



Village of Sister Bay

2009 Annual Budget
and
Capital Improvement Plan

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Village of Sister Bay 2009 Annual Budget

Fund / Department	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Budget Summary - All Funds					
Beginning Balance	\$1,003,363	\$1,027,792	\$2,676,941	\$2,726,397	\$1,296,525
Revenues					
Taxes	1,453,165	1,435,213	1,601,742	1,601,750	1,759,776
Other Taxes	0	135,832	120,000	120,002	114,137
Intergovernmental Revenue	131,112	99,541	102,111	101,015	100,906
Licenses and Permits	47,745	25,804	41,622	20,199	22,960
Fines, Forfeitures and Penalties	50	153	23	126	100
Public Charges for Services	317,777	330,054	321,000	328,539	326,221
Intergovernmental Charges	9,600	13,530	10,500	8,850	11,100
Commercial Revenues	29,782	23,697	22,500	22,119	24,000
Other Revenue	101,013	116,940	78,800	127,930	82,400
Debt Proceeds	0	6,500,000	0	0	0
Other Financing Sources	537,876	430,398	808,216	744,887	860,296
Total Revenues	\$2,628,120	\$9,111,162	\$3,106,514	\$3,075,417	\$3,301,895
Total Funds Available	\$3,631,483	\$10,138,954	\$5,783,455	\$5,801,814	\$4,598,420
Expenditures					
General Government	436,128	418,581	466,022	435,575	466,246
Administration	307,836	310,196	326,638	307,023	329,969
Parks and Streets	588,672	572,544	596,221	586,115	633,556
Capital	108,439	5,047,853	1,580,998	1,550,262	317,264
Debt	930,892	914,841	1,423,908	1,423,778	1,222,544
Transfers Out	168,174	145,044	265,866	202,536	473,355
Total Expenditures	\$2,540,141	\$7,409,058	\$4,659,653	\$4,505,289	\$3,442,934
Designated Reserve	\$0	\$0	\$0	\$0	\$0
Audit Adjustment	\$0	-\$3,499	\$0	\$0	\$0
Ending Fund Balance	\$1,091,343	\$2,726,397	\$1,123,802	\$1,296,525	\$1,155,487
Fund Balance Percentage	43.0%	36.8%	24.1%	28.8%	33.6%

Village of Sister Bay 2009 Annual Budget

Fund / Department	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Budget Summary - General Fund Only					
Beginning Balance	\$238,914	\$267,780	\$437,554	\$447,184	\$438,244
Revenues					
Taxes	867,738	849,786	905,181	905,189	937,215
Other Taxes	0	135,832	0	2	0
Intergovernmental Revenue	87,673	91,663	97,111	101,015	100,906
Licenses and Permits	47,745	25,804	41,622	20,199	22,960
Fines, Forfeitures & Penalties	50	153	23	126	100
Public Charges for Services	21,100	30,279	28,100	28,123	25,750
Intergovernmental Charges	9,600	13,530	10,500	8,850	11,100
Other Revenue	60,513	71,012	63,500	75,835	61,700
Other Financing Sources	152,411	143,013	173,438	172,608	217,613
Total Revenues	\$1,246,830	\$1,361,071	\$1,319,475	\$1,311,947	\$1,377,344
Total Funds Available	\$1,485,744	\$1,628,850	\$1,757,029	\$1,759,131	\$1,815,588
Expenditures					
General Government	436,128	418,581	466,022	435,575	466,246
Administration	307,836	310,196	326,638	307,023	329,969
Parks and Streets	460,153	447,168	472,819	466,354	493,835
Capital	0	0	0	0	0
Transfers	0	5,000	20,998	38,498	152,000
Debt	0	722	73,567	73,437	750
Total Expenditures	\$1,204,117	\$1,181,667	\$1,360,044	\$1,320,887	\$1,442,800
Designated Reserve	\$0	\$0	\$0	\$0	\$0
Audit Adjustment	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$281,627	\$447,184	\$396,985	\$438,244	\$372,788
Fund Balance Percentage	23.39%	37.84%	29.19%	33.18%	25.84%

Village of Sister Bay 2009 Annual Budget

Fund 100 / Departments 51 - 53		2007	2007	2008	2008	2009
		Budget	Actual	Budget	Estimate	Budget
Revenues						
Taxes						
41110	General Property	849,770	849,770	905,166	905,166	937,200
41150	Managed Forest Lands	17,968	16	15	23	15
41160	Omitted Property	0	0	0	0	0
	Subtotal	\$867,738	\$849,786	\$905,181	\$905,189	\$937,215
Other Taxes						
41210	Room Tax	0	117,864	0	0	0
41310	Utility Tax Equivalent	0	0	0	0	0
41320	Marina Tax Equivalent	0	0	0	0	0
41800	Interest & Penalties - Taxes	0	17,968	0	2	0
	Subtotal	\$0	\$135,832	\$0	\$2	\$0
Intergovernmental Revenue						
43410	State Shared Revenue	14,175	14,175	14,175	14,174	14,174
43420	Fire Insurance Dues	11,500	10,554	11,500	10,863	11,000
43430	State Aid - Computer Aids	1,250	1,395	1,250	1,436	1,500
43531	State Aid - Roads	60,593	60,593	69,682	69,682	69,228
43610	State Aid - Municipal Services	150	457	500	140	500
43650	Forest Lands	5	4	4	4	4
43690	State Grants (not otherwise listed)	0	0	0	0	0
43791	County Recycling Rebate	0	4,485	0	4,717	4,500
	Subtotal	\$87,673	\$91,663	\$97,111	\$101,015	\$100,906
Licenses and Permits						
44110	Liquor	8,200	8,430	8,360	7,750	7,750
44120	Operators' Licenses	250	310	300	300	300
44130	Soda	150	145	150	150	150
44140	Cigarette	45	50	50	40	50
44170	Cable TV Franchise Fees	0	0	0	0	0
44210	Dog	50	14	12	9	10
44300	Building Permits	30,000	15,070	30,000	10,500	12,000
44410	Rezoning Petition & Fees	5,000	1,210	2,000	750	2,000
44420	Conditional Use Requests	1,000	0	0	0	0
44430	Map/Text Amendment Requests	1,000	0	0	0	0
44440	Subdivision Plat Fees	1,000	0	0	0	0
44910	Sign Permits	1,000	575	750	700	700
44990	Other Permits	50	0	0	0	0
	Subtotal	\$47,745	\$25,804	\$41,622	\$20,199	\$22,960
Fines, Forfeits & Penalties						
45100	Court Fines	50	153	23	126	100
	Subtotal	\$50	\$153	\$23	\$126	\$100
Public Charges For Services						
46110	Assessment Letter Fees	2,500	2,310	1,700	1,650	1,650
46120	Plan Commission Fees	1,000	0	0	0	0
46130	Document/Map Sales	50	0	0	0	0
46140	Publishing Fees	350	380	400	380	400
46310	Hwy Dept Charges Reimbursed	1,000	1,464	1,000	3,343	1,000
46721	Memorial Benches	0	4,800	4,800	4,000	4,000
46722	Memorial Trees	0	200	0	200	200
46741	Recreation Charges	0	0	0	0	0
46741	Festival Fees	16,000	21,100	20,000	18,000	18,000
46900	Misc Charges For Service	200	25	200	550	500
	Subtotal	\$21,100	\$30,279	\$28,100	\$28,123	\$25,750

Village of Sister Bay 2009 Annual Budget

Fund 100 / Departments 51 - 53	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Revenues					
Intergovernmental Charges					
47324 EMS Building Rental Charge	7,600	10,794	8,000	6,000	8,000
47390 Library charges	2,000	2,255	2,500	2,250	2,500
47391 Tourism Zone Charges	0	392	0	600	600
47392 LGSD#1/Liberty Grove Charges	0	89	0	0	0
Subtotal	9,600	13,530	10,500	8,850	11,100
Other Revenue					
48110 Interest on Investments	40,000	46,646	40,000	40,000	40,000
48210 Building Rental - Post Office	16,000	14,700	15,000	14,700	14,700
48220 Building Rental - Village Hall	0	3,863	4,000	2,785	3,000
48230 Park Rental	0	0	0	0	0
48300 Sale of Property & Equipment	0	0	0	12,000	1,000
48400 Insurance Recovery	0	472	0	0	0
48500 Donations	0	0	0	0	0
48910 Refunds	1,513	1,316	1,500	5,884	1,500
48990 Miscellaneous Other Revenue	3,000	4,015	3,000	465	1,500
Subtotal	\$60,513	\$71,012	\$63,500	\$75,835	\$61,700
Other Financing Sources					
49100 Debt Proceeds	0	0	0	0	0
49220 Transfers from Marina Fund	51,431	57,501	70,830	70,000	73,846
49221 Transfers from Marina PILOT	30,936	15,468	29,225	29,225	57,791
49240 Transfers from CIP Fund	0	0	0	0	0
49250 Transfers from Ice Rink Fund	0	0	0	0	0
49260 Transfers from Utility Fund	70,044	70,044	73,383	73,383	48,421
49270 Transfer from TIF Fund	0	0	0	0	37,555
49500 Refunding Bond Proceeds	0	0	0	0	0
Subtotal	\$152,411	\$143,013	\$173,438	\$172,608	\$217,613
Total Revenues	\$1,246,830	\$1,361,071	\$1,319,475	\$1,311,947	\$1,377,344

Village of Sister Bay 2009 Annual Budget

Fund 100 / Department 51	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
General Government					
Direct Employee Costs					
51105 Salaries, Board Members	31,000	37,420	40,920	35,000	40,920
51115 Retirement	0	0	0	0	0
51120 Social Security	2,500	2,751	3,130	2,678	3,130
51140 Insurance, Group Life	0	0	0	0	0
51145 Insurance, Work Comp	0	89	110	71	99
51150 Insurance, Unemployment	0	0	0	0	0
Subtotal	\$33,500	\$40,260	\$44,160	\$37,749	\$44,149
Indirect Employee Costs					
51201 Travel/Training	100	2,054	1,800	1,920	2,000
51210 Expense Allowance	0	418	500	400	500
51225 Recognition	100	209	250	199	750
Subtotal	\$200	\$2,680	\$2,550	\$2,519	\$3,250
Utility Costs					
51301 Administration Building	5,000	4,068	5,000	4,200	4,500
51305 Village Hall	10,000	9,325	8,500	13,800	16,500
51310 Post Office	0	0	0	0	0
51312 Library	0	0	0	0	0
51315 Fire Station	38,000	31,575	37,050	36,000	44,000
51320 Old School	800	432	470	455	470
51330 Corner of the Past	0	0	0	0	0
51360 Hydrant Rental Fees	42,800	41,303	42,000	42,000	42,000
Subtotal	\$96,600	\$86,703	\$93,020	\$96,455	\$107,470
Supplies					
51420 Dues and Publications	2,000	813	1,000	1,439	1,500
51450 Public Relations	1,000	2,855	3,500	4,181	5,000
51495 Miscellaneous Supplies	150	121	150	120	150
Subtotal	\$3,150	\$3,788	\$4,650	\$5,741	\$6,650
Other Services					
51502 Building Inspection Services	35,000	16,397	20,000	7,881	12,000
51505 Engineering	4,000	0	4,000	315	4,000
51510 Consulting	5,000	1,670	5,000	1,283	4,000
51515 Legal Services	12,500	21,272	15,000	8,296	10,000
51520 Assessment Services	35,453	35,454	35,500	37,226	39,087
51525 Property/Liability Insurance	12,500	9,738	13,000	10,235	10,235
51530 Legal Notices	10,000	4,988	4,000	5,384	5,500
51535 Web Site Support	1,000	592	1,000	0	0
51540 Tax Assessment Refunds	0	0	0	0	0
51541 Property Taxes Owed	8,500	8,043	8,500	19,526	10,000
51545 Election Costs	325	238	500	350	300
51546 Election Officials	2,200	1,683	3,000	3,395	2,030
51555 Board of Review	0	300	0	0	0
51560 Fire Commission	0	0	0	0	0
51565 Marina Committee	0	280	0	0	0
51567 Festivals Costs	4,000	4,817	4,000	0	0
51570 Zoning Board of Appeals	0	9	0	0	0
51575 Plan Commission	1,500	2,955	3,000	2,757	3,000
51580 Utility Commission	0	0	0	0	0
51585 Personnel Committee	0	0	0	0	0
51590 Miscellaneous Boards	0	106	0	0	0
51595 Miscellaneous Services	0	1,028	1,000	1,015	1,000
Subtotal	\$131,978	\$109,569	\$117,500	\$97,665	\$101,152

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Fund 100 / Department 51	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
General Government					
Maintenance					
51641 Administration Building	2,000	1,174	1,500	1,885	2,000
51642 Village Hall	4,000	7,449	5,000	3,489	4,000
51643 Post Office	500	233	500	1,699	1,000
51645 Fire Station	4,000	9,208	6,000	6,670	6,500
51646 Old School	100	532	100	535	600
Subtotal	\$10,600	\$18,596	\$13,100	\$14,277	\$14,100
Support					
51801 Cemetery	2,500	7,910	2,500	2,500	2,500
51805 Library	23,200	23,171	24,065	24,065	26,500
51810 Sister Bay Advancement	5,000	5,000	25,000	25,000	25,000
51811 Festival Support	16,000	20,900	20,000	18,000	18,000
51815 Information Booth Operations	1,500	1,768	1,700	6,000	2,000
51825 First Responders	1,000	1,000	0	0	0
51830 Humane Society	750	750	750	750	750
51840 Fire Services	83,732	83,732	94,027	94,027	95,825
51841 Other Fire Services	4,418	0	0	0	0
51850 Historical Society	5,000	5,000	5,000	5,000	5,000
51860 DCEDC	2,000	2,000	2,000	2,000	2,000
51872 TKH Organization	5,000	0	5,000	0	0
51875 Door County Leadership	0	0	0	0	0
Subtotal	\$150,100	\$151,231	\$180,042	\$177,342	\$177,575
Other					
51950 Receivables written off	0	1,400	0	3,128	1,200
51995 Misc. Other Exp.	0	4,354	1,000	700	700
51999 Contingency	10,000	0	10,000	0	10,000
Subtotal	\$10,000	\$5,754	\$11,000	\$3,828	\$11,900
Transfers					
51992 Transfer to Ice Rink Fund	0	5,000	0	5,000	5,000
51994 Transfer to CIP Fund	0	0	20,998	20,998	147,000
Transfer to TIF	0		0	12,500	0
Subtotal	\$0	\$5,000	\$20,998	\$38,498	\$152,000
Debt					
51993 Transfer to Debt Service Fund	0	0	72,817	72,817	0
51990 Debt Service & Bank Fees (Financing Fees)	0	722	750	620	750
Subtotal	\$0	\$722	\$73,567	\$73,437	\$750
Subtotal Operating	436,128	418,581	466,022	435,575	466,246
Subtotal Transfers	0	5,000	20,998	38,498	152,000
Subtotal Debt	0	722	73,567	73,437	750
Total	\$436,128	\$424,302	\$560,587	\$547,510	\$618,996

Village of Sister Bay 2009 Annual Budget

Fund 100 / Department 52	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Administration					
Direct Employee Costs					
52101 Salaries & Wages, Full Time	167,585	175,972	179,863	176,700	191,273
52105 Salaries & Wages, Part Time	0	0	0	0	0
52110 Salaries & Wages, Overtime	0	1,213	0	3,277	0
52115 Retirement	17,764	17,387	19,066	19,078	19,892
52120 Social Security	12,820	12,254	13,760	13,477	14,632
52125 Insurance, Medical	57,193	52,465	63,961	53,491	54,580
52130 Insurance, Dental	1,560	2,272	1,360	2,381	2,550
52135 Insurance, Disability	0	1,840	1,910	1,911	2,054
52140 Insurance, Group Life	678	701	635	649	723
52145 Insurance, Work Comp	486	523	483	185	513
52150 Unemployment Costs	0	0	0	0	0
52190 Benefit Fees & Penalties	0	484	400	402	402
Subtotal	\$258,086	\$265,110	\$281,438	\$271,548	\$286,619
Indirect Employee					
52201 Training/Travel	5,000	2,798	4,000	1,562	4,000
52205 Recruitment/Testing/Physicals	0	0	0	0	0
52210 Expense Allowance	100	707	300	297	300
52225 Recognition	0	131	150	155	150
Subtotal	\$5,100	\$3,637	\$4,450	\$2,014	\$4,450
Utility Costs					
52360 Telephone	3,350	3,676	3,800	3,700	4,000
52365 Cellphone	150	616	600	750	900
52370 Internet	1,000	1,296	1,500	1,800	1,800
Subtotal	\$4,500	\$5,588	\$5,900	\$6,250	\$6,700
Supplies					
52401 Office Supplies	6,000	6,216	6,000	7,200	7,500
52405 Computer Hardware Software	5,000	4,412	4,000	2,000	3,000
52410 Printing and Copying	2,000	2,227	2,200	1,944	2,200
52415 Postage	2,500	2,821	3,000	2,872	3,000
52420 Dues and Publications	2,500	2,012	2,500	1,000	1,000
52495 Miscellaneous Other Supplies	1,000	38	500	25	500
Subtotal	\$19,000	\$17,727	\$18,200	\$15,041	\$17,200
Other Services					
52501 Audit	10,000	11,730	13,500	10,570	12,000
52502 Accounting Support	9,000	6,015	2,000	1,600	2,000
52595 Miscellaneous Other Services	1,000	281	500	0	500
Subtotal	\$20,000	\$18,026	\$16,000	\$12,170	\$14,500
Maintenance					
52601 Office Equip Maintenance	150	109	150	0	0
52605 Computer Maintenance	1,000	0	500	0	500
Subtotal	\$1,150	\$109	\$650	\$0	\$500
Total	\$307,836	\$310,196	\$326,638	\$307,023	\$329,969

Village of Sister Bay 2009 Annual Budget

Fund 100 / Department 53	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Parks and Streets					
Direct Employee Costs					
53101 Wages, Full Time	123,203	139,942	127,263	126,786	131,094
53105 Wages, Part Time Summer	5,000	5,047	5,165	5,228	12,638
Wages, Part Time Animal Control	0	0	0	364	500
53106 Wages, Part Time, Intern	0	0	6,500	0	0
53110 Wages, Overtime	6,664	11,081	9,777	9,500	10,071
53115 Retirement	13,766	14,134	15,074	14,446	14,681
53120 Social Security	10,317	10,255	11,379	10,854	11,802
53125 Insurance, Medical	48,525	39,030	51,838	46,654	50,392
53130 Insurance, Dental	1,170	2,196	1,020	2,448	2,623
53135 Insurance, Disability	0	1,037	1,142	1,143	1,142
53140 Insurance, Group Life	524	468	477	539	639
53145 Insurance, Work Comp	5,584	6,105	5,634	3,920	6,053
53150 Insurance, Unemployment Comp	500	0	0	0	0
53190 Benefit Fees & Penalties	0	0	0	0	0
Subtotal	\$215,253	\$229,295	\$235,269	\$221,882	\$241,635
Indirect Employee					
53201 Travel/Training	0	68	0	0	0
53205 Recruitment/Testing/Physicals	50	137	150	209	0
53215 Uniforms and Clothing	500	410	1,200	1,458	1,500
Subtotal	\$550	\$614	\$1,350	\$1,668	\$1,500
Utility Costs					
53325 Parks	2,500	3,289	2,750	3,250	3,500
53330 Sports Complex	10,000	6,564	8,500	6,500	7,000
53335 Public Works Buildings	12,000	8,730	9,000	11,000	12,000
53360 Telephone, Sports Complex	150	411	400	469	500
53365 Cell Phone	1,500	915	1,000	550	600
53380 Street Lighting	25,000	25,723	26,000	25,600	26,000
53381 Biketrail Lighting	2,500	2,043	2,200	2,175	2,200
Subtotal	\$53,650	\$47,674	\$49,850	\$49,544	\$51,800
Supplies					
53401 Office Supplies	0	0	0	0	0
53405 Computer Hardware/Software	0	0	0	0	0
53420 Dues and Publications	0	0	0	0	0
53430 Custodial Supplies	6,000	2,613	4,000	3,750	4,000
53440 Medical and Safety	0	0	0	150	0
53460 Minor Equipment	1,500	1,461	1,250	500	1,000
53465 Chemicals	0	0	0	0	0
53495 Miscellaneous Other Supplies	100	0	100	7	100
Subtotal	\$7,600	\$4,074	\$5,350	\$4,407	\$5,100
Other Services					
53551 Rubbish Disposal	90,000	73,808	80,000	82,000	85,000
53552 Recycling	15,000	4,620	5,500	4,000	4,500
53553 Snow Removal Contract	15,000	8,726	15,000	31,556	25,000
53595 Miscellaneous Other Services	100	0	100	0	0
Subtotal	\$120,100	\$87,155	\$100,600	\$117,556	\$114,500

Village of Sister Bay 2009 Annual Budget

Fund 100 / Department 53	2007	2007	2008	2008	2009
Parks and Streets	Budget	Actual	Budget	Estimate	Budget
Maintenance					
53610 Sidewalks	0	47	1,000	500	500
53611 Bike Trail	500	777	500	500	500
53615 Grounds Maintenance	500	0	500	0	0
53620 Parks Maintenance	20,000	22,724	20,000	20,000	20,000
53625 Sports Complex Maintenance	2,500	6,627	10,000	2,000	10,000
53630 Street Signs	1,500	2,130	1,000	3,659	2,000
53631 Seasonal Decorations	1,500	2,677	3,000	3,000	3,000
53635 Weed Control Services	3,500	6,260	3,500	5,000	5,000
53640 Public Works Building	5,000	3,149	5,000	1,200	1,200
53650 Storm Drainage System	1,000	3,125	1,000	1,000	1,000
53655 Street Maintenance	10,000	9,197	15,000	15,000	15,000
53675 Equipment Rental	500	42	500	590	600
Subtotal	\$46,500	\$56,756	\$61,000	\$52,449	\$58,800
Vehicles & Equipment					
53701 Vehicle Maintenance	4,500	5,924	6,400	4,200	5,000
53705 Equipment Maintenance	4,000	7,718	5,000	6,000	6,000
53710 Gas/Oil/Fluids	8,000	7,579	8,000	7,200	8,000
53715 Tires	0	380	0	1,448	1,500
Subtotal	\$16,500	\$21,600	\$19,400	\$18,848	\$20,500
Total	\$460,153	\$447,168	\$472,819	\$466,354	\$493,835

Village of Sister Bay 2009 Annual Budget

Fund 201 / Department 55	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Special Revenue - Marina Fund					
Revenues					
Beginning Balance	\$285,828	\$270,184	\$354,401	\$353,052	\$404,693
Public Charges for Services					
46741 Festivals (Marina Fest)	750	5,661	3,500	3,726	5,000
46745 Marina Fest Raffle	2,600	1,604	1,500	1,220	0
46751 Seasonal Slip Fees	148,547	153,420	150,000	164,305	164,305
46752 Daily Docking Fees	134,500	124,340	125,000	117,346	117,346
46353 Launch Fees	10,000	12,739	11,000	12,000	12,000
46754 Bike Rental	0	1,612	1,500	1,535	1,535
46755 Marina Services	280	399	400	284	284
Subtotal	\$296,677	\$299,776	\$292,900	\$300,417	\$300,471
Commercial Revenues					
46761 Commercial Docking	9,612	9,000	9,500	10,000	10,000
46764 Product Sales (incl. ice)	5,000	6,368	6,000	6,485	6,500
46767 Vending Sales	0	1,577	1,000	1,534	1,500
46900 Misc. Charges	0	61	0	0	0
Subtotal	\$14,612	\$17,006	\$16,500	\$18,019	\$18,000
Miscellaneous Revenues					
48110 Interest on Investments	15,000	18,164	15,000	9,500	7,500
48,500 Donations	0	0	0	0	0
48910 Refunds	0	197	200	129	100
48990 Miscellaneous Other Revenues	500	281	100	79	100
Subtotal	\$15,500	\$18,642	\$15,300	\$9,708	\$7,700
Total Revenues	\$326,789	\$335,423	\$324,700	\$328,143	\$326,171
Total Funds Available	\$612,617	\$605,607	\$679,101	\$681,195	\$730,864
Expenditures					
Direct Employee Costs					
55105 Wages, Part Time	37,808	29,380	38,962	27,781	30,646
55110 Wages, Overtime	2,190	1,184	378	1,540	2,593
55111 Bonuses (use 55110)	0	2,556	2,225	733	1,420
55115 Retirement	623	0	0	0	0
55120 Social Security	3,059	2,534	3,009	2,299	2,661
55145 Insurance, Work Comp	1,719	1,735	1,628	836	1,246
55150 Unemployment Costs	0	0	0	0	0
Subtotal	\$45,399	\$37,389	\$46,202	\$33,189	\$38,566
Indirect Employee					
55205 Recruitment/Testing/Physicals	500	273	300	209	300
55215 Uniforms and Clothing	500	1,184	750	157	500
Subtotal	\$1,000	\$1,457	\$1,050	\$366	\$800
Utility Costs					
55340 Marina Utility Costs	15,000	15,219	15,000	16,500	17,000
55360 Telephone	1,200	1,219	1,200	1,150	1,200
55370 Internet & Charter TV	4,200	4,941	4,200	4,879	5,200
Subtotal	\$20,400	\$21,379	\$20,400	\$22,529	\$23,400

Village of Sister Bay 2009 Annual Budget

Fund 201 / Department 55	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Special Revenue - Marina Fund					
Supplies					
55401 Office Supplies	1,000	1,077	1,000	762	800
55430 Custodial Supplies	1,600	1,348	1,600	1,352	1,500
55435 Supplies For Resale	6,000	7,408	5,000	8,862	9,000
55440 Medical and Safety	50	17	50	0	50
55460 Minor Equipment	500	162	200	871	500
55470 Recreation Equip/Supplies	2,000	517	1,000	705	750
55475 Bicycles	0	514	500	339	450
55495 Miscellaneous Other Supplies	500	337	500	105	100
Subtotal	\$11,650	\$11,380	\$9,850	\$12,995	\$13,150
Other Services					
55501 Audit	0	550	1,500	1,200	1,500
55503 Credit Card Fees	5,000	6,469	6,000	7,200	7,500
55510 Consulting Services	1,000	0	1,000	0	0
55511 Building Cleaning Services	5,500	5,670	4,500	5,412	5,800
55512 Uniform Cleaning	0	491	750	480	500
55525 Property/Liability Insurance	3,500	2,032	2,500	2,225	2,500
55530 Legal notices	0	0	0	0	0
55551 Rubbish Disposal	800	1,321	1,500	1,688	1,800
55552 Recycling	100	124	200	434	500
55567 Marina Festival Costs	10,000	15,799	15,000	16,500	17,000
55595 Misc. Other Services	0	20	0	0	1,550
Subtotal	\$25,900	\$32,477	\$32,950	\$35,139	\$38,650
Maintenance					
55601 Office Equip Maintenance	100	277	100	0	0
55605 Computer Maintenance	0	918	500	0	500
55615 Grounds Maintenance	600	227	500	1,700	2,000
55635 Weed Control Services	1,200	1,061	1,200	1,200	1,200
55640 Building Maintenance	1,000	2,197	2,000	1,400	1,500
55647 Dock Maintenance	6,000	3,600	2,500	3,500	3,500
55675 Equipment Rental	0	0	0	0	0
Subtotal	\$8,900	\$8,281	\$6,800	\$7,800	\$8,700
Vehicles and Other					
55701 Vehicle Maintenance	0	0	0	0	0
55705 Equipment Maintenance	100	148	150	146	150
55710 Gas/Oil/Fluids	0	0	0	0	0
55715 Tires	0	0	0	0	0
Subtotal	\$100	\$148	\$150	\$146	\$150

Village of Sister Bay 2009 Annual Budget

Fund 201 / Department 55	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Special Revenue - Marina Fund					
Transfers					
55910 Operating Transfer to General Fur	51,431	57,501	70,830	70,000	75,501
55911 PILOT Payment	15,468	15,468	29,225	29,225	57,791
55930 Transfer to Debt Service	61,275	61,275	64,813	64,813	68,063
55940 Transfer to Capital Fund	40,000	5,800	80,000	0	120,000
Subtotal	\$168,174	\$140,044	\$244,868	\$164,038	\$321,355
Other Exp.					
55990 Debt Service & Bank Fees	0	0	0	100	100
55995 Miscellaneous Other Exp.	0	0	0	200	200
Subtotal	\$0	\$0	\$0	\$300	\$300
Total Expenditures	\$281,523	\$252,555	\$362,270	\$276,501	\$445,071
Ending Fund Balance	\$331,094	\$353,052	\$316,831	\$404,693	\$285,794
Operating Expenses	\$113,349	\$112,511	\$117,402	\$112,463	\$123,716
Capital, Other Transfers	\$168,174	\$140,044	\$244,868	\$164,038	\$321,355
Total Expenses	\$281,523	\$252,555	\$362,270	\$276,501	\$445,071

Fees and Charges for Marina

Rates	2007	2008	2008	2009
Daily Launch	\$6.64	\$7.00	\$7.00	\$7.00
Seasonal Daily Launch	\$56.87	\$65.00	\$65.00	\$65.00
Transient Dockage per foot	\$1.40	\$1.50	\$1.50	\$1.60
Seasonal Dockage per foot	\$79.00	\$85.00	\$85.00	\$90.00
Out of season dockage per foot	\$1.40	\$1.50	\$1.50	\$1.75
Sanitary Pump-outs	\$7.11	\$10.00	\$10.00	\$10.00
Soda	\$1.00	\$1.25	\$1.25	\$1.25
Washer	\$0.50	\$1.00	\$1.00	\$1.00
Clothes Dryer	\$0.75	\$1.00	\$1.00	\$1.00
Percentage Markup on all retail items for sale	100.00%	100.00%	100.00%	100.00%

Payment in Lieu of Taxation Calculation

Value of docks	1,204,472	1,404,472	1,404,472	1,404,472
Value of building	285,840	300,132	300,132	300,132
Value of land	1,907,422	2,880,000	2,880,000	7,400,000
Value of contents	39,560	39,560	39,560	39,560
	\$3,437,294	\$4,624,164	\$4,624,164	\$9,144,164
	\$4.409280	\$6.320000	\$6.320000	\$6.320000
	\$15,156	\$29,225	\$29,225	\$57,791

Village of Sister Bay 2009 Annual Budget

Fund 205 / Department 55	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Special Revenue - Ice Rink Fund					
Revenues					
Beginning Balance	\$6,843	\$8,249	\$8,288	\$5,862	\$9,705
Commercial Revenues					
369 Other Sales	0	0	0	0	0
360 Interest on Investments	0	0	0	0	0
365 Festivals	0	0	0	0	0
46900 Miscellaneous Public Charges	0	6,692	0	4,100	6,000
370 Reimbursement of Costs (pre-2008)	15,170	0	6,000	0	0
Subtotal	\$15,170	\$6,692	\$6,000	\$4,100	\$6,000
Other Revenues					
48110 Interest	0	49	\$0	\$40	\$0
48500 Donations	0	2,236	0	2,000	3,000
Subtotal	\$0	\$2,286	\$0	\$2,040	\$3,000
Transfers					
49210 Transfers from General Fund	\$0	\$5,000	\$0	\$5,000	\$5,000
49225 Transfers from Ice Rink Account					
Total Revenues	\$15,170	\$13,977	\$6,000	\$11,140	\$14,000
Total Funds Available	\$22,013	\$22,227	\$14,288	\$17,002	\$23,705
Expenditures					
Direct Employee Costs					
55105 Wages, Part Time	13,000	4,745	5,000	3,822	5,000
55110 Wages, Overtime	0	180	200	0	200
55120 Social Security	995	377	400	292	398
55145 Insurance, Work Comp	175	221	200	107	207
55150 Unemployment Costs	1,000	31	200	76	200
Subtotal	\$15,170	\$5,553	\$6,000	\$4,297	\$6,005
Other Costs					
55360 Telephone	0	0	0	0	0
55470 Recreation Equip/Supplies	0	0	0	0	0
495 Miscellaneous	0	0	0	0	0
510 Professional Services	0	0	0	0	0
55525 Property Liability Insurance	0	0	0	0	0
55615 Grounds Maintenance	0	0	0	0	0
55595 Miscellaneous Other Exp.	0	7,312	0	3,000	10,000
Subtotal	\$0	\$7,312	\$0	\$3,000	\$10,000
Subtotal Operating	\$15,170	\$12,865	\$6,000	\$7,297	\$16,005
Capital Outlay and Other					
55910 Transfer to General Fund	0	0	0	0	0
Lighting	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$15,170	\$12,865	\$6,000	\$7,297	\$16,005
Auditors' Adjustment		-\$3,499			
Ending Fund Balance	\$6,844	\$5,862	\$8,288	\$9,705	\$7,700

Village of Sister Bay 2009 Annual Budget

Fund 400 / Department 57	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Capital Improvement Fund					
Revenues					
Beginning Fund Balance	\$481,386	\$481,578	\$1,876,697	\$1,930,885	\$454,469
Taxes and Assessments					
41110 Property Tax	0	0	0	0	0
41120 Room Taxes	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenue					
43690 State Grants	43,439	7,879	5,000	0	0
Subtotal	\$43,439	\$7,879	\$5,000	\$0	\$0
Other Revenues					
48110 Interest Income	25,000	25,000	0	36,750	10,000
48500 Donations				2,597	
48990 Miscellaneous Other Revenue				1,000	
Subtotal	\$25,000	\$25,000	\$0	\$40,347	\$10,000
Transfers					
49210 Transfer from General Fund	0	0	20,998	20,998	147,000
49220 Transfer from Marina	40,000	5,800	80,000	0	120,000
Subtotal	\$40,000	\$5,800	\$100,998	\$20,998	\$267,000
Debt Issued					
49100.00 Debt Proceeds	0	6,500,000	0	0	0
Subtotal	\$0	\$6,500,000	\$0	\$0	\$0
Total Revenues	\$108,439	\$6,538,679	\$105,998	\$61,345	\$277,000
Total Funds Available	\$589,825	\$7,020,257	\$1,982,695	\$1,992,231	\$731,469
Expenditures					
Capital Outlay					
57995 Capital Outlay 2006	0	0	0	0	0
57995 Capital Outlay 2007 Levy	108,439	50,600	0	0	0
57995 Capital Outlay 2007 Bond	0	4,997,253	0	0	0
57995 Capital Outlay 2008 Bond	0	0	1,475,000	1,475,000	0
57995 Capital Outlay 2008 Other	0	0	105,998	62,762	0
57995 Capital Outlay 2009	0	0	0	0	267,000
Subtotal	\$108,439	\$5,047,853	\$1,580,998	\$1,537,762	\$267,000
Transfers					
995.30 Transfer to Debt Fund	0	0	0	0	0
990.00 Transfer to General Fund	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
Debt Issuance					
58990 Debt Issuance Costs	0	41,519	0	0	0
Subtotal	\$0	\$41,519	\$0	\$0	\$0
Total Expenditures	\$108,439	\$5,089,372	\$1,580,998	\$1,537,762	\$267,000
Audit Adjustment	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$481,386	\$1,930,885	\$401,697	\$454,469	\$464,469

Village of Sister Bay 2009 Annual Budget

Opening Balances: Cumulative Major Project Reserves

Number	Project	2006	2007	2008	2009
03 13	Fire Truck Available	10,000	20,000	50,000	60,000
03 15	Waterfront Property Acquisition	55,000	45,000	0	0
04 08	Streets Resurfacing	30,802	40,802	40,802	85,802
04 17	Old School Remodel/Razing	0	10,000	3,000	(500)
04 18	Old Fire Station Demolition	20,000	20,000	50,000	50,000
04 19	Move Baseball Field	60,000	80,000	80,000	76,500
04 24	Park Maintenance Bldg	120,909	190,164	190,164	250,164
04 25	Parks Mower	0	4,500	8,000	250
05 21	Admin. Bldg. Remodel	5,000	4,760	0	0
06 20	Stormwater Master Plan	15,286	650	0	0
05 28	Marina Bathroom Remodel	15,000	921	0	0
07 12	Board Meeting Chairs		5,000	4,711	4,711
07 33	Beautification/Trees		7,500	6,000	5,136
07 34	Soccer Nets		2,000	0	0
07 35	Marina Dock Expansion		40,000	80,000	76,474
07 36	Village Parking Lot		10,000	0	0
07 37	Beach Water Quality		1,500	0	0
07 38	Stormwater Undetermined		50,000	9,350	(13,817)
07 40	Bobcat Funding Installments		10,000	20,000	35,000
07 41	Firestation Sound System		2,000	2,000	(2,799)
07 45	Collating Copier		5,000	0	
08 49	Sports Complex Play Apparatus				5,000
08 51	Sidewalk Repairs - Post Office				(192)
08 52	Sidewalk Repairs - Al Johnson's				1,012
08 53	Admin. Bldg. Retaining Wall				2,000
08 54	Cub Cadet Mower				0
08 55	Various Parks Projects				9,000
08 56	Vehicle Replacement				2,000
	Unallocated	183,755	40,220	4,688	5,648
	Reserves Total	\$515,752	\$590,017	\$548,715	\$651,389

Village of Sister Bay 2009 Annual Budget

Capital Improvement Funding Detail

Project Number	Project Description	2007 Funding	2008 Funding	2009 Funding
2007				
03 13	Fire Truck	10,000		
03 15	Waterfront Property Acquisition	(10,000)		
04 08	Street resurfacing	10,000		
04 17	Old School Remodel/Razing	10,000		
04 18	Old Fire Station Demolition	0		
04 19	Baseball field Relocation	20,000		
04 24	Park Maintenance building	69,255		
04 25	Toro mower 50% of cost	4,500		
07 12	Board meeting chairs	5,000		
07 33	Beautification Tree Planting	7,500		
07 34	Soccer nets	2,000		
07 35	Marina Dock Expansion	40,000		
07 36	Village Parking Lot	10,000		
07 37	Beach water quality study	1,500		
07 38	Stormwater Undetermined	50,000		
07 40	Bobcat loader backhoe 33% of cost	10,000		
07 41	Fire Station sound system	2,000		
07 45	Collating copier	5,000		
	Unallocated Balance	(138,316)		
	Total	\$108,439		
2007 Net Bond Proceeds				
	Property purchase	4,900,000		
	JJR District planning	40,000		
	JJR Bathymetric planning	60,000		
	Attorney fees	5,000		
	Survey and incidental expenses	15,000		
	Subtotal Expenses in 2007	\$5,020,000		
2008 Net Bond Proceeds				
	Building demolition		200,000	
	Site restoration		30,000	
	Baseball field		250,000	
	Ice skating pad		300,000	
	Concession stand upgrades		100,000	
	Park site utility improvements		150,000	
	Sports Complex Design and Inspection		160,000	
	Storm water evaluations		40,000	
	Unallocated bond proceeds		200,000	
	Total Expenses in 2008		\$1,430,000	

Village of Sister Bay 2009 Annual Budget

Capital Improvement Funding Detail

Project Number	Project Description	2007 Funding	2008 Funding	2009 Funding
2008	Other Funding			
	Stormwater undetermined		5,000	
	Downtown flower pots		4,000	
	Sports Complex play apparatus		5,000	
	Sports Complex trees		2,000	
	Sidewalk repairs Post Office		3,500	
	Sidewalk repairs Al Johnsons		5,000	
	Administration building retaining wall		2,000	
	Parks riding mower		3,500	
	Parks Cub Cadet mower		2,400	
	Bobcat loader backhoe		10,000	
	Fire Truck Reserve		30,000	
	WPS Bikeway Costs		10,000	
	Marina Dock Expansion		80,000	
	Unallocated		(56,402)	
	Total		\$105,998	
2009				
	Streets resurfacing			45,000
	Final 1/3 on bobcat loader			15,000
	Trees			6,000
	Fire Truck reserve			10,000
	Park Maintenance Building			60,000
	Various parks projects			9,000
	Vehicle replacement			2,000
	Total			\$147,000

Village of Sister Bay 2009 Annual Budget

Capital Projects Fund Account Balances

Year	No.	Account Name	Final Balances @ 12/31/07	Changes to Unallocated @ 1/1/08	08 Budget Funding	Opening Bal 2008	2008 Exp. Estimate	2008 Year-End Est.	09 Budget Funding	Opening Bal 2009
01	2	Mill Road Construction	0		0	0				
03	13	Fire Truck	20,000	30,000	0	50,000	0	50,000	10,000	60,000
03	15	Waterfront Prop Acquisition	45,000	-45,000	0	0	0	0		0
04	08	Streets Resurfacing	40,802		0	40,802	0	40,802	45,000	85,802
04	17	Old School	10,000		-7,000	3,000	3,500	-500		-500
04	18	Old Fire Station Demolition	20,000	30,000	0	50,000	0	50,000		50,000
04	19	Move Baseball Field	80,000		0	80,000	3,500	76,500		76,500
04	24	Parks Maintenance Bldg.	190,164		0	190,164	0	190,164	60,000	250,164
04	25	Parks Grass Mower	4,500		3,500	8,000	7,750	250		250
05	21	Admin. Bldg. Remodel	0		0	0	0	0		0
05	28	Stormwater Master Plan	1,375	-1,375	0	0	0	0		0
06	20	Marina projects	0		0	0	0	0		0
07	12	Board Meeting Chairs	1,145		0	4,711	0	4,711		4,711
07	33	Beautification/Trees	0	3,566	6,000	6,000	6,865	-865	6,000	5,136
07	34	Soccer Nets	0		0	0	0	0		0
07	35	Marina Dock Expansion	0		80,000	80,000	3,526	76,474		76,474
07	36	Village Parking Lot	10,000		-10,000	0	0	0		0
07	37	Beach Water Quality	0		0	0	0	0		0
07	38	Stormwater Undetermined	2,015	1,375	5,000	8,390	22,207	-13,817		-13,817
07	40	Bobcat funding installments	10,000		10,000	20,000	0	20,000	15,000	35,000
07	41	Firestation Sound System	2,000		0	2,000	4,799	-2,799		-2,799
07	45	Collating Copier	0		0	0	0	0		0
08	49	Sports Complex play apparatus	0		5,000	5,000	0	5,000		5,000
08	51	Sidewalk repairs - post office	0		3,500	3,500	3,692	-192		-192
08	52	Sidewalk repairs - Al Johnson's	0		5,000	5,000	3,988	1,012		1,012
08	53	Admin Bldg retaining wall	0		2,000	2,000	0	2,000		2,000
08	54	Cub Cadet mower	0		2,400	2,400	2,400	0		0
09	55	Various Parks Projects							9,000	9,000
09	56	Vehicle Replacement							2,000	2,000
UNALLOCATED									147,000	
		Interest Income				62,226				
		WPS		10,000		10,000		0		
		Unallocated Totals	\$33,616	-\$28,566	\$598	\$5,648	0	5,648	147,000	5,648
			470,617	-10,000	105,998	566,615	62,226	504,389	147,000	651,389

Village of Sister Bay 2009 Annual Budget

Fund 500 / Department 58		2007	2007	2008	2008	2009
Tax Increment Financing District		Budget	Actual	Budget	Estimate	Budget
Revenues						
Beginning Fund Balance		\$0	\$0	\$0	\$0	\$0
Taxes and Assessments						
41110	Property Tax	0	0	0	0	0
307.00	Special Assessments	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
Other Revenues						
48110	Interest Income	0	0	0	0	0
366.00	Interest on Special Assessment	0	0	0	0	0
369.00	Miscellaneous	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
Transfers						
49210	Transfer from General Fund	0	0	0	12,500	0
49220	Transfer from Utility	0	0	0	0	75,000
	Subtotal	\$0	\$0	\$0	\$12,500	\$75,000
Debt Issued						
391.00	Bank Construction Loan	0	0	0	0	0
49100.00	Debt Proceeds	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Total Revenues	\$0	\$0	\$0	\$12,500	\$75,000
	Total Funds Available	\$0	\$0	\$0	\$12,500	\$75,000
Expenditures						
51515	Legal Services		0	0	500	0
56510	Consulting		0	0	12,000	0
	Subtotal		\$0	\$0	\$12,500	\$0
Capital Outlay						
57995	Capital Outlay 2009	0	0	0	0	0
996.00	Developer Reimbursement	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
Transfers						
995.30	Operating Transfer to General Fund	0	0	0	0	50,264
990.00	Operating Transfer to Utility Fund	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$50,264
Debt Issuance						
58990	Debt Issuance Costs	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Total Expenditures	\$0	\$0	\$0	\$12,500	\$50,264
	Audit Adjustment	\$0	\$0	\$0	\$0	\$0
	Ending Fund Balance	\$0	\$0	\$0	\$0	\$24,736

Village of Sister Bay 2009 Annual Budget

Fund / Department	2007 Budget	2007 Actual	2008 Budget	2008 Estimate	2009 Budget
Debt Service Fund #30 All Debt					
Revenues					
Beginning Fund Balance	-\$9,608	\$0	\$0	-\$10,588	-\$10,587
Taxes					
41110 Property Tax	585,427	585,427	696,561	696,561	822,561
41210 Room Taxes	0	0	120,000	120,000	114,137
Subtotal	\$585,427	\$585,427	\$816,561	\$816,561	\$936,698
Other Taxes and Assessments					
Special Assessments	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
Other Revenues					
48110.00 Interest Income	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
Interfund Transfers					
49210 Transfer from General Fund	0	0	72,817	72,817	0
49220 Transfer from Marina Fund	61,275	61,275	64,813	64,813	68,063
49221 Marina PILOT Transfer	0	0	0	0	0
49260 Financed by Utility Revenue	284,190	215,310	396,151	396,151	227,620
Subtotal	\$345,465	\$276,585	\$533,780	\$533,781	\$295,683
Debt Issued					
Debt Refinancing	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$930,892	\$862,012	\$1,350,341	\$1,350,342	\$1,232,381
Total Funds Available	\$921,284	\$862,013	\$1,350,341	\$1,339,754	\$1,221,794
Expenditures					
Debt Service					
General Debt	446,245	456,832	481,117	481,117	519,080
Property Tax Utility Debt	139,182	139,183	132,011	132,011	130,782
Marina Debt	61,275	61,275	64,813	64,813	68,063
Utility Debt	284,190	215,310	396,151	396,151	227,620
Other	0	0	0	0	0
New \$6.5 million BAN	0	0	276,250	276,250	276,250
805.20	0	0	0	0	0
990.00 Transfer to Wastewater Fund Debt	0	0	0	0	0
Subtotal	\$930,892	\$872,600	\$1,350,341	\$1,350,341	\$1,221,794
Total Expenditures	\$930,892	\$872,600	\$1,350,341	\$1,350,341	\$1,221,794
Audit Adjustment	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	-\$9,608	-\$10,588	\$0	-\$10,587	\$0

Village of Sister Bay 2009 Annual Budget

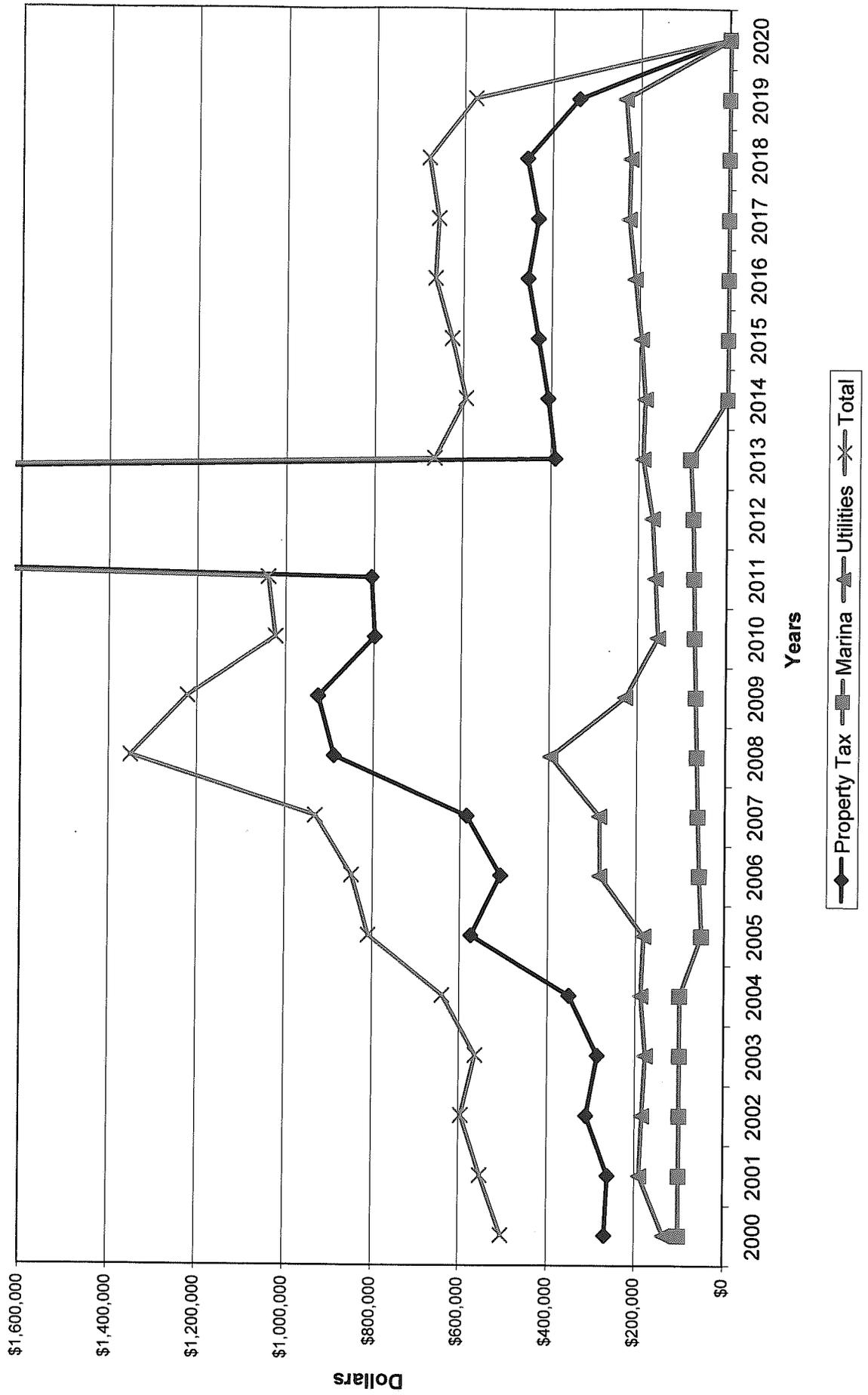
Summary of all funds

Year	Principal Payment	Interest Payment	Total Cost	General Purposes	Marina Purposes	Utility Purposes	Total Cost	Property Tax	Marina	Utilities	Total
2000	0	0	0	268,322	99,900	134,625	502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446	100,150	189,272	550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444	99,768	184,136	595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121	99,776	177,040	562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587	99,905	187,511	639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550	51,849	327,463	808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786	57,575	413,308	847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245	61,275	423,210	930,730	585,427	61,275	284,027	930,730
2008	769,000	581,341	1,350,341	757,366	64,813	528,162	1,350,341	889,378	64,813	396,150	1,350,341
2009	675,000	546,794	1,221,794	795,329	68,063	358,402	1,221,794	926,111	68,063	227,620	1,221,794
2010	500,000	523,325	1,023,325	797,791	71,000	154,534	1,023,325	797,791	71,000	154,534	1,023,325
2011	535,000	505,325	1,040,325	805,731	73,600	160,994	1,040,325	805,731	73,600	160,994	1,040,325
2012	7,285,000	485,925	7,770,925	7,526,171	76,000	168,754	7,770,925	7,526,171	76,000	168,754	7,770,925
2013	500,000	164,276	664,276	390,029	83,200	191,046	664,276	390,029	83,200	191,046	664,276
2014	450,000	144,275	594,275	407,005	0	187,270	594,275	407,005	0	187,270	594,275
2015	500,000	126,275	626,275	429,549	0	196,726	626,275	429,549	0	196,726	626,275
2016	560,000	105,525	665,525	453,473	0	212,052	665,525	453,473	0	212,052	665,525
2017	575,000	83,125	658,125	431,385	0	226,740	658,125	431,385	0	226,740	658,125
2018	625,000	55,813	680,813	456,730	0	224,082	680,813	456,730	0	224,082	680,813
2019	550,000	26,125	576,125	340,019	0	236,107	576,125	340,019	0	236,107	576,125
2020	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0
Total											
Due	\$13,524,000	\$3,348,122	\$16,872,122	\$13,590,579	\$436,675	\$2,844,868	\$16,872,122	\$13,853,372	\$436,675	\$2,582,076	\$16,872,122

Note: The Village is subsidizing the Utility cost of Fund #41
 2006 \$130,582
 2007 \$139,183
 2008 \$132,011
 2009 \$130,782

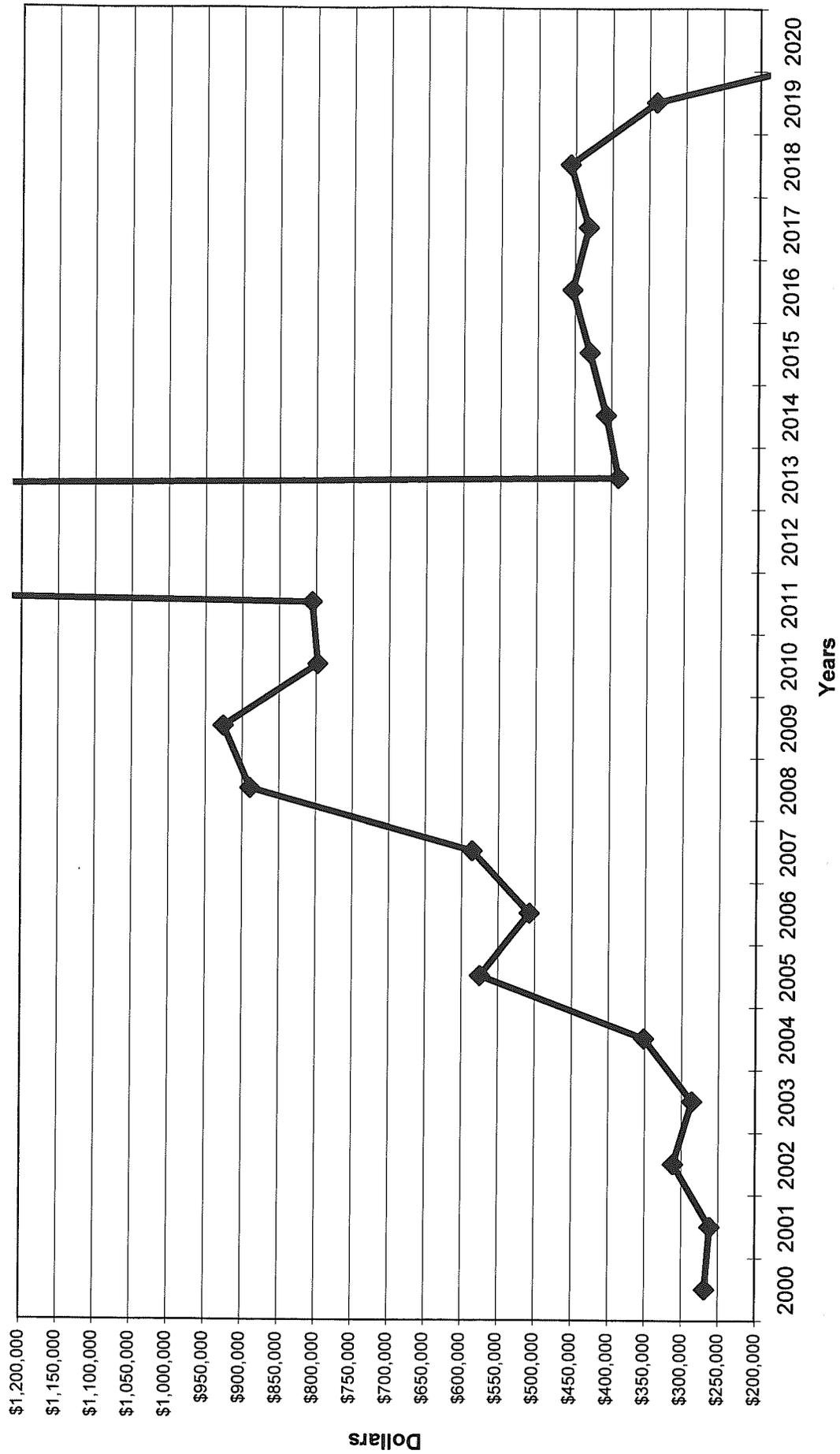
Village of Sister Bay 2009 Annual Budget

Debt Service by Funding Source



Village of Sister Bay 2009 Annual Budget

Debt Service Paid by Property Taxes Only



Property Tax

Village of Sister Bay 2009 Annual Budget

Debt Service - Library Fund # 32

\$385,000 was borrowed at 4.26% on 09/15/01.

\$270,000 was refinanced at 3.97% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @ 3.97%						
2005	15,000	6,523	21,523	21,523	0	0
2006	15,000	9,903	24,903	24,903	0	0
2007	15,000	9,415	24,415	24,415	0	0
2008	15,000	8,928	23,928	23,928	0	0
2009	20,000	8,403	28,403	28,403	0	0
2010	20,000	7,653	27,653	27,653	0	0
2011	20,000	6,853	26,853	26,853	0	0
2012	25,000	6,053	31,053	31,053	0	0
2013	25,000	5,053	30,053	30,053	0	0
2014	30,000	4,053	34,053	34,053	0	0
2015	35,000	2,853	37,853	37,853	0	0
2016	35,000	1,400	36,400	36,400	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$225,000	\$51,245	\$276,245	\$276,245	\$0	\$0

Village of Sister Bay 2009 Annual Budget

Debt Service - Sports Complex Land Purchase Fund # 34

\$300,000 was originally borrowed at 4.90% and \$150,000 refinanced at 3.85% on 10/27/03.
 \$360,000 was refinanced at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
Bond @4.25%						
2005	15,000	9,206	24,206	24,206	0	0
2006	10,000	14,178	24,178	24,178	0	0
2007	15,000	13,853	28,853	28,853	0	0
2008	15,000	13,365	28,365	28,365	0	0
2009	20,000	12,840	32,840	32,840	0	0
2010	20,000	12,090	32,090	32,090	0	0
2011	20,000	11,290	31,290	31,290	0	0
2012	25,000	10,490	35,490	35,490	0	0
2013	30,000	9,490	39,490	39,490	0	0
2014	30,000	8,290	38,290	38,290	0	0
2015	35,000	7,090	42,090	42,090	0	0
2016	40,000	5,638	45,638	45,638	0	0
2017	40,000	4,038	44,038	44,038	0	0
2018	45,000	2,138	47,138	47,138	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$320,000	\$96,758	\$416,758	\$416,758	\$0	\$0

Village of Sister Bay 2009 Annual Budget

Debt Service - Marina Fund # 35
 \$583,000 was refinanced at 3.5% on 09/01/03
 \$505,000 was refinanced at 3.88% on 04/15/05

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
Bond @3.88%						
2005	40,000	11,849	51,849	0	51,849	0
2006	40,000	17,575	57,575	0	57,575	0
2007	45,000	16,275	61,275	0	61,275	0
2008	50,000	14,813	64,813	0	64,813	0
2009	55,000	13,063	68,063	0	68,063	0
2010	60,000	11,000	71,000	0	71,000	0
2011	65,000	8,600	73,600	0	73,600	0
2012	70,000	6,000	76,000	0	76,000	0
2013	80,000	3,200	83,200	0	83,200	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$380,000	\$56,675	\$436,675	\$0	\$436,675	\$0

Village of Sister Bay 2009 Annual Budget

Debt Service - Sport Complex Fire Station Fund #36
 \$750,000 was borrowed at 2.5% on 9/15/03; to be retired in 2004
 \$755,000 was borrowed at 4.25% on 04/15/05

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
Bond @ 4.25%						
2005	30,000	19,299	49,299	49,299	0	0
2006	25,000	29,768	54,768	54,768	0	0
2007	30,000	28,955	58,955	58,955	0	0
2008	35,000	27,980	62,980	62,980	0	0
2009	40,000	26,755	66,755	66,755	0	0
2010	40,000	25,255	65,255	65,255	0	0
2011	45,000	23,655	68,655	68,655	0	0
2012	55,000	21,855	76,855	76,855	0	0
2013	60,000	19,656	79,656	79,656	0	0
2014	65,000	17,255	82,255	82,255	0	0
2015	70,000	14,655	84,655	84,655	0	0
2016	80,000	11,750	91,750	91,750	0	0
2017	85,000	8,550	93,550	93,550	0	0
2018	95,000	4,513	99,513	99,513	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$670,000	\$201,878	\$871,878	\$871,878	\$0	\$0

Village of Sister Bay 2009 Annual Budget

Debt Service - Land Purchase Casperson Fund # 38

\$750,000 was borrowed at 5.0% on 12/30/03

No borrowing was done only an agreement to repay the owner.

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
2005	100,000	34,806	134,806	134,806	0	0
2006	100,000	30,000	130,000	130,000	0	0
2007	100,000	25,000	125,000	125,000	0	0
2008	100,000	20,000	120,000	120,000	0	0
2009	100,000	15,000	115,000	115,000	0	0
2010	100,000	10,000	110,000	110,000	0	0
2011	100,000	5,000	105,000	105,000	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$400,000	\$50,000	\$450,000	\$450,000	\$0	\$0

Promissory Note @ 5.0%

Village of Sister Bay 2009 Annual Budget

Debt Service - State Trust Fund Fire Station Fund # 39

First draw of \$826,907 received in 2003, other draws of \$323,819.20, \$493,433.30 and \$432,726.66 were borrowed in 2004
 \$2,050,000 was refinanced at 4.36% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
2005	48,600	137,433	186,033	186,033	0	0
2006	10,000	86,620	96,620	96,620	0	0
2007	75,000	86,295	161,295	161,295	0	0
2008	80,000	83,858	163,858	163,858	0	0
2009	95,000	81,058	176,058	176,058	0	0
2010	105,000	77,495	182,495	182,495	0	0
2011	120,000	73,295	193,295	193,295	0	0
2012	130,000	68,495	198,495	198,495	0	0
2013	145,000	63,295	208,295	208,295	0	0
2014	160,000	57,495	217,495	217,495	0	0
2015	180,000	51,095	231,095	231,095	0	0
2016	200,000	43,625	243,625	243,625	0	0
2017	220,000	35,625	255,625	255,625	0	0
2018	245,000	25,175	270,175	270,175	0	0
2019	285,000	13,538	298,538	298,538	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$1,965,000	\$674,048	\$2,639,048	\$2,639,048	\$0	\$0

Bond @ 4.36%

Village of Sister Bay 2009 Annual Budget

Debt Service - Water/Sewer Line Extensions Forest/Sunnyside Crow's Nest Fund # 40 00-0227
 \$700,000 was borrowed at 2.84% on 04/13/04
 \$710,000 was borrowed at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
Bond @4.35%						
2005	0	18,702	18,702	0	0	18,702
2006	20,000	29,790	49,790	0	0	49,790
2007	25,000	29,140	54,140	0	0	54,140
2008	25,000	28,328	53,328	0	0	53,328
2009	30,000	27,453	57,453	0	0	57,453
2010	35,000	26,328	61,328	0	0	61,328
2011	40,000	24,928	64,928	0	0	64,928
2012	45,000	23,328	68,328	0	0	68,328
2013	60,000	21,528	81,528	0	0	81,528
2014	55,000	19,128	74,128	0	0	74,128
2015	60,000	16,928	76,928	0	0	76,928
2016	70,000	14,438	84,438	0	0	84,438
2017	75,000	11,638	86,638	0	0	86,638
2018	80,000	8,075	88,075	0	0	88,075
2019	90,000	4,275	94,275	0	0	94,275
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$665,000	\$226,370	\$891,370	\$0	\$0	\$891,370

Village of Sister Bay 2009 Annual Budget

Debt Service - Wastewater Plant Construction Fund # 41
 \$2,035,000 was borrowed @5.2% on February 1, 1994
 \$795,000 was refinanced at 3.51% on 04/15/05

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To			
					61.49% Village	6.64% Sanitary Dist	31.87% LG Liberty Grove	
Bond @ 3.51%								
2001	160,000	83,440	243,440					
2002	165,000	76,400	241,400					
2003	170,000	68,975	238,975					
2004	185,000	61,155	246,155					
2005	190,000	17,178	207,178	207,178	13,757	66,027		
2006	190,000	27,363	217,363	217,363	133,656	14,433	69,273	
2007	200,000	21,188	221,188	221,188	136,008	14,687	70,492	
2008	200,000	14,688	214,688	214,688	132,011	14,255	68,421	
2009	205,000	7,688	212,688	212,688	130,782	14,122	67,784	
2010	0	0	0	0	0	0	0	
2011	0	0	0	0	0	0	0	
2012	0	0	0	0	0	0	0	
2013	0	0	0	0	0	0	0	
2014	0	0	0	0	0	0	0	
2015	0	0	0	0	0	0	0	
2016	0	0	0	0	0	0	0	
2017	0	0	0	0	0	0	0	
2018	0	0	0	0	0	0	0	
2019	0	0	0	0	0	0	0	
2020	0	0	0	0	0	0	0	
2021	0	0	0	0	0	0	0	
2022	0	0	0	0	0	0	0	
2023	0	0	0	0	0	0	0	
2024	0	0	0	0	0	0	0	
2025	0	0	0	0	0	0	0	
Remaining payments	\$405,000	\$22,375	\$427,375	\$427,375	\$262,793	\$28,378	\$136,204	

Note: That the Village is only responsible for 61.49% of the total cost of this issue and is paying the cost from property taxes not utility rates.

Village of Sister Bay 2009 Annual Budget

Debt Service - Bay Shore Stormsewer and Water PRV Fund # 47
 \$475,000 was borrowed at 2.84% on 12/15/04
 \$475,000 was refinanced at 4.35% on 04/15/05

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				66.00% Gen	0.00% Mar	34.00% Util
Bond @ 4.35%						
2005	0	12,507	12,507	8,255	0	4,252
2006	15,000	19,923	34,923	23,049	0	11,874
2007	15,000	19,435	34,435	22,727	0	11,708
2008	20,000	18,948	38,948	25,705	0	13,242
2009	20,000	18,248	38,248	25,243	0	13,004
2010	25,000	17,498	42,498	28,048	0	14,449
2011	25,000	16,498	41,498	27,388	0	14,109
2012	30,000	15,498	45,498	30,028	0	15,469
2013	35,000	14,298	49,298	32,536	0	16,761
2014	40,000	12,898	52,898	34,912	0	17,985
2015	40,000	11,298	51,298	33,856	0	17,441
2016	45,000	9,638	54,638	36,061	0	18,577
2017	50,000	7,838	57,838	38,173	0	19,665
2018	55,000	5,463	60,463	39,905	0	20,557
2019	60,000	2,850	62,850	41,481	0	21,369
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$445,000	\$150,968	\$595,968	\$393,339	\$0	\$202,629

Village of Sister Bay 2009 Annual Budget

Debt Service - Wastewater Treatment Plant Expansion Fund # 48
 \$900,000 was borrowed at 2.36% on 10/14/04
 \$910,000 was refinanced at 4.36% on 04/15/05

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
Bond @ 4.36%						
2005	0	24,025	24,025	0	0	24,025
2006	25,000	38,270	63,270	0	0	63,270
2007	30,000	37,458	67,458	0	0	67,458
2008	35,000	36,483	71,483	0	0	71,483
2009	40,000	35,258	75,258	0	0	75,258
2010	45,000	33,758	78,758	0	0	78,758
2011	50,000	31,958	81,958	0	0	81,958
2012	55,000	29,958	84,958	0	0	84,958
2013	65,000	27,758	92,758	0	0	92,758
2014	70,000	25,158	95,158	0	0	95,158
2015	80,000	22,358	102,358	0	0	102,358
2016	90,000	19,038	109,038	0	0	109,038
2017	105,000	15,438	120,438	0	0	120,438
2018	105,000	10,450	115,450	0	0	115,450
2019	115,000	5,463	120,463	0	0	120,463
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$855,000	\$293,073	\$1,148,073	\$0	\$0	\$1,148,073

Village of Sister Bay 2009 Annual Budget

Debt Service - Mill Road Reconstruction Fund # 49

\$550,000 was initially borrowed at 3.5% on 04/15/05

\$550,000 was borrowed at 3.85% on 11/14/06 for 18 months and due on 05/13/07

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				100.00% Gen	0.00% Mar	0.00% Util
Bank Loan @ 3.85%						
2005	0	0	0	0	0	0
2006	0	23,270	23,270	23,270	0	0
2007	25,000	0	25,000	25,000	0	0
2008	25,000	31,281	56,281	56,281	0	0
2009	50,000	24,781	74,781	74,781	0	0
2010	50,000	26,000	76,000	76,000	0	0
2011	50,000	27,000	77,000	77,000	0	0
2012	350,000	28,000	378,000	378,000	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$525,000	\$137,062	\$662,062	\$662,062	\$0	\$0

Note: \$500,000 is borrowed short term for 18-24 months until next major borrowing occurs.

Village of Sister Bay 2009 Annual Budget

Debt Service - Waterfront and Sports Complex # 50
 \$6,500,000 borrowed at 4.25% on 11/01/07

Project Summary
 The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
Bank Loan @ 4.85%							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0		0	0	0
2006	0	0	0		0	0	0
2007	0	0	0		0	0	0
2008	0	276,250	276,250	276,250	276,250	0	0
2009	0	276,250	276,250	276,250	276,250	0	0
2010	0	276,250	276,250	276,250	276,250	0	0
2011	0	276,250	276,250	276,250	276,250	0	0
2012	6,500,000	276,250	6,776,250	6,776,250	6,776,250	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
Remaining payments	\$6,500,000	\$1,381,250	\$7,881,250	\$7,881,250	\$7,881,250	\$0	\$0