Marina Debt	0	51,849	57,575	57,575	61,275
800.20 Utility Debt	0	327,463	283,314	282,727	284,190
800.00 Other	0	381,314	0	0	0
Subtotal	\$0	\$1,190,177	\$838,650	\$847,670	\$930,892
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$1,190,177</b>	<b>\$838,650</b>	<b>\$847,670</b>	<b>\$930,892</b>
<b>Ending Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$9,608</b>	<b>-\$9,608</b>

Note: Ending year shortfall to be adjusted per the auditors.

# Village of Sister Bay 2007 Annual Budget

## Debt Service - Summary of all funds

Year	Principal Payment	Interest Payment	Total Cost	General Purposes	Marina Purposes	Utility Purposes	Total Cost	Property Tax	Marina	Utilities	Total
2000	0	0	0	268,322	99,900	134,625	502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446	100,150	189,272	550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444	99,768	184,136	595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121	99,776	177,040	562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587	99,905	187,511	639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550	51,849	327,463	808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786	57,575	413,308	847,669	507,368	57,575	282,726	847,669
2007	625,500	305,392	930,892	446,245	61,275	423,372	930,892	585,427	61,275	284,190	930,892
2008	1,269,000	304,753	1,573,753	980,778	64,813	528,162	1,573,753	1,112,790	64,813	396,150	1,573,753
2009	625,000	245,763	870,763	444,298	68,063	358,402	870,763	575,080	68,063	227,620	870,763
2010	450,000	221,075	671,075	445,541	71,000	154,534	671,075	445,541	71,000	154,534	671,075
2011	485,000	202,075	687,075	452,481	73,600	160,994	687,075	452,481	73,600	160,994	687,075
2012	435,000	181,675	616,675	371,921	76,000	168,754	616,675	371,921	76,000	168,754	616,675
2013	500,000	164,276	664,276	390,029	83,200	191,046	664,276	390,029	83,200	191,046	664,276
2014	450,000	144,275	594,275	407,005	0	187,270	594,275	407,005	0	187,270	594,275
2015	500,000	126,275	626,275	429,549	0	196,726	626,275	429,549	0	196,726	626,275
2016	560,000	105,525	665,525	453,473	0	212,052	665,525	453,473	0	212,052	665,525
2017	575,000	83,125	658,125	431,385	0	226,740	658,125	431,385	0	226,740	658,125
2018	625,000	55,813	680,813	456,730	0	224,082	680,813	456,730	0	224,082	680,813
2019	550,000	26,125	576,125	340,019	0	236,107	576,125	340,019	0	236,107	576,125
2020	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>											
<b>Due</b>	<b>\$7,649,500</b>	<b>\$2,166,145</b>	<b>\$9,815,645</b>	<b>\$6,049,454</b>	<b>\$497,950</b>	<b>\$3,268,241</b>	<b>\$9,815,645</b>	<b>\$6,451,430</b>	<b>\$497,950</b>	<b>\$2,866,265</b>	<b>\$9,815,645</b>

Note: The Village is subsidizing the Utility cost of Fund #41

2006 \$130,582

2007 \$139,183

2008 \$132,011

2009 \$130,782