



**Village of Sister Bay**

**2008 Annual Budget**  
**and**  
**Capital Improvement Plan**

**Version**  
**2/12/08 10:47 AM**

# Sister Bay Proposed Consolidated Budget for 2008

2/12/08 10:47 AM

## NOTICE

Fund / Department	General Fund					Capital Fund	Special Funds	Debt Funds	Total All Funds
	2006 Actual	2007 Budget	2007 Estimate	2008 Budget	% Change				
<b>Budget Summary - All Funds</b>									
<b>Beginning Balance</b>	<b>\$207,724</b>	<b>\$238,914</b>	<b>\$267,779</b>	<b>\$437,554</b>	<b>63.40%</b>	<b>\$1,876,697</b>	<b>\$362,689</b>	<b>\$0</b>	<b>\$2,676,939</b>
<b>Revenues</b>									
Taxes	821,038	849,770	849,770	905,166	6.52%	0	0	696,561	<b>\$1,601,727</b>
Other Taxes	16	17,968	127,983	15	-99.92%	0	0	120,000	<b>\$120,015</b>
State Shared Revenues	66,869	74,773	74,772	83,861	12.15%	0	0	0	<b>\$83,861</b>
Other Intergovernmental	33,646	14,413	18,207	14,750	2.34%	5,000	0	0	<b>\$19,750</b>
Licenses and Permits	40,582	38,745	24,859	38,872	0.33%	0	0	0	<b>\$38,872</b>
Charges for Services	19,675	23,700	19,694	21,350	-9.92%	0	287,900	0	<b>\$309,250</b>
Commercial Revenues	99,795	75,050	86,323	82,023	9.29%	0	42,800	0	<b>\$124,823</b>
Debt Proceeds	0	0	0	0	0.00%	0	0	0	<b>\$0</b>
Funding From Utilities	0	0	0	0	0.00%	0	0	396,151	<b>\$396,151</b>
Transfers In	42,748	152,411	143,512	173,438	13.80%	100,998	0	137,630	<b>\$412,066</b>
<b>Total Revenues</b>	<b>\$1,124,370</b>	<b>\$1,246,830</b>	<b>\$1,345,120</b>	<b>\$1,319,475</b>	<b>5.83%</b>	<b>\$105,998</b>	<b>\$330,700</b>	<b>\$1,350,341</b>	<b>\$3,106,514</b>
<b>Total Funds Available</b>	<b>\$1,332,094</b>	<b>\$1,485,744</b>	<b>\$1,612,899</b>	<b>\$1,757,029</b>	<b>18.26%</b>	<b>\$1,982,695</b>	<b>\$693,389</b>	<b>\$1,350,341</b>	<b>\$5,783,453</b>
<b>Expenditures</b>									
General Government	404,982	436,128	409,862	466,022	6.85%	0	0	0	<b>\$466,022</b>
Administration	221,222	307,836	318,012	326,638	6.11%	0	0	0	<b>\$326,638</b>
Parks and Streets	428,107	460,153	445,709	472,819	2.75%	0	123,403	0	<b>\$596,222</b>
Capital	0	0	0	0	0.00%	1,580,998	0	0	<b>\$1,580,998</b>
Debt	10,004	0	1,763	750	0.00%	0	0	1,350,341	<b>\$1,351,091</b>
Transfers Out	0	0	0	93,815	0.00%	0	244,868	0	<b>\$338,683</b>
<b>Total Expenditures</b>	<b>\$1,064,315</b>	<b>\$1,204,117</b>	<b>\$1,175,345</b>	<b>\$1,360,044</b>	<b>12.95%</b>	<b>\$1,580,998</b>	<b>\$368,270</b>	<b>\$1,350,341</b>	<b>\$4,659,653</b>
<b>Ending Fund Balance</b>	<b>\$267,779</b>	<b>\$281,627</b>	<b>\$437,554</b>	<b>\$396,985</b>	<b>40.96%</b>	<b>\$401,697</b>	<b>\$325,118</b>	<b>\$0</b>	<b>\$1,123,800</b>
<b>Property Tax Contribution</b>				<b>\$905,166</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$696,561</b>	<b>\$1,601,727</b>
<b>2006 Assessed Valuation</b>		325,494,900	<b>2006 Levy</b>	\$1,435,195		<b>2006 Mill Rate</b>	0.00440927		
<b>2007 Assessed Valuation</b>		335,912,400	<b>2007 Levy</b>	\$1,601,727		<b>2007 Mill Rate</b>	0.00476829		
<b>Difference</b>		\$10,417,500		\$166,532			0.00035902	8.14%	

A public hearing will be held Monday, November 19, 2007 at 6:00 p.m. at the Sister Bay Fire Station to review the 2008 Budget of the Village of Sister Bay as attached. The proposed budget may be examined on weekdays at the Administration Building between 8:00 am and 4:00 pm.

Signed this 1st day of November, 2007.  
Christy Sully, CMC, AAE  
Clerk Treasurer

# Village of Sister Bay 2008 Annual Budget

<b>Fund / Department</b>	<b>2006 Actual</b>	<b>2007 Budget</b>	<b>2007 Estimate</b>	<b>2008 Budget</b>
<b>Budget Summary - All Funds</b>				
<b>Beginning Balance</b>	<b>\$884,682</b>	<b>\$1,003,363</b>	<b>\$1,027,792</b>	<b>\$2,676,941</b>
<b>Revenues</b>				
Taxes	1,356,601	1,435,197	1,435,197	1,601,727
Other Taxes	16	17,968	127,983	120,015
State Shared Revenues	66,869	74,773	74,772	83,861
Other Intergovernmental	66,076	57,852	24,207	19,750
Licenses and Permits	40,582	38,745	24,859	38,872
Charges for Services	305,854	317,027	312,230	309,250
Commercial Revenues	146,511	148,682	131,024	124,823
Debt Proceeds	0	0	6,450,000	0
Transfers In	432,190	537,876	494,777	808,216
<b>Total Revenues</b>	<b>\$2,414,700</b>	<b>\$2,628,120</b>	<b>\$9,075,048</b>	<b>\$3,106,514</b>
<b>Total Funds Available</b>	<b>\$3,299,382</b>	<b>\$3,631,483</b>	<b>\$10,102,841</b>	<b>\$5,783,455</b>
<b>Expenditures</b>				
General Government	404,982	436,128	409,862	466,022
Administration	221,222	307,836	318,012	326,638
Parks and Streets	557,995	588,672	558,147	596,222
Capital	89,862	108,439	5,066,682	1,580,998
Debt	857,673	930,892	932,655	1,351,091
Transfers Out	139,857	168,174	140,543	338,683
<b>Total Expenditures</b>	<b>\$2,271,590</b>	<b>\$2,540,141</b>	<b>\$7,425,899</b>	<b>\$4,659,653</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$1,027,792</b>	<b>\$1,091,343</b>	<b>\$2,676,941</b>	<b>\$1,123,802</b>
<b>Fund Balance Percentage</b>	<b>45.2%</b>	<b>43.0%</b>	<b>36.0%</b>	<b>24.1%</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Budget Summary - General Fund Only</b>				
<b>Beginning Balance</b>	<b>\$207,724</b>	<b>\$238,914</b>	<b>\$267,779</b>	<b>\$437,554</b>
<b>Revenues</b>				
Taxes	821,038	849,770	849,770	905,166
Other Taxes	16	17,968	127,983	15
State Shared Revenues	66,869	74,773	74,772	83,861
Other Intergovernmental	33,646	14,413	18,207	14,750
Licenses and Permits	40,582	38,745	24,859	38,872
Charges for Services	19,675	23,700	19,694	21,350
Commercial Revenues	99,795	75,050	86,323	82,023
Other Revenues	0	0	0	0
Debt	0	0	0	0
Transfers In	42,748	152,411	143,512	173,438
<b>Total Revenues</b>	<b>\$1,124,370</b>	<b>\$1,246,830</b>	<b>\$1,345,120</b>	<b>\$1,319,475</b>
<b>Total Funds Available</b>	<b>\$1,332,094</b>	<b>\$1,485,744</b>	<b>\$1,612,899</b>	<b>\$1,757,029</b>
<b>Expenditures</b>				
General Government	404,982	436,128	409,862	466,022
Administration	221,222	307,836	318,012	326,638
Parks and Streets	428,107	460,153	445,709	472,819
Capital	0	0	0	0
Debt	10,004	0	1,763	750
Transfers Out	0	0	0	93,815
<b>Total Expenditures</b>	<b>\$1,064,315</b>	<b>\$1,204,117</b>	<b>\$1,175,345</b>	<b>\$1,360,044</b>
<b>Designated Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$267,779</b>	<b>\$281,627</b>	<b>\$437,554</b>	<b>\$396,985</b>
<b>Fund Balance Percentage</b>	<b>25.16%</b>	<b>23.39%</b>	<b>37.23%</b>	<b>29.19%</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget	
<b>Revenues</b>					
<b>Taxes</b>					
300.00	General Property	821,038	849,770	849,770	905,166
301.00	Omitted Property	0	0	0	0
	Subtotal	\$821,038	\$849,770	\$849,770	\$905,166
<b>Other Taxes</b>					
302.00	Utility Tax Equivalent	0	0	0	0
305.00	Managed Forest Lands	16	17,968	17,983	15
306.00	Room Tax	0	0	110,000	0
	Subtotal	\$16	\$17,968	\$127,983	\$15
<b>State Shared Revenues</b>					
310.00	State Shared Revenue	14,175	14,175	14,175	14,175
311.00	Forest Lands	5	5	4	4
312.00	State Aid - Roads	52,689	60,593	60,593	69,682
313.00	Expenditure Restraint Program	0	0	0	0
	Subtotal	\$66,869	\$74,773	\$74,772	\$83,861
<b>Other Intergovernmental</b>					
320.00	State Aid - Computer Aids	1,231	1,250	1,395	1,250
321.00	Fire Insurance Dues	11,404	11,500	10,554	11,500
322.00	State Aid - Municipal Services	1,764	150	457	500
323.00	State Grants (not otherwise listed)	15,676	0	0	0
324.00	County Recycling Rebate	2,058	0	4,485	0
325.00	Refunds	1,513	1,513	1,316	1,500
	Subtotal	\$33,646	\$14,413	\$18,207	\$14,750
<b>Licenses and Permits</b>					
330.00	Liquor	7,858	8,200	8,360	8,360
331.00	Soda	150	150	145	150
332.00	Cigarette	45	45	50	50
333.00	Dog	2	50	9	12
335.00	Operators Licenses	245	250	295	300
336.00	Building	32,232	30,000	16,000	<b>30,000</b>
337.00	Impact Fees	0	0	0	0
339.00	Other Permits	50	50	0	0
	Subtotal	\$40,582	\$38,745	\$24,859	\$38,872
<b>Charges For Services</b>					
340.00	Employee Life Co-pay	0	0	0	0
341.00	Employee Benefit Co-pay	0	0	0	0
342.00	Assessment Letter Fees	2,300	2,500	1,700	1,700
343.00	Rezoning Petition & Fees	2,350	5,000	1,200	2,000
344.00	Conditional Use Requests	0	1,000	0	0
345.00	Map/Text Amendment Requests	0	1,000	0	0
346.00	Sign Permits	720	1,000	600	750
347.00	Subdivision Plat Fees	50	1,000	0	0
348.00	Plan Commission Fees	100	1,000	0	0
349.00	Document/Map Sales	120	50	0	0

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Revenues</b>				
<b>Charges For Services Continued</b>				
350.00 Road Repair Reimbursement	1,006	1,000	1,464	1,000
351.00 EMS Building Rental Charge	<i>9,493</i>	7,600	7,250	8,000
352.00 Ice Skating Employee Charges	0	0	0	0
353.00 Memorial Benches	0	0	4,800	4,800
355.00 Library charges	1,929	2,000	2,250	2,500
356.00 Recreation Charges	0	0	0	0
358.00 Publishing Fees	380	350	380	400
359.00 Misc Charges For Service	1,228	200	50	200
Subtotal	\$19,675	\$23,700	\$19,694	\$21,350
<b>Commercial Revenue</b>				
360.00 Interest on Investments	57,804	40,000	45,000	40,000
361.00 Building Rental - Post Office	18,244	16,000	14,700	15,000
361.05 Building Rental - Village Hall	0	0	3,000	4,000
362.00 Insurance Recovery	0	0	0	0
363.00 Cable TV Franchise Fees	0	0	0	0
365.00 Festival Fees	19,010	16,000	21,100	20,000
368.00 Court Fines	23	50	23	23
369.00 Miscellaneous Revenue	4,714	3,000	2,500	3,000
Subtotal	\$99,795	\$75,050	\$86,323	\$82,023
<b>Other Revenue</b>				
381.00 Donations	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
<b>Interfund Transfers</b>				
391.00 Debt Proceeds	0	0	0	0
392.00 From the Marina Fund	42,748	51,431	58,000	70,830
393.00 Marina PILOT	0	<i>30,936</i>	15,468	29,225
394.00 Transfer from Capital Improvement	0	0	0	0
395.00 From Sports Complex Fund	0	0	0	0
396.00 Transfer from Utility Funds	0	70,044	70,044	73,383
Subtotal	\$42,748	\$152,411	\$143,512	\$173,438
<b>Total Revenues</b>	<b>\$1,124,370</b>	<b>\$1,246,830</b>	<b>\$1,345,120</b>	<b>\$1,319,475</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>General Government</b>				
<b>Direct Employee Costs</b>				
105.00 Salaries, Board Members	31,780	31,000	36,000	40,920
115.00 Retirement	0	0	0	0
120.00 Social Security	1,789	2,500	3,396	3,130
130.00 Insurance, Work Comp	82	0	84	110
Subtotal	\$33,650	\$33,500	\$39,480	\$44,160
<b>Indirect Employee</b>				
200.00 Travel/Training	355	100	1,784	1,800
210.00 Expense Allowance	0	0	418	500
225.00 Recognition	164	100	0	250
Subtotal	\$519	\$200	\$2,201	\$2,550
<b>Utility Costs</b>				
301.00 Administration Building	3,570	5,000	4,000	5,000
305.00 Village Hall	7,714	10,000	8,100	8,500
312.00 Library	253	0	0	0
315.00 Fire Station	32,800	38,000	34,000	37,050
320.00 Old School	639	800	435	470
390.00 Hydrant Rental Fees	40,089	42,800	40,500	42,000
Subtotal	\$85,065	\$96,600	\$87,035	\$93,020
<b>Supplies</b>				
420.00 Dues and Publications	793	2,000	1,000	1,000
450.00 Public Relations	1,564	1,000	3,300	3,500
495.00 Miscellaneous	1,512	150	150	150
Subtotal	\$3,868	\$3,150	\$4,450	\$4,650
<b>Other Services</b>				
502.00 Building Inspection Services	31,275	35,000	16,500	20,000
505.00 Engineering	2,047	4,000	0	4,000
510.00 Consulting	2,451	5,000	1,500	5,000
515.00 Legal Services	11,184	12,500	20,000	15,000
520.00 Assessment Services	33,870	35,453	35,450	35,500
525.00 Property/Liability Insurance	9,696	12,500	9,661	13,000
530.00 Legal Notices	4,935	10,000	3,500	4,000
535.00 Web Site Support	2,476	1,000	1,000	1,000
541.00 Property Taxes Owed	8,068	8,500	8,043	8,500
545.00 Election Costs	6,133	325	238	500
546.00 Election Officials	3,213	2,200	1,563	3,000
567.00 Festivals Cost	1,832	4,000	2,000	4,000
570.00 Zoning Board of Appeals	0	0	9	0
575.00 Plan Commission	2,840	1,500	2,800	3,000
595.00 Miscellaneous Services	3,878	0	1,000	1,000
Subtotal	\$125,017	\$131,978	\$103,563	\$117,500

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>General Government</b>				
<b>Maintenance</b>				
641.00 Administration Building	2,976	2,000	1,400	1,500
642.00 Village Hall	2,758	4,000	7,000	5,000
643.00 Post Office	312	500	350	500
645.00 Fire Station	6,466	4,000	5,500	6,000
646.00 Old School	319	100	500	100
Subtotal	\$12,831	\$10,600	\$14,750	\$13,100
<b>Support</b>				
801.00 Cemetery	0	2,500	9,200	2,500
805.00 Library	20,080	23,200	23,200	24,065
810.00 Sister Bay Advancement	5,000	5,000	5,000	25,000
811.00 Festival Support	18,650	16,000	21,100	20,000
815.00 Information Booth Operations	1,387	1,500	1,400	1,700
825.00 First Responders	1,000	1,000	1,000	0
830.00 Humane Society	750	750	750	750
835.00 Bikeway	0	0	0	0
840.00 Fire Services	79,665	83,732	83,732	94,027
841.00 Other Fire Services	0	4,418	0	0
850.00 Historical Society	5,000	5,000	5,000	5,000
860.00 DCEDC	2,000	2,000	2,000	2,000
872.00 TKH Organization	5,000	5,000	5,000	5,000
875.00 Door County Leadership	500	0	0	0
Subtotal	\$139,032	\$150,100	\$157,382	\$180,042
<b>Other</b>				
897.00 Financing Fees	397	0	363	750
950.00 Bad Debt Exp.	0	0	1,400	0
993.00 Transfer to Debt Service Fund	9,607	0	0	0
995.00 Misc. Other Exp.	0	0	1,000	1,000
999.00 Contingency	5,000	10,000	0	10,000
Subtotal	\$15,004	\$10,000	\$2,763	\$11,750
<b>Total</b>	<b>\$414,986</b>	<b>\$436,128</b>	<b>\$411,625</b>	<b>\$466,772</b>
Subtotal Operating	404,982	436,128	409,862	466,022
Subtotal Debt	10,004	0	1,763	750
<b>Total</b>	<b>\$414,986</b>	<b>\$436,128</b>	<b>\$411,625</b>	<b>\$466,772</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Administration</b>				
<b>Direct Employee Costs</b>				
100.00 Salaries, Full Time	61,942	167,585	175,000	179,863
105.00 Salaries, Part Time	58,652	0	0	0
110.00 Salaries, Overtime	120	0	200	0
115.00 Retirement	11,808	17,764	18,571	19,066
120.00 Social Security	8,168	12,820	12,877	13,760
125.00 Insurance, Medical	30,590	57,193	58,184	63,961
130.00 Insurance, Dental	704	1,560	2,318	1,360
135.00 Insurance, Disability	0	0	1,839	1,910
140.00 Insurance, Group Life	368	678	700	635
145.00 Insurance, Work Comp	294	486	700	483
150.00 Unemployment Costs				
190.00 Benefit Fees & Penalties	468	0	500	400
Subtotal	\$173,114	\$258,086	\$270,891	\$281,438
<b>Indirect Employee</b>				
201.00 Training/Travel	2,811	5,000	3,750	4,000
205.00 Recruitment/Testing/Physicals	0	0	0	0
210.00 Expense Allowance	18	100	300	300
Recognition	0	0	131	150
Subtotal	\$2,829	\$5,100	\$4,181	\$4,450
<b>Utility Costs</b>				
374.00 Cellphone	120	150	560	600
375.00 Telephone	3,448	3,350	3,800	3,800
380.00 Internet	935	1,000	1,250	1,500
Subtotal	\$4,503	\$4,500	\$5,610	\$5,900
<b>Supplies</b>				
401.00 Office Supplies	6,671	6,000	5,500	6,000
405.00 Computer Hardware Software	8,594	5,000	5,000	4,000
410.00 Printing and Copying	1,749	2,000	1,650	2,200
415.00 Postage	2,802	2,500	3,000	3,000
420.00 Dues and Publications	2,393	2,500	2,200	2,500
495.00 Miscellaneous	1,524	1,000	100	500
Subtotal	\$23,731	\$19,000	\$17,450	\$18,200
<b>Other Services</b>				
501.00 Audit	11,370	10,000	11,730	13,500
502.00 Accounting Support	5,055	9,000	7,000	2,000
595.00 Miscellaneous	0	1,000	500	500
Subtotal	\$16,425	\$20,000	\$19,230	\$16,000
<b>Maintenance</b>				
601.00 Office Equip Maintenance	112	150	150	150
605.00 Computer Maintenance	508	1,000	500	500
Subtotal	\$619	\$1,150	\$650	\$650
<b>Total</b>	<b>\$221,222</b>	<b>\$307,836</b>	<b>\$318,012</b>	<b>\$326,638</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Parks and Streets</b>				
<b>Direct Employee Costs</b>				
101.00 Salaries, Full Time	118,815	123,203	129,000	127,263
105.00 Salaries, Part Time Summer	3,160	5,000	5,047	5,165
106.00 Salaries, Part Time, Intern	0	0	0	6,500
110.00 Salaries, Overtime	10,800	6,664	10,350	9,777
115.00 Retirement	13,295	13,766	14,771	15,074
120.00 Social Security	9,611	10,317	10,628	11,379
125.00 Insurance, Medical	37,071	48,525	43,366	51,838
130.00 Insurance, Dental	1,016	1,170	2,208	1,020
135.00 Insurance, Disability	0	0	1,037	1,142
140.00 Insurance, Group Life	400	524	468	477
145.00 Insurance, Work Comp	5,058	5,584	6,015	5,634
150.00 Insurance, Unemployment Comp	890	500	0	0
Subtotal	\$200,116	\$215,253	\$222,890	\$235,269
<b>Indirect Employee</b>				
201.00 Travel/Training	0	0	0	0
205.00 Recruitmnt/Testng/Physicals	41	50	137	150
215.00 Uniforms and Clothing	919	500	350	1,200
Subtotal	\$960	\$550	\$487	\$1,350
<b>Utility Costs</b>				
325.00 Parks	2,755	2,500	2,500	2,750
330.00 Sports Complex	6,475	10,000	6,500	8,500
335.00 Maintenance Buildings	9,558	12,000	8,000	9,000
375.00 Cell Phone	1,365	1,500	1,000	1,000
376.00 Telephone, Sports Complex	427	150	350	400
385.00 Street Lighting	23,821	25,000	25,500	26,000
387.00 Biketrail Lighting	2,151	2,500	2,000	2,200
Subtotal	\$46,553	\$53,650	\$45,850	\$49,850
<b>Supplies</b>				
400.00 Office Supplies	0	0	0	0
405.00 Computer Hardware/Software	0	0	0	0
420.00 Dues and Publications	0	0	0	0
430.00 Facility Supplies	4,245	6,000	3,500	4,000
435.00 Reimbursable Expenses	0	0	0	0
440.00 Medical and Safety	0	0	0	0
460.00 Minor Equipment	999	1,500	1,000	1,250
465.00 Chemicals	0	0	0	0
495.00 Miscellaneous	48	100	0	100
Subtotal	\$5,292	\$7,600	\$4,500	\$5,350

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Parks and Streets</b>				
<b>Other Services</b>				
551.00 Rubbish Disposal	89,235	90,000	80,000	80,000
552.00 Recycling	13,643	15,000	5,500	5,500
553.00 Snow Removal Contract	10,986	15,000	15,000	15,000
595.00 Miscellaneous	-100	100	0	100
Subtotal	\$113,764	\$120,100	\$100,500	\$100,600
<b>Maintenance</b>				
610.00 Sidewalks	10	0	0	1,000
611.00 Bike Trail	0	500	702	500
615.00 Grounds Maintenance	2,552	500	500	500
616.00 Library Grounds	0	0	0	0
620.00 Parks Maintenance	14,497	20,000	20,000	20,000
625.00 Sports Complex Maintenance	8,178	2,500	8,000	10,000
630.00 Street Signs	2,118	1,500	1,000	1,000
631.00 Seasonal Decorations	3,815	1,500	1,500	3,000
635.00 Weed Control Services	3,226	3,500	3,500	3,500
640.00 Maintenance Building	2,249	5,000	3,500	5,000
650.00 Storm Drainage System	411	1,000	1,000	1,000
655.00 Street Maintenance	10,736	10,000	10,000	15,000
670.00 Snow and Ice Removal	0	0	0	0
675.00 Equipment Rental	72	500	150	500
Subtotal	\$47,865	\$46,500	\$49,852	\$61,000
<b>Vehicles &amp; Equipment</b>				
701.00 Vehicle Maintenance	3,335	4,500	7,000	6,400
705.00 Equipment Maintenance	2,880	4,000	7,000	5,000
710.00 Gas/Oil/Fluids	7,198	8,000	7,250	8,000
715.00 Tires	143	0	380	0
Subtotal	\$13,556	\$16,500	\$21,630	\$19,400
<b>Total</b>	<b>\$428,107</b>	<b>\$460,153</b>	<b>\$445,709</b>	<b>\$472,819</b>

# Village of Sister Bay 2008 Annual Budget

<b>Fund / Department</b>	<b>2006 Actual</b>	<b>2007 Budget</b>	<b>2007 Estimate</b>	<b>2008 Budget</b>
<b>Interfund Transfers</b>				
<b>Other Transfers</b>				
990.00 Transfer to Wastewater Fund	0	0	0	0
993.00 Transfer to Debt Service Fund	0	0	0	72,817
994.00 Transfer to CIP Fund	0	0	0	20,998
Subtotal	\$0	\$0	\$0	\$93,815
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$93,815</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>				
<b>Revenues</b>				
<b>Beginning Balance</b>	<b>\$208,440</b>	<b>\$285,828</b>	<b>\$270,184</b>	<b>\$354,401</b>
<b>Charges for Services</b>				
352.00 Docking Fees	126,514	134,500	124,439	125,000
353.00 Launch Fees	10,638	10,000	12,612	11,000
354.00 Seasonal Fees	145,583	148,547	153,420	150,000
355.00 Ice Sales	1,974	0	0	0
356.00 Bike Rental	1,189	0	1,612	1,500
357.00 Marina Services	280	280	453	400
Subtotal	\$286,179	\$293,327	\$292,536	\$287,900
<b>Commercial Revenues</b>				
110.00 Interest on Investments	9,864	15,000	16,600	15,000
358.00 Commercial Docking	9,000	9,612	9,000	9,500
364.00 Product Sales	5,427	5,000	6,368	6,000
767.00 Vending Sales	0	0	1,577	1,000
741.00 Festivals (Marina Fest)	5,656	750	3,733	3,500
745.00 Marina Fest Raffle	2,600	2,600	1,604	1,500
910.00 Refunds	0	0	197	200
990.00 Miscellaneous Revenues	575	500	22	100
Subtotal	\$33,123	\$33,462	\$39,101	\$36,800
<b>Other Revenues</b>				
381 Donations	0	0	0	0
<b>Total Revenues</b>	<b>\$319,302</b>	<b>\$326,789</b>	<b>\$331,637</b>	<b>\$324,700</b>
<b>Total Funds Available</b>	<b>\$527,742</b>	<b>\$612,617</b>	<b>\$601,820</b>	<b>\$679,101</b>
<b>Expenditures</b>				
<b>Direct Employee Costs</b>				
105.00 Salaries, Part Time	32,618	37,808	29,380	38,962
110.00 Salaries, Overtime	1,060	2,190	1,184	378
111.00 Bonuses	1,004	0	2,556	2,225
115.00 Retirement	0	623	0	0
120.00 Social Security	2,653	3,059	2,534	3,010
145.00 Insurance, Work Comp	1,996	1,719	1,735	1,628
Subtotal	\$39,331	\$45,399	\$37,389	\$46,203
<b>Indirect Employee</b>				
205.00 Recruitmnt/Testng/Physicals	409	500	273	300
215.00 Uniforms and Clothing	767	500	1,184	750
Subtotal	\$1,176	\$1,000	\$1,457	\$1,050

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>				
<b>Utility Costs</b>				
340.00 Marina	15,882	15,000	15,000	15,000
375.00 Telephone	1,172	1,200	1,200	1,200
380.00 Internet & Charter TV	5,389	4,200	4,200	4,200
Subtotal	\$22,442	\$20,400	\$20,400	\$20,400
<b>Supplies</b>				
400.00 Office Supplies	1,803	1,000	1,072	1,000
430.00 Housekeeping	1,572	1,600	1,348	1,600
435.00 Supplies For Resale	5,396	6,000	7,408	5,000
440.00 Medical and Safety	24	50	17	50
460.00 Minor Equipment	110	500	162	200
470.00 Recreation Equip/Supplies	2,018	2,000	517	1,000
475.00 Bicycles	543	0	514	500
495.00 Miscellaneous	906	500	337	500
Subtotal	\$12,371	\$11,650	\$11,375	\$9,850
<b>Other Services</b>				
501.00 Audit	0	0	550	1,500
503.00 Credit Card Fees	5,040	5,000	5,750	6,000
510.00 Consulting Services	70	1,000	0	1,000
511.00 Building Cleaning Services	5,250	5,500	4,500	4,500
512.00 Uniform Cleaning	0	0	500	750
525.00 Property/Liability Insurance	2,854	3,500	2,200	2,500
530.00 Legal notices	652	0	0	0
551.00 Rubbish Disposal	850	800	1,400	1,500
552.00 Recycling	70	100	150	200
566.00 Marina Festival	18,210	10,000	15,108	15,000
595.00 Misc. Other Services	0	0	0	0
Subtotal	\$32,995	\$25,900	\$30,158	\$32,950
<b>Maintenance</b>				
600.00 Office Equip Maintenance	0	100	20	100
605.00 Computer Maintenance	0	0	918	500
615.00 Grounds Maintenance	512	600	250	500
635.00 Weed Control Services	1,043	1,200	1,061	1,200
640.00 Building Maintenance	2,576	1,000	1,700	2,000
647.00 Dock Maintenance	4,969	6,000	2,000	2,500
675.00 Equipment Rental	0	0	0	0
Subtotal	\$9,099	\$8,900	\$5,949	\$6,800
<b>Vehicles and Other</b>				
700.00 Vehicle Maintenance	0	0	0	0
705.00 Equipment Maintenance	287	100	148	150
710.00 Gas/Oil/Fluids	0	0	0	0
715.00 Tires	0	0	0	0
Subtotal	\$287	\$100	\$148	\$150

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Special Revenue - Marina Fund 20 Department 65</b>				
<b>Capital Outlay</b>				
995.01 Dock Resurfacing	0	0	0	0
995.02 Marina Building Addition	0	0	0	0
995.03 Other	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
<b>Transfers</b>				
990.10 Transfer To General Fund	0	0	0	0
990.15 Operating Transfer	42,748	51,431	58,000	70,830
990.30 Transfer to Debt Service	57,575	61,275	61,275	64,813
990.15 Transfer to Capital Fund	25,936	40,000	5,800	80,000
997.00 PILOT Payment	13,598	15,468	15,468	29,225
Subtotal	\$139,857	\$168,174	\$140,543	\$244,868
<b>Total Expenditures</b>	<b>\$257,558</b>	<b>\$281,523</b>	<b>\$247,419</b>	<b>\$362,270</b>
<b>Ending Fund Balance</b>	<b>\$270,184</b>	<b>\$331,094</b>	<b>\$354,401</b>	<b>\$316,831</b>
Operating Expenses	\$117,701	\$113,349	\$106,876	\$117,403
Capital, Other Transfers	\$139,857	\$168,174	\$140,543	\$244,868
<b>Total Expenses</b>	<b>\$257,558</b>	<b>\$281,523</b>	<b>\$247,419</b>	<b>\$362,270</b>

## Fees and Charges for Marina

Rates	2006	2007	2008
Daily Launch	\$5.00	\$6.64	\$7.00
Seasonal Daily Launch	\$55.00	\$56.87	\$65.00
Transient Dockage per foot	\$1.30	\$1.40	\$1.50
Seasonal Dockage per foot	\$75.00	\$79.00	\$85.00
Out of season dockage per foot	\$1.30	\$1.40	\$1.50
Sanitary Pump-outs	\$7.50	\$7.11	\$10.00
Soda	\$1.00	\$1.00	\$1.25
Washer	\$0.50	\$0.50	\$1.00
Clothes Dryer	\$0.75	\$0.75	\$1.00
Percentage Markup on all retail items :	100.00%	100.00%	100.00%

## Payment in Lieu of Taxation Calculation

Value of docks	1,178,536	1,204,472	1,404,472
Value of building	282,840	285,840	300,132
Value of land	1,658,628	1,907,422	2,880,000
Value of contents	39,560	39,560	39,560
	<b>\$3,159,564</b>	<b>\$3,437,294</b>	<b>\$4,624,164</b>
	\$4.400000	\$4.409280	\$6.320000
	<b>\$13,902</b>	<b>\$15,156</b>	<b>\$29,225</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Special Revenue - Sports Complex Fund 25 Department 70</b>				
<b>Revenues</b>				
<b>Beginning Balance</b>	<b>\$6,843</b>	<b>\$6,843</b>	<b>\$8,249</b>	<b>\$8,288</b>
<b>Commercial Revenues</b>				
355.00 Skate Rental	0	0	0	0
369.00 Other Sales	0	0	0	0
360.00 Interest on Investments	0	0	0	0
365.00 Festivals	0	0	0	0
370.00 Reimbursement of Costs	13,593	15,170	5,600	6,000
Subtotal	\$13,593	\$15,170	\$5,600	\$6,000
<b>Other Revenues</b>				
381.00 Donations	0	0	0	0
<b>Transfers</b>				
390.00 Transfers from General Fund	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$13,593</b>	<b>\$15,170</b>	<b>\$5,600</b>	<b>\$6,000</b>
<b>Total Funds Available</b>	<b>\$20,436</b>	<b>\$22,013</b>	<b>\$13,849</b>	<b>\$14,288</b>
<b>Expenditures</b>				
<b>Direct Employee Costs</b>				
105.00 Salaries, Part Time	10,764	13,000	4,745	5,000
110.00 Salaries, Overtime	0	0	180	200
120.00 Social Security	823	995	377	400
145.00 Insurance, Work Comp	160	175	160	200
150.00 Unemployment Costs	439	1,000	100	200
Subtotal	\$12,187	\$15,170	\$5,562	\$6,000
<b>Other Costs</b>				
375.00 Telephone	0	0	0	0
475.00 Recreation Equip/Supplies	0	0	0	0
525.00 Property Liability Insurance	0	0	0	0
615.00 Grounds Maintenance	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Subtotal Operating	\$12,187	\$15,170	\$5,562	\$6,000
<b>Capital Outlay and Other</b>				
990.00 Transfer to General Fund	0	0	0	0
995.03 Lighting	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$12,187</b>	<b>\$15,170</b>	<b>\$5,562</b>	<b>\$6,000</b>
<b>Ending Fund Balance</b>	<b>\$8,249</b>	<b>\$6,844</b>	<b>\$8,288</b>	<b>\$8,288</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Capital Improvement Fund 15</b>				
<b>Revenues</b>				
<b>Beginning Fund Balance</b>	\$461,673	\$481,386	\$481,578	\$1,876,697
<b>Taxes and Assessments</b>				
300.00 Property Tax	51,400	0	0	0
Subtotal	\$51,400	\$0	\$0	\$0
<b>Other Intergovernmental</b>				
323.00 State Grants	32,430	43,439	6,000	5,000
Subtotal	\$32,430	\$43,439	\$6,000	\$5,000
<b>Commercial Revenues</b>				
360.00 Interest Income	0	25,000	0	0
Subtotal	\$0	\$25,000	\$0	\$0
<b>Transfers</b>				
390.10 Transfer from General Fund	0	0	0	20,998
390.00 Transfer from Marina	25,936	40,000	5,800	80,000
Subtotal	\$25,936	\$40,000	\$5,800	\$100,998
<b>Debt Issued</b>				
391.00 Debt Proceeds	0	0	6,450,000	0
391.00 Promissory Note	0	0	0	0
Subtotal	\$0	\$0	\$6,450,000	\$0
<b>Total Revenues</b>	<b>\$109,766</b>	<b>\$108,439</b>	<b>\$6,461,800</b>	<b>\$105,998</b>
<b>Total Funds Available</b>	<b>\$571,439</b>	<b>\$589,825</b>	<b>\$6,943,378</b>	<b>\$1,982,695</b>
<b>Expenditures</b>				
<b>Capital Outlay</b>				
995.06 Capital Outlay 2006	89,862	0	0	0
995.07 Capital Outlay 2007 Levy	0	108,439	91,682	0
995.07 Capital Outlay 2007 Bond	0	0	4,975,000	0
995.08 Capital Outlay 2008 Bond	0	0	0	1,475,000
995.08 Capital Outlay 2008 Other	0	0	0	105,998
Subtotal	\$89,862	\$108,439	\$5,066,682	\$1,580,998
<b>Debt Service</b>				
800.00 Debt Service	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$89,862</b>	<b>\$108,439</b>	<b>\$5,066,682</b>	<b>\$1,580,998</b>
<b>Audit Adjustment</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$481,578</b>	<b>\$481,386</b>	<b>\$1,876,697</b>	<b>\$401,697</b>

# Village of Sister Bay 2008 Annual Budget

## Capital Improvement Funding Detail

<u>Project Number</u>	<u>Project Description</u>	<u>2007 Funding</u>	<u>2008 Funding</u>
<b>2007</b>			
03 13	Fire Truck	10,000	
03 15	Waterfront Property Acquisition	(10,000)	
04 08	Street resurfacing	10,000	
04 17	Old School Remodel/Razing	10,000	
04 18	Old Fire Station Demolition	0	
04 19	Baseball field Relocation	20,000	
04 24	Park Maintenance building	69,255	
04 25	Toro mower 50% of cost	4,500	
07 12	Board meeting chairs	5,000	
07 33	Beautification Tree Planting	7,500	
07 34	Soccer nets	2,000	
07 35	Marina Dock Expansion	40,000	
07 36	Village Parking Lot	10,000	
07 37	Beach water quality study	1,500	
07 38	Stormwater Undetermined	50,000	
07 40	Bobcat loader backhoe 33% of cos	10,000	
07 41	Fire Station sound system	2,000	
07 45	Collating copier	5,000	
	Unallocated Balance	(138,316)	
	<b>Total</b>	<b>\$108,439</b>	
<b>2007 Net Bond Proceeds</b>			
	Property purchase	4,900,000	
	JJR District planning	40,000	
	JJR Bathymetric planning	60,000	
	Attorney fees	5,000	
	Survey and incidental expenses	15,000	
	<b>Subtotal Expenses in 2007</b>	<b>\$5,020,000</b>	

# Village of Sister Bay 2008 Annual Budget

## Capital Improvement Funding Detail

<b>Project Number</b>	<b>Project Description</b>	<b>2007 Funding</b>	<b>2008 Funding</b>
<b>2008</b>	<b>Net Bond Proceeds</b>		
	Building demolition		200,000
	Site restoration		30,000
	Baseball field		250,000
	Ice skating pad		300,000
	Concession stand upgrades		100,000
	Park site utility improvements		150,000
	Sports Complex Design and Inspection		160,000
	Storm water evaluations		40,000
	Unallocated bond proceeds		200,000
	<b>Total Expenses in 2008</b>		<b>\$1,430,000</b>
<b>2008</b>	<b>Other Funding</b>		
	Stormwater undetermined		5,000
	Downtown flower pots		4,000
	Sports Complex play apparatus		5,000
	Sports Complex trees		2,000
	Sidewalk repairs Post Office		3,500
	Sidewalk repairs Al Johnsons		5,000
	Administration building retaining wall		2,000
	Parks riding mower		3,500
	Parks Cub Cadet mower		2,400
	Bobcat loader backhoe		10,000
	Fire Truck Reserve		30,000
	WPS Bikeway Costs		10,000
	Marina Dock Expansion		80,000
	Unallocated		(56,402)
	<b>Total</b>		<b>\$105,998</b>

# Village of Sister Bay 2008 Annual Budget

## Opening Balances: Cumulative Major Project Reserves

Number	Project	2006	2007	2008
03 13	Fire Truck Available	10,000	20,000	50,000
03 15	Waterfront Property Acquisition	55,000	45,000	0
04 08	Streets Resurfacing	30,802	40,802	40,802
04 17	Old School Remodel/Razing	0	10,000	3,000
04 18	Old Fire Station Demolition	20,000	20,000	50,000
04 19	Move Baseball Field	60,000	80,000	80,000
04 24	Park Maintenance Bldg	120,909	190,164	190,164
04 25	Parks Mower	0	4,500	8,000
05 21	Admin. Bldg. Remodel	5,000	4,760	0
06 20	Stormwater Master Plan	15,286	650	0
05 28	Marina Bathroom Remodel	15,000	921	0
07 12	Board Meeting Chairs		5,000	4,711
07 33	Beautification/Trees		7,500	6,000
07 34	Soccer Nets		2,000	0
07 35	Marina Dock Expansion		40,000	80,000
07 36	Village Parking Lot		10,000	0
07 37	Beach Water Quality		1,500	0
07 38	Stormwater Undetermined		50,000	9,350
07 40	Bobcat Funding Installments		10,000	20,000
07 41	Firestation Sound System		2,000	2,000
07 45	Collating Copier		5,000	0
	Unallocated	183,755	40,220	4,688
	<b>Reserves Total</b>	<b>\$515,752</b>	<b>\$590,017</b>	<b>\$548,715</b>

# Village of Sister Bay 2008 Annual Budget

## Capital Projects Fund Account Balances

Year	No.	Account Name	Final Balances @ 12/31/07	Changes to to Unallocated @ 1/1/08	08 Budget Funding	Opening Bal 2008
01	2	Mill Road Construction	0		0	0
03	13	Fire Truck	20,000	30,000	0	50,000
03	15	Waterfront Prop Acquisition	45,000	-45,000	0	0
04	08	Streets Resurfacing	40,802		0	40,802
04	17	Old School	10,000		-7,000	3,000
04	18	Old Fire Station Demolition	20,000	30,000	0	50,000
04	19	Move Baseball Field	80,000		0	80,000
04	24	Parks Maintenance Bldg.	190,164		0	190,164
04	25	Parks Grass Mower	4,500		3,500	8,000
05	21	Admin. Bldg. Remodel	0		0	0
05	28	Stormwater Master Plan	1,375	-1,375	0	0
06	20	Marina projects	0		0	0
07	12	Board Meeting Chairs	1,145	3,566	0	4,711
07	33	Beautification/Trees	0		6,000	6,000
07	34	Soccer Nets	0		0	0
07	35	Marina Dock Expansion	0		80,000	80,000
07	36	Village Parking Lot	10,000		-10,000	0
07	37	Beach Water Quality	0		0	0
07	38	Stormwater Undetermined	2,975	1,375	5,000	9,350
07	40	Bobcat funding installments	10,000		10,000	20,000
07	41	Firestation Sound System	2,000		0	2,000
07	45	Collating Copier	0		0	0
08	46	Sports Complex play apparatus	0		5,000	5,000
08	47	Sidewalk repairs - post office	0		3,500	3,500
08	48	Sidewalk repairs - Al Johnson's	0		5,000	5,000
08	49	Admin Bldg retaining wall	0		2,000	2,000
08	50	Cub Cadet mower	0		2,400	2,400
<b>UNALLOCATED</b>						
		Interest Income				
		WPS		10,000		
		<b>Unallocated Totals</b>	<b>\$32,656</b>	<b>-\$28,566</b>	<b>\$598</b>	<b>\$4,688</b>

# Village of Sister Bay 2008 Annual Budget

Fund / Department	2006 Actual	2007 Budget	2007 Estimate	2008 Budget
<b>Debt Service Fund #30 All Debt</b>				
<b>Revenues</b>				
<b>Beginning Fund Balance</b>	<b>\$0</b>	<b>-\$9,608</b>	<b>\$0</b>	<b>\$0</b>
<b>Taxes</b>				
300.00 Property Tax	484,163	585,427	585,427	696,561
Subtotal	\$484,163	\$585,427	\$585,427	\$696,561
<b>Other Taxes and Assessments</b>				
306.00 Room Tax	0	0	0	120,000
307.00 Special Assessments	0	0	0	0
Subtotal	\$0	\$0	\$0	\$120,000
<b>Commercial Revenues</b>				
360.00 Interest Income	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
<b>Interfund Transfers</b>				
390.10 Transfer from General	9,607	0	0	72,817
390.65 Transfer from Marina	57,575	61,275	61,275	64,813
390.65 Marina PILOT Transfer	13,598	0	0	0
390.90 Financed by Utility Revenue	282,726	284,190	284,190	396,151
Subtotal	\$363,506	\$345,465	\$345,465	\$533,780
<b>Debt Issued</b>				
390.40 Debt Refinancing	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$847,669</b>	<b>\$930,892</b>	<b>\$930,892</b>	<b>\$1,350,341</b>
<b>Total Funds Available</b>	<b>\$847,669</b>	<b>\$921,284</b>	<b>\$930,892</b>	<b>\$1,350,341</b>
<b>Expenditures</b>				
<b>Debt Service</b>				
800.00 General Debt	376,786	446,245	446,245	481,117
800.05 Property Tax Utility Debt	130,582	139,182	139,182	132,011
800.10 Marina Debt	57,575	61,275	61,275	64,813
800.20 Utility Debt	282,726	284,190	284,190	396,151
800.00 Other	0	0	0	0
805.10 New \$6.5 million BAN	0	0	0	276,250
Subtotal	\$847,669	\$930,892	\$930,892	\$1,350,341
<b>Total Expenditures</b>	<b>\$847,669</b>	<b>\$930,892</b>	<b>\$930,892</b>	<b>\$1,350,341</b>
<b>Audit Adjustment</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Fund Balance</b>	<b>\$0</b>	<b>-\$9,608</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Summary of all funds

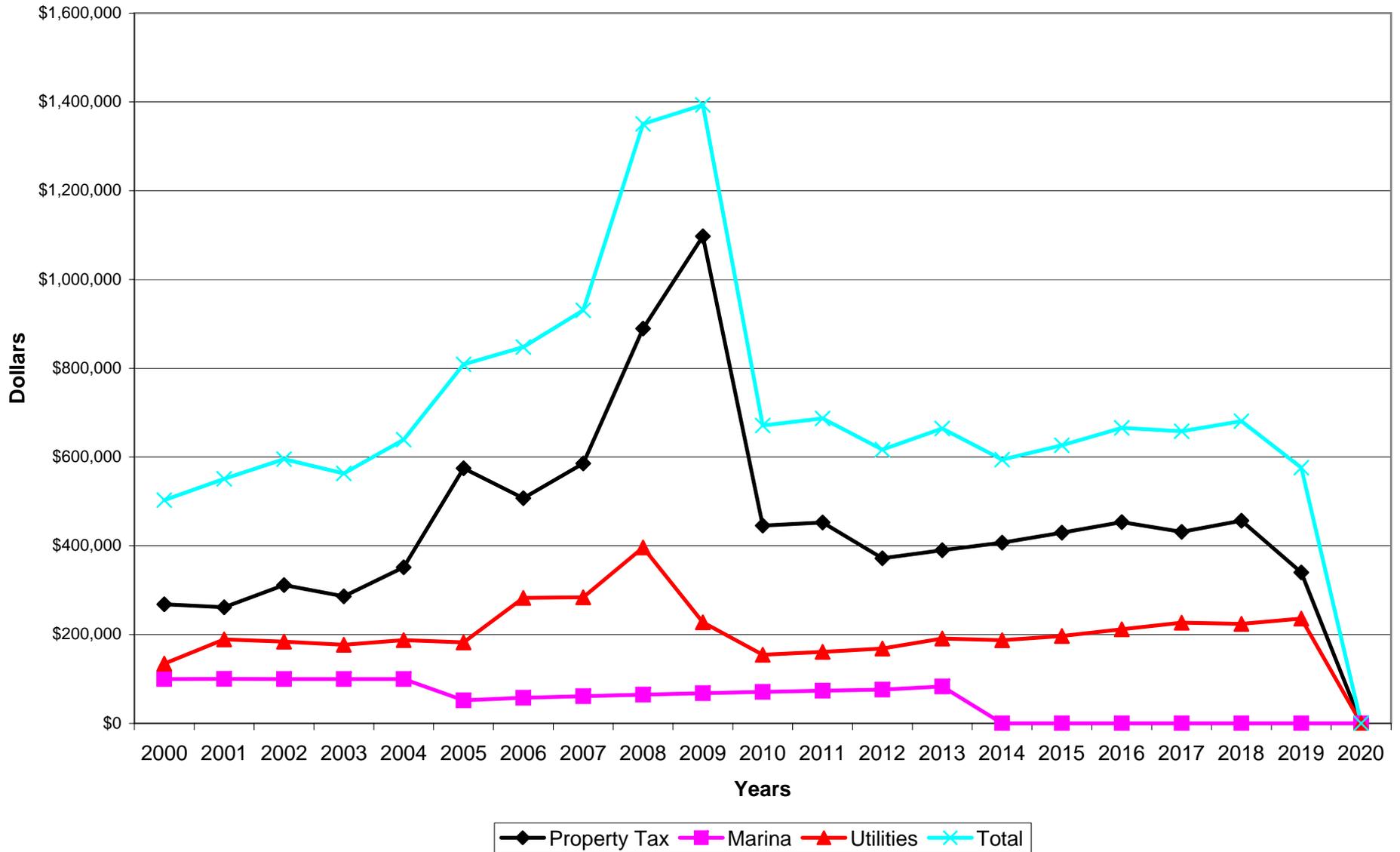
Year	Principal Payment	Interest Payment	Total Cost	General Purposes	Marina Purposes	Utility Purposes	Total Cost	Property Tax	Marina	Utilities	Total
2000	0	0	0	268,322	99,900	134,625	502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446	100,150	189,272	550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444	99,768	184,136	595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121	99,776	177,040	562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587	99,905	187,511	639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550	51,849	327,463	808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786	57,575	413,308	847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245	61,275	423,210	930,730	585,427	61,275	284,027	930,730
<b>2008</b>	<b>769,000</b>	<b>581,341</b>	<b>1,350,341</b>	<b>757,366</b>	<b>64,813</b>	<b>528,162</b>	<b>1,350,341</b>	<b>889,378</b>	<b>64,813</b>	<b>396,150</b>	<b>1,350,341</b>
2009	1,125,000	268,075	1,393,075	966,610	68,063	358,402	1,393,075	1,097,392	68,063	227,620	1,393,075
2010	450,000	221,075	671,075	445,541	71,000	154,534	671,075	445,541	71,000	154,534	671,075
2011	485,000	202,075	687,075	452,481	73,600	160,994	687,075	452,481	73,600	160,994	687,075
2012	6,935,000	181,675	7,116,675	371,921	76,000	168,754	616,675	371,921	76,000	168,754	616,675
2013	500,000	164,276	664,276	390,029	83,200	191,046	664,276	390,029	83,200	191,046	664,276
2014	450,000	144,275	594,275	407,005	0	187,270	594,275	407,005	0	187,270	594,275
2015	500,000	126,275	626,275	429,549	0	196,726	626,275	429,549	0	196,726	626,275
2016	560,000	105,525	665,525	453,473	0	212,052	665,525	453,473	0	212,052	665,525
2017	575,000	83,125	658,125	431,385	0	226,740	658,125	431,385	0	226,740	658,125
2018	625,000	55,813	680,813	456,730	0	224,082	680,813	456,730	0	224,082	680,813
2019	550,000	26,125	576,125	340,019	0	236,107	576,125	340,019	0	236,107	576,125
2020	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0
<b>Total Due</b>	<b>\$13,524,000</b>	<b>\$2,159,653</b>	<b>\$15,683,653</b>	<b>\$5,902,110</b>	<b>\$436,675</b>	<b>\$2,844,868</b>	<b>\$9,183,653</b>	<b>\$6,164,903</b>	<b>\$436,675</b>	<b>\$2,582,076</b>	<b>\$9,183,653</b>

Note: The Village is subsidizing the Utility cost of Fund #41

2006 \$130,582  
 2007 \$139,183  
 2008 \$132,011  
 2009 \$130,782

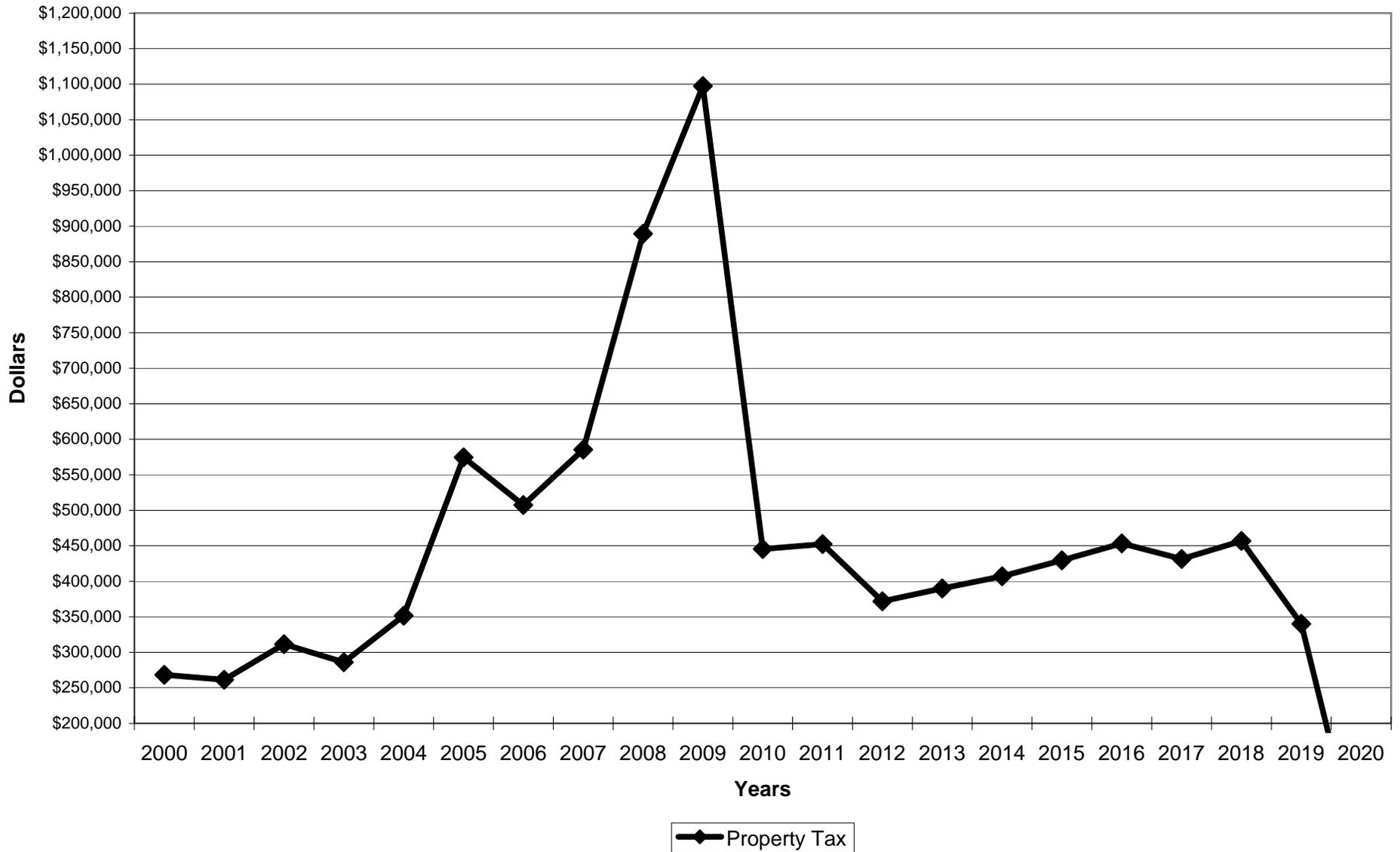
# Village of Sister Bay 2007 Annual Budget

## Debt Service by Funding Source



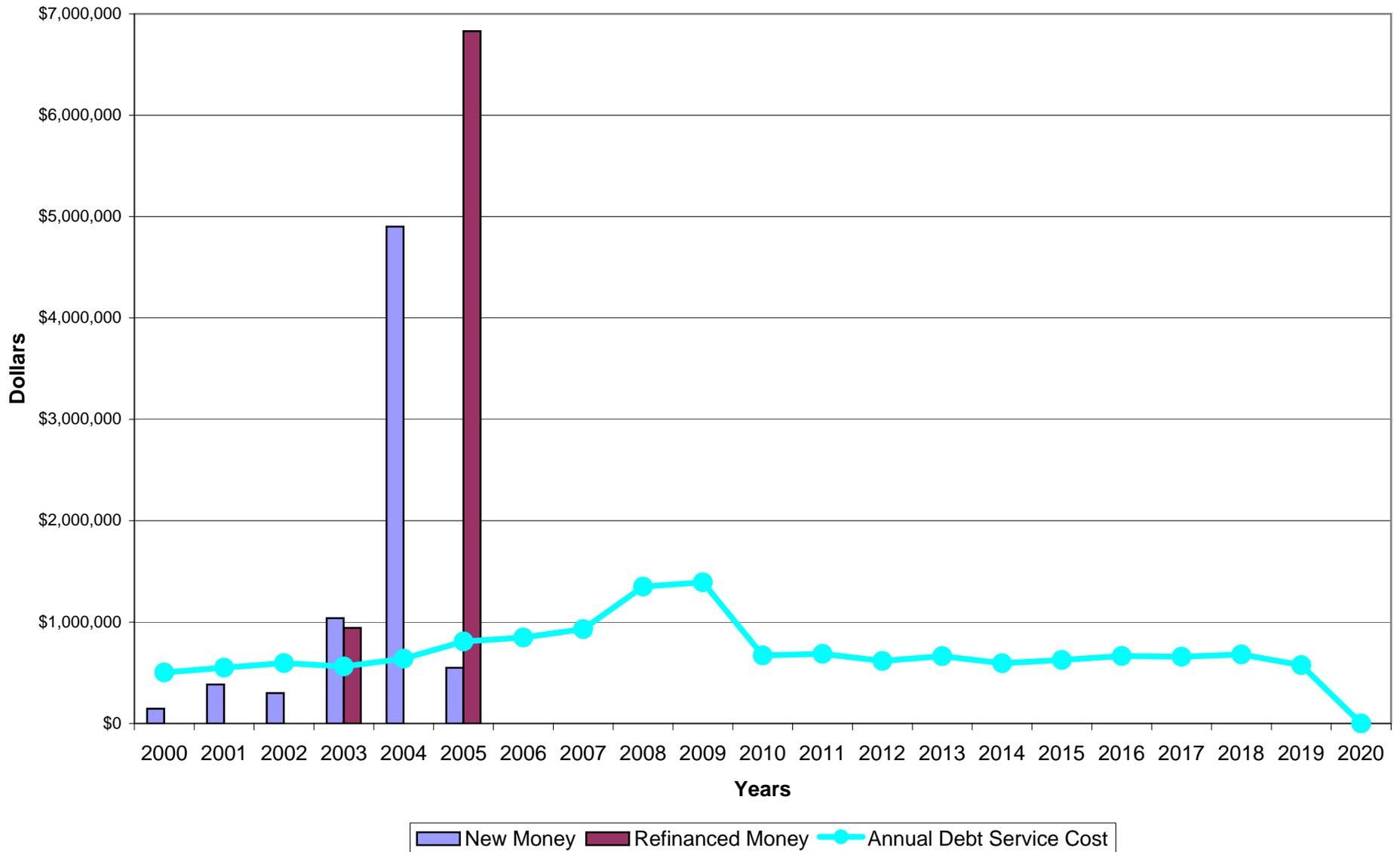
# Village of Sister Bay 2007 Annual Budget

## Debt Service Paid by Property Taxes Only



# Village of Sister Bay 2007 Annual Budget

## Debt Service versus Borrowings



# Village of Sister Bay 2008 Annual Budget

## Debt Service - Library Fund # 32

\$385,000 was borrowed at 4.26% on 09/15/01.

\$270,000 was refinanced at 3.97% on 04/15/05

## Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bond @ 3.97%</b>							
2001	0	0	0				
2002	38,500	16,401	54,901	54,901	54,901	0	0
2003	38,500	14,761	53,261	53,261	53,261	0	0
2004	38,500	13,121	51,621	51,621	51,621	0	0
2005	15,000	6,523	21,523	21,523	21,523	0	0
2006	15,000	9,903	24,903	24,903	24,903	0	0
2007	15,000	9,415	24,415	24,415	24,415	0	0
2008	15,000	8,928	23,928	23,928	23,928	0	0
2009	20,000	8,403	28,403	28,403	28,403	0	0
2010	20,000	7,653	27,653	27,653	27,653	0	0
2011	20,000	6,853	26,853	26,853	26,853	0	0
2012	25,000	6,053	31,053	31,053	31,053	0	0
2013	25,000	5,053	30,053	30,053	30,053	0	0
2014	30,000	4,053	34,053	34,053	34,053	0	0
2015	35,000	2,853	37,853	37,853	37,853	0	0
2016	35,000	1,400	36,400	36,400	36,400	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$225,000</b>	<b>\$51,245</b>	<b>\$276,245</b>	<b>\$276,245</b>	<b>\$276,245</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Water Tower Refinancing Fund # 33 00-0222

\$360,000 was borrowed at 3.15% on 02/11/03

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
<b>Bank Loan @3.15%</b>							
2001	0	0	0				
2002	0	0	0				
2003	30,000	5,775	35,775				
2004	30,000	4,620	34,620				
2005	30,000	3,465	33,465	33,465	0	0	33,465
2006	30,000	2,310	32,310	32,310	0	0	32,310
2007	30,000	1,155	31,155	31,155	0	0	31,155
2008	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**Village of Sister Bay**

**2008 Annual Budget**  
**and**  
**Capital Improvement Plan**

Version  
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# Village of Sister Bay 2008 Annual Budget

## Debt Service - Sports Complex Land Purchase Fund # 34

\$300,000 was originally borrowed at 4.90% and \$150,000 refinanced at 3.85% on 10/27/03.

\$360,000 was refinanced at 4.25% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bond @4.25%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	5,670	5,670	5,670	5,670	0	0
2004	0	11,340	11,340	11,340	11,340	0	0
2005	15,000	9,206	24,206	24,206	24,206	0	0
2006	10,000	14,178	24,178	24,178	24,178	0	0
2007	15,000	13,853	28,853	28,853	28,853	0	0
2008	15,000	13,365	28,365	28,365	28,365	0	0
2009	20,000	12,840	32,840	32,840	32,840	0	0
2010	20,000	12,090	32,090	32,090	32,090	0	0
2011	20,000	11,290	31,290	31,290	31,290	0	0
2012	25,000	10,490	35,490	35,490	35,490	0	0
2013	30,000	9,490	39,490	39,490	39,490	0	0
2014	30,000	8,290	38,290	38,290	38,290	0	0
2015	35,000	7,090	42,090	42,090	42,090	0	0
2016	40,000	5,638	45,638	45,638	45,638	0	0
2017	40,000	4,038	44,038	44,038	44,038	0	0
2018	45,000	2,138	47,138	47,138	47,138	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$320,000</b>	<b>\$96,758</b>	<b>\$416,758</b>	<b>\$416,758</b>	<b>\$416,758</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Marina Fund # 35

\$583,000 was refinance at 3.5% on 09/01/03

\$505,000 was refinanced at 3.88% on 04/15/05

## Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bond @3.88%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	79,500	20,405	99,905				
2005	40,000	11,849	51,849	51,849	0	51,849	0
2006	40,000	17,575	57,575	57,575	0	57,575	0
2007	45,000	16,275	61,275	61,275	0	61,275	0
2008	50,000	14,813	64,813	64,813	0	64,813	0
2009	55,000	13,063	68,063	68,063	0	68,063	0
2010	60,000	11,000	71,000	71,000	0	71,000	0
2011	65,000	8,600	73,600	73,600	0	73,600	0
2012	70,000	6,000	76,000	76,000	0	76,000	0
2013	80,000	3,200	83,200	83,200	0	83,200	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$380,000</b>	<b>\$56,675</b>	<b>\$436,675</b>	<b>\$436,675</b>	<b>\$0</b>	<b>\$436,675</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Sport Complex Fire Station Fund #36

\$750,000 was borrowed at 2.5% on 9/15/03; to be retired in 2004

\$755,000 was borrowed at 4.25% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bond @ 4.25%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	750,000	18,750	768,750	768,750			
2005	30,000	19,299	49,299	49,299	49,299	0	0
2006	25,000	29,768	54,768	54,768	54,768	0	0
2007	30,000	28,955	58,955	58,955	58,955	0	0
2008	35,000	27,980	62,980	62,980	62,980	0	0
2009	40,000	26,755	66,755	66,755	66,755	0	0
2010	40,000	25,255	65,255	65,255	65,255	0	0
2011	45,000	23,655	68,655	68,655	68,655	0	0
2012	55,000	21,855	76,855	76,855	76,855	0	0
2013	60,000	19,656	79,656	79,656	79,656	0	0
2014	65,000	17,255	82,255	82,255	82,255	0	0
2015	70,000	14,655	84,655	84,655	84,655	0	0
2016	80,000	11,750	91,750	91,750	91,750	0	0
2017	85,000	8,550	93,550	93,550	93,550	0	0
2018	95,000	4,513	99,513	99,513	99,513	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$670,000</b>	<b>\$201,878</b>	<b>\$871,878</b>	<b>\$871,878</b>	<b>\$871,878</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Water Well #3 Fund #37 00-0223

\$289,000 was borrowed at 3.8% on 12/15/03

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen	Mar	
<b>Bank Loan @ 3.80%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	30,000	10,982	40,982				
2005	30,000	9,842	39,842	39,842	0	0	39,842
2006	30,000	8,702	38,702	38,702	0	0	38,702
2007	30,000	7,562	37,562	37,562	0	0	37,562
2008	169,000	6,422	175,422	175,422	0	0	175,422
2009	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$169,000</b>	<b>\$6,422</b>	<b>\$175,422</b>	<b>\$175,422</b>	<b>\$0</b>	<b>\$0</b>	<b>\$175,422</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Land Purchase Casperson Fund # 38

\$750,000 was borrowed at 5.0% on 12/30/03

No borrowing was done only an agreement to repay the owner.

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Promissory Note @ 5.0%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	50,000	0	50,000				
2005	100,000	34,806	134,806	134,806	134,806	0	0
2006	100,000	30,000	130,000	130,000	130,000	0	0
2007	100,000	25,000	125,000	125,000	125,000	0	0
2008	100,000	20,000	120,000	120,000	120,000	0	0
2009	100,000	15,000	115,000	115,000	115,000	0	0
2010	100,000	10,000	110,000	110,000	110,000	0	0
2011	100,000	5,000	105,000	105,000	105,000	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$400,000</b>	<b>\$50,000</b>	<b>\$450,000</b>	<b>\$450,000</b>	<b>\$450,000</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - State Trust Fund Fire Station Fund # 39

First draw of \$826,907 received in 2003, other draws of \$323,819.20, \$493,433.30 and \$432,726.66 were borrowed in 2004.  
\$2,050,000 was refinanced at 4.36% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen	Mar	
<b>Bond @ 4.36%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	48,600	137,433	186,033	186,033	186,033	0	0
2006	10,000	86,620	96,620	96,620	96,620	0	0
2007	75,000	86,295	161,295	161,295	161,295	0	0
2008	80,000	83,858	163,858	163,858	163,858	0	0
2009	95,000	81,058	176,058	176,058	176,058	0	0
2010	105,000	77,495	182,495	182,495	182,495	0	0
2011	120,000	73,295	193,295	193,295	193,295	0	0
2012	130,000	68,495	198,495	198,495	198,495	0	0
2013	145,000	63,295	208,295	208,295	208,295	0	0
2014	160,000	57,495	217,495	217,495	217,495	0	0
2015	180,000	51,095	231,095	231,095	231,095	0	0
2016	200,000	43,625	243,625	243,625	243,625	0	0
2017	220,000	35,625	255,625	255,625	255,625	0	0
2018	245,000	25,175	270,175	270,175	270,175	0	0
2019	285,000	13,538	298,538	298,538	298,538	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$1,965,000</b>	<b>\$674,048</b>	<b>\$2,639,048</b>	<b>\$2,639,048</b>	<b>\$2,639,048</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Water/Sewer Line Extensions Forest/Sunnyside Crow's Nest Fund # 40 00-0227

\$700,000 was borrowed at 2.84% on 04/13/04

\$710,000 was borrowed at 4.35% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bond @4.35%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	18,702	18,702	18,702	0	0	18,702
2006	20,000	29,790	49,790	49,790	0	0	49,790
2007	25,000	29,140	54,140	54,140	0	0	54,140
2008	25,000	28,328	53,328	53,328	0	0	53,328
2009	30,000	27,453	57,453	57,453	0	0	57,453
2010	35,000	26,328	61,328	61,328	0	0	61,328
2011	40,000	24,928	64,928	64,928	0	0	64,928
2012	45,000	23,328	68,328	68,328	0	0	68,328
2013	60,000	21,528	81,528	81,528	0	0	81,528
2014	55,000	19,128	74,128	74,128	0	0	74,128
2015	60,000	16,928	76,928	76,928	0	0	76,928
2016	70,000	14,438	84,438	84,438	0	0	84,438
2017	75,000	11,638	86,638	86,638	0	0	86,638
2018	80,000	8,075	88,075	88,075	0	0	88,075
2019	90,000	4,275	94,275	94,275	0	0	94,275
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$665,000</b>	<b>\$226,370</b>	<b>\$891,370</b>	<b>\$891,370</b>	<b>\$0</b>	<b>\$0</b>	<b>\$891,370</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Wastewater Plant Construction Fund # 41

\$2,035,000 was borrowed @5.2% on February 1, 1994

\$795,000 was refinanced at 3.51% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bond @ 3.51%</b>							
2001	160,000	83,440	243,440				
2002	165,000	76,400	241,400				
2003	170,000	68,975	238,975				
2004	185,000	61,155	246,155				
2005	190,000	17,178	207,178	207,178	0	0	207,178
2006	190,000	27,363	217,363	217,363	0	0	217,363
2007	200,000	21,188	221,188	221,188	0	0	221,188
2008	200,000	14,688	214,688	214,688	0	0	214,688
2009	205,000	7,688	212,688	212,688	0	0	212,688
2010	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$405,000</b>	<b>\$22,375</b>	<b>\$427,375</b>	<b>\$427,375</b>	<b>\$0</b>	<b>\$0</b>	<b>\$427,375</b>

# Village of Sister Bay 2008 Annual Budget

**Debt Service - Wastewater Plant Construction Fund # 41**

\$2,035,000 was borrowed @5.2% on February 1, 1994

\$795,000 was refinanced at 3.51% on 04/15/05

**Project Summary**

The table shows the debt schedule.

					Allocated To			
					61.49%	6.64%	31.87%	
					Village	Sanitary Dist	Liberty Grove	
		Principal Payment	Interest Payment	Total Cost	Total			
<b>Bond @ 3.51%</b>								
	2001	160,000	83,440	243,440				
	2002	165,000	76,400	241,400				
	2003	170,000	68,975	238,975				
	2004	185,000	61,155	246,155				
	2005	190,000	17,178	207,178	207,178	127,393	13,757	66,027
	2006	190,000	27,363	217,363	217,363	133,656	14,433	69,273
	2007	200,000	21,188	221,188	221,188	136,008	14,687	70,492
	2008	200,000	14,688	214,688	214,688	132,011	14,255	68,421
	2009	205,000	7,688	212,688	212,688	130,782	14,122	67,784
	2010	0	0	0	0	0	0	0
	2011	0	0	0	0	0	0	0
	2012	0	0	0	0	0	0	0
	2013	0	0	0	0	0	0	0
	2014	0	0	0	0	0	0	0
	2015	0	0	0	0	0	0	0
	2016	0	0	0	0	0	0	0
	2017	0	0	0	0	0	0	0
	2018	0	0	0	0	0	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
<b>Remaining payments</b>		<b>\$405,000</b>	<b>\$22,375</b>	<b>\$427,375</b>	<b>\$427,375</b>	<b>\$262,793</b>	<b>\$28,378</b>	<b>\$136,204</b>

Note: That the Village is only responsible for 61.49% of the total cost of this issue and is paying the cost from property taxes not utility rates.

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Bay Shore Stormsewer and Water PRV Fund # 47

\$475,000 was borrowed at 2.84% on 12/15/04

\$475,000 was refinanced at 4.35% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					66.00% Gen	0.00% Mar	34.00% Util
<b>Bond @ 4.35%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	12,507	12,507	12,507	8,255	0	4,252
2006	15,000	19,923	34,923	34,923	23,049	0	11,874
2007	15,000	19,435	34,435	34,435	22,727	0	11,708
2008	20,000	18,948	38,948	38,948	25,705	0	13,242
2009	20,000	18,248	38,248	38,248	25,243	0	13,004
2010	25,000	17,498	42,498	42,498	28,048	0	14,449
2011	25,000	16,498	41,498	41,498	27,388	0	14,109
2012	30,000	15,498	45,498	45,498	30,028	0	15,469
2013	35,000	14,298	49,298	49,298	32,536	0	16,761
2014	40,000	12,898	52,898	52,898	34,912	0	17,985
2015	40,000	11,298	51,298	51,298	33,856	0	17,441
2016	45,000	9,638	54,638	54,638	36,061	0	18,577
2017	50,000	7,838	57,838	57,838	38,173	0	19,665
2018	55,000	5,463	60,463	60,463	39,905	0	20,557
2019	60,000	2,850	62,850	62,850	41,481	0	21,369
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$445,000</b>	<b>\$150,968</b>	<b>\$595,968</b>	<b>\$595,968</b>	<b>\$393,339</b>	<b>\$0</b>	<b>\$202,629</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Wastewater Treatment Plant Expansion Fund # 48

\$900,000 was borrowed at 2.36% on 10/14/04

\$910,000 was refinanced at 4.36% on 04/15/05

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
<b>Bond @ 4.36%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	24,025	24,025	24,025	0	0	24,025
2006	25,000	38,270	63,270	63,270	0	0	63,270
2007	30,000	37,458	67,458	67,458	0	0	67,458
2008	35,000	36,483	71,483	71,483	0	0	71,483
2009	40,000	35,258	75,258	75,258	0	0	75,258
2010	45,000	33,758	78,758	78,758	0	0	78,758
2011	50,000	31,958	81,958	81,958	0	0	81,958
2012	55,000	29,958	84,958	84,958	0	0	84,958
2013	65,000	27,758	92,758	92,758	0	0	92,758
2014	70,000	25,158	95,158	95,158	0	0	95,158
2015	80,000	22,358	102,358	102,358	0	0	102,358
2016	90,000	19,038	109,038	109,038	0	0	109,038
2017	105,000	15,438	120,438	120,438	0	0	120,438
2018	105,000	10,450	115,450	115,450	0	0	115,450
2019	115,000	5,463	120,463	120,463	0	0	120,463
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$855,000</b>	<b>\$293,073</b>	<b>\$1,148,073</b>	<b>\$1,148,073</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,148,073</b>

# Village of Sister Bay 2008 Annual Budget

**Debt Service - Mill Road Reconstruction Fund # 49**

\$550,000 was initially borrowed at 3.5% on 04/15/05

\$550,000 was borrowed at 3.85% on 11/14/06 for 18 months and due on 05/13/07

**Project Summary**

The table shows the debt schedule.

					Allocated To			
					100.00%	0.00%	0.00%	
					Gen	Mar	Util	
					Principal Payment	Interest Payment	Total Cost	Total
<b>Bank Loan @ 3.85%</b>								
	2001	0	0	0				
	2002	0	0	0				
	2003	0	0	0				
	2004	0	0	0				
	2005	0	0	0	0	0	0	0
	2006	0	23,270	23,270	23,270	23,270	0	0
	2007	25,000	0	25,000	25,000	25,000	0	0
	2008	25,000	31,281	56,281	56,281	56,281	0	0
	2009	500,000	22,312	522,312	522,312	522,312	0	0
	2010	0	0	0	0	0	0	0
	2011	0	0	0	0	0	0	0
	2012	0	0	0	0	0	0	0
	2013	0	0	0	0	0	0	0
	2014	0	0	0	0	0	0	0
	2015	0	0	0	0	0	0	0
	2016	0	0	0	0	0	0	0
	2017	0	0	0	0	0	0	0
	2018	0	0	0	0	0	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	<b>Remaining payments</b>	<b>\$525,000</b>	<b>\$53,593</b>	<b>\$578,593</b>	<b>\$578,593</b>	<b>\$578,593</b>	<b>\$0</b>	<b>\$0</b>

# Village of Sister Bay 2008 Annual Budget

## Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

### Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
<b>Bank Loan @ 4.85%</b>							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	276,250	276,250	276,250	276,250	0	0
2009	0	276,250	276,250	276,250	276,250	0	0
2010	0	276,250	276,250	276,250	276,250	0	0
2011	0	276,250	276,250	276,250	276,250	0	0
2012	6,500,000	276,250	6,776,250	6,776,250	6,776,250	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
<b>Remaining payments</b>	<b>\$6,500,000</b>	<b>\$1,381,250</b>	<b>\$7,881,250</b>	<b>\$7,881,250</b>	<b>\$7,881,250</b>	<b>\$0</b>	<b>\$0</b>