



Village of Sister Bay
2010 Annual Budget
and
Capital Improvement Program

Tuesday, December 08, 2009

Village of Sister Bay 2010 Annual Budget

Sister Bay Proposed Consolidated Budget for 2010

3/25/10 9:33 AM

NOTICE

Fund / Department	General Fund					Capital & TID Funds	Special Funds	Debt Funds	Total All Funds
	2008 Actual	2009 Budget	2009 Estimate	2010 Budget	% Change				
Budget Summary - All Funds									
Beginning Balance	\$447,184	\$438,244	\$412,324	\$383,924	-6.89%	\$526,510	\$435,799	\$10,693	\$1,356,926
Revenues									
Taxes	905,189	937,215	937,227	1,149,945	22.70%	0	0	664,448	\$1,814,393
Other Taxes	81	0	214	0	0.00%	0	0	110,000	\$110,000
State Shared Revenues	101,016	100,906	100,232	99,438	-1.45%	0	0	0	\$99,438
Licenses and Permits	18,551	22,960	12,966	14,560	-36.59%	0	0	0	\$14,560
Fines and Penalties	126	100	55	100	0.00%	0	0	0	\$100
Charges for Services	31,483	25,750	27,529	28,100	9.13%	0	323,150	0	\$351,250
Other Intergovernmental	10,754	11,100	13,000	12,000	8.11%	0	0	0	\$12,000
Commercial Revenues	0	0	0	0	0.00%	0	35,200	150	\$35,350
Miscellaneous Revenues	78,436	61,700	31,400	27,900	0.00%	0	8,115	0	\$36,015
Debt Proceeds	0	0	0	0	0.00%	200,000	0	0	\$200,000
Funding From Utilities	73,364	48,421	41,798	34,825	0.00%	86,714	0	154,534	\$276,073
Transfers In	97,694	181,901	172,854	200,965	10.48%	502,879	5,000	71,000	\$779,844
Total Revenues	\$1,316,693	\$1,390,053	\$1,337,275	\$1,567,833	12.79%	\$789,593	\$371,465	\$1,000,132	\$3,729,023
Total Funds Available	\$1,763,876	\$1,828,297	\$1,749,600	\$1,951,758	6.75%	\$1,316,103	\$807,264	\$1,010,825	\$5,085,949
Expenditures									
General Government	439,506	466,246	419,607	470,762	0.97%	0	0	0	\$470,762
Administration	312,723	329,969	316,691	336,842	2.08%	0	0	0	\$336,842
Parks and Streets	499,048	493,835	476,177	524,972	6.31%	0	139,599	0	\$664,570
Capital	0	0	0	0	0.00%	702,879	0	0	\$702,879
Transfers Out	25,998	152,000	152,000	282,000	85.53%	27,848	469,996	0	\$779,844
Debt	74,278	750	1,200	500	-33.33%	0	0	1,010,825	\$1,011,325
Total Expenditures	\$1,351,552	\$1,442,800	\$1,365,675	\$1,615,076	11.94%	\$730,727	\$609,595	\$1,010,825	\$3,966,222
Ending Fund Balance	\$412,324	\$385,497	\$383,924	\$336,682	-12.66%	\$585,376	\$197,670	\$0	\$1,119,727
Property Tax Contribution				\$1,149,945	\$0	\$0	\$0	\$664,448	\$1,814,393
2008 Assessed Valuation		436,174,800		2008 Levy \$1,759,776		2008 Mill Rate		0.00403457	
2009 Assessed Valuation		438,012,900		2009 Levy \$1,814,393		2009 Mill Rate		0.00414233	
Difference		\$1,838,100		\$54,617		Percentage Change		0.00010776	
								2.67%	

A public hearing will be held Tuesday, November 17, 2009 at 6:00 p.m. at the Sister Bay Fire Station to review the 2010 Budget of the Village of Sister Bay as attached. The proposed budget may be examined on weekdays at the Administration Building between 8:00 am and 4:00 pm.

Signed this 1st day of November, 2009.

Christy Sully, CMC, AAE

Clerk Treasurer

Please note that the 2009 Assessed Value number is subject to Open Book and Board of Review adjustments.

Village of Sister Bay 2010 Annual Budget

Fund / Department	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Budget Summary - All Funds						
Beginning Balance	\$1,027,792	\$2,672,741	\$2,726,396	\$1,296,525	\$1,911,024	\$1,356,927
Revenues						
Taxes	1,435,213	1,601,742	1,601,750	1,759,776	1,759,788	1,814,393
Other Taxes	135,832	120,000	125,120	114,137	109,214	110,000
Intergovernmental Revenue	99,541	102,111	101,016	100,906	100,232	99,438
Licenses and Permits	25,804	41,622	18,551	22,960	12,966	14,560
Fines, Forfeitures and Penalties	153	23	126	100	55	100
Public Charges for Services	330,054	321,000	334,363	326,221	350,381	351,250
Intergovernmental Charges	13,530	10,500	10,754	11,100	13,000	12,000
Commercial Revenues	23,697	22,500	66,539	24,000	32,350	35,200
Other Revenue	116,940	78,800	92,638	82,400	55,209	36,165
Debt Proceeds	6,500,000	0	0	0	0	200,000
Other Financing/Transfers	430,398	808,216	735,988	873,005	680,575	1,055,917
Total Revenues	\$9,111,162	\$3,106,514	\$3,086,845	\$3,314,604	\$3,113,770	\$3,729,023
Total Funds Available	\$10,138,954	\$5,779,255	\$5,813,242	\$4,611,129	\$5,024,794	\$5,085,950
Expenditures						
General Government	418,581	466,022	439,506	466,246	419,607	470,762
Administration	310,196	326,638	324,743	329,969	316,691	336,842
Parks and Streets	572,544	596,221	630,835	633,556	611,827	664,570
Capital	5,047,853	1,580,998	899,447	267,000	687,340	702,879
Debt	914,841	1,423,908	1,414,032	1,222,544	1,222,994	1,011,325
Transfers Out	145,044	265,866	193,656	523,619	409,407	779,844
Total Expenditures	\$7,409,058	\$4,659,653	\$3,902,218	\$3,442,934	\$3,667,867	\$3,966,222
Designated Reserve	\$0	\$0	\$0	\$0	\$0	\$0
Audit Adjustment	-\$3,499	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$2,726,396	\$1,119,602	\$1,911,024	\$1,168,195	\$1,356,927	\$1,119,728
Fund Balance Percentage	36.80%	24.03%	48.97%	33.93%	36.99%	28.23%

Village of Sister Bay 2010 Annual Budget

Fund / Department	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Budget Summary - General Fund Only						
Beginning Balance	\$267,780	\$437,554	\$447,184	\$438,244	\$412,324	\$383,924
Revenues						
Taxes	849,786	905,181	905,189	937,215	937,227	1,149,945
Other Taxes	135,832	0	81	0	214	0
Intergovernmental Revenue	91,663	97,111	101,016	100,906	100,232	99,438
Licenses and Permits	25,804	41,622	18,551	22,960	12,966	14,560
Fines, Forfeitures & Penalties	153	23	126	100	55	100
Public Charges for Services	30,279	28,100	31,483	25,750	27,529	28,100
Intergovernmental Charges	13,530	10,500	10,754	11,100	13,000	12,000
Other Revenue	71,012	63,500	78,436	61,700	31,400	27,900
Other Financing Sources	143,013	173,438	171,058	230,322	214,652	235,790
Total Revenues	\$1,361,071	\$1,319,475	\$1,316,693	\$1,390,053	\$1,337,275	\$1,567,833
Total Funds Available	\$1,628,850	\$1,757,029	\$1,763,876	\$1,828,297	\$1,749,600	\$1,951,758
Expenditures						
General Government	418,581	466,022	439,506	466,246	419,607	470,762
Administration	310,196	326,638	312,723	329,969	316,691	336,842
Parks and Streets	447,168	472,819	499,048	493,835	476,177	524,972
Capital	0	0	0	0	0	0
Transfers	5,000	20,998	25,998	152,000	152,000	282,000
Debt	722	73,567	74,278	750	1,200	500
Total Expenditures	\$1,181,667	\$1,360,044	\$1,351,552	\$1,442,800	\$1,365,675	\$1,615,076
Designated Reserve	\$0	\$0	\$0	\$0	\$0	\$0
Audit Adjustment	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$447,184	\$396,985	\$412,324	\$385,497	\$383,924	\$336,682
Fund Balance Percentage	37.84%	29.19%	30.51%	26.72%	28.11%	20.85%

Village of Sister Bay 2010 Annual Budget

Fund 100 / Departments 51 - 53	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Revenues						
Taxes						
41110 General Property	849,770	905,166	905,166	937,200	937,200	1,149,920
41150 Managed Forest Lands	16	15	23	15	27	25
Subtotal	\$849,786	\$905,181	\$905,189	\$937,215	\$937,227	\$1,149,945
Other Taxes						
41210 Room Tax	117,864	0	0	0	0	0
41800 Interest & Penalties - Taxes	17,968	0	81	0	214	0
Subtotal	\$135,832	\$0	\$81	\$0	\$214	\$0
Intergovernmental Revenue						
43410 State Shared Revenue	14,175	14,175	14,175	14,174	14,174	12,048
43420 Fire Insurance Dues	10,554	11,500	10,863	11,000	10,570	11,000
43430 State Aid - Computer Aids	1,395	1,250	1,436	1,500	1,640	1,500
43531 State Aid - Roads	60,593	69,682	69,682	69,228	69,228	70,122
43610 State Aid - Municipal Services	457	500	140	500	214	264
43650 Forest Lands	4	4	4	4	4	4
43791 County Recycling Rebate	4,485	0	4,717	4,500	4,403	4,500
Subtotal	\$91,663	\$97,111	\$101,016	\$100,906	\$100,232	\$99,438
Licenses and Permits						
44110 Liquor	8,430	8,360	7,760	7,750	7,730	7,750
44120 Operators' Licenses	310	300	320	300	260	300
44130 Soda	145	150	130	150	140	150
44140 Cigarette	50	50	40	50	35	30
44210 Dog	14	12	8	10	6	30
44300 Building Permits	15,070	30,000	8,718	12,000	3,000	5,000
44410 Rezoning Petition & Fees	1,210	2,000	850	2,000	875	800
44910 Sign Permits	575	750	725	700	920	500
44990 Other Permits	0	0	0	0	0	0
Subtotal	\$25,804	\$41,622	\$18,551	\$22,960	\$12,966	\$14,560
Fines, Forfeits & Penalties						
45100 Court Fines	153	23	126	100	5	100
45210 Forfeitures	0	0	0	0	50	0
Subtotal	\$153	\$23	\$126	\$100	\$55	\$100
Public Charges For Services						
46110 Assessment Letter Fees	2,310	1,700	1,770	1,650	1,860	1,800
46140 Publishing Fees	380	400	380	400	400	400
46310 Hwy Dept Charges Reimbursed	1,464	1,000	3,343	1,000	2,185	2,000
46721 Memorial Benches	4,800	4,800	4,000	4,000	2,400	3,200
46722 Memorial Trees	200	0	0	200	0	0
46725 Recreation Charges	0	0	0	0	4	200
46741 Festival Fees	21,100	20,000	21,120	18,000	20,000	20,000
46900 Misc Charges For Services	25	200	870	500	680	500
Subtotal	\$30,279	\$28,100	\$31,483	\$25,750	\$27,529	\$28,100

Village of Sister Bay 2010 Annual Budget

Fund 100 / Departments 51 - 53	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Revenues						
Intergovernmental Charges						
47324 EMS Building Rental Charge	10,794	8,000	6,511	8,000	8,000	8,000
47390 Library charges	2,255	2,500	3,014	2,500	4,000	3,000
47391 Tourism Zone Charges	392	0	1,229	600	1,000	1,000
47392 LGSD#1/Liberty Grove Charges	89	0	0	0	0	0
Subtotal	\$13,530	\$10,500	\$10,754	\$11,100	\$13,000	\$12,000
Other Revenue						
48110 Interest on Investments	46,646	40,000	40,000	40,000	12,000	5,000
48210 Building Rental - Post Office	14,700	15,000	14,700	14,700	14,700	14,700
48220 Building Rental - Village Hall	3,863	4,000	2,539	3,000	2,000	3,000
48230 Rent - Corner of the Past Lease	0	0	10	0	0	0
48240 Building Rental - Fire Station	0	0	0	0	350	1,000
48250 Park Rental	0	0	0	0	600	1,200
48300 Sale of Property & Equipment	0	0	12,400	1,000	1,001	1,000
48400 Insurance Recovery	472	0	0	0	100	0
48910 Refunds	1,316	1,500	8,038	1,500	425	1,000
48990 Miscellaneous Other Revenue	4,015	3,000	749	1,500	224	1,000
Subtotal	\$71,012	\$63,500	\$78,436	\$61,700	\$31,400	\$27,900
Other Financing Sources						
49100 Debt Proceeds	0	0	0	0	0	0
49220 Transfers from Marina Fund	57,501	70,830	68,469	73,846	68,000	64,779
49221 Transfers from Marina PILOT	15,468	29,225	29,225	57,791	57,791	108,338
49250 Transfers from Ice Rink Fund	0	0	0	0	0	0
49260 Transfers from Utility Fund	70,044	73,383	73,364	48,421	41,798	34,825
49270 Transfer from TIF Fund	0	0	0	50,264	47,063	27,848
49500 Refunding Bond Proceeds	0	0	0	0	0	0
Subtotal	\$143,013	\$173,438	\$171,058	\$230,322	\$214,652	\$235,790
Total Revenues	\$1,361,071	\$1,319,475	\$1,316,693	\$1,390,053	\$1,337,275	\$1,567,833

Village of Sister Bay 2010 Annual Budget

Fund 100 / Department 51		2007	2008	2008	2009	2009	2010
		Actual	Budget	Actual	Budget	Estimate	Budget
General Government							
Direct Employee Costs							
51105	Salaries, Board Members	37,420	40,920	30,920	40,920	30,000	36,300
51120	Social Security	2,751	3,130	3,120	3,130	2,295	2,777
51145	Insurance, Work Comp	89	110	71	99	104	89
	Subtotal	\$40,260	\$44,160	\$34,111	\$44,149	\$32,399	\$39,166
Indirect Employee Costs							
51201	Travel/Training	2,054	1,800	2,035	2,000	2,584	2,000
51210	Expense Allowance	418	500	329	500	349	500
51225	Recognition	209	250	229	750	691	750
	Subtotal	\$2,680	\$2,550	\$2,593	\$3,250	\$3,625	\$3,250
Utility Costs							
51301	Administration Building	4,068	5,000	4,236	4,500	4,550	4,700
51305	Village Hall	9,325	8,500	11,162	16,500	8,900	10,000
51315	Fire Station	31,575	37,050	37,411	44,000	39,000	38,000
51320	Old School	432	470	454	470	475	550
51360	Hydrant Rental Fees	41,303	42,000	42,000	42,000	42,000	42,000
	Subtotal	\$86,703	\$93,020	\$95,263	\$107,470	\$94,925	\$95,250
Supplies							
51420	Dues and Publications	813	1,000	1,439	1,500	1,498	1,500
51450	Public Relations	2,855	3,500	4,481	5,000	4,009	5,000
51495	Miscellaneous Supplies	121	150	584	150	150	150
	Subtotal	\$3,788	\$4,650	\$6,505	\$6,650	\$5,657	\$6,650
Other Services							
51502	Building Inspection Services	16,397	20,000	5,911	12,000	2,500	5,000
51505	Engineering	0	4,000	237	4,000	3,500	4,000
51510	Consulting	1,670	5,000	962	4,000	2,000	4,000
51515	Legal Services	21,272	15,000	8,622	10,000	8,500	10,000
51520	Assessment Services	35,454	35,500	37,228	39,087	39,087	40,260
51525	Property/Liability Insurance	9,738	13,000	10,235	10,235	10,060	10,500
51530	Legal Notices	4,988	4,000	4,901	5,500	2,500	3,500
51535	Web Site Support	592	1,000	0	0	0	0
51540	Tax Collection Costs	0	0	0	0	1,950	2,100
51541	Property Taxes Owed	8,043	8,500	19,526	10,000	13,861	0
51545	Election Costs	238	500	310	300	237	415
51546	Election Officials	1,683	3,000	3,440	2,030	1,490	3,500
51555	Board of Review	300	0	0	0	0	0
51565	Marina Committee	280	0	400	0	440	0
51567	Festivals Costs	4,817	4,000	1,615	0	2,200	2,200
51570	Zoning Board of Appeals	9	0	0	0	0	0
51575	Plan Commission	2,955	3,000	2,677	3,000	1,840	2,400
51590	Miscellaneous Boards	106	0	0	0	0	0
51595	Miscellaneous Services	1,028	1,000	1,015	1,000	560	1,000
	Subtotal	\$109,569	\$117,500	\$97,079	\$101,152	\$90,725	\$88,875

Village of Sister Bay 2010 Annual Budget

Fund 100 / Department 51		2007	2008	2008	2009	2009	2010
		Actual	Budget	Actual	Budget	Estimate	Budget
General Government							
Maintenance							
51641	Administration Building	1,174	1,500	1,566	2,000	1,500	2,000
51642	Village Hall	7,449	5,000	3,041	4,000	2,000	4,000
51643	Post Office	233	500	1,787	1,000	1,000	1,000
51645	Fire Station	9,208	6,000	6,454	6,500	8,500	7,000
51646	Old School	532	100	479	600	500	600
	Subtotal	\$18,596	\$13,100	\$13,327	\$14,100	\$13,500	\$14,600
Support							
51801	Cemetery	7,910	2,500	3,200	2,500	2,500	2,500
51805	Library	23,171	24,065	24,065	26,500	26,500	27,321
51810	Sister Bay Advancement	5,000	25,000	25,000	25,000	25,000	50,000
51811	Festival Support	20,900	20,000	20,800	18,000	20,000	20,000
51815	Information Booth Operations	1,768	1,700	11,973	2,000	0	0
51825	First Responders	1,000	0	0	0	0	0
51830	Humane Society	750	750	750	750	750	750
51840	Fire Services	83,732	94,027	94,027	95,825	95,825	97,201
51850	Historical Society	5,000	5,000	5,000	5,000	5,000	5,000
51860	DCEDC	2,000	2,000	2,000	2,000	2,500	2,000
51870	TKH Organization	0	5,000	0	0	0	0
51873	Skatepark Organization	0	0	0	0	0	7,500
	Subtotal	\$151,231	\$180,042	\$186,815	\$177,575	\$178,075	\$212,272
Other							
51950	Bad Debt Exp.	1,400	0	3,128	1,200	1,248	500
51995	Misc. Other Exp.	4,354	1,000	685	700	700	700
51999	Contingency	0	10,000	0	10,000	0	10,000
	Subtotal	\$5,754	\$11,000	\$3,813	\$11,900	\$1,948	\$11,200
Transfers							
51992	Transfer to Ice Rink Fund	5,000	0	5,000	5,000	5,000	5,000
51994	Transfer to CIP Fund	0	20,998	20,998	147,000	147,000	277,000
51995	Transfer to TIF	0	0	0	0	0	0
	Subtotal	\$5,000	\$20,998	\$25,998	\$152,000	\$152,000	\$282,000
Debt							
51993	Transfer to Debt Service Fund	0	72,817	72,817	0	0	0
51990	Debt Service & Bank Fees (Financing Fees)	722	750	1,461	750	1,200	500
	Subtotal	\$722	\$73,567	\$74,278	\$750	\$1,200	\$500
	Subtotal Operating	418,581	466,022	439,506	466,246	419,607	470,762
	Subtotal Transfers	5,000	20,998	25,998	152,000	152,000	282,000
	Subtotal Debt	722	73,567	74,278	750	1,200	500
	Total	\$424,302	\$560,587	\$539,782	\$618,996	\$572,807	\$753,262

Village of Sister Bay 2010 Annual Budget

Fund 100 / Department 52	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Administration						
Direct Employee Costs						
52101 Salaries & Wages, Full Time	175,972	179,863	179,231	191,273	188,873	190,668
52110 Salaries & Wages, Overtime	1,213	0	2,490	0	2,000	2,045
52115 Retirement	17,387	19,066	19,892	19,892	19,851	21,198
52120 Social Security	12,254	13,760	13,655	14,632	14,602	14,743
52125 Insurance, Medical	52,465	63,961	53,490	54,580	52,056	64,848
52130 Insurance, Dental	2,272	1,360	2,381	2,550	2,550	2,550
52135 Insurance, Disability	1,840	1,910	1,994	2,054	2,055	2,055
52140 Insurance, Group Life	701	635	649	723	712	736
52145 Insurance, Work Comp	523	483	135	513	528	499
52190 Benefit Fees & Penalties	484	400	500	402	413	450
Subtotal	\$265,110	\$281,438	\$274,417	\$286,619	\$283,640	\$299,792
Indirect Employee						
52201 Training/Travel	2,798	4,000	1,987	4,000	2,000	4,000
52210 Expense Allowance	707	300	344	300	200	300
52225 Recognition	131	150	155	150	0	150
Subtotal	\$3,637	\$4,450	\$2,486	\$4,450	\$2,200	\$4,450
Utility Costs						
52360 Telephone	3,676	3,800	3,846	4,000	2,700	3,000
52365 Cellphone	616	600	761	900	575	700
52370 Internet	1,296	1,500	1,940	1,800	1,980	2,000
Subtotal	\$5,588	\$5,900	\$6,547	\$6,700	\$5,255	\$5,700
Supplies						
52401 Office Supplies	6,216	6,000	6,848	7,500	5,500	7,000
52405 Computer Hardware Software	4,412	4,000	2,898	3,000	2,500	2,000
52410 Printing and Copying	2,227	2,200	3,031	2,200	3,200	3,200
52415 Postage	2,821	3,000	2,884	3,000	1,200	1,500
52420 Dues and Publications	2,012	2,500	996	1,000	996	1,000
52495 Miscellaneous Other Supplies	38	500	26	500	100	500
Subtotal	\$17,727	\$18,200	\$16,682	\$17,200	\$13,496	\$15,200
Other Services						
52501 Audit	11,730	13,500	10,570	12,000	9,790	8,500
52502 Accounting Support	6,015	2,000	1,600	2,000	1,010	1,200
52595 Miscellaneous Other Services	281	500	0	500	0	500
Subtotal	\$18,026	\$16,000	\$12,170	\$14,500	\$10,800	\$10,200
Maintenance						
52601 Office Equip Maintenance	109	150	0	0	0	0
52605 Computer Maintenance	0	500	420	500	1,300	1,500
Subtotal	\$109	\$650	\$420	\$500	\$1,300	\$1,500
Total	\$310,196	\$326,638	\$312,723	\$329,969	\$316,691	\$336,842

Village of Sister Bay 2010 Annual Budget

Fund 100 / Department 53		2007	2008	2008	2009	2009	2010
		Actual	Budget	Actual	Budget	Estimate	Budget
Parks and Streets							
Direct Employee Costs							
53101	Wages, Full Time	139,942	127,263	129,639	131,094	130,000	133,715
53105	Wages, Part Time Summer	5,047	5,165	5,228	12,638	12,500	18,117
	Wages, Part Time Animal Control	0	0	182	500	150	500
53106	Wages, Part Time, Intern	0	6,500	0	0	0	0
53110	Wages, Overtime	11,081	9,777	11,280	10,071	10,000	13,655
53115	Retirement	14,134	15,074	15,628	14,681	14,560	16,211
53120	Social Security	10,255	11,379	11,309	11,802	11,678	12,698
53125	Insurance, Medical	39,030	51,838	46,654	50,392	50,392	59,847
53130	Insurance, Dental	2,196	1,020	2,448	2,623	2,623	2,623
53135	Insurance, Disability	1,037	1,142	1,143	1,142	1,143	1,143
53140	Insurance, Group Life	468	477	539	639	625	641
53145	Insurance, Work Comp	6,105	5,634	3,920	6,053	4,786	4,622
53150	Insurance, Unemployment Comp	0	0	0	0	500	500
	Subtotal	\$229,295	\$235,269	\$227,971	\$241,635	\$238,957	\$264,272
Indirect Employee							
53201	Travel/Training	68	0	0	0	62	100
53205	Recruitment/Testing/Physicals	137	150	290	0	317	350
53215	Uniforms and Clothing	410	1,200	1,591	1,500	1,200	1,500
	Subtotal	\$614	\$1,350	\$1,881	\$1,500	\$1,579	\$1,950
Utility Costs							
53325	Parks	3,289	2,750	3,353	3,500	4,900	4,600
53330	Sports Complex	6,564	8,500	5,919	7,000	8,050	11,000
53335	Parks Buildings	8,730	9,000	11,847	12,000	8,500	9,000
53360	Telephone, Sports Complex	411	400	454	500	400	500
53365	Cell Phone	915	1,000	557	600	413	500
53380	Street Lighting	25,723	26,000	26,165	26,000	26,000	26,500
53381	Biketrail Lighting	2,043	2,200	2,097	2,200	1,500	1,800
	Subtotal	\$47,674	\$49,850	\$50,391	\$51,800	\$49,763	\$53,900
Supplies							
53430	Custodial Supplies	2,613	4,000	3,534	4,000	4,321	4,500
53440	Medical and Safety	0	0	150	0	50	100
53460	Minor Equipment	1,461	1,250	458	1,000	300	1,000
53480	Street Light Bulbs	0	0	0	0	217	500
53495	Miscellaneous Other Supplies	0	100	7	100	0	0
	Subtotal	\$4,074	\$5,350	\$4,149	\$5,100	\$4,888	\$6,100
Other Services							
53551	Rubbish Disposal	73,808	80,000	81,425	85,000	76,800	85,000
53552	Recycling	4,620	5,500	3,671	4,500	6,010	5,000
53553	Snow Removal Contract	8,726	15,000	47,582	25,000	31,000	30,000
53595	Miscellaneous Other Services	0	100	144	0	217	250
	Subtotal	\$87,155	\$100,600	\$132,821	\$114,500	\$114,027	\$120,250

Village of Sister Bay 2010 Annual Budget

Fund 100 / Department 53	2007	2008	2008	2009	2009	2010
	Actual	Budget	Actual	Budget	Estimate	Budget
Parks and Streets						
Maintenance						
53610 Sidewalks	47	1,000	775	500	693	1,000
53611 Bike Trail	777	500	875	500	764	1,000
53615 Grounds Maintenance	0	500	4	0	1,064	1,000
53620 Parks Maintenance	22,724	20,000	26,211	20,000	19,976	20,000
53625 Sports Complex Maintenance	6,627	10,000	2,846	10,000	4,000	8,000
53630 Street Signs	2,130	1,000	3,697	2,000	1,000	1,500
53631 Seasonal Decorations	2,677	3,000	3,937	3,000	3,000	3,000
53635 Weed Control Services	6,260	3,500	4,946	5,000	5,000	5,000
53640 Parks Buildings	3,149	5,000	1,372	1,200	2,437	2,500
53650 Storm Drainage System	3,125	1,000	912	1,000	157	1,000
53655 Street Maintenance	9,197	15,000	19,439	15,000	14,500	15,000
53675 Equipment Rental	42	500	590	600	70	500
Subtotal	\$56,756	\$61,000	\$65,604	\$58,800	\$52,662	\$59,500
Vehicles & Equipment						
53701 Vehicle Maintenance	5,924	6,400	1,843	5,000	1,000	5,000
53705 Equipment Maintenance	7,718	5,000	5,234	6,000	6,500	6,000
53710 Gas/Oil/Fluids	7,579	8,000	7,706	8,000	6,300	7,000
53715 Tires	380	0	1,448	1,500	500	1,000
Subtotal	\$21,600	\$19,400	\$16,231	\$20,500	\$14,300	\$19,000
Total	\$447,168	\$472,819	\$499,048	\$493,835	\$476,177	\$524,972

Village of Sister Bay 2010 Annual Budget

Fund 201 / Department 55	2006 Actual	2007 Actual	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Special Revenue - Marina Fund						
Revenues						
Beginning Balance	\$208,440	\$270,183	\$353,051	\$404,693	\$403,682	\$431,018
Public Charges for Services						
46741 Festivals (Marina Fest)	5,656	5,661	5,178	5,000	3,134	5,000
46745 Marina Fest Raffle	2,600	1,604	1,220	0	0	0
46751 Seasonal Fees	145,583	153,420	164,305	164,305	174,572	174,500
46752 Transient Fees	126,514	124,340	117,904	117,346	130,500	130,000
46353 Launch Fees	10,638	12,739	12,454	12,000	13,000	12,000
46754 Bike Rental	1,189	1,612	1,535	1,535	1,387	1,400
46755 Marina Services	280	399	284	284	260	250
Subtotal	\$292,461	\$299,776	\$302,881	\$300,471	\$322,852	\$323,150
Commercial Revenues						
46761 Commercial Docking	9,000	9,000	9,479	10,000	16,500	20,000
46764 Product Sales (incl. ice)	7,401	6,368	6,504	6,500	4,800	5,000
46767 Vending Sales	0	1,577	1,534	1,500	1,050	1,200
46900 Misc. Charges		61	0	0	0	0
Subtotal	\$16,401	\$17,006	\$17,516	\$18,000	\$22,350	\$26,200
Miscellaneous Revenues						
48110 Interest on Investments	9,864	18,164	13,032	7,500	12,200	6,000
48910 Refunds	0	197	0	100	0	0
48990 Miscellaneous Other Revenues	575	281	319	100	100	100
Subtotal	\$10,439	\$18,642	\$13,479	\$7,700	\$12,300	\$6,100
Total Revenues	\$319,302	\$335,423	\$333,876	\$326,171	\$357,502	\$355,450
Total Funds Available	\$527,742	\$605,607	\$686,928	\$730,864	\$761,184	\$786,468
Expenditures						
Direct Employee Costs						
55105 Wages, Part Time	32,618	29,380	27,781	30,646	29,421	30,977
55110 Wages, Overtime	1,060	1,184	1,540	2,593	1,143	2,037
55111 Bonuses (use 55110)	1,004	2,556	733	1,420	1,011	1,420
55120 Social Security	2,653	2,534	2,299	2,661	2,559	2,634
55145 Insurance, Work Comp	1,996	1,735	836	1,246	1,120	918
55150 Unemployment Costs	0	0	0	0	0	0
Subtotal	\$39,331	\$37,389	\$33,189	\$38,566	\$35,253	\$37,986
Indirect Employee						
55205 Recruitment/Testing/Physicals	409	273	209	300	208	250
55215 Uniforms and Clothing	767	1,184	157	500	206	500
Subtotal	\$1,176	\$1,457	\$366	\$800	\$414	\$750
Utility Costs						
55340 Marina Utility Costs	15,882	15,219	16,760	17,000	18,500	18,500
55360 Telephone	1,172	1,219	1,276	1,200	1,389	1,400
55370 Internet	5,389	4,941	4,095	5,200	702	1,080
55375 Charter TV	0	0	0	0	3,919	4,000
Subtotal	\$22,443	\$21,379	\$22,131	\$23,400	\$24,510	\$24,980
Supplies						
55401 Office Supplies	1,803	1,077	775	800	992	800
55410 Printing and Copying	0	0	0	0	120	150
55415 Postage	0	0	309	0	446	450
55430 Custodial Supplies	1,572	1,348	1,352	1,500	882	1,000
55435 Supplies For Resale	5,396	7,408	8,862	9,000	3,698	6,000
55440 Medical and Safety	24	17	0	50	24	50
55460 Minor Equipment	110	162	871	500	0	500
55470 Recreation Equip/Supplies	2,018	517	705	750	0	500
55475 Bicycles	543	514	359	450	657	700
55495 Miscellaneous Other Supplies	906	337	105	100	709	800
Subtotal	\$12,371	\$11,380	\$13,338	\$13,150	\$7,530	\$10,950

Village of Sister Bay 2010 Annual Budget

Fund 201 / Department 55	2006 Actual	2007 Actual	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Special Revenue - Marina Fund						
Other Services						
55501 Audit	0	550	1,200	1,500	1,500	1,500
55503 Credit Card Fees	5,040	6,469	7,212	7,500	5,258	5,500
55511 Building Cleaning Services	5,250	5,670	5,412	5,800	7,462	7,500
55512 Uniform Cleaning	0	491	480	500	465	500
55525 Property/Liability Insurance	2,854	2,032	2,225	2,500	1,884	2,500
55530 Legal notices & ads	652	0	0	0	88	100
55551 Rubbish Disposal	850	1,321	1,688	1,800	1,505	1,600
55552 Recycling	70	124	434	500	654	700
55565 Marina Committee	0	0	0	0	0	480
55567 Marina Festival Costs	18,210	15,799	17,000	17,000	16,613	17,000
55595 Misc. Other Services	0	20	400	1,550	613	1,000
Subtotal	\$32,995	\$32,477	\$36,050	\$38,650	\$36,041	\$38,380
Maintenance						
55601 Office Equip Maintenance	0	277	265	0	0	250
55605 Computer Maintenance	0	918	0	500	0	250
55615 Grounds Maintenance	512	227	1,621	2,000	1,092	1,500
55635 Weed Control Services	1,043	1,061	1,079	1,200	1,111	1,200
55640 Building Maintenance	2,576	2,197	2,185	1,500	1,209	1,500
55647 Dock Maintenance	4,969	3,600	4,947	3,500	11,411	5,000
55675 Equipment Rental	0	0	0	0	85	100
Subtotal	\$9,099	\$8,281	\$10,097	\$8,700	\$14,908	\$9,800
Vehicles and Other						
55705 Equipment Maintenance	287	148	155	150	290	300
Subtotal	\$287	\$148	\$155	\$150	\$290	\$300
Transfers						
55910 Operating Transfer to General Fund	42,748	57,501	68,469	75,501	68,000	64,779
55911 PILOT Payment	13,598	15,468	29,225	57,791	57,791	108,338
55930 Transfer to Debt Service	57,575	61,275	64,813	68,063	68,063	71,000
Expansion project funding transfer	0	0	0	0	0	65,879
55940 Transfer to Capital Fund	25,936	5,800	5,152	120,000	16,490	160,000
Subtotal	\$139,857	\$140,044	\$167,658	\$321,355	\$210,344	\$469,996
Other Exp.						
55990 Debt Service & Bank Fees	0	0	68	100	0	0
55992 Sales Tax Penalties	0	0	0	0	376	0
55995 Miscellaneous Other Exp.	0	0	194	200	500	500
Subtotal	\$0	\$0	\$262	\$300	\$876	\$500
Total Expenditures	\$257,558	\$252,555	\$283,246	\$445,071	\$330,166	\$593,642
Ending Fund Balance	\$270,183	\$353,051	\$403,682	\$285,793	\$431,018	\$192,826
Operating Expenses	\$117,701	\$112,511	\$115,588	\$123,716	\$119,822	\$123,646
Capital, Other Transfers	\$139,857	\$140,044	\$167,658	\$321,355	\$210,344	\$469,996
Total Expenses	\$257,558	\$252,555	\$283,246	\$445,071	\$330,166	\$593,642

Village of Sister Bay 2010 Annual Budget

	2006	2007	2008	2009	2009	2010
Fund 201 / Department 55	Actual	Actual	Actual	Budget	Estimate	Budget

Special Revenue - Marina Fund

Marina Fees and Charges

	2006	2007	2008	2009	2009	2010
Items subject to .055% Sales Tax						
Daily Launch	\$5.00	\$6.64	\$6.64	\$6.64	\$6.64	\$6.635
Seasonal Daily Launch	\$55.00	\$56.87	\$65.00	\$65.00	\$65.00	\$65.00
Transient Dockage per foot	\$1.30	\$1.40	\$1.50	\$1.60	\$1.60	\$1.66
Seasonal Dockage per foot						
Village property owner	\$75.00	\$79.00	\$85.00	\$90.00	\$90.00	\$93.00
Non-village property owner	\$75.00	\$79.00	\$85.00	\$90.00	\$90.00	\$98.00
Commercial Dockage per foot						\$105.00
Out of season dockage per foot	\$1.30	\$1.40	\$1.50	\$1.75	\$1.75	\$1.75
Sanitary Pump-outs	\$7.50	\$7.11	\$10.00	\$10.00	\$7.11	\$7.11
Bike Rental per hour		\$5.69	\$5.69	\$5.69	\$5.69	\$5.685
Items not subject to Sales Tax						
Soda (Vending Machine)	\$1.00	\$1.00	\$1.25	\$1.25	\$1.75	\$1.75
Washer	\$0.50	\$0.50	\$1.00	\$1.00	\$1.00	\$1.00
Clothes Dryer	\$0.75	\$0.75	\$1.00	\$1.00	\$1.00	\$1.00
Percentage Markup on all retail items for	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Payment in Lieu of Taxation Calculation						
Value of docks	1,178,536	1,204,472	1,404,472	1,404,472	1,404,472	1,455,876
Value of building	282,840	285,840	300,132	300,132	300,132	300,132
Value of land	1,658,628	1,907,422	2,880,000	7,400,000	7,400,000	8,434,440
Value of contents	39,560	39,560	39,560	39,560	39,560	39,560
	\$3,159,564	\$3,437,294	\$4,624,164	\$9,144,164	\$9,144,164	\$10,230,008
	\$4.400000	\$4.409280	\$6.320000	\$6.320000	\$6.320000	\$10.590232
	\$13,902	\$15,156	\$29,225	\$57,791	\$57,791	\$108,338

Village of Sister Bay 2010 Annual Budget

Fund 205 / Department 55	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Special Revenue - Ice Rink Fund						
Revenues						
Beginning Balance	\$8,249	\$8,288	\$5,862	\$9,705	\$4,101	\$4,782
Commercial Revenues						
Board Advertising	0	0	0	0	2,500	500
Broomball	0	0	0	0	3,000	3,250
Concessions	0	0	0	0	3,000	3,250
Skate rental & sharpening	0	0	0	0	1,000	1,500
46900 Miscellaneous Income	6,692	0	8,715	6,000	500	500
Subtotal	\$6,692	\$6,000	\$8,715	\$6,000	\$10,000	\$9,000
Other Revenues						
48110 Interest	49	0	40	0	9	15
48500 Donations	2,236	0	683	3,000	1,500	2,000
Subtotal	\$2,286	\$0	\$723	\$3,000	\$1,509	\$2,015
Transfers						
49210 Transfers from General Fund	5,000	0	5,000	5,000	5,000	5,000
49225 Transfers from Ice Rink Account	0	0	0	0	0	0
Total Revenues	\$13,977	\$6,000	\$14,438	\$14,000	\$16,509	\$16,015
Total Funds Available	\$22,227	\$14,288	\$20,300	\$23,705	\$20,610	\$20,797
Expenditures						
Direct Employee Costs						
55105 Wages, Part Time	4,745	5,000	4,499	5,000	5,000	5,000
55110 Wages, Overtime	180	200	0	200	100	200
55120 Social Security	377	400	344	398	390	398
55145 Insurance, Work Comp	221	200	107	207	180	155
55150 Unemployment Costs	31	200	246	200	158	200
Subtotal	\$5,553	\$6,000	\$5,197	\$6,005	\$5,828	\$5,952
Other Costs						
55595 Miscellaneous Exp.	7,312	0	11,002	10,000	10,000	10,000
Subtotal	\$7,312	\$0	\$11,002	\$10,000	\$10,000	\$10,000
Subtotal Operating	\$12,865	\$6,000	\$16,199	\$16,005	\$15,828	\$15,952
Total Expenditures	\$12,865	\$6,000	\$16,199	\$16,005	\$15,828	\$15,952
Auditors' Adjustment	-\$3,499	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$5,862	\$8,288	\$4,101	\$7,700	\$4,782	\$4,844

Village of Sister Bay 2010 Annual Budget

Fund 400 / Department 57	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Capital Improvement Fund						
Revenues						
Beginning Fund Balance	\$481,578	\$1,876,697	\$1,930,885	\$454,469	\$1,097,692	\$585,593
Taxes and Assessments						
41110 Property Tax	0	0	0	0	0	0
41120 Room Taxes	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenue						
43690 State Grants	7,879	5,000	0	0	0	0
Subtotal	\$7,879	\$5,000	\$0	\$0	\$0	\$0
Other Revenues						
48110 Interest Income	25,000	0	36,307	10,000	10,000	0
48500 Donations	0	0	2,597	0	0	0
48533 Memorial Trees	0	0	200	0	0	0
48990 Miscellaneous Other Revenue	0	0	1,000	0	0	0
Subtotal	\$25,000	\$0	\$40,105	\$10,000	\$10,000	\$0
Transfers						
49210 Transfer from General Fund	0	20,998	20,998	147,000	147,000	277,000
49220 Transfer from Marina	5,800	80,000	5,152	120,000	18,240	225,879
Subtotal	\$5,800	\$100,998	\$26,150	\$267,000	\$165,240	\$502,879
Debt Issued						
49100 Debt Proceeds	6,500,000	0	0	0	0	200,000
Subtotal	\$6,500,000	\$0	\$0	\$0	\$0	\$200,000
Total Revenues	\$6,538,679	\$105,998	\$66,254	\$277,000	\$175,240	\$702,879
Total Funds Available	\$7,020,257	\$1,982,695	\$1,997,139	\$731,469	\$1,272,932	\$1,288,472
Expenditures						
Capital Outlay						
57995 Capital Outlay 2007 Levy	50,600	0	0	0	0	0
57995 Capital Outlay 2007 Bond	4,997,253	0	0	0	0	0
57995 Capital Outlay 2008 Bond	0	1,475,000	838,889	0	622,340	0
57995 Capital Outlay 2008 Other	0	105,998	60,559	0	0	0
57995 Capital Outlay 2009	0	0	0	267,000	65,000	0
57995 Capital Outlay 2010	0	0	0	0	0	702,879
Subtotal	\$5,047,853	\$1,580,998	\$899,447	\$267,000	\$687,340	\$702,879
Transfers						
995 Transfer to Debt Fund	0	0	0	0	0	0
990 Transfer to General Fund	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Debt Issuance						
58990 Debt Issuance Costs	41,519	0	0	0	0	0
Subtotal	\$41,519	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,089,372	\$1,580,998	\$899,447	\$267,000	\$687,340	\$702,879
Audit Adjustment	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$1,930,885	\$401,697	\$1,097,692	\$464,469	\$585,593	\$585,593

Village of Sister Bay 2010 Annual Budget

Opening Balances: Cumulative Major Project Reserves

Number	Project	2006	2007	2008	2009	Carryover for 2010	Reallocation for 2010	New Funding for 2010	Proposed Opening Bal. 2010
03 13	Fire Truck Available	10,000	20,000	50,000	60,000	60,000	40,000	100,000	200,000
03 15	Waterfront Property Acquisition	55,000	45,000	0	0	0			
04 08	Streets Resurfacing	30,802	40,802	40,802	85,802	85,802		45,000	130,802
04 17	Old School Remodel/Razing	0	10,000	3,000	0	0			
04 18	Old Fire Station Demolition	20,000	20,000	50,000	50,000	50,000			50,000
04 19	Move Baseball Field	60,000	80,000	80,000	76,500	76,500	-76,500		0
04 24	Park Maintenance Bldg	120,909	190,164	190,164	250,164	250,164	36,500	50,000	336,664
04 25	Parks Mower	0	4,500	8,000	0	0			
05 21	Admin. Bldg. Remodel	5,000	4,760	0	0	0			
06 20	Stormwater Master Plan	15,286	650	0	0	0			
05 28	Marina Bathroom Remodel	15,000	921	0	0	0			
07 12	Board Meeting Chairs		5,000	4,711	4,711	4,711			4,711
07 33	Beautification		7,500	4,000	0	0			
07 34	Soccer Nets		2,000	0	0	0			
07 35	Marina Dock Expansion		0	0	0	0		425,879	425,879
07 36	Village Parking Lot		10,000	0	0	0			
07 37	Beach Water Quality		1,500	0	0	0			
07 38	Stormwater Undetermined		50,000	8,390	0	0			
07 40	Bobcat Funding Installments		10,000	20,000	35,000	0			
07 41	Firestation Sound System		2,000	2,000	0	0			
07 45	Collating Copier		5,000	0	0	0			
08 49	Sports Complex Play Apparatus			5,000	5,000	5,000			5,000
08 50	Trees			2,000	7,539	3,622		5,000	8,622
08 51	Sidewalk Repairs - Post Office			3,500	0	0			
08 52	Sidewalk Repairs - Al Johnson's			5,000	0	0			
08 53	Admin. Bldg. Retaining Wall			2,000	2,000	2,000		2,000	4,000
08 54	Cub Cadet Mower			2,400	0	0			
08 55	Various Parks Projects			0	9,000	9,000			9,000
08 56	Commercial Dock Kiosk								
08 57	Vehicle Replacement			0	2,000	2,000		5,000	7,000
	WPS			10,000	0	0			
10 58	Village Hall acoustics & A/C							40,000	40,000
10 59	Snowblower attachment for Trackless							10,000	10,000
10 60	Garbage containers							5,000	5,000
10 61	Picnic Tables & Benches							5,000	5,000
10 62	Casperson lot restoration & sprinklers							10,000	10,000
	Unallocated	181,076	40,220	4,688	34,636	36,794			36,794
	Totals	\$513,073	\$550,017	\$495,655	\$622,352	\$585,593	\$0	\$702,879	\$1,288,472
Reconciliation to Fund Balance									
	Prior Year Fund Balance	461,673	481,578	469,657	475,352	585,593			
	Budgeted Capital Outlay	66,400	108,439	105,998	267,000				
	less Marina Dock Expansion Budget	(15,000)	(40,000)	(80,000)	-120,000				
	Proof:	513,073	550,017	495,655	622,352	585,593			
		0	0	(0)	(0)	0			

Village of Sister Bay 2010 Annual Budget

Capital Improvement Funding Detail

Project Number	Project Description	2007 Funding	2008 Funding	2009 Funding	2010 Funding
2007					
03 13	Fire Truck	10,000			
03 15	Waterfront Property Acquisition	-10,000			
04 08	Street resurfacing	10,000			
04 17	Old School Remodel/Razing	10,000			
04 18	Old Fire Station Demolition	0			
04 19	Baseball field Relocation	20,000			
04 24	Park Maintenance building	69,255			
04 25	Toro mower 50% of cost	4,500			
07 12	Board meeting chairs	5,000			
07 33	Beautification Tree Planting	7,500			
07 34	Soccer nets	2,000			
07 35	Marina Dock Expansion	40,000			
07 36	Village Parking Lot	10,000			
07 37	Beach water quality study	1,500			
07 38	Stormwater Undetermined	50,000			
07 40	Bobcat loader backhoe 33% of cost	10,000			
07 41	Fire Station sound system	2,000			
07 45	Collating copier	5,000			
	Unallocated Balance	-138,316			
	Total	\$108,439			
2007					
	Net Bond Proceeds				
	Property purchase	4,900,000			
	JJR District planning	40,000			
	JJR Bathymetric planning	60,000			
	Attorney fees	5,000			
	Survey and incidental expenses	15,000			
	Subtotal Expenses in 2007	\$5,020,000			
2008					
	Net Bond Proceeds				
	Building demolition		200,000		
	Site restoration		30,000		
	Baseball field		250,000		
	Ice skating pad		300,000		
	Concession stand upgrades		100,000		
	Park site utility improvements		150,000		
	Sports Complex Design and Inspection		160,000		
	Storm water evaluations		40,000		
	Unallocated bond proceeds		200,000		
	Total Expenses in 2008		\$1,430,000		
2008					
	Other Funding				
	Stormwater undetermined		5,000		
	Downtown flower pots		4,000		
	Sports Complex play apparatus		5,000		
	Sports Complex trees		2,000		
	Sidewalk repairs Post Office		3,500		
	Sidewalk repairs Al Johnsons		5,000		
	Administration building retaining wall		2,000		
	Parks riding mower		3,500		
	Parks Cub Cadet mower		2,400		
	Bobcat loader backhoe		10,000		
	Fire Truck Reserve		30,000		
	WPS Bikeway Costs		10,000		
	Marina Dock Expansion		80,000		
	Unallocated		-56,402		
	Total		\$105,998		

Village of Sister Bay 2010 Annual Budget

Capital Improvement Funding Detail

Project Number	Project Description	2007 Funding	2008 Funding	2009 Funding	2010 Funding
2009					
	Streets resurfacing			45,000	
	Final 1/3 on bobcat loader			15,000	
	Trees			6,000	
	Fire Truck reserve			10,000	
	Parks Maintenance Building			60,000	
	Various parks projects			9,000	
	Vehicle replacement			2,000	
	Total			\$147,000	
2010					
	Capital Requests				
	Fire Truck reserve				100,000
	Streets resurfacing				45,000
	Parks Maintenance Building				50,000
	Trees				5,000
	Admin Bldg Retaining Wall				2,000
	Vehicle replacement				5,000
	Village Hall acoustics & A/C				40,000
	Snowblower attachment for Trackless				10,000
	Garbage containers				5,000
	Picnic Tables & Benches				5,000
	Casperson lot restoration and sprinklers				10,000
	General Fund Total				\$277,000
	Debt Funded				
	Marina Dock Expansion				425,879
	Marina Total				\$425,879

Village of Sister Bay 2010 Annual Budget

Fund 500 / Department 56	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Tax Increment Financing District						
Revenues						
Beginning Fund Balance	\$0	\$0	\$0	\$0	-\$12,020	-\$59,083
Taxes and Assessments						
41110 Property Tax	0	0	0	0	0	0
307 Special Assessments	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues						
48110 Interest Income	0	0	0	0	0	0
366 Interest on Special Assessment	0	0	0	0	0	0
369 Miscellaneous	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Transfers						
49210 Transfer from General Fund	0	0	0	0	0	0
49260 Transfer from Utility	0	0	0	75,000	0	86,714
Subtotal	\$0	\$0	\$0	\$75,000	\$0	\$86,714
Debt Issued						
391 Bank Construction Loan	0	0	0	0	0	0
49100 Debt Proceeds	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$75,000	\$0	\$86,714
Total Funds Available	\$0	\$0	\$0	\$75,000	-\$12,020	\$27,631
Expenditures						
56510 Consulting	0	0	10,700	0	0	0
56515 Legal Services	0	0	320	0	0	0
56990 TID Fees	0	0	1,000	0	0	0
Subtotal	\$0	\$0	\$12,020	\$0	\$0	\$0
Capital Outlay						
57995 Capital Outlay 2009	0	0	0	0	0	0
996 Developer Reimbursement	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Transfers						
995 Operating Transfer to General Fund	0	0	0	50,264	47,063	27,848
990 Operating Transfer to Utility Fund	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$50,264	\$47,063	\$27,848
Debt Issuance						
58990 Debt Issuance Costs	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$12,020	\$50,264	\$47,063	\$27,848
Audit Adjustment	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	-\$12,020	\$24,736	-\$59,083	-\$217

Village of Sister Bay 2010 Annual Budget

Fund / Department	2007 Actual	2008 Budget	2008 Actual	2009 Budget	2009 Estimate	2010 Budget
Debt Service Fund #30 All Debt						
Revenues						
Beginning Fund Balance	\$0	\$0	-\$10,588	-\$10,587	\$5,243	\$10,693
Taxes						
41110 Property Tax	585,427	696,561	696,561	822,561	822,561	664,448
41210 Room Taxes	0	120,000	125,039	114,137	109,000	110,000
Subtotal	\$585,427	\$816,561	\$821,600	\$936,698	\$931,561	\$774,448
Other Revenues						
48110 Interest Income	0	0	204	0	0	150
Subtotal	\$0	\$0	\$204	\$0	\$0	\$150
Interfund Transfers						
49210 Transfer from General Fund	0	72,817	72,817	0	0	0
49220 Transfer from Marina Fund	61,275	64,813	64,813	68,063	68,063	71,000
49260 Financed by Utility Revenue	215,310	396,151	396,151	227,620	227,620	154,534
Subtotal	\$276,585	\$533,780	\$533,781	\$295,683	\$295,683	\$225,534
Debt Issued						
Debt Refinancing	0	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$862,012	\$1,350,341	\$1,355,585	\$1,232,381	\$1,227,244	\$1,000,132
Total Funds Available	\$862,013	\$1,350,341	\$1,344,997	\$1,221,794	\$1,232,487	\$1,010,825
Expenditures						
Debt Service						
General Debt	456,832	481,117	470,529	519,080	519,080	509,041
Property Tax Utility Debt	139,183	132,011	132,011	130,782	130,782	180,000
Marina Debt	61,275	64,813	64,813	68,063	68,063	71,000
Utility Debt	215,310	396,151	396,151	227,620	227,620	-25,466
Other	0	0	0	0	0	0
New \$6.5 million BAN	0	276,250	276,250	276,250	276,250	276,250
805	0	0	0	0	0	0
990 Transfer to Wastewater Fund Debt	0	0	0	0	0	0
Subtotal	\$872,600	\$1,350,341	\$1,339,754	\$1,221,794	\$1,221,794	\$1,010,825
Total Expenditures	\$872,600	\$1,350,341	\$1,339,754	\$1,221,794	\$1,221,794	\$1,010,825
Audit Adjustment	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	-\$10,588	\$0	\$5,243	\$0	\$10,693	\$0

Village of Sister Bay 2010 Annual Budget

Debt Service - Summary of all funds

Year	Principal Payment	Interest Payment	Total Cost	General Purposes	Marina Purposes	Utility Purposes	Total Cost	Property Tax	Marina	Utilities	Total
2000	0	0	0	268,322	99,900	134,625	502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446	100,150	189,272	550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444	99,768	184,136	595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121	99,776	177,040	562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587	99,905	187,511	639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550	51,849	327,463	808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786	57,575	413,308	847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245	61,275	423,210	930,730	585,427	61,275	284,027	930,730
2008	769,000	581,341	1,350,341	757,366	64,813	528,162	1,350,341	889,378	64,813	396,150	1,350,341
2009	675,000	546,794	1,221,794	795,329	68,063	358,402	1,221,794	926,111	68,063	227,620	1,221,794
2010	500,000	510,825	1,010,825	785,291	71,000	154,534	1,010,825	965,291	71,000	-25,466	1,010,825
2011	885,000	484,325	1,369,325	1,134,731	73,600	160,994	1,369,325	1,134,731	73,600	160,994	1,369,325
2012	6,935,000	457,925	7,392,925	7,148,171	76,000	168,754	7,392,925	7,148,171	76,000	168,754	7,392,925
2013	500,000	164,275	664,275	390,029	83,200	191,046	664,275	390,029	83,200	191,046	664,275
2014	450,000	144,275	594,275	407,005	0	187,270	594,275	407,005	0	187,270	594,275
2015	500,000	126,275	626,275	429,549	0	196,726	626,275	429,549	0	196,726	626,275
2016	560,000	105,525	665,525	453,473	0	212,052	665,525	453,473	0	212,052	665,525
2017	575,000	83,125	658,125	431,385	0	226,740	658,125	431,385	0	226,740	658,125
2018	625,000	55,813	680,813	456,730	0	224,082	680,813	456,730	0	224,082	680,813
2019	550,000	26,125	576,125	340,019	0	236,107	576,125	340,019	0	236,107	576,125
2020	0	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0
Total											
Due	\$13,524,000	\$3,286,622	\$16,810,622	\$13,529,078	\$436,675	\$2,844,868	\$16,810,622	\$13,971,871	\$436,675	\$2,402,076	\$16,810,622

Note: The Village is subsidizing the Utility cost of Fund #41

2,006	130,582
2,007	139,183
2,008	132,011
2,009	130,782

for Fund #47 2,010 180,000

Village of Sister Bay 2010 Annual Budget

Debt Service - Library Fund # 32

\$385,000 was borrowed at 4.26% on 09/15/01.

\$270,000 was refinanced at 3.97% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
						Gen	Mar	Util
Bond @ 3.97%								
	2005	15,000	6,523	21,523	21,523	21,523	0	0
	2006	15,000	9,903	24,903	24,903	24,903	0	0
	2007	15,000	9,415	24,415	24,415	24,415	0	0
	2008	15,000	8,928	23,928	23,928	23,928	0	0
	2009	20,000	8,403	28,403	28,403	28,403	0	0
	2010	20,000	7,653	27,653	27,653	27,653	0	0
	2011	20,000	6,853	26,853	26,853	26,853	0	0
	2012	25,000	6,053	31,053	31,053	31,053	0	0
	2013	25,000	5,053	30,053	30,053	30,053	0	0
	2014	30,000	4,053	34,053	34,053	34,053	0	0
	2015	35,000	2,853	37,853	37,853	37,853	0	0
	2016	35,000	1,400	36,400	36,400	36,400	0	0
	2017	0	0	0	0	0	0	0
	2018	0	0	0	0	0	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Remaining payments		\$170,000	\$26,263	\$196,263	\$196,263	\$196,263	\$0	\$0

Village of Sister Bay 2010 Annual Budget

Debt Service - Sports Complex Land Purchase Fund # 34

\$300,000 was originally borrowed at 4.90% and \$150,000 refinanced at 3.85% on 10/27/03.

\$360,000 was refinanced at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
Bond @4.25%							
2005	15,000	9,206	24,206	24,206	24,206	0	0
2006	10,000	14,178	24,178	24,178	24,178	0	0
2007	15,000	13,853	28,853	28,853	28,853	0	0
2008	15,000	13,365	28,365	28,365	28,365	0	0
2009	20,000	12,840	32,840	32,840	32,840	0	0
2010	20,000	12,090	32,090	32,090	32,090	0	0
2011	20,000	11,290	31,290	31,290	31,290	0	0
2012	25,000	10,490	35,490	35,490	35,490	0	0
2013	30,000	9,490	39,490	39,490	39,490	0	0
2014	30,000	8,290	38,290	38,290	38,290	0	0
2015	35,000	7,090	42,090	42,090	42,090	0	0
2016	40,000	5,638	45,638	45,638	45,638	0	0
2017	40,000	4,038	44,038	44,038	44,038	0	0
2018	45,000	2,138	47,138	47,138	47,138	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
Remaining payments	\$265,000	\$58,463	\$323,463	\$323,463	\$323,463	\$0	\$0

Village of Sister Bay 2010 Annual Budget

Debt Service - Marina Fund # 35

\$583,000 was refinance at 3.5% on 09/01/03

\$505,000 was refinanced at 3.88% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @3.88%								
	2005	40,000	11,849	51,849	51,849	0	51,849	0
	2006	40,000	17,575	57,575	57,575	0	57,575	0
	2007	45,000	16,275	61,275	61,275	0	61,275	0
	2008	50,000	14,813	64,813	64,813	0	64,813	0
	2009	55,000	13,063	68,063	68,063	0	68,063	0
	2010	60,000	11,000	71,000	71,000	0	71,000	0
	2011	65,000	8,600	73,600	73,600	0	73,600	0
	2012	70,000	6,000	76,000	76,000	0	76,000	0
	2013	80,000	3,200	83,200	83,200	0	83,200	0
	2014	0	0	0	0	0	0	0
	2015	0	0	0	0	0	0	0
	2016	0	0	0	0	0	0	0
	2017	0	0	0	0	0	0	0
	2018	0	0	0	0	0	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	Remaining payments	\$215,000	\$17,800	\$232,800	\$232,800	\$0	\$232,800	\$0

Village of Sister Bay 2010 Annual Budget

Debt Service - Sport Complex Fire Station Fund #36

\$750,000 was borrowed at 2.5% on 9/15/03; to be retired in 2004

\$755,000 was borrowed at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @ 4.25%								
	2005	30,000	19,299	49,299	49,299	49,299	0	0
	2006	25,000	29,768	54,768	54,768	54,768	0	0
	2007	30,000	28,955	58,955	58,955	58,955	0	0
	2008	35,000	27,980	62,980	62,980	62,980	0	0
	2009	40,000	26,755	66,755	66,755	66,755	0	0
	2010	40,000	25,255	65,255	65,255	65,255	0	0
	2011	45,000	23,655	68,655	68,655	68,655	0	0
	2012	55,000	21,855	76,855	76,855	76,855	0	0
	2013	60,000	19,655	79,655	79,655	79,655	0	0
	2014	65,000	17,255	82,255	82,255	82,255	0	0
	2015	70,000	14,655	84,655	84,655	84,655	0	0
	2016	80,000	11,750	91,750	91,750	91,750	0	0
	2017	85,000	8,550	93,550	93,550	93,550	0	0
	2018	95,000	4,513	99,513	99,513	99,513	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Remaining payments		\$555,000	\$121,888	\$676,888	\$676,888	\$676,888	\$0	\$0

Village of Sister Bay 2010 Annual Budget

Debt Service - Land Purchase Casperson Fund # 38

\$750,000 was borrowed at 5.0% on 12/30/03

No borrowing was done only an agreement to repay the owner.

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen	Mar	
Promissory Note @ 5.0%							
2005	100,000	34,806	134,806	134,806	134,806	0	0
2006	100,000	30,000	130,000	130,000	130,000	0	0
2007	100,000	25,000	125,000	125,000	125,000	0	0
2008	100,000	20,000	120,000	120,000	120,000	0	0
2009	100,000	15,000	115,000	115,000	115,000	0	0
2010	100,000	10,000	110,000	110,000	110,000	0	0
2011	100,000	5,000	105,000	105,000	105,000	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
Remaining payments	\$100,000	\$5,000	\$105,000	\$105,000	\$105,000	\$0	\$0

Village of Sister Bay 2010 Annual Budget

Debt Service - State Trust Fund Fire Station Fund # 39

First draw of \$826,907 received in 2003, other draws of \$323,819.20, \$493,433.30 and \$432,726.66 were borrowed in 2004.
 \$2,050,000 was refinanced at 4.37% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @ 4.36%								
	2005	48,600	137,433	186,033	186,033	186,033	0	0
	2006	10,000	86,620	96,620	96,620	96,620	0	0
	2007	75,000	86,295	161,295	161,295	161,295	0	0
	2008	80,000	83,858	163,858	163,858	163,858	0	0
	2009	95,000	81,058	176,058	176,058	176,058	0	0
	2010	105,000	77,495	182,495	182,495	182,495	0	0
	2011	120,000	73,295	193,295	193,295	193,295	0	0
	2012	130,000	68,495	198,495	198,495	198,495	0	0
	2013	145,000	63,295	208,295	208,295	208,295	0	0
	2014	160,000	57,495	217,495	217,495	217,495	0	0
	2015	180,000	51,095	231,095	231,095	231,095	0	0
	2016	200,000	43,625	243,625	243,625	243,625	0	0
	2017	220,000	35,625	255,625	255,625	255,625	0	0
	2018	245,000	25,175	270,175	270,175	270,175	0	0
	2019	285,000	13,538	298,538	298,538	298,538	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Remaining payments		\$1,685,000	\$431,638	\$2,116,638	\$2,116,638	\$2,116,638	\$0	\$0

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Debt Service - Water/Sewer Line Extensions Forest/Sunnyside Crow's Nest Fund # 40 00-0227

\$700,000 was borrowed at 2.84% on 04/13/04

\$710,000 was borrowed at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
						Gen	Mar	Util
Bond @4.35%								
	2005	0	18,702	18,702	18,702	0	0	18,702
	2006	20,000	29,790	49,790	49,790	0	0	49,790
	2007	25,000	29,140	54,140	54,140	0	0	54,140
	2008	25,000	28,328	53,328	53,328	0	0	53,328
	2009	30,000	27,453	57,453	57,453	0	0	57,453
	2010	35,000	26,328	61,328	61,328	0	0	61,328
	2011	40,000	24,928	64,928	64,928	0	0	64,928
	2012	45,000	23,328	68,328	68,328	0	0	68,328
	2013	60,000	21,528	81,528	81,528	0	0	81,528
	2014	55,000	19,128	74,128	74,128	0	0	74,128
	2015	60,000	16,928	76,928	76,928	0	0	76,928
	2016	70,000	14,438	84,438	84,438	0	0	84,438
	2017	75,000	11,638	86,638	86,638	0	0	86,638
	2018	80,000	8,075	88,075	88,075	0	0	88,075
	2019	90,000	4,275	94,275	94,275	0	0	94,275
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Remaining payments		\$575,000	\$144,263	\$719,263	\$719,263	\$0	\$0	\$719,263

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Debt Service - Wastewater Plant Construction Fund # 41

\$2,035,000 was borrowed @5.2% on February 1, 1994

\$795,000 was refinanced at 3.51% on 04/15/05

Project Summary

The table shows the debt schedule.

				Allocated To			
				61.49%	6.64%	31.87%	
				Village	LG Sanitary Dist	Liberty Grove	
				Principal Payment	Interest Payment	Total Cost	Total
Bond @ 3.51%							
	2001	160,000	83,440	243,440			
	2002	165,000	76,400	241,400			
	2003	170,000	68,975	238,975			
	2004	185,000	61,155	246,155			
	2005	190,000	17,178	207,178	207,178		
	2006	190,000	27,363	217,363	217,363		
	2007	200,000	21,188	221,188	221,188		
	2008	200,000	14,688	214,688	214,688		
	2009	205,000	7,688	212,688	212,688		
	2010	0	0	0	0	0	0
	2011	0	0	0	0	0	0
	2012	0	0	0	0	0	0
	2013	0	0	0	0	0	0
	2014	0	0	0	0	0	0
	2015	0	0	0	0	0	0
	2016	0	0	0	0	0	0
	2017	0	0	0	0	0	0
	2018	0	0	0	0	0	0
	2019	0	0	0	0	0	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
	Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0

Note: That the Village is only responsible for 61.49% of the total cost of this issue and is paying the cost from property taxes not utility rates.

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Debt Service - Bay Shore Stormsewer and Water PRV Fund # 47

\$475,000 was borrowed at 2.84% on 12/15/04

\$475,000 was refinanced at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
						66.00% Gen	0.00% Mar	34.00% Util
Bond @ 4.35%								
	2005	0	12,507	12,507	12,507	8,255	0	4,252
	2006	15,000	19,923	34,923	34,923	23,049	0	11,874
	2007	15,000	19,435	34,435	34,435	22,727	0	11,708
	2008	20,000	18,948	38,948	38,948	25,705	0	13,242
	2009	20,000	18,248	38,248	38,248	25,243	0	13,004
	2010	25,000	17,498	42,498	42,498	28,048	0	14,449
	2011	25,000	16,498	41,498	41,498	27,388	0	14,109
	2012	30,000	15,498	45,498	45,498	30,028	0	15,469
	2013	35,000	14,298	49,298	49,298	32,536	0	16,761
	2014	40,000	12,898	52,898	52,898	34,912	0	17,985
	2015	40,000	11,298	51,298	51,298	33,856	0	17,441
	2016	45,000	9,638	54,638	54,638	36,061	0	18,577
	2017	50,000	7,838	57,838	57,838	38,173	0	19,665
	2018	55,000	5,463	60,463	60,463	39,905	0	20,557
	2019	60,000	2,850	62,850	62,850	41,481	0	21,369
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Remaining payments		\$380,000	\$96,275	\$476,275	\$476,275	\$314,342	\$0	\$161,934

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Debt Service - Wastewater Treatment Plant Expansion Fund # 48

\$900,000 was borrowed at 2.36% on 10/14/04

\$910,000 was refinanced at 4.36% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
						Gen	Mar	Util
Bond @ 4.36%								
	2005	0	24,025	24,025	24,025	0	0	24,025
	2006	25,000	38,270	63,270	63,270	0	0	63,270
	2007	30,000	37,458	67,458	67,458	0	0	67,458
	2008	35,000	36,483	71,483	71,483	0	0	71,483
	2009	40,000	35,258	75,258	75,258	0	0	75,258
	2010	45,000	33,758	78,758	78,758	0	0	78,758
	2011	50,000	31,958	81,958	81,958	0	0	81,958
	2012	55,000	29,958	84,958	84,958	0	0	84,958
	2013	65,000	27,758	92,758	92,758	0	0	92,758
	2014	70,000	25,158	95,158	95,158	0	0	95,158
	2015	80,000	22,358	102,358	102,358	0	0	102,358
	2016	90,000	19,038	109,038	109,038	0	0	109,038
	2017	105,000	15,438	120,438	120,438	0	0	120,438
	2018	105,000	10,450	115,450	115,450	0	0	115,450
	2019	115,000	5,463	120,463	120,463	0	0	120,463
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
Remaining payments		\$735,000	\$187,575	\$922,575	\$922,575	\$0	\$0	\$922,575

Village of Sister Bay 2010 Annual Budget

Debt Service - Mill Road Reconstruction Fund # 49

\$550,000 was initially borrowed at 3.5% on 04/15/05

\$550,000 was borrowed at 3.85% on 11/14/06 for 18 months and due on 05/13/07

\$500,000 was borrowed at 3.25% on 05/13/08 for 18 months and due on 11/13/09

\$450,000 to be borrowed at 3.00% on 11/13/09 for 18 months and due on 5/13/11

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To			
						100.00% Gen	0.00% Mar	0.00% Util	
Bank Loan @ various rates		Note: \$500,000 is borrowed short term for 18 months until next major borrowing occurs.							
	2005	0	0	0	0	0	0	0	
	2006	0	23,270	23,270	23,270	23,270	0	0	
	2007	25,000	0	25,000	25,000	25,000	0	0	
	2008	25,000	31,281	56,281	56,281	56,281	0	0	
	2009	50,000	24,781	74,781	74,781	74,781	0	0	
	2010	50,000	13,500	63,500	63,500	63,500	0	0	
	2011	400,000	6,000	406,000	406,000	406,000	0	0	
	2012	0	0	0	0	0	0	0	
	2013	0	0	0	0	0	0	0	
	2014	0	0	0	0	0	0	0	
	2015	0	0	0	0	0	0	0	
	2016	0	0	0	0	0	0	0	
	2017	0	0	0	0	0	0	0	
	2018	0	0	0	0	0	0	0	
	2019	0	0	0	0	0	0	0	
	2020	0	0	0	0	0	0	0	
	2021	0	0	0	0	0	0	0	
	2022	0	0	0	0	0	0	0	
	2023	0	0	0	0	0	0	0	
	2024	0	0	0	0	0	0	0	
	2025	0	0	0	0	0	0	0	
Remaining payments		\$400,000	\$6,000	\$406,000	\$406,000	\$406,000	\$0	\$0	

Village of Sister Bay 2010 Annual Budget

Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
Bank Loan @ 4.85%							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	276,250	276,250	276,250	276,250	0	0
2009	0	276,250	276,250	276,250	276,250	0	0
2010	0	276,250	276,250	276,250	276,250	0	0
2011	0	276,250	276,250	276,250	276,250	0	0
2012	6,500,000	276,250	6,776,250	6,776,250	6,776,250	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
Remaining payments	\$6,500,000	\$552,500	\$7,052,500	\$7,052,500	\$7,052,500	\$0	\$0