



**Village of Sister Bay
2012 Annual Budget
and
Capital Improvement Program**

Monday, December 05, 2011

2012 Budget v76 as approved.xlsx

VILLAGE OF SISTER BAY 2012 BUDGET PRESENTATION

Preparation of the 2012 Village Budget presented some new challenges, both internal and externally imposed. The Village Finance Committee's initial desire was to keep the 2012 levy amount the same as it was for 2011. This would have resulted in a mill rate increase of only 1.15%.

However, the changes the State of Wisconsin made earlier this year to its levy limit rules have adversely affected our allowable levy calculations. It is no longer possible to carry the allowable levy forward to the next year. Instead, the actual levy amount from the previous year is the starting point for each new year. Increases are allowed only for growth outside the TIF District, for debt service, and for increases in charges for a joint fire department. In order to forecast the amount of the levy that will be needed in future years, projections were prepared showing how much of the levy would be available for general purposes under various scenarios. A major factor is that debt service schedules fluctuate from year to year. The projections show that it is essential to use more of the levy available to us now, for 2012; otherwise, we will be constrained by future levy limits too low for Village needs. Thus, an increase of just under \$64,000 has been proposed for 2012.

As of 2011, the Village Marina is considered an enterprise fund, meaning that it operates as a business would, funding its own activities without property tax support. The Sewer and Water Utility is another example of an enterprise fund. Budgets for both of these funds are included in the Village's Annual Budget for informational purposes, but they are not represented in the totals on pages 2 and 3. Although payroll for all employees is handled by the Village office, the enterprise funds reimburse the Village for those costs, as well as for a percentage of administrative compensation.

In the General Fund section of the 2012 Budget, costs have decreased because of changes in the personnel section, which is almost 5% lower than it was for 2011 even though salaries and wages were again increased by 2%. This decrease in costs is due to two changes that occurred in 2011:

- 1) the Village's shift from a group health plan to individual plans for employees and their families (with Village assistance for high deductibles), and
- 2) the State's mandate that employees must pay 50% of their retirement benefits (5.9% of gross wages). It should be noted, however, that costs for the individual health insurance policies (plus up to 75% reduction of deductible expenses) did increase by 17% for the second year. Increases after the first year are typical with new health plans.

Requests for the Capital Improvements Fund are also down from 2011, when it was necessary to make up for \$86,249 borrowed in 2010 for the purchase of the new fire truck. New line items for 2012 include:

- \$10,000 toward a polished cement slab for the skatepark, to be funded over a four to five-year period,
- \$18,988 for a Coastal Byways kiosk, financed largely by a grant of \$15,190,
- \$5,000 for tablet PC's to facilitate paperless meetings,
- \$2000 for redevelopment area planning, and
- \$55,000 for future capital projects.

More property tax dollars will be needed for debt service in 2012 than in 2011, even though all Room Tax dollars are used to defray this cost. A portion of the Helms grant will be used as well. The Notes from 2010 and 2007 were refinanced in April and May of 2011, and those payments result in a debt service increase for 2012. In addition, the Village is long overdue in re-paying the Water Utility \$180,000 for a 2004 joint project involving the stormwater vector and a pressure reducing station.

The Finance Committee spent portions of many meetings considering how to structure Marina debt. A year ago the hope was that the Marina would be able to make most or all of the payments for the Johnson property purchase, but the combination of the interest rates we finally obtained in April and the cost of the recent dredging and expansion made that hope unrealistic.

Since the dredging and expansion are clearly a Marina project, it was decided that the Marina would borrow \$850,000 to be repaid over a period of 20 years. A bank loan at 3% was considered, but the preferred proposal, shown in the 2012 Budget, is that the Village will loan \$850,000 to the Marina at 2% interest, using part of the \$1,495,995 Stewardship grant the Village received in September. When that grant money is needed for future improvements along the waterfront, the Marina can re-apply for a bank loan.

The Johnson property purchase made the Village's goal of a continuous downtown waterfront a reality. It produced parkland and a tourist attraction for the Village as well as additional docks and slips for the Marina. To come up with an equitable division of that property, the docks, slips, and boathouse area were assigned to the Marina along with about 10% of the land—the shoreline portion most used by the Marina. The remainder of the land would be considered part of the Village park system. When values were assigned to the various components of the purchase, the debt allocation came to 35% Marina/65% Village, as shown in the 2012 Budget. The Finance Committee proposes this allocation, backed by a combination of appraisal figures and land values, as manageable by both the Marina and the Village.

The decisions made by the Board based upon these recommendations will have an impact on future budgets. Considerable staff time was spent on projections of the future consequences of today's actions. This was especially useful in forecasting levy limits and in determining debt allocations. It is hoped that this work will serve the Village well over the next few years.

Respectfully submitted,

Juliana Neuman
Village Finance Director

Resolution № 233-112811

Adopting the 2012 Budget and Capital Improvement Program

WHEREAS, the Village of Sister Bay Finance Committee has reviewed the financial needs of the Village and recommends the adoption of the 2012 Annual Budget.

FURTHER, the proposed budget including detailed estimates of the revenues and expenses for the current fiscal year and for the ensuing fiscal year, in the format as is required by statutes, was available for public inspection and a summary of such budget was duly published in a newspaper of general circulation and a public hearing was held Monday, November 15, 2011 at the Sister Bay Fire Station at 6:00 p.m. where all residents and taxpayers were afforded an opportunity to be heard on all matters pertaining to the proposed budget.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Sister Bay does hereby adopt the budget hereinafter set out in detail and hereby appropriates the sums of money or so much thereof as may be needed and deemed necessary to defray all expenses and liabilities for municipal purposes of the fiscal year, commencing the 1st day of January 2012 and ending the 31st day of December 2012.

BE IT FURTHER RESOLVED that the schedule of Zoning and Development fees as proposed is hereby adopted with an effective date of January 1, 2012.

BE IT FURTHER RESOLVED that the various interfund loans and repayment schedules are approved as specified in the budget document.

BE IT FURTHER RESOLVED that a copy of the budget be published on the Village web site and made available for the public as soon as practicable.

Introduced at a special meeting of the Board of Trustees of the Village of Sister Bay conducted on the 28th day of November 2011.

Passed and adopted this ___ day of _____, 2011.

Denise L. Bhirdo, President

ATTEST:

Christy Sully, Village Clerk WCPC/MMC

VOTE: Ayes _____ Noes _____

Village of Sister Bay 2012 Annual Budget

Sister Bay Proposed Consolidated Budget for 2012

12/5/11 10:00 AM

NOTICE

A public hearing will be held November 28th at 6:00 p.m. at the Sister Bay Fire Station to review the 2012 Budget of the Village of Sister Bay as attached. The proposed budget may be examined on weekdays at the Administration Building between 8:00 am and 4:00 pm. Signed this 26th day of October, 2011.

Fund / Department	2010 Actual	2011 Budget	2011 Estimated	2012 Budget	% Change	Capital & TID Funds	Special Revenue Funds	Debt Funds	Total All Funds
Budget Summary - All Governmental Funds									
Beginning Balance	\$341,860	\$363,110	\$346,197	\$492,163	35.54%	\$1,972,791	\$11,749	\$365,607	\$2,842,311
Revenues									
Taxes	1,149,947	1,270,025	1,313,487	1,076,000	-15.28%	0	0	849,000	\$1,925,000
Other Taxes	64	0	251	150	0.00%	0	0	124,000	\$124,150
State Shared Revenues	107,683	103,389	105,764	95,599	-7.53%	0	0	0	\$95,599
Licenses and Permits	38,129	36,886	33,173	34,262	-7.11%	0	0	0	\$34,262
Fines and Penalties	1,406	100	1,060	750	650.00%	0	0	0	\$750
Charges for Services	9,062	11,000	11,123	10,100	-8.18%	0	0	0	\$10,100
Other Intergovernmental	12,073	11,100	10,200	10,500	-5.41%	17,190	0	0	\$27,690
Commercial Revenues	0	0	0	0	0.00%	50,000	15,250	0	\$65,250
Miscellaneous Revenues	37,995	32,725	28,511	27,550	-15.81%	0	2,864	717	\$31,131
Debt Proceeds	0	0	0	0	0.00%	0	0	0	\$0
Funding From Utilities	34,826	38,797	0	35,858	-7.58%	162,588	0	0	\$198,446
Transfers In	214,216	179,392	141,290	229,445	27.90%	590,988	5,000	160,000	\$985,433
Total Revenues	\$1,605,402	\$1,683,413	\$1,644,859	\$1,520,214	-9.69%	\$820,766	\$23,114	\$1,133,717	\$3,497,811
Total Funds Available	\$1,947,262	\$2,046,524	\$1,991,056	\$2,012,377	-1.67%	\$2,793,557	\$34,863	\$1,499,324	\$6,340,122
Expenditures									
General Government	478,750	462,840	473,226	515,092	11.29%	0	0	0	\$515,092
Administration	336,453	324,664	252,910	307,149	-5.39%	3,175	0	0	\$310,324
Parks and Streets	503,862	545,459	474,857	536,123	-1.71%	0	21,007	0	\$557,130
Capital	0	0	0	0	0.00%	407,723	0	0	\$407,723
Transfers Out	282,000	297,899	297,899	245,988	-17.43%	191,156	0	0	\$437,144
Debt	0	0	0	0	0.00%	0	0	1,499,324	\$1,499,324
Total Expenditures	\$1,601,065	\$1,630,862	\$1,498,893	\$1,604,352	-1.63%	\$602,054	\$21,007	\$1,499,324	\$3,726,738
Ending Fund Balance	\$346,197	\$415,662	\$492,163	\$408,025	-1.84%	\$2,191,503	\$13,856	\$0	\$2,613,384
Property Tax Contribution		\$1,270,025	\$1,313,487	\$1,076,000	-15.28%	\$0	\$0	\$849,000	\$1,925,000
	2010 Assessed Valuation	\$436,104,600	2010 Levy	\$1,861,025	2010 Mill Rate	0.00426738			
	2011 Assessed Valuation	\$431,161,000	2011 Levy	\$1,925,000	2011 Mill Rate	0.00446469			
				\$63,975		0.00019731			
					Percentage Change	4.62%			

Village of Sister Bay 2012 Annual Budget

Fund / Department	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Budget Summary - All Governmental Funds				
Beginning Unrestricted Balance	\$1,839,698	\$3,179,341	\$2,033,414	\$2,946,712
Revenues				
Taxes	1,814,395	1,861,025	1,861,057	1,925,000
Other Taxes	119,231	126,800	121,801	124,150
Intergovernmental Revenue	659,753	104,264	1,603,979	112,789
Licenses and Permits	38,129	36,886	33,173	34,262
Fines, Forfeitures and Penalties	1,406	100	1,060	750
Public Charges for Services	332,052	11,000	11,123	10,100
Intergovernmental Charges	12,073	11,975	10,200	10,500
Commercial Revenues	42,005	0	13,710	15,250
Other Revenue	106,958	72,757	66,156	116,989
Debt Proceeds	5,350,000	0	0	0
Other Financing/Transfers	748,365	1,057,338	480,884	1,148,021
Total Revenues	\$9,224,366	\$3,282,144	\$4,203,143	\$3,497,811
Total Funds Available	\$11,064,064	\$6,461,486	\$6,236,557	\$6,444,523
Expenditures				
General Government	478,750	462,840	473,226	515,092
Administration	336,603	324,814	254,831	310,324
Parks and Streets	631,846	556,166	507,687	557,130
Capital	5,578,643	844,096	1,052,982	407,723
Debt	1,410,975	1,271,443	674,370	1,499,324
Transfers Out	593,831	326,751	326,751	437,144
Total Expenditures	\$9,030,649	\$3,786,111	\$3,289,846	\$3,726,738
Audit Adjustment	\$0	\$0	\$0	\$0
Ending Fund Balance	\$2,033,414	\$2,675,375	\$2,946,712	\$2,717,785
<i>Proof to Audit</i>	<i>2,033,417</i>			
Fund Balance Percentage	22.52%	70.66%	89.57%	72.93%

Village of Sister Bay 2012 Annual Budget

Fund / Department	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Budget Summary - General Fund Only				
Beginning Unrestricted Balance	\$341,860	\$363,110	\$346,197	\$492,163
Revenues				
Taxes	1,149,947	1,270,025	1,313,487	1,076,000
Other Taxes	64	0	251	150
Intergovernmental Revenue	107,683	103,389	105,764	95,599
Licenses and Permits	38,129	36,886	33,173	34,262
Fines, Forfeitures & Penalties	1,406	100	1,060	750
Public Charges for Services	9,062	11,000	11,123	10,100
Intergovernmental Charges	12,073	11,100	10,200	10,500
Other Revenue	37,995	32,725	28,511	27,550
Other Financing Sources	249,042	218,189	141,290	265,303
Total Revenues	\$1,605,402	\$1,683,413	\$1,644,859	\$1,520,214
Total Funds Available	\$1,947,262	\$2,046,524	\$1,991,056	\$2,012,377
Expenditures				
General Government	478,750	462,840	473,226	515,092
Administration	336,453	324,664	252,910	307,149
Parks and Streets	503,862	545,459	474,857	536,123
Capital	0	0	0	0
Transfers	282,000	297,899	297,899	245,988
Debt	0	0	0	0
Total Expenditures	\$1,601,065	\$1,630,862	\$1,498,893	\$1,604,352
Designated Reserve	\$0	\$0	\$0	\$0
Audit Adjustment	\$0	\$0	\$0	\$0
Ending Fund Balance	\$346,197	\$415,662	\$492,163	\$408,025
Fund Balance Percentage	21.62%	25.49%	32.84%	25.43%

Village of Sister Bay 2012 Annual Budget

Fund 100 / Departments 51 - 53		2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Revenues					
Taxes					
41110	General Property	1,149,920	1,270,000	1,313,430	1,075,943
41150	Managed Forest Lands	27	25	57	57
41160	Omitted Property	0	0	0	0
	Subtotal	\$1,149,947	\$1,270,025	\$1,313,487	\$1,076,000
Other Taxes					
41800	Interest & Penalties - Taxes	64	0	251	150
	Subtotal	\$64	\$0	\$251	\$150
Intergovernmental Revenue					
43410	State Shared Revenue	12,049	12,048	12,048	9,108
43420	Fire Insurance Dues	11,197	11,000	11,715	12,000
43430	State Aid - Computer Aids	867	900	776	750
43531	State Aid - Roads	70,145	71,937	71,937	64,737
43610	State Aid - Municipal Services	267	0	0	0
43650	Forest Lands	3	4	4	4
43690	State Grants Other	3,738	0	0	0
43791	County Recycling Rebate	9,418	7,500	9,283	9,000
	Subtotal	\$107,683	\$103,389	\$105,764	\$95,599
Licenses and Permits					
44110	Liquor	8,340	8,000	8,142	8,000
44120	Operators' Licenses	260	500	625	500
44130	Soda	135	140	130	130
44140	Cigarette	40	40	25	25
44210	Dog	6	6	7	7
44300	Building Permits	23,557	22,000	22,000	23,000
44410	Rezoning Petition & Fees	4,970	5,000	1,725	2,000
44910	Sign Permits	820	1,200	520	600
	Subtotal	\$38,129	\$36,886	\$33,173	\$34,262
Fines, Forfeits & Penalties					
45100	Court Fines	856	100	407	250
45210	Forfeitures	550	0	654	500
	Subtotal	\$1,406	\$100	\$1,060	\$750
Public Charges For Services					
46110	Assessment Letter Fees	3,300	3,000	2,880	3,000
46120	Plan Commission Fees	0	0	280	0
46140	Publishing Fees	380	400	420	400
46310	Hwy Dept Charges Reimbursed	350	1,000	1,410	1,200
46721	Memorial Benches	2,800	2,400	4,000	4,000
46722	Memorial Trees	0	0	1,060	500
46741	Festival/Event Fees	571	3,200	473	500
46900	Misc Charges For Services	1,661	1,000	600	500
	Subtotal	\$9,062	\$11,000	\$11,123	\$10,100

Village of Sister Bay 2012 Annual Budget

Fund 100 / Departments 51 - 53	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Revenues				
Intergovernmental Charges				
47324 EMS Building Rental Charge	8,939	8,000	8,000	8,000
47390 Library charges	2,195	3,000	2,200	2,500
47391 Tourism Zone Charges	940	100	0	0
Subtotal	\$12,073	\$11,100	\$10,200	\$10,500
Other Revenue				
48110 Interest on Investments	8,926	11,525	2,300	2,500
48210 Building Rental - Post Office	14,725	14,700	15,950	16,200
48220 Building Rental - Village Hall	2,175	2,000	2,500	2,500
48240 Building Rental - Fire Station	700	1,000	750	750
48250 Park Rental	1,649	1,500	4,820	5,000
48300 Sale of Property & Equipment	1,512	1,000	0	0
48400 Insurance Recovery	7,986	0	0	0
48910 Refunds	220	500	2,141	500
48990 Miscellaneous Other Revenue	103	500	50	100
Subtotal	\$37,995	\$32,725	\$28,511	\$27,550
Other Financing Sources				
49220 Transfers from Marina Fund	78,247	38,102	0	39,912
49221 Transfers from Marina PILOT	108,338	112,438	112,438	158,377
49250 Transfer from TIF Fund	27,631	28,852	28,852	31,156
49260 Transfers from Utility Fund	34,826	38,797	0	35,858
49300 Debt Proceeds	0	0	0	0
49500 Refunding Bond Proceeds	0	0	0	0
Subtotal	\$249,042	\$218,189	\$141,290	\$265,303
Total Revenues	\$1,605,402	\$1,683,413	\$1,644,859	\$1,520,214

Village of Sister Bay 2012 Annual Budget

Fund 100 / Department 51		2010	2011	2011	2012
General Government		Actual	Budget	Estimate	Budget
Direct Employee Costs					
51105	Salaries, Board Members	31,380	31,260	30,320	31,260
51120	Social Security	2,401	2,391	2,319	2,391
51145	Insurance, Work Comp	89	100	77	106
	Subtotal	\$33,870	\$33,751	\$32,717	\$33,757
Indirect Employee Costs					
51201	Travel/Training	894	3,000	1,100	1,500
51210	Expense Allowance	421	600	400	500
51225	Recognition	596	800	495	600
	Subtotal	\$1,911	\$4,400	\$1,995	\$2,600
Utility Costs					
51301	Administration Building	4,553	4,800	4,850	5,000
51305	Village Hall	6,735	10,000	9,960	12,000
51315	Fire Station	33,053	36,000	33,436	36,000
51320	Old School	543	600	692	750
51360	Hydrant Rental Fees	42,000	42,000	42,000	42,000
51370	Internet	2,159	2,500	2,159	2,500
	Subtotal	\$89,044	\$95,900	\$93,096	\$98,250
Supplies					
51420	Dues and Publications	1,652	2,100	1,700	2,200
51450	Public Relations	3,051	4,800	2,779	4,800
51495	Miscellaneous Supplies	96	150	0	100
	Subtotal	\$4,798	\$7,050	\$4,479	\$7,100
Other Services					
51501	Sheriff Security Services	0	0	0	6,500
51502	Building Inspection Services	21,135	19,800	19,800	20,700
51505	Engineering	0	0	948	0
51510	Consulting	2,097	4,000	1,000	2,000
51515	Legal Services	22,380	15,000	22,000	15,000
51520	Assessment Services	40,260	41,468	41,468	41,468
51525	Property/Liability Insurance	10,068	12,000	10,800	12,000
51530	Legal Notices & Ads	2,346	3,000	3,400	3,500
51540	Tax Collection Costs	1,926	2,100	1,980	2,000
51545	Election Costs	434	1,100	1,316	1,500
51546	Election Officials	2,673	1,960	1,685	3,370
51555	Board of Review	57	0	700	500
51567	Festival/Event Costs	2,914	3,000	3,000	13,000
51575	Plan Commission	2,080	2,400	1,800	2,000
51590	Miscellaneous Boards	480	600	200	500
51595	Miscellaneous Services	433	500	0	500
	Subtotal	\$109,282	\$106,928	\$110,096	\$124,538

Village of Sister Bay 2012 Annual Budget

Fund 100 / Department 51	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
General Government				
Maintenance				
51641 Administration Building	1,589	2,000	1,700	2,000
51642 Village Hall	3,585	3,000	3,000	3,000
51643 Post Office	166	1,000	450	500
51645 Fire Station	12,371	10,000	7,000	25,000
51646 Old School	450	600	0	0
Subtotal	\$18,161	\$16,600	\$12,150	\$30,500
 Support				
51801 Cemetery	0	3,500	3,408	7,446
51805 Library	27,321	24,760	24,760	25,752
51810 Sister Bay Advancement	50,000	50,000	50,000	50,000
51815 Information Booth Operations (see Parks)	2,501	0	0	0
51830 Humane Society	750	750	750	750
51840 Fire Services	97,201	99,701	99,702	100,199
51850 Historical Society	5,000	5,000	5,000	5,000
51860 DCEDC	2,500	2,500	2,500	2,500
51873 Skatepark Organization	7,500	0	0	0
51875 Door County Leadership	0	0	0	300
51880 Coastal ByWays	0	0	0	300
Subtotal	\$192,773	\$186,211	\$186,120	\$192,247
 Other				
51910 Bad Debt Exp.	427	500	10,441	1,000
51930 Bank Fees & Finance Charges	901	1,000	1,600	1,000
51950 Misc. Other Exp.	0	500	0	100
51998 Change in Joint Fire Dept Investment	27,584	0	14,000	14,000
51999 Contingency	0	10,000	6,532	10,000
Subtotal	\$28,912	\$12,000	\$32,573	\$26,100
 Transfers				
51992 Transfer to Ice Rink Fund	5,000	5,000	5,000	5,000
51994 Transfer to CIP Fund	277,000	292,899	292,899	240,988
51995 Transfer to TIF	0	0	0	0
51996 Transfer to Utility	0	0	0	0
Subtotal	\$282,000	\$297,899	\$297,899	\$245,988
 Debt				
51993 Transfer to Debt Service Fund	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Subtotal Operating	478,750	462,840	473,226	515,092
Subtotal Transfers	282,000	297,899	297,899	245,988
Subtotal Debt	0	0	0	0
Total	\$760,750	\$760,739	\$771,125	\$761,080

Village of Sister Bay 2012 Annual Budget

Fund 100 / Department 52		2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Administration					
Direct Employee Costs					
52101	Salaries & Wages, Full Time	191,943	194,471	194,471	198,361
52110	Salaries & Wages, Overtime	2,735	2,607	100	319
52115	Retirement	21,490	22,861	18,230	11,722
52120	Social Security	14,163	15,076	14,885	15,199
52125	Insurance, Medical	61,913	46,604	30,061	35,656
52130	Insurance, Dental	2,459	1,967	1,948	2,046
52135	Insurance, Disability	2,055	1,849	1,516	1,516
52140	Insurance, Group Life	746	757	757	756
52145	Insurance, Work Comp	503	571	571	674
52190	Benefit Fees & Penalties	659	500	1,363	1,000
52192	Marina Admin Transfer	0	0	-12,076	0
52196	Utility Admin Transfer	0	0	-36,395	0
	Subtotal	\$298,667	\$287,264	\$215,431	\$267,249
Indirect Employee					
52201	Training/Travel	4,728	4,000	4,000	5,000
52210	Expense Allowance	254	300	350	400
52225	Recognition	0	150	0	150
	Subtotal	\$4,982	\$4,450	\$4,350	\$5,550
Utility Costs					
52360	Telephone	2,420	2,600	2,400	2,500
52365	Cellphone	192	200	192	200
52370	Internet	1,965	2,000	2,100	2,200
	Subtotal	\$4,578	\$4,800	\$4,692	\$4,900
Supplies					
52401	Office Supplies	5,622	6,500	6,000	6,500
52405	Computer Hardware Software	2,395	2,000	2,500	2,500
52410	Printing and Copying	4,546	4,000	4,500	4,500
52415	Postage	1,507	1,500	1,300	1,500
52420	Dues and Publications	1,037	1,100	1,181	1,200
52495	Miscellaneous Other Supplies	0	100	150	100
	Subtotal	\$15,106	\$15,200	\$15,631	\$16,300
Other Services					
52501	Audit	11,750	10,000	10,350	10,600
52502	Accounting Support	1,120	1,200	1,136	1,200
52595	Miscellaneous Other Services	0	500	0	500
	Subtotal	\$12,870	\$11,700	\$11,486	\$12,300
Maintenance					
52601	Office Equip Lease/Maintenance	0	250	320	350
52605	Computer Maintenance	250	1,000	1,000	500
	Subtotal	\$250	\$1,250	\$1,320	\$850
	Total	\$336,453	\$324,664	\$252,910	\$307,149

Village of Sister Bay 2012 Annual Budget

Fund 100 / Department 53		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Parks and Streets					
Direct Employee Costs					
53101	Wages, Full Time	125,800	136,397	132,000	139,124
53105	Wages, Part Time	23,937	22,911	18,887	17,642
53106	Wages, Part Time Animal Control	48	500	0	500
53110	Wages, Overtime	10,578	8,274	4,000	7,740
53115	Retirement	15,136	16,782	12,742	8,665
53120	Social Security	12,361	12,858	11,849	12,623
53125	Insurance, Medical	56,227	51,659	22,237	27,908
53130	Insurance, Dental	2,623	2,361	2,431	2,476
53135	Insurance, Disability	1,175	1,201	1,050	1,163
53140	Insurance, Group Life	330	290	252	375
53145	Insurance, Work Comp	4,326	6,081	9,094	7,645
53150	Insurance, Unemployment Comp	0	500	0	0
53190	Benefit Fees & Penalties	0	0	300	300
53192	Marina Parks Transfer	0	0	-32,000	0
	Subtotal	\$252,541	\$259,814	\$182,841	\$226,161
Indirect Employee					
53201	Travel/Training	0	100	0	100
53205	Recruitment/Testing/Physicals	188	300	85	150
53210	Expense Allowance	15	25	0	25
53215	Uniforms and Clothing	1,097	1,500	1,250	1,500
	Subtotal	\$1,300	\$1,925	\$1,335	\$1,775
Utility Costs					
53325	Parks	3,534	3,600	2,800	3,000
53330	Sports Complex	11,212	15,000	10,000	12,000
53335	Maintenance Buildings	8,509	9,000	11,000	12,000
53345	Info Booth	0	600	405	600
53360	Telephone, Sports Complex	467	550	455	500
53365	Cell Phone	938	920	895	900
53380	Street Lighting	26,089	28,000	26,400	28,000
53381	Biketrail Lighting	1,408	1,500	1,550	1,650
	Subtotal	\$52,157	\$59,170	\$53,505	\$58,650
Supplies					
53401	Office Supplies	0	0	50	100
53430	Custodial Supplies	3,831	4,500	3,100	4,000
53440	Medical and Safety	256	250	150	250
53445	Shop Supplies	0	0	375	500
53450	Memorial Bench Supplies	2,726	0	4,892	5,000
53460	Minor Equipment	1,510	1,000	750	1,000
53480	Street Light Bulbs	914	600	548	600
53495	Miscellaneous Other Supplies	209	150	0	150
	Subtotal	\$9,445	\$6,500	\$9,865	\$11,600

Village of Sister Bay 2012 Annual Budget

Fund 100 / Department 53		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Parks and Streets					
Other Services					
53551	Rubbish Disposal	90,289	95,000	95,000	95,000
53552	Recycling	7,282	8,000	7,200	8,000
53553	Snow Removal Contract	11,998	25,000	22,000	25,000
53595	Miscellaneous Other Services	0	250	0	250
	Subtotal	\$109,569	\$128,250	\$124,200	\$128,250
Maintenance					
53610	Sidewalks	14	1,000	6,500	500
53611	Bike Trail	1,094	1,000	0	500
53615	Grounds Maintenance	447	1,000	650	1,000
53620	Parks Maintenance	20,972	20,000	25,676	25,000
53625	Sports Complex Maintenance	6,115	8,000	4,500	6,000
53626	Dog Park	0	0	1,988	2,000
53630	Street Signs	292	500	695	750
53631	Seasonal Decorations	5,150	3,500	6,000	8,000
53635	Weed Control Services	7,596	6,000	8,000	8,000
53640	Parks Buildings	792	2,500	2,000	2,500
53645	Info Booth (Bldgs & Grounds)	0	1,600	2,000	2,000
53650	Storm Drainage System	2,742	1,500	2,380	2,400
53655	Street Maintenance	12,086	15,000	8,200	14,737
53675	Equipment Rental	48	500	0	300
	Subtotal	\$57,347	\$62,100	\$68,589	\$73,687
Vehicles & Equipment					
53701	Vehicle Maintenance	1,880	5,000	3,950	5,000
53705	Equipment Maintenance	4,206	6,000	11,804	10,000
53710	Gas/Oil/Fluids	8,405	8,000	10,000	12,000
53715	Tires	0	1,200	0	0
	Subtotal	\$14,492	\$20,200	\$25,754	\$27,000
Recreational Programs					
53801	YMCA Program Costs	7,009	7,500	8,769	9,000
	Subtotal	\$7,009	\$7,500	\$8,769	\$9,000
	Total	\$503,862	\$545,459	\$474,857	\$536,123

Village of Sister Bay 2012 Annual Budget

Fund 203 / Department 55	2010	2011	2011	2012
Special Revenue - Skate Park Fund	Actual	Budget	Estimate	Budget
Beginning Balance	\$3,786	\$3,786	\$15,031	\$1,457
Revenues				
Commercial Charges				
46741 Festivals/Events	422	0	0	0
46764 T-Shirt Sales	26	0	0	0
46767 Vending Sales	298	0	351	400
Subtotal	\$746	\$0	\$351	\$400
Other Revenues				
48110 Interest	5	0	10	2
48500 Donations	10,494	0	1,625	2,500
48990 Misc Revenue	0	0	0	0
Subtotal	\$10,499	\$0	\$1,635	\$2,502
Transfers				
49210 Transfers from General Fund	0	0	0	0
49240 Transfers from CIP Fund	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Total Revenues	\$11,245	\$0	\$1,986	\$2,902
Total Funds Available	\$15,031	\$3,786	\$17,017	\$4,359
Expenditures				
Other Costs				
55435 Vending Supplies (Soda)	0	0	138	150
55470 Recreation Equip/Supplies	0	0	15,422	2,500
55930 Bank Fees & Finance Charges	0	0	0	0
55950 Miscellaneous Other Exp.	0	0	0	0
Subtotal	\$0	\$0	\$15,560	\$2,650
Subtotal Operating	\$0	\$0	\$15,560	\$2,650
Total Expenditures	\$0	\$0	\$15,560	\$2,650
Ending Fund Balance	\$15,031	\$3,786	\$1,457	\$1,709

Village of Sister Bay 2012 Annual Budget

Fund 205 / Department 55	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Special Revenue - Ice Rink Fund				
Beginning Balance	\$6,168	\$820	\$8,887	\$10,292
Revenues				
Commercial Revenues				
46751 Board Advertising	1,700	0	1,600	1,600
46754 Skate Rental	6,340	0	4,550	6,000
46755 Skate Sharpening	401	0	352	400
46761 Broomball	1,600	0	3,000	3,000
46764 Clothing Sales	332	0	200	200
46765 Concessions	4,101	0	3,500	3,500
46900 Miscellaneous Income	0	0	157	150
Subtotal	\$14,474	\$0	\$13,359	\$14,850
Other Revenues				
48110 Interest	10	10	15	12
48500 Donations	521	0	300	350
Subtotal	\$532	\$10	\$315	\$362
Transfers				
49210 Transfers from General Fund	5,000	5,000	5,000	5,000
Subtotal	\$5,000	\$5,000	\$5,000	\$5,000
Total Revenues	\$20,005	\$5,010	\$18,674	\$20,212
Total Funds Available	\$26,173	\$5,830	\$27,561	\$30,504
Expenditures				
Direct Employee Costs				
55105 Wages, Part Time	9,125	9,000	9,033	9,213
55110 Wages, Overtime	225	250	378	385
55120 Social Security	715	708	720	734
55145 Insurance, Work Comp	149	150	361	445
55150 Unemployment Costs	480	200	467	500
Subtotal	\$10,694	\$10,308	\$10,958	\$11,277
Indirect Employee				
55205 Recruitment/Testing/Physicals	12	300	150	150
55225 Recognition	50	50	0	50
Subtotal	\$62	\$350	\$150	\$200

Village of Sister Bay 2012 Annual Budget

Fund 205 / Department 55	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Special Revenue - Ice Rink Fund				
Other Costs				
55401 Office Supplies	265	0	50	50
55430 Custodial Supplies	18	0	25	25
55435 Food/Beverage Supplies	2,774	0	3,000	3,200
55440 Medical/Safety Supplies	0	0	25	50
55460 Tools/Minor Equipment	0	0	200	200
55470 Recreation Equip/Supplies	873	0	700	850
55475 Board Advertising Supplies	779	0	750	800
55530 Advertising	307	0	200	250
55570 Permits and Fees	5	0	5	5
55647 Ice Rink Maintenance	858	0	600	800
55701 Vehicle Maintenance	161	0	150	150
55710 Gas/Oil/Fluids	297	0	400	400
55930 Bank Fees & Finance Charges	36	50	6	0
55950 Miscellaneous Other Exp.	158	0	50	100
Subtotal	\$6,530	\$50	\$6,161	\$6,880
Subtotal Operating	\$17,286	\$10,708	\$17,269	\$18,357
Capital Outlay and Other				
55910 Transfer to General Fund	0	0	0	0
55910 Lighting	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Total Expenditures	\$17,286	\$10,708	\$17,269	\$18,357
Ending Fund Balance	\$8,887	-\$4,877	\$10,292	\$12,147

Village of Sister Bay 2012 Annual Budget

Fund 400 / Department 57	2010	2011	2011	2012
Capital Improvement Fund	Actual	Budget	Estimate	Budget
Beginning Fund Balance	\$634,380	\$1,020,077	\$997,454	\$424,558
Revenues				
Intergovernmental Revenue				
43680 Federal Grants	0	0	0	15,190
43690 State Grants	551,197	0	0	0
Subtotal	\$551,197	\$0	\$0	\$15,190
Other Revenues				
48110 Interest Income	3,159	0	31,200	50,000
48500 Donations	0	0	3,005	0
Subtotal	\$3,159	\$0	\$34,205	\$50,000
Transfers				
49210 Transfer from General Fund	277,000	292,899	292,899	240,988
49220 Transfer from Marina	26,616	100,000	0	0
49230 Transfer from Debt Service	0	50,000	0	350,000
Subtotal	\$303,615	\$442,899	\$292,899	\$590,988
Debt Issued				
49300 Debt Proceeds	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Total Revenues	\$857,972	\$442,899	\$327,104	\$656,178
Total Funds Available	\$1,492,352	\$1,462,976	\$1,324,558	\$1,080,736
Expenditures				
Miscellaneous				
57910 Bad Debt Expense	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Capital Outlay				
57995 Capital Outlay 2010 Levy	494,897	0	0	0
57995 Capital Outlay 2010 Note	0	0	0	0
57995 Capital Outlay 2011	0	292,899	900,000	0
57995 Capital Outlay 2011 Grant	0	551,197	0	0
57995 Capital Outlay 2012	0	0	0	240,988
Subtotal	\$494,897	\$844,096	\$900,000	\$240,988
Transfers				
57991 Transfer to General Fund	0	0	0	0
57992 Transfer to Marina Fund	0	0	0	0
57993 Transfer to Debt Fund	0	0	0	160,000
Subtotal	\$0	\$0	\$0	\$160,000
Total Expenditures	\$494,897	\$844,096	\$900,000	\$400,988
Ending Fund Balance	\$997,454	\$618,880	\$424,558	\$679,748

Village of Sister Bay 2012 Annual Budget

Capital Improvement Funding Detail

Project Description	2009 Funding	2010 Funding	2011 Funding	2012 Funding
Capital Requests				
Fire Truck reserve			100,000	
Streets resurfacing			45,000	
Old Fire Station Demolition			86,249	
Trees			5,000	
Admin Bldg Retaining Wall			0	
Vehicle replacement			13,000	
Village Hall acoustics & A/C			10,000	
Garbage containers			0	
Picnic Tables & Benches			2,000	
Lawnmower			8,000	
Trailer for Skidsteer			1,500	
Fire Station sound system microphone upgrade			1,650	
Park Play Apparatus			5,000	
OS Election Machine replacement			3,500	
Small Business Server replacement			12,000	
General Fund subtotal			\$292,899	
Marina Dock Expansion			100,000	
Capital Improvement Fund Total			\$392,899	
Capital Requests				
Fire Truck reserve				100,000
Streets resurfacing				25,000
Old Fire Station Demolition				0
Trees				0
Various Parks Projects				5,000
Vehicle replacement				10,000
Village Hall acoustics & A/C				0
Parks Equipment (Trailer for Skidsteer)				6,000
Garbage containers				1,000
Picnic Tables				2,000
OS Election Machine replacement				1,000
Skatepark polished slab				10,000
Coastal Byways kiosk				18,988
Tablet PC's for paperless board and plan commission				5,000
Redevelopment area planning				2,000
Future capital projects				55,000
General Fund subtotal				\$240,988
From CIP Reserves				
Park Maintenance building HVAC, insulation and improvements				50,000

Village of Sister Bay 2012 Annual Budget

Opening Balances: Cumulative Major Project Reserves

Number	Project	carryover for 2011	new funding for 2011	opening balance 2011	added 2011	expended 2011	carryover for 2012	reallocated in 2011	new funding for 2012	opening balance 2012
03 13	Fire Truck Available	0	100,000	100,000	27,548		127,548		100,000	227,548
04 08	Streets Resurfacing	-15,063	45,000	29,937		19,331	10,606		25,000	35,606
04 18	Old Fire Station Demolition	-36,249	86,249	50,000			50,000		0	50,000
04 24	Park Maintenance Bldg	347,698	0	347,698			347,698		0	347,698
07 41	Firestation Sound System	0	1,650	1,650		1,730	-80	80	0	0
07 46	Waterfront Development'	12,833		12,833		6,004	6,828			6,828
07 48	Sports Complex Development	2,344		2,344			2,344			2,344
08 49	Sports Complex Play Apparatus	5,000	5,000	10,000	1,000		11,000		0	11,000
08 50	Trees	8,278	5,000	13,278		936	12,342		0	12,342
08 55	Various Parks Projects	7,700	0	7,700		6,425	1,275		5,000	6,275
08 57	Vehicle Replacement	7,000	13,000	20,000		0	20,000		10,000	30,000
10 58	Village Hall acoustics & A/C	40,000	10,000	50,000		0	50,000		0	50,000
10 59	Parks Equipment	0	9,500	9,500		15,045	-5,545	5,545	6,000	6,000
10 60	Garbage containers	2,696	0	2,696		1,595	1,101		1,000	2,101
10 61	Picnic Tables & Benches	2,970	2,000	4,970		2,183	2,787		2,000	4,787
10 63	Marina Expansion	0	100,000	100,000	-100,000	844,555	0	0	0	0
10 64	Johnson Property Acquisition	289,331	0	289,331		98,807	190,524		0	190,524
11 65	OS Election Machine replacement		3,500	3,500			3,500		1,000	4,500
11 66	Small Business Server replacement		12,000	12,000		10,988	1,012	-1,012	0	0
11 67	Bay Shore Drive reconstruction			0		10,988	-10,988			-10,988
11 68	Helms Beach Reserves	551,197		551,197		0	551,197			551,197
12 69	Skatepark Polished Slab								10,000	10,000
12 70	Coastal Byways Kiosk								18,988	18,988
12 71	Paperless Meeting Computers								5,000	5,000
12 72	Redevelopment Planning								2,000	2,000
12 73	Uncommitted Projects								55,000	55,000
	Stewardship Grant (TIF)				1,495,995		1,495,995	-850,000	0	645,995
	Interest Income	3,159		3,159	31,200		34,359			34,359
	To Debt Service - Loan #49 (Mill Rd.)	-400,000		-400,000	50,000		-350,000			-350,000
	Unallocated	36,416		34,816			34,816	-4,613		30,203
	Totals	\$863,709	\$392,899	\$1,256,608	\$1,507,748	\$1,020,594	\$2,588,317	-\$850,000	\$240,988	\$1,979,305
Reconciliation to Fund Balance		<i>863,709</i>		\$1,256,608		-18,855				\$1,979,305
	Prior Year Fund Balance	<i>s/b 997,454</i>		997,454		(Town roads)				
	Budgeted Capital Outlay			392,899						
	less Marina Dock Expansion Budget			-100,000						
	Proof:			1,290,353						
				(33,745)						1,979,305

Village of Sister Bay 2012 Annual Budget

Fund 500 / Department 56	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Tax Increment Financing District				
Beginning Fund Balance	-\$47,269	-\$74,394	\$192,077	\$1,548,233
Revenues				
Intergovernmental Revenue				
43430 Computer Aids	873	875	2,220	2,000
43690 State Grants	0	0	1,495,995	0
Subtotal	\$873	\$875	\$1,498,215	\$2,000
Transfers				
49220 Transfers from Marina	0	0	0	51,983
49260 Transfers from Utility	0	0	41,695	110,605
Subtotal	\$0	\$0	\$41,695	\$162,588
Debt Proceeds				
49300 Debt Proceeds	5,350,000	0	0	0
Subtotal	\$5,350,000	\$0	\$0	\$0
Total Revenues	\$5,350,873	\$875	\$1,539,910	\$164,588
Total Funds Available	\$5,303,604	-\$73,519	\$1,731,987	\$1,712,821
Expenditures				
56415 Postage	0	0	20	25
56510 Audit	0	0	1,650	2,000
56510 Consulting	0	0	100	0
56515 Legal Services	0	0	0	1,000
56990 TID Fees	150	150	150	150
Subtotal	\$150	\$150	\$1,920	\$3,175
Capital Outlay				
57995 Capital Outlay - Waterfront Dev.	23,078	0	6,004	0
57995 Capital Outlay - Johnson Property	5,060,669	0	98,422	0
57995 Capital Outlay - BSD Reconstruction	0	0	48,555	166,735
Subtotal	\$5,083,746	\$0	\$152,982	\$166,735
Transfers				
56991 Operating Transfer to General Fund	27,631	28,852	28,852	31,156
56996 Operating Transfer to Utility Fund	0	0	0	0
Subtotal	\$27,631	\$28,852	\$28,852	\$31,156
Total Expenditures	\$5,111,527	\$29,002	\$183,754	\$201,066
Ending Fund Balance	\$192,077	-\$102,521	\$1,548,233	\$1,511,755
Loan to Marina Fund			850,000	
Ending Cash Balance			\$698,233	

Village of Sister Bay 2012 Annual Budget

Fund 201 / Department 55		2010	2011	2011	2012
Marina Enterprise Fund		Actual	Budget	Estimate	Budget
Revenues					
Public Charges for Services					
46741	Festivals (Marina Fest)	2,281	7,200	7,845	7,000
46751	Seasonal Fees	185,984	317,996	321,096	329,816
46752	Transient Fees	118,847	130,000	109,553	120,000
46353	Launch Fees	14,589	15,000	15,211	15,000
46754	Bike Rental	966	1,000	1,045	1,097
46755	Marina Services	322	350	372	350
	Subtotal	\$322,989	\$471,546	\$455,123	\$473,263
Commercial Revenues					
46761	Commercial Docking	21,000	41,000	63,906	63,906
46764	Product Sales (incl. ice)	4,224	4,000	8,113	4,000
46767	Vending Sales (Soda)	1,541	1,500	1,421	1,500
46900	Misc. Charges	20	100	47	50
	Subtotal	\$26,785	\$46,600	\$73,487	\$69,456
Miscellaneous Revenues					
48110	Interest on Investments	4,770	3,000	2,790	3,000
48260	Boathouse Rental	11,068	20,000	20,000	20,000
48910	Refunds	0	0	15	0
48990	Miscellaneous Other Revenues	140	150	150	150
	Subtotal	\$15,978	\$23,150	\$22,955	\$23,150
	Total Revenues	\$365,753	\$541,296	\$551,565	\$565,869
Expenditures					
Direct Employee Costs					
55101	Wages, Manager	0	18,000	11,487	11,750
55101	Manager, Parks	0	0	13,000	0
55105	Wages, Admin	0	0	9,100	0
55105	Maintenance, Parks	0	0	10,000	0
55105	Wages, Seasonal	27,131	33,350	30,371	32,243
55110	Wages, Overtime	627	1,652	839	1,519
55111	Bonuses	973	1,610	1,203	1,520
55115	Retirement	0	2,151	3,049	0
55120	Social Security	2,301	4,178	5,814	3,598
55125	Insurance, Medical	0	0	5,000	0
55130	Insurance, Dental	0	0	500	0
55135	Insurance, Disability	0	0	220	0
55140	Insurance, Group Life	0	0	50	0
55145	Insurance, Work Comp	918	1,894	2,103	2,179
55150	Unemployment Costs	0	0	0	0
	Subtotal	\$31,948	\$62,835	\$92,735	\$52,809

Village of Sister Bay 2012 Annual Budget

Fund 201 / Department 55	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Marina Enterprise Fund				
Indirect Employee				
55201 Travel/Training	85	100	0	0
55205 Recruitment/Testing/Physicals	39	150	626	400
55210 Expense Allowance	23	0	0	0
55215 Uniforms and Clothing	1,251	750	922	1,000
Subtotal	\$1,397	\$1,000	\$1,548	\$1,400
 Utility Costs				
55340 Marina Utility Costs	17,732	18,600	18,500	19,425
55360 Telephone	1,000	1,200	969	1,000
55370 Internet	960	1,000	960	1,000
55375 Charter TV	3,880	4,600	4,200	4,600
Subtotal	\$23,572	\$25,400	\$24,629	\$26,025
 Supplies				
55401 Office Supplies	761	600	389	500
55405 Computer Hardware/Software	115	0	0	5,000
55410 Printing and Copying	936	600	957	1,000
55415 Postage	212	600	647	600
55430 Custodial Supplies	1,635	1,600	1,650	1,600
55434 Supplies For Resale	1,867	2,000	7,131	3,000
55435 Vending Supplies (Soda)	929	1,000	1,028	1,050
55440 Medical and Safety	0	50	110	110
55460 Minor Equipment	80	200	429	500
55465 Service Equipment	0	0	2,110	1,000
55470 Recreation Equip/Supplies	0	300	565	500
55475 Bicycles	483	750	594	800
55495 Miscellaneous Other Supplies	716	700	558	600
Subtotal	\$7,734	\$8,400	\$16,168	\$16,260
 Other Services				
55501 Audit	1,500	3,000	3,000	3,500
55503 Credit Card Fees	5,581	5,500	7,432	8,300
55510 Consulting Services	0	0	0	3,500
55511 Building Cleaning Services	6,068	7,500	5,742	7,000
55512 Uniform Cleaning	251	500	362	400
55515 Legal Services	0	0	1,428	1,500
55525 Property/Liability Insurance	3,758	2,500	7,044	7,500
55530 Legal Notices & Ads	0	1,000	375	5,375
55551 Rubbish Disposal	1,562	1,600	1,805	1,800
55552 Recycling	527	700	520	600
55565 Marina Committee	320	360	360	360
55567 Marina Festival Costs	11,852	18,000	27,224	18,000
55570 Permits & Fees	1	500	115	150
55595 Misc. Other Services	26	500	0	0
Subtotal	\$31,446	\$41,660	\$55,407	\$57,985

Village of Sister Bay 2012 Annual Budget

Fund 201 / Department 55	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Marina Enterprise Fund				
Maintenance				
55601 Office Equip Maint/Postage Meter	10	150	100	100
55605 Computer Maintenance	398	300	0	200
55615 Grounds Maintenance	1,182	1,500	500	1,200
55635 Weed Control Services	1,189	1,200	1,200	1,200
55640 Building Maintenance	2,306	1,500	1,200	2,000
55641 Boathouse Maintenance	0	0	118	1,000
55647 Dock Maintenance	60	10,000	13,500	10,000
55675 Equipment Rental	9,221	100	100	100
Subtotal	\$14,365	\$14,750	\$16,718	\$15,800
Vehicles and Other				
55701 Vehicle Maintenance	0	0	0	300
55705 Equipment Maintenance	172	250	900	1,000
Subtotal	\$172	\$250	\$900	\$1,300
Non-Operating Expenses				
55920 Penalties & Fines	0	0	20	50
55930 Bank Fees & Finance Charges	50	50	50	50
55950 Miscellaneous Other Exp.	13	200	5	100
55971 Depreciation Expense	0	55,000	110,000	110,000
55975 Other Non-Operating Exp.	0	0	0	0
Subtotal	\$63	\$55,250	\$110,075	\$110,200
Debt				
55986 Interest on Long-Term Debt	0	204,053	149,587	119,304
55986 Interest payable to TID Fund for Loan	0	0	0	17,000
Subtotal	\$0	\$204,053	\$149,587	\$136,304
Transfers				
55991 Operating Transfer to General Fund	78,247	38,102	0	39,912
55992 PILOT Payment	108,338	112,438	112,438	158,377
55993 Transfer to Debt Service	71,000	0	0	0
55994 Transfer to Capital Fund	26,616	0	0	0
Subtotal	\$284,200	\$150,540	\$112,438	\$198,289
Total Expenses	\$394,899	\$564,137	\$580,203	\$616,372
Net Income/(Loss)	(\$29,146)	(\$22,841)	(\$28,639)	(\$50,503)

Village of Sister Bay 2012 Annual Budget

Fund 201 / Department 55	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Marina Enterprise Fund				
Adjust for Other Sources and Uses of Cash				
Add Debt Issued (from CIP Fund @2%)	0	0	850,000	0
Subtract Debt Principal	0	-65,000	-65,000	-113,733
Add Depreciation	0	55,000	110,000	110,000
Subtract Capital Expenses	0	-100,000	-845,000	0
Subtotal	\$0	-\$110,000	\$50,000	-\$3,733
Net Change in Available Net Assets Balance	(\$29,146)	(\$132,841)	\$21,361	(\$54,236)
Beginning Available Net Asset Balance	\$424,119	\$371,916	\$394,973	\$416,334
Ending Available Net Asset Balance	\$394,973	\$239,075	\$416,334	\$362,098
<i>Proof to Audit</i>	394,971			
Operating Expenses	110,636	154,295	208,103	171,579
Non-Operating Exp	63	55,250	110,075	110,200
Debt Service	0	269,053	214,587	250,037
Capital, Other Transfers	284,200	250,540	107,438	198,289
Total	\$394,899	\$729,137	\$640,203	\$730,105

Village of Sister Bay 2012 Annual Budget

Fund 600/ Departments 10-30	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Utility Funds Summary				
REVENUES				
Operating Grants				
10 Water	0	0	0	0
20 Wastewater Treatment	0	0	0	0
30 Sewer Collection System	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Permits & Fees				
10 Water	2,780	700	850	300
30 Sewer Collection System	5,355	2,500	5,931	6,200
Subtotal	\$8,135	\$3,200	\$6,781	\$6,500
Public Charges				
10 Water	1,890	1,850	1,545	1,650
20 Wastewater Treatment	0	0	0	0
30 Sewer Collection System	1,890	1,850	1,545	1,650
Subtotal	\$3,780	\$3,700	\$3,090	\$3,300
Customer Charges				
10 Water	272,002	276,325	268,191	282,180
20 Wastewater Treatment	410,494	410,139	437,562	445,450
30 Sewer Collection System	173,881	197,326	186,946	207,750
Subtotal	\$856,377	\$883,790	\$892,698	\$935,380
Intergovernmental Charges				
10 Water	26,074	25,445	26,294	26,730
20 Wastewater Treatment	55,120	56,255	56,329	59,200
30 Sewer Collection System	943	990	2,310	2,200
Subtotal	\$82,137	\$82,690	\$84,933	\$88,130
Public Authority Charges				
10 Water	54,281	55,170	55,301	55,200
20 Wastewater Treatment	7,599	14,000	5,250	8,000
30 Sewer Collection System	6,630	10,523	5,047	8,000
Subtotal	\$68,510	\$79,693	\$65,599	\$71,200
Other Revenue				
10 Water	20,304	38,462	39,691	42,480
20 Wastewater Treatment	20,823	22,349	20,979	20,490
30 Sewer Collection System	20,474	33,297	24,446	24,721
Subtotal	\$61,601	\$94,108	\$85,116	\$87,691

Village of Sister Bay 2012 Annual Budget

Fund 600/ Departments 10-30	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Utility Funds Summary				
Other Financing Sources				
10 Water	0	0	0	0
20 Wastewater Treatment	0	0	0	0
30 Sewer Collection System	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Total Revenues	\$1,080,540	\$1,147,181	\$1,138,217	\$1,192,201
EXPENSES				
Direct Employee Costs				
10 Water	139,271	126,687	131,930	128,688
20 Wastewater Treatment	197,360	186,511	167,928	189,457
30 Sewer Collection System	46,331	38,710	46,994	39,321
Subtotal	\$382,962	\$351,907	\$346,853	\$357,466
Indirect Employee				
10 Water	2,588	2,900	2,722	3,400
20 Wastewater Treatment	3,295	2,735	1,491	2,675
30 Sewer Collection System	460	520	269	520
Subtotal	\$6,343	\$6,155	\$4,482	\$6,595
Utility Costs				
10 Water	21,758	25,920	25,280	27,967
20 Wastewater Treatment	60,859	63,725	68,722	74,650
30 Sewer Collection System	4,397	5,125	5,167	5,520
Subtotal	\$87,014	\$94,770	\$99,169	\$108,137
Supplies				
10 Water	12,869	19,265	11,331	17,820
20 Wastewater Treatment	34,103	38,610	28,534	35,725
30 Sewer Collection System	15,628	11,770	5,835	6,950
Subtotal	\$62,600	\$69,645	\$45,699	\$60,495
Other Services				
10 Water	33,673	18,145	39,895	17,584
20 Wastewater Treatment	59,723	60,625	41,038	54,395
30 Sewer Collection System	5,389	8,125	14,762	5,149
Subtotal	\$98,785	\$86,895	\$95,695	\$77,128

Village of Sister Bay 2012 Annual Budget

Fund 600/ Departments 10-30	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Utility Funds Summary				
Maintenance				
10 Water	21,933	6,490	167,166	8,250
20 Wastewater Treatment	30,601	47,395	39,435	44,050
30 Sewer Collection System	27,483	33,565	17,347	34,550
Subtotal	\$80,017	\$87,450	\$223,948	\$86,850
Vehicles				
10 Water	2,858	3,125	5,052	4,300
20 Wastewater Treatment	5,353	4,350	5,791	5,800
30 Sewer Collection System	1,251	1,325	1,534	1,600
Subtotal	\$9,462	\$8,800	\$12,376	\$11,700
Non-Operating Expenses				
10 Water	96,149	100,700	100,600	100,650
20 Wastewater Treatment	260,833	260,825	267,314	262,750
30 Sewer Collection System	63,786	63,600	65,633	63,650
Subtotal	\$420,768	\$425,125	\$433,548	\$427,050
Debt				
10 Water	15,617	14,832	14,832	13,900
20 Wastewater Treatment	33,608	31,958	31,958	29,958
30 Sewer Collection System	16,513	15,704	15,704	14,696
Subtotal	\$65,738	\$62,494	\$62,494	\$58,554
Transfers				
10 Water	0	13,967	20,848	68,211
20 Wastewater Treatment	0	20,562	0	19,005
30 Sewer Collection System	0	4,268	29,605	59,247
Subtotal	\$0	\$38,797	\$50,452	\$146,463
Total Expenses	\$1,213,689	\$1,232,038	\$1,374,715	\$1,340,438
Net Income/(Loss)	(\$133,149)	(\$84,858)	(\$236,498)	(\$148,237)
	<i>Proof to Audit</i>	<i>(\$133,151)</i>		
Adjust for Other Sources and Uses of Cash				
Add Assessment Principal			44,893	17,539
Add back Depreciation	0	424,050	424,050	424,050
Subtract Replacement Fund Addition	0	-94,636	-94,636	-101,083
Subtract Debt Principal	0	-98,500	-98,500	-110,200
Subtract Projected Capital Expenses	0	0	-25,962	-34,000
Subtotal	\$0	\$230,914	\$249,845	\$196,306
Net Change in Available Net Assets Balance	(\$133,149)	\$146,056	\$13,347	\$48,069

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 10		2010	2011	2011	2012
Enterprise - Water Fund		Actual	Budget	Estimate	Budget
REVENUES					
Permits & Fees					
44611	Lateral Permits	10	0	0	0
44612	Lateral Abandonment Permits	20	0	0	0
44615	Well Permits	2,750	700	850	300
	Subtotal	\$2,780	\$700	\$850	\$300
Public Charges					
46110	Assessment Letters	1,890	1,850	1,545	1,650
46150	NSF Charges	0	0	0	0
	Subtotal	\$1,890	\$1,850	\$1,545	\$1,650
Customer Charges					
46451	Metered Sales - Residential	130,641	134,430	130,892	139,500
46452	Metered Sales - Commercial	85,065	83,370	81,612	83,000
46453	Public Fire Protection	41,215	43,245	41,502	44,700
46454	Private Fire Protection	7,280	7,280	7,280	7,280
46455	Hydrant Use	180	240	135	200
46456	Unmetered Water Sales	277	360	100	300
46457	Labor & Materials	1,597	1,600	1,300	1,500
46458	Late Payment Penalties	965	800	680	700
46459	Reconnect fees	4,782	5,000	4,690	5,000
	Subtotal	\$272,002	\$276,325	\$268,191	\$282,180
Intergovernmental Charges					
47391	Sale of Water - LGUD	9,723	10,030	9,800	10,000
47393	Public Fire Protection - LGUD	6,730	6,730	6,730	6,730
47394	Admin Charges - LGUD	5,511	6,000	6,584	6,600
47395	Hydrant Use - LGUD	0	0	180	0
47396	Unmetered Water Sales - LGUD	105	100	250	100
47397	Labor & Materials - LGUD	3,525	2,350	2,500	3,000
47398	Surcharges - LGUD	481	235	250	300
47399	Service to Other Water Systems	0	0	0	0
	Subtotal	\$26,074	\$25,445	\$26,294	\$26,730
Public Authority Charges					
47491	Metered Sales - Village	10,247	10,940	11,000	11,000
47493	Public Fire Protection - Village Accts	1,906	2,050	2,050	2,050
47494	Village Hydrant rental	42,000	42,000	42,000	42,000
47495	Hydrant Use - Village	30	30	90	50
47496	Unmetered Water Sales - Village	98	150	86	100
47497	Hydrant Snow Removal - Village	0	0	75	0
47499	Other Services provided to Village	0	0	0	0
	Subtotal	\$54,281	\$55,170	\$55,301	\$55,200

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 10		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Enterprise - Water Fund					
Other Revenue					
48110	Interest & Dividends	5,039	5,400	3,253	3,200
48111	Special Assessment Interest	1,035	942	707	580
48200	Rent from Property	4,800	4,800	4,800	4,800
48400	Insurance Recovery - W	1,049	0	412	0
48500	Donations	202	0	0	0
48910	Refunds/Rebates	0	0	0	0
48950	Impact Fees	0	25,320	0	31,900
48952	Impact Fees - Water Tower	5,025	0	21,416	0
48953	Impact Fee - Downtown Water Main	1,391	0	7,321	0
48990	Other Water System Revenue	1,763	2,000	1,783	2,000
48995	Misc. Non-Operating Revenue	0	0	0	0
	Subtotal	\$20,304	\$38,462	\$39,691	\$42,480
Other Financing Sources					
49100	Debt Proceeds	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
Total Revenues		\$377,331	\$397,952	\$391,873	\$408,540
EXPENSES					
Direct Employee Costs		40%	36%	36%	36%
61101	Salaries, Full Time	65,872	68,416	68,906	71,822
61105	Salaries, Admin	10,994	0	13,312	0
61105-61	Salaries, Clerk	6,531	8,764	8,567	9,547
61110	Salaries, Overtime	2,982	2,384	4,303	2,573
61115	Retirement	9,657	9,230	8,909	4,953
61120	Social Security	6,329	6,087	7,274	6,422
61125	Insurance, Medical	30,564	27,558	14,424	27,486
61130	Insurance, Dental	1,425	1,228	1,464	1,418
61135	Insurance, Disability	674	555	768	671
61140	Insurance, Group Life	207	177	204	204
61145	Insurance, Workers Comp	4,037	2,287	3,655	3,591
61150	Unemployment Costs	0	0	0	0
61190	Benefit Fees and Penalties	0	0	144	0
	Subtotal	\$139,271	\$126,687	\$131,930	\$128,688
Indirect Employee					
61201	Travel/Training	1,865	2,000	2,218	2,500
61205	Recruitment/Testing/Physicals	0	0	0	0
61210	Expense Allowance	56	100	0	100
61215	Uniforms and Clothing	667	800	504	800
	Subtotal	\$2,588	\$2,900	\$2,722	\$3,400

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 10		2010	2011	2011	2012
Enterprise - Water Fund		Actual	Budget	Estimate	Budget
Utility Costs					
61310	Electricity	18,483	23,000	21,942	24,522
61315	Fuel	535	0	543	575
61360	Telephone	758	800	917	950
61365	Cellphones	702	800	573	600
61370	Internet	518	520	520	520
61375	Telemetry	762	800	785	800
	Subtotal	\$21,758	\$25,920	\$25,280	\$27,967
Supplies					
61401	Office Supplies	717	1,000	528	650
61405	Computer Hardware/Software	121	2,200	1,366	1,000
61410	Printing & Copying	3,272	3,000	1,401	2,000
61415	Postage & Shipping	1,814	2,000	1,677	2,000
61420	Dues and Publications	570	600	530	570
61430	Custodial Supplies	69	100	50	75
61440	Medical and Safety Supplies	33	65	50	75
61451	Meter Parts & Supplies	2,703	3,500	2,250	3,500
61452	Distribution Parts & Supplies	544	700	600	800
61455	Hydrant Parts & Supplies	-62	1,100	0	1,200
61460	Tools/Minor Equipment	893	2,000	363	2,200
61465	Chemicals	1,140	1,500	2,091	2,250
61490	Misc. Operating Supplies	632	1,000	382	1,000
61495	Misc. Other Supplies	423	500	43	500
	Subtotal	\$12,869	\$19,265	\$11,331	\$17,820
Other Services					
61501	Audit	3,470	3,600	4,100	4,200
61502	Accounting/Software Support	925	2,870	992	1,000
61505	Engineering	\$19,989	\$500	\$23,859	\$500
61507	Testing	2,973	3,500	3,402	3,500
61509	Locating	364	400	1,030	1,200
61510	Consulting	0	125	309	309
61515	Legal Services	0	500	108	200
61525	Property/Liability Insurance	4,184	4,500	4,228	4,500
61530	Legal Notices & Ads	0	50	267	75
61554	Lawn Maintenance	1,697	2,000	1,600	2,000
61595	Misc. Other Services	72	100	0	100
	Subtotal	\$33,673	\$18,145	\$39,895	\$17,584

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 10		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Enterprise - Water Fund					
Maintenance					
60601	Office Equip. maintenance	0	240	96	100
61605	Computer Maintenance	75	200	75	200
61610	Water Plant Maintenance	3,509	5,000	164,543	5,000
61615	Distribution System Maintenance	235	500	2,543	2,500
61650	Hydrant Maintenance	18,090	500	5	500
61675	Equipment Rental	24	50	0	50
	Subtotal	\$21,933	\$6,490	\$167,166	\$8,250
Vehicles & Portable Equipment					
61701	Vehicle Maintenance	519	800	1,934	1,000
61705	Minor Equipment Maintenance	190	300	164	300
61710	Gas/Oil/Fluids	1,838	2,000	2,188	2,200
61715	Equipment Gas/Oil/Fluids	311	25	766	800
	Subtotal	\$2,858	\$3,125	\$5,052	\$4,300
Non-Operating Expenses					
61905	Taxes	372	400	427	450
61910	Bad Debt	0	0	0	0
61930	Bank Fees & Finance Charges	242	300	173	200
61950	Miscellaneous Other Exp	0	0	0	0
61971	Depreciation	95,535	100,000	100,000	100,000
61975	Other Non-Operating Exp	0	0	0	0
	Subtotal	\$96,149	\$100,700	\$100,600	\$100,650
Debt					
61986	Interest on Long-Term Debt	15,617	14,832	14,832	13,900
	Subtotal	\$15,617	\$14,832	\$14,832	\$13,900
Transfers					
61991	Transfer to General Fund	0	13,967	0	12,909
61995	Transfer to TIF Fund	0	0	20,848	55,303
	Subtotal	\$0	\$13,967	\$20,848	\$68,211
Total Expenses		\$346,716	\$332,031	\$519,655	\$390,770
Net Income/(Loss)		\$30,615	\$65,921	(\$127,782)	\$17,770
		<i>Proof to Audit</i>	<i>30,616</i>		
Adjust for Other Sources and Uses of Cash					
	Add Assessment Principal			19,957	6,813
	Add back Depreciation	0	100,000	100,000	100,000
	Subtract Replacement Fund Addition	0	-24,400	-24,400	-24,400
	Subtract Debt Principal	0	-23,300	-23,300	-26,850
	Subtract Capital Expenses	0	0	-6,539	0
	Subtotal	\$0	\$52,300	\$65,718	\$55,563
Net Change in Available Net Assets Balance		\$30,615	\$118,221	(\$62,064)	\$73,333

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 20	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Enterprise - Wastewater Fund				
REVENUES				
Operating Grants				
43791 Debt Service User - LGUD	0	0	0	0
43792 Debt Service User - Liberty Grove	0	0	0	0
43793 Debt Service User - Sister Bay	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Public Charges				
46110 Assessment Letters	0	0	0	0
46150 NSF Charges	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Customer Charges				
46411 Sewer Service - Residential	192,637	199,877	205,018	211,500
46412 Sewer Service - Commercial	140,479	124,462	137,770	129,500
46418 Late Payment Penalties	860	800	850	850
46436 Septic & Holding - Sister Bay	2,788	5,000	3,995	5,000
46437 Septic & Holding - Liberty Grove	66,752	75,000	84,899	92,000
46438 Septic & Holding - Other areas	6,925	5,000	5,030	6,600
46447 Unmetered Wastewater	53	0	0	0
Subtotal	\$410,494	\$410,139	\$437,562	\$445,450
Intergovernmental Charges				
47391 Fixed Meter Charges - LGUD	38,869	38,820	39,668	39,700
47392 Sewage Volume Charges - LGUD	12,171	12,370	11,537	14,300
47394 Admin Charges - LGUD	3,964	4,940	5,048	5,100
47396 Unmetered Wastewater - LGUD	116	125	76	100
47398 Surcharges - LGUD	0	0	0	0
47399 Service to Other Systems	0	0	0	0
Subtotal	\$55,120	\$56,255	\$56,329	\$59,200
Public Authority Charges				
47491 Sewer Service - Village Accts	7,596	14,000	5,242	8,000
47496 Unmetered Wastewater - Village	3	0	8	0
Subtotal	\$7,599	\$14,000	\$5,250	\$8,000
Other Revenue				
48110 Interest & Dividends	16,893	15,000	3,250	3,000
48200 Rent from Property	1,150	1,080	1,080	1,080
48400 Insurance Recovery	0	0	2,609	1,710
48910 Refunds/Rebates	0	0	0	0
48950 Impact Fees	2,318	6,269	0	14,700
48951 Impact Fees - WWTP Expansion	0	0	14,040	0
48990 Other Operating Revenue	0	0	0	0
48995 Misc. Non-Operating Revenue	462	0	0	0
Subtotal	\$20,823	\$22,349	\$20,979	\$20,490

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 20		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Enterprise - Wastewater Fund					
Other Financing Sources					
49100	Debt Proceeds	0	0	0	0
49210	Transfers from General Fund	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
Total Revenues		\$494,036	\$502,743	\$520,119	\$533,140
EXPENSES					
Direct Employee Costs		50%	53%	53%	53%
62101	Salaries, Full Time	102,389	100,724	93,052	105,738
62105	Salaries, Admin	8,341	0	8,238	0
62105-62	Salaries, Clerk	9,631	12,903	14,189	14,056
62110	Salaries, Overtime	3,077	3,510	4,546	3,788
62115	Retirement	13,821	13,588	11,245	7,291
62120	Social Security	9,049	8,961	9,182	9,454
62125	Insurance, Medical	45,523	40,572	19,400	40,466
62130	Insurance, Dental	2,115	1,807	1,949	2,088
62135	Insurance, Disability	955	817	1,025	988
62140	Insurance, Group Life	286	261	307	301
62145	Insurance, Workers Comp	2,173	3,368	4,583	5,287
62150	Unemployment Costs	0	0	0	0
62190	Benefit Fees and Penalties	0	0	212	0
	Subtotal	\$197,360	\$186,511	\$167,928	\$189,457
Indirect Employee					
62201	Travel/Training	2,175	1,500	607	1,500
62205	Recruitment/Testing/Physicals	60	0	0	0
62210	Expense Allowance	78	175	150	175
62215	Uniforms and Clothing	982	1,060	734	1,000
	Subtotal	\$3,295	\$2,735	\$1,491	\$2,675
Utility Costs					
62320	Electricity	50,428	55,000	59,888	64,000
62325	Fuel	7,115	5,100	5,749	7,400
62360	Telephone	758	825	815	850
62365	Cellphones	1,033	1,200	750	800
62370	Internet	763	800	763	800
62375	Telemetry	762	800	758	800
	Subtotal	\$60,859	\$63,725	\$68,722	\$74,650

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 20	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Enterprise - Wastewater Fund				
Supplies				
62401 Office Supplies	1,451	1,200	1,200	1,400
62405 Computer Hardware/Software	1,115	2,160	800	1,000
62410 Printing & Copying	1,970	1,375	660	1,375
62415 Postage & Shipping	1,406	1,600	1,346	1,600
62420 Dues and Publications	1,570	1,600	1,600	1,600
62430 Custodial Supplies	875	700	104	500
62440 Medical and Safety	258	175	193	250
62460 Tools/Minor Equipment	1,429	2,000	1,083	2,000
62461 Sludge Treatment Supplies	3,033	5,500	3,853	5,000
62465 Chemicals	14,130	15,000	12,254	15,000
62470 Lab Supplies	5,537	5,800	4,709	5,000
62490 Misc. Operating Supplies	540	500	500	500
62495 Misc. Other Supplies	789	1,000	232	500
Subtotal	\$34,103	\$38,610	\$28,534	\$35,725
Other Services				
62501 Audit	5,109	5,300	5,178	6,095
62502 Accounting/Software Support	8,633	5,500	2,388	5,500
62505 Engineering	3,600	2,500	0	0
62507 Testing	1,585	1,500	1,568	1,750
62510 Consulting	3,160	675	0	0
62511 Building Cleaning	0	0	0	0
62512 Laundry Services	1,476	1,750	1,603	1,750
62515 Legal Services	645	5,000	0	200
62525 Property/Liability Insurance	6,159	7,000	7,336	7,500
62530 Legal Notices & Ads	255	100	0	100
62551 Rubbish Disposal	2,565	2,500	1,654	2,500
62554 Lawn Maintenance	4,693	4,800	4,000	4,700
62561 Sludge Hauling & Processing	21,737	24,000	17,146	24,000
62595 Misc. Other Services	106	0	166	300
Subtotal	\$59,723	\$60,625	\$41,038	\$54,395
Maintenance				
62601 Office Equip. Maintenance	0	45	155	200
62605 Computer Maintenance	75	250	334	250
62620 WWTP - Plant Structures	1,845	6,000	6,788	6,000
62625 WWTP Equipment Maint.	15,016	30,000	27,754	30,000
62630 Main Lift Station Maint.	13,665	11,000	4,404	7,500
62675 Equipment Rental	0	100	0	100
Subtotal	\$30,601	\$47,395	\$39,435	\$44,050
Vehicles & Portable Equipment				
62701 Vehicle Maintenance	751	1,000	2,362	1,500
62705 Minor Equipment Maintenance	1,622	1,000	186	500
62710 Gas/Oil/Fluids	2,706	2,300	2,673	2,800
62715 Equipment Gas/Oil/Fluids	274	50	569	1,000
Subtotal	\$5,353	\$4,350	\$5,791	\$5,800

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 20		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Enterprise - Wastewater Fund					
Non-Operating Expenses					
62905	Taxes	0	0	0	0
62910	Bad Debt	0	0	0	0
62930	Bank Fees & Finance Charges	219	325	143	250
62950	Miscellaneous Other Exp	0	0	0	0
62971	Depreciation	260,614	260,500	260,500	260,500
62975	Other Non-Operating Exp	0	0	6,671	2,000
	Subtotal	\$260,833	\$260,825	\$267,314	\$262,750
Debt					
62983	Amortization of Debt Discount	0	0	0	0
62986	Interest on Long-Term Debt	33,608	31,958	31,958	29,958
62989	Financing Fees	0	0	0	0
	Subtotal	\$33,608	\$31,958	\$31,958	\$29,958
Transfers					
62991	Transfer to General Fund	0	20,562	0	19,005
62993	Transfer Principal to Debt Service Fund	0	0	0	0
62993	Transfer Interest to Debt Service Fund	0	0	0	0
62994	Transfer to CIP Fund	0	0	0	0
62995	Transfer to TIF Fund	0	0	0	0
	Subtotal	\$0	\$20,562	\$0	\$19,005
Total Expenses		\$685,735	\$717,296	\$652,211	\$718,465
Net Income/(Loss)		(\$191,699)	(\$214,553)	(\$132,092)	(\$185,325)
		<i>Proof to Audit</i>	<i>(191,700)</i>		
Adjust for Other Sources and Uses of Cash					
	Add back Depreciation	0	260,500	260,500	260,500
	Subtract Replacement Fund Addition	0	-65,103	-65,103	-70,962
	Subtract Debt Principal	0	-50,000	-50,000	-55,000
	Subtract Capital Expenses	0	0	-11,525	0
	Subtotal	\$0	\$145,397	\$133,872	\$134,538
Net Change in Available Net Assets Balance		(\$191,699)	(\$69,156)	\$1,780	(\$50,787)

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 30		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Enterprise - Wastewater Collection Fund					
REVENUES					
Permits & Fees					
44611	Lateral Permits	10	0	0	0
44612	Lateral Abandonment Permits	20	0	0	0
44631	Sewer Connection Fees/REU	5,325	2,500	5,931	6,200
	Subtotal	\$5,355	\$2,500	\$5,931	\$6,200
Public Charges					
46110	Assessment Letters	1,890	1,850	1,545	1,650
46150	NSF Charges	0	0	0	0
	Subtotal	\$1,890	\$1,850	\$1,545	\$1,650
Customer Charges					
46411	Sewer Service - Residential	110,429	121,604	121,430	128,500
46412	Sewer Service - Commercial	62,883	75,222	64,683	78,800
46418	Late Payment Penalties	446	400	449	450
46447	Fees for System Maintenance	123	100	0	0
46449	Collection System Maintenance	0	0	384	0
	Subtotal	\$173,881	\$197,326	\$186,946	\$207,750
Intergovernmental Charges					
47397	System Maintenance - LGUD	853	900	2,100	2,000
47398	Surcharges - LGUD	90	90	210	200
47399	Service to Other Systems	0	0	0	0
	Subtotal	\$943	\$990	\$2,310	\$2,200
Public Authority Charges					
47491	Sewer Service - Village Accts	4,014	8,523	3,925	6,000
47497	Collection System Maint - Village	108	0	95	0
47499	Services Provided to Village	2,508	2,000	1,028	2,000
	Subtotal	\$6,630	\$10,523	\$5,047	\$8,000
Other Revenue					
48110	Interest & Dividends	16,228	15,000	12,136	12,000
48111	Special Assessment Interest	1,718	1,604	1,203	921
48400	Insurance Recovery			126	0
48910	Refunds/Rebates	441	0	0	0
48950	Impact Fees	2,087	16,692	0	11,800
48953	Impace Fees - Downtown Sewer Main			10,981	0
48990	Other Operating Revenue	0	0	0	0
48995	Misc. Non-Operating Revenue	0	0	0	0
	Subtotal	\$20,474	\$33,297	\$24,446	\$24,721

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 30		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Enterprise - Wastewater Collection Fund					
Other Financing Sources					
49100	Debt Proceeds	0	0	0	0
49210	Transfers from General Fund	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
Total Revenues		\$209,173	\$246,486	\$226,225	\$250,521
EXPENSES					
Direct Employee Costs		10%	11%	11%	11%
63101	Salaries, Full Time	19,676	20,905	21,150	21,946
63105	Salaries, Admin	6,027	0	8,757	0
63105-63	Salaries, Clerk	2,000	2,678	2,618	2,917
63110	Salaries, Overtime	1,741	729	168	786
63115	Retirement	3,324	2,820	3,063	1,513
63120	Social Security	2,199	1,860	2,501	1,962
63125	Insurance, Medical	10,166	8,421	6,832	8,399
63130	Insurance, Dental	466	375	544	433
63135	Insurance, Disability	214	170	269	205
63140	Insurance, Group Life	56	54	68	62
63145	Insurance, Workers Comp	462	699	981	1,097
63150	Unemployment Costs	0	0	0	0
63190	Benefit Fees and Penalties	0	0	44	0
	Subtotal	\$46,331	\$38,710	\$46,994	\$39,321
Indirect Employee					
63201	Travel/Training	221	250	116	250
63205	Recruitment/Testing/Physicals	0	0	0	0
63210	Expense Allowance	35	50	0	50
63215	Uniforms and Clothing	204	220	152	220
	Subtotal	\$460	\$520	\$269	\$520
Utility Costs					
63330	Electricity	3,644	4,200	4,418	4,720
63335	Fuel	0	100	0	0
63360	Telephone	0	0	0	0
63365	Cellphones	214	250	175	200
63370	Internet	158	175	178	200
63375	Telemetry	381	400	395	400
	Subtotal	\$4,397	\$5,125	\$5,167	\$5,520

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 30		2010	2011	2011	2012
		Actual	Budget	Estimate	Budget
Enterprise - Wastewater Collection Fund					
Supplies					
63401	Office Supplies	175	120	149	200
63405	Computer Hardware/Software	21	1,800	519	50
63410	Printing & Copying	517	350	118	125
63415	Postage & Shipping	104	200	276	300
63420	Dues and Publications	31	50	31	50
63430	Custodial Supplies	38	50	9	25
63440	Medical and Safety	37	50	50	50
63450	Parts and Supplies	453	0	551	600
63460	Tools/Minor Equipment	284	300	341	350
63465	Chemicals	11,629	8,500	1,942	2,500
63470	Lab Supplies	0	0	0	0
63490	Misc. Operating Supplies	160	250	13	500
63495	Misc. Other Supplies	2,179	100	1,835	2,200
	Subtotal	\$15,628	\$11,770	\$5,835	\$6,950
Other Services					
63501	Audit	1,060	1,100	1,072	1,265
63502	Accounting/Software Support	239	225	345	375
63505	Engineering	606	500	10,404	0
63506	Pumping	0	2,000	0	0
63507	Testing	1,012	1,500		300
63509	Locating	0	0	0	0
63510	Consulting	0	50	309	309
63515	Legal Services	0	0	0	0
63525	Property/Liability Insurance	1,278	1,500	1,469	1,500
63530	Legal Notices & Ads	48	50	94	100
63554	Lawn Maintenance	1,124	1,200	1,070	1,200
63595	Misc. Other Services	22	0	0	100
	Subtotal	\$5,389	\$8,125	\$14,762	\$5,149
Maintenance					
63601	Office Equip. Maintenance	0	15	18	25
63605	Computer Maintenance	0	50	0	50
63630	Collection System Maintenance	23,801	30,000	17,130	30,000
63635	Lift Station/Force Main Maint	3,682	3,500	217	4,500
63675	Equipment Rental	0	0	0	0
	Subtotal	\$27,483	\$33,565	\$17,347	\$34,550

Village of Sister Bay 2012 Annual Budget

Fund 600/ Department 30	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Enterprise - Wastewater Collection Fund				
Vehicles & Portable Equipment				
63701 Vehicle Maintenance	166	300	591	300
63705 Minor Equipment Maintenance	470	500	183	500
63710 Gas/Oil/Fluids	562	500	668	700
63715 Equipment Gas/Oil/Fluids	53	25	92	100
Subtotal	\$1,251	\$1,325	\$1,534	\$1,600
Non-Operating Expenses				
63910 Bad Debt	0	0	0	0
63930 Bank Fees & Finance Charges	46	50	2,083	100
63950 Miscellaneous Other Exp	0	0	0	0
63971 Depreciation	63,740	63,550	63,550	63,550
63975 Other Non-Operating Exp	0	0	0	0
Subtotal	\$63,786	\$63,600	\$65,633	\$63,650
Debt				
63986 Interest on Long-Term Debt	16,513	15,704	15,704	14,696
63989 Financing Fees	0	0	0	0
Subtotal	\$16,513	\$15,704	\$15,704	\$14,696
Transfers				
63991 Transfer to General Fund	0	4,268	8,757	3,944
63994 Transfer to CIP Fund	0	0	0	0
63995 Transfer to TIF Fund	0	0	20,848	55,303
Subtotal	\$0	\$4,268	\$29,605	\$59,247
Total Expenses	\$181,238	\$182,711	\$202,849	\$231,203
Net Income/(Loss)	\$27,935	\$63,774	\$23,376	\$19,318
	<i>Proof to Audit</i>	27,933		
Adjust for Other Sources and Uses of Cash				
Add Assessment Principal			24,936	10,726
Add back Depreciation	0	63,550	63,550	63,550
Subtract Replacement Fund Addition	0	-5,133	-5,133	-5,721
Subtract Debt Principal	0	-25,200	-25,200	-28,350
Subtract Capital Expenses	0	0	-7,898	-34,000
Subtotal	-	33,217	50,255	6,205
Net Change in Available Net Assets Balance	\$27,935	\$96,991	\$73,631	\$25,523

Village of Sister Bay 2012 Annual Budget

Fund / Department	2010 Actual	2011 Budget	2011 Estimate	2012 Budget
Debt Service Fund #30 All Debt				
Revenues				
Beginning Fund Balance	\$17,226	\$588,066	\$19,367	\$365,607
Taxes				
41110 Property Tax	664,448	591,000	547,570	849,000
41210 Room Taxes	119,166	126,800	121,550	124,000
Subtotal	\$783,614	\$717,800	\$669,120	\$973,000
Other Revenues				
48110 Interest Income	3,968	1,225	1,490	717
Subtotal	\$3,968	\$1,225	\$1,490	\$717
Interfund Transfers				
49220 Transfer from Marina Fund - 2005 bonds	71,000	73,600	0	0
49220 Transfer from Marina Fund - Johnson	0	195,453	0	0
49230 Transfer from CIP Fund-Helms Reserve	0	0	0	160,000
49260 Financed by Utility Revenue	154,534	160,994	0	0
Subtotal	\$225,534	\$430,047	\$0	\$160,000
Total Revenues	\$1,013,116	\$1,149,072	\$670,610	\$1,133,717
Total Funds Available	\$1,030,342	\$1,737,138	\$689,977	\$1,499,324
Expenditures				
Debt Service				
XXX General Debt	445,541	452,481	452,481	371,921
XXX Property Tax Utility Debt	0	0	0	180,000
XXX Marina Debt	71,000	73,600	0	0
XXX Utility Debt	154,534	160,994	0	0
XXX #49 - Mill Road	463,650	7,863	0	0
XXX #50 - Waterfront/Sports Complex	276,250	331,053	171,889	370,731
XXX #51 - Johnson borrow	0	195,453	0	226,672
#49 Transfer to CIP Fund for Internal Loan	0	50,000	50,000	350,000
Subtotal	\$1,410,975	\$1,271,443	\$674,370	\$1,499,324
Total Expenditures	\$1,410,975	\$1,271,443	\$674,370	\$1,499,324
Borrowed from CIP Fund	\$400,000	\$350,000	\$350,000	\$0
Ending Fund Balance	\$19,367	\$815,694	\$365,607	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Summary of all funds, with the addition of new Marina debt (#52).

Year	Principal Payment	Interest Payment	Total Cost	General Purposes	Marina Purposes	Utility Purposes	Total Cost	Property Tax	Marina	Utilities	Total
2000	0	0	0	268,322	99,900	134,625	502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446	100,150	189,272	550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444	99,768	184,136	595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121	99,776	177,040	562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587	99,905	187,511	639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550	51,849	327,463	808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786	57,575	413,308	847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245	61,275	423,210	930,730	585,427	61,275	284,027	930,730
2008	769,000	581,341	1,350,341	757,366	64,813	528,162	1,350,341	889,378	64,813	396,150	1,350,341
2009	675,000	546,794	1,221,794	795,329	68,063	358,402	1,221,794	926,111	68,063	227,620	1,221,794
2010	900,000	510,975	1,410,975	1,185,441	71,000	154,534	1,410,975	1,365,441	71,000	-25,466	1,410,975
2011	535,000	514,951	1,049,951	674,370	214,587	160,994	1,049,951	674,370	214,587	160,994	1,049,951
2012	869,983	868,133	1,738,116	1,319,324	250,037	168,754	1,738,116	1,499,324	250,037	-11,246	1,738,116
2013	635,683	660,800	1,296,483	882,502	222,935	191,046	1,296,483	882,502	222,935	191,046	1,296,483
2014	661,397	637,196	1,298,593	954,487	156,836	187,270	1,298,593	954,487	156,836	187,270	1,298,593
2015	762,124	613,671	1,375,796	1,014,321	164,749	196,726	1,375,796	1,014,321	164,749	196,726	1,375,796
2016	847,867	585,929	1,433,796	1,058,067	163,677	212,052	1,433,796	1,058,067	163,677	212,052	1,433,796
2017	938,624	554,896	1,493,521	1,095,612	171,169	226,740	1,493,521	1,095,612	171,169	226,740	1,493,521
2018	1,014,397	516,905	1,531,302	1,128,930	178,289	224,082	1,531,302	1,128,930	178,289	224,082	1,531,302
2019	1,015,185	474,180	1,489,364	1,059,612	193,646	236,107	1,489,364	1,059,612	193,646	236,107	1,489,364
2020	515,988	432,095	948,083	748,389	199,694	0	948,083	748,389	199,694	0	948,083
2021	641,808	412,119	1,053,927	831,428	222,499	0	1,053,927	831,428	222,499	0	1,053,927
2022	692,644	388,108	1,080,752	862,322	218,430	0	1,080,752	862,322	218,430	0	1,080,752
2023	768,497	360,002	1,128,499	905,765	222,734	0	1,128,499	905,765	222,734	0	1,128,499
2024	819,367	327,975	1,147,343	920,808	226,535	0	1,147,343	920,808	226,535	0	1,147,343
2025	870,255	293,682	1,163,936	934,126	229,811	0	1,163,936	934,126	229,811	0	1,163,936
2026	921,160	257,324	1,178,483	945,856	232,627	0	1,178,483	945,856	232,627	0	1,178,483
2027	947,083	219,150	1,166,233	939,819	226,414	0	1,166,233	939,819	226,414	0	1,166,233
2028	998,024	179,146	1,177,170	948,503	228,667	0	1,177,170	948,503	228,667	0	1,177,170
2029	1,048,985	134,936	1,183,921	953,394	230,527	0	1,183,921	953,394	230,527	0	1,183,921
2030	1,124,965	83,894	1,208,858	968,750	240,108	0	1,208,858	968,750	240,108	0	1,208,858
2031	1,150,964	28,519	1,179,483	948,125	231,358	0	1,179,483	948,125	231,358	0	1,179,483
Due	\$16,375,016	\$7,160,527	\$23,535,543	\$18,100,816	\$3,960,705	\$1,474,023	\$23,535,543	\$18,100,816	\$3,960,705	\$1,474,023	\$23,535,543
								2012	180,000	(of \$180,000)	

Since 2004, the Village has owed the Water Utility \$180,000 for Fund #47

Village of Sister Bay 2012 Annual Budget

Debt Service - Library Fund # 32

\$385,000 was borrowed at 4.26% on 09/15/01.
 \$270,000 was refinanced at 3.97% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Allocated To		Util
					Gen	Mar	
Bond @ 3.97%							
	2005	15,000	6,523	21,523	21,523	0	0
	2006	15,000	9,903	24,903	24,903	0	0
	2007	15,000	9,415	24,415	24,415	0	0
	2008	15,000	8,928	23,928	23,928	0	0
	2009	20,000	8,403	28,403	28,403	0	0
	2010	20,000	7,653	27,653	27,653	0	0
	2011	20,000	6,853	26,853	26,853	0	0
	2012	25,000	6,053	31,053	31,053	0	0
	2013	25,000	5,053	30,053	30,053	0	0
	2014	30,000	4,053	34,053	34,053	0	0
	2015	35,000	2,853	37,853	37,853	0	0
	2016	35,000	1,400	36,400	36,400	0	0
	2017	0	0	0	0	0	0
	2018	0	0	0	0	0	0
	2019	0	0	0	0	0	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
Remaining payments		\$125,000	\$13,358	\$138,358	\$138,358	\$0	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Sports Complex Land Purchase Fund # 34

\$300,000 was originally borrowed at 4.90% and \$150,000 refinanced at 3.85% on 10/27/03.

\$360,000 was refinanced at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Allocated To		
					Gen	Mar	Util
Bond @4.25%							
	2005	15,000	9,206	24,206	24,206	0	0
	2006	10,000	14,178	24,178	24,178	0	0
	2007	15,000	13,853	28,853	28,853	0	0
	2008	15,000	13,365	28,365	28,365	0	0
	2009	20,000	12,840	32,840	32,840	0	0
	2010	20,000	12,090	32,090	32,090	0	0
	2011	20,000	11,290	31,290	31,290	0	0
	2012	25,000	10,490	35,490	35,490	0	0
	2013	30,000	9,490	39,490	39,490	0	0
	2014	30,000	8,290	38,290	38,290	0	0
	2015	35,000	7,090	42,090	42,090	0	0
	2016	40,000	5,638	45,638	45,638	0	0
	2017	40,000	4,038	44,038	44,038	0	0
	2018	45,000	2,138	47,138	47,138	0	0
	2019	0	0	0	0	0	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
Remaining payments		\$220,000	\$36,683	\$256,683	\$256,683	\$0	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Marina Fund # 35

\$583,000 was refinance at 3.5% on 09/01/03

\$505,000 was refinanced at 3.88% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		Util
				Gen	Mar	
Bond @3.88%						
2005	40,000	11,849	51,849	0	51,849	0
2006	40,000	17,575	57,575	0	57,575	0
2007	45,000	16,275	61,275	0	61,275	0
2008	50,000	14,813	64,813	0	64,813	0
2009	55,000	13,063	68,063	0	68,063	0
2010	60,000	11,000	71,000	0	71,000	0
2011	65,000	8,600	73,600	0	73,600	0
2012	70,000	6,000	76,000	0	76,000	0
2013	80,000	3,200	83,200	0	83,200	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$80,000	\$3,200	\$83,200	\$0	\$83,200	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Sport Complex Fire Station Fund #36

\$750,000 was borrowed at 2.5% on 9/15/03; to be retired in 2004

\$755,000 was borrowed at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @ 4.25%						
2005	30,000	19,299	49,299	49,299	0	0
2006	25,000	29,768	54,768	54,768	0	0
2007	30,000	28,955	58,955	58,955	0	0
2008	35,000	27,980	62,980	62,980	0	0
2009	40,000	26,755	66,755	66,755	0	0
2010	40,000	25,255	65,255	65,255	0	0
2011	45,000	23,655	68,655	68,655	0	0
2012	55,000	21,855	76,855	76,855	0	0
2013	60,000	19,655	79,655	79,655	0	0
2014	65,000	17,255	82,255	82,255	0	0
2015	70,000	14,655	84,655	84,655	0	0
2016	80,000	11,750	91,750	91,750	0	0
2017	85,000	8,550	93,550	93,550	0	0
2018	95,000	4,513	99,513	99,513	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$455,000	\$76,378	\$531,378	\$531,378	\$0	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Land Purchase Casperson Fund # 38

\$750,000 was borrowed at 5.0% on 12/30/03

No borrowing was done only an agreement to repay the owner.

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Allocated To		
					Gen	Mar	Util
Promissory Note @ 5.0%							
	2005	100,000	34,806	134,806	134,806	0	0
	2006	100,000	30,000	130,000	130,000	0	0
	2007	100,000	25,000	125,000	125,000	0	0
	2008	100,000	20,000	120,000	120,000	0	0
	2009	100,000	15,000	115,000	115,000	0	0
	2010	100,000	10,000	110,000	110,000	0	0
	2011	100,000	5,000	105,000	105,000	0	0
	2012	0	0	0	0	0	0
	2013	0	0	0	0	0	0
	2014	0	0	0	0	0	0
	2015	0	0	0	0	0	0
	2016	0	0	0	0	0	0
	2017	0	0	0	0	0	0
	2018	0	0	0	0	0	0
	2019	0	0	0	0	0	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
Remaining payments		\$0	\$0	\$0	\$0	\$0	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - State Trust Fund Fire Station Fund # 39

First draw of \$826,907 received in 2003, other draws of \$323,819.20, \$493,433.30 and \$432,726.66 were borrowed in 2004.
 \$2,050,000 was refinanced at 4.37% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @ 4.36%						
2005	48,600	137,433	186,033	186,033	0	0
2006	10,000	86,620	96,620	96,620	0	0
2007	75,000	86,295	161,295	161,295	0	0
2008	80,000	83,858	163,858	163,858	0	0
2009	95,000	81,058	176,058	176,058	0	0
2010	105,000	77,495	182,495	182,495	0	0
2011	120,000	73,295	193,295	193,295	0	0
2012	130,000	68,495	198,495	198,495	0	0
2013	145,000	63,295	208,295	208,295	0	0
2014	160,000	57,495	217,495	217,495	0	0
2015	180,000	51,095	231,095	231,095	0	0
2016	200,000	43,625	243,625	243,625	0	0
2017	220,000	35,625	255,625	255,625	0	0
2018	245,000	25,175	270,175	270,175	0	0
2019	285,000	13,538	298,538	298,538	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$1,435,000	\$289,848	\$1,724,848	\$1,724,848	\$0	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Water/Sewer Line Extensions Forest/Sunnyside Crow's Nest Fund # 40 00-0227

\$700,000 was borrowed at 2.84% on 04/13/04

\$710,000 was borrowed at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @4.35 %						
2005	0	18,702	18,702	0	0	18,702
2006	20,000	29,790	49,790	0	0	49,790
2007	25,000	29,140	54,140	0	0	54,140
2008	25,000	28,328	53,328	0	0	53,328
2009	30,000	27,453	57,453	0	0	57,453
2010	35,000	26,328	61,328	0	0	61,328
2011	40,000	24,928	64,928	0	0	64,928
2012	45,000	23,328	68,328	0	0	68,328
2013	60,000	21,528	81,528	0	0	81,528
2014	55,000	19,128	74,128	0	0	74,128
2015	60,000	16,928	76,928	0	0	76,928
2016	70,000	14,438	84,438	0	0	84,438
2017	75,000	11,638	86,638	0	0	86,638
2018	80,000	8,075	88,075	0	0	88,075
2019	90,000	4,275	94,275	0	0	94,275
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$490,000	\$96,008	\$586,008	\$0	\$0	\$586,008

Village of Sister Bay 2012 Annual Budget

Debt Service - Wastewater Plant Construction Fund # 41

\$2,035,000 was borrowed @5.2% on February 1, 1994

\$795,000 was refinanced at 3.51% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					61.49% Village	6.64% LG Sanitary Dist	31.87% Liberty Grove
Bond @ 3.51%							
2001	160,000	83,440	243,440				
2002	165,000	76,400	241,400				
2003	170,000	68,975	238,975				
2004	185,000	61,155	246,155				
2005	190,000	17,178	207,178	207,178	127,393	13,757	66,027
2006	190,000	27,363	217,363	217,363	133,656	14,433	69,273
2007	200,000	21,188	221,188	221,188	136,008	14,687	70,492
2008	200,000	14,688	214,688	214,688	132,011	14,255	68,421
2009	205,000	7,688	212,688	212,688	130,782	14,122	67,784
2010	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Note: That the Village is only responsible for 61.49% of the total cost of this issue and is paying the cost from property taxes not utility rates.

Village of Sister Bay 2012 Annual Budget

Debt Service - Bay Shore Stormsewer and Water PRV Fund # 47

\$475,000 was borrowed at 2.84% on 12/15/04

\$475,000 was refinanced at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Allocated To		
					66.00% Gen	0.00% Mar	34.00% Util
Bond @ 4.35%							
	2005	0	12,507	12,507	8,255	0	4,252
	2006	15,000	19,923	34,923	23,049	0	11,874
	2007	15,000	19,435	34,435	22,727	0	11,708
	2008	20,000	18,948	38,948	25,705	0	13,242
	2009	20,000	18,248	38,248	25,243	0	13,004
	2010	25,000	17,498	42,498	28,048	0	14,449
	2011	25,000	16,498	41,498	27,388	0	14,109
	2012	30,000	15,498	45,498	30,028	0	15,469
	2013	35,000	14,298	49,298	32,536	0	16,761
	2014	40,000	12,898	52,898	34,912	0	17,985
	2015	40,000	11,298	51,298	33,856	0	17,441
	2016	45,000	9,638	54,638	36,061	0	18,577
	2017	50,000	7,838	57,838	38,173	0	19,665
	2018	55,000	5,463	60,463	39,905	0	20,557
	2019	60,000	2,850	62,850	41,481	0	21,369
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
Remaining payments		\$325,000	\$64,280	\$389,280	\$256,925	\$0	\$132,355

Village of Sister Bay 2012 Annual Budget

Debt Service - Wastewater Treatment Plant Expansion Fund # 48

\$900,000 was borrowed at 2.36% on 10/14/04

\$910,000 was refinanced at 4.36% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @ 4.36%						
2005	0	24,025	24,025	0	0	24,025
2006	25,000	38,270	63,270	0	0	63,270
2007	30,000	37,458	67,458	0	0	67,458
2008	35,000	36,483	71,483	0	0	71,483
2009	40,000	35,258	75,258	0	0	75,258
2010	45,000	33,758	78,758	0	0	78,758
2011	50,000	31,958	81,958	0	0	81,958
2012	55,000	29,958	84,958	0	0	84,958
2013	65,000	27,758	92,758	0	0	92,758
2014	70,000	25,158	95,158	0	0	95,158
2015	80,000	22,358	102,358	0	0	102,358
2016	90,000	19,038	109,038	0	0	109,038
2017	105,000	15,438	120,438	0	0	120,438
2018	105,000	10,450	115,450	0	0	115,450
2019	115,000	5,463	120,463	0	0	120,463
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$630,000	\$125,660	\$755,660	\$0	\$0	\$755,660

Village of Sister Bay 2012 Annual Budget

Debt Service - Mill Road Reconstruction Fund # 49

\$550,000 was initially borrowed at 3.5% on 04/15/05

\$550,000 was borrowed at 3.85% on 11/14/06 for 18 months and due on 05/13/07

\$500,000 was borrowed at 3.25% on 05/13/08 for 18 months and due on 11/13/09

\$450,000 was borrowed at 3.00% on 11/13/09 for 18 months and due on 5/13/11

\$400,000 was borrowed from the CIP Fund on 11/12/10 to pay off the bank loan

Project Summary	Principal Payment	Interest Payment	Total Cost	Allocated To		
				100.00% Gen	0.00% Mar	0.00% Util
The table shows the debt schedule.						
Bank Loan @ various rates	Note: \$500,000 is borrowed short term for 18 months until next major borrowing occurs.					
2006	0	23,270	23,270	23,270	0	0
2007	25,000	0	25,000	25,000	0	0
2008	25,000	31,281	56,281	56,281	0	0
2009	50,000	24,781	74,781	74,781	0	0
2010	450,000	13,650	463,650	463,650	0	0
Internal CIP Loan	Note: \$400,000 was borrowed from CIP fund for 8 years with payments of \$50,000 per year.					
2011	50,000	0	50,000	50,000	0	0
2012	350,000	0	350,000	350,000	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

\$6,500,000 refinanced at 4.21% on 5/24/11

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
					Gen	Mar	Util
Bond Anticipation Note @ 4.25%							
2002							
2003							
2004							
2005							
2006							
2007	0	0	0	0	0	0	0
2008	0	276,250	276,250	276,250	276,250	0	0
2009	0	276,250	276,250	276,250	276,250	0	0
2010	0	276,250	276,250	276,250	276,250	0	0
2011	0	171,889	171,889	171,889	171,889	0	0
Refunding Bonds @ 4.21%							
2012	25,000	345,731	370,731	370,731	370,731	0	0
2013	75,000	254,506	329,506	329,506	329,506	0	0
2014	100,000	252,756	352,756	352,756	352,756	0	0
2015	125,000	250,350	375,350	375,350	375,350	0	0
2016	150,000	247,163	397,163	397,163	397,163	0	0
2017	200,000	242,881	442,881	442,881	442,881	0	0
2018	200,000	237,631	437,631	437,631	437,631	0	0
2019	225,000	231,506	456,506	456,506	456,506	0	0
2020	250,000	224,069	474,069	474,069	474,069	0	0
2021	300,000	214,756	514,756	514,756	514,756	0	0
2022	350,000	203,206	553,206	553,206	553,206	0	0
2023	400,000	188,656	588,656	588,656	588,656	0	0
2024	425,000	171,641	596,641	596,641	596,641	0	0
2025	450,000	153,875	603,875	603,875	603,875	0	0
2026	475,000	135,375	610,375	610,375	610,375	0	0
2027	500,000	115,875	615,875	615,875	615,875	0	0
2028	525,000	95,375	620,375	620,375	620,375	0	0
2029	550,000	71,813	621,813	621,813	621,813	0	0
2030	575,000	44,375	619,375	619,375	619,375	0	0
2031	600,000	15,000	615,000	615,000	615,000	0	0
Remaining payments	\$6,475,000	\$3,350,809	\$9,825,809	\$9,825,809	\$9,825,809	\$0	\$0

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Debt Service - Johnson Property Purchase # 51

\$5,350,000 borrowed at 2.65% on 6/01/10

\$5,350,000 refinanced at 4.43% on 4/26/11

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen 65%	Allocated To Mar 35%	Util
Note Anticipation Note @ 2.65%							
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0
2011	0	140,987	140,987	140,987	0	140,987	0
Refunding Bonds @ 4.43%							
2012	25,000	323,726	348,726	348,726	226,672	122,054	0
2013	25,000	225,719	250,719	250,719	162,967	87,752	0
2014	75,000	224,578	299,578	299,578	194,726	104,852	0
2015	100,000	222,188	322,188	322,188	209,422	112,766	0
2016	100,000	219,125	319,125	319,125	207,431	111,694	0
2017	125,000	215,531	340,531	340,531	221,345	119,186	0
2018	150,000	210,875	360,875	360,875	234,569	126,306	0
2019	200,000	204,750	404,750	404,750	263,088	141,663	0
2020	225,000	197,031	422,031	422,031	274,320	147,711	0
2021	300,000	187,188	487,188	487,188	316,672	170,516	0
2022	300,000	175,563	475,563	475,563	309,116	166,447	0
2023	325,000	162,859	487,859	487,859	317,109	170,751	0
2024	350,000	148,719	498,719	498,719	324,167	174,552	0
2025	375,000	133,078	508,078	508,078	330,251	177,827	0
2026	400,000	116,125	516,125	516,125	335,481	180,644	0
2027	400,000	98,375	498,375	498,375	323,944	174,431	0
2028	425,000	79,813	504,813	504,813	328,128	176,684	0
2029	450,000	60,125	510,125	510,125	331,581	178,544	0
2030	500,000	37,500	537,500	537,500	349,375	188,125	0
2031	500,000	12,500	512,500	512,500	333,125	179,375	0
Remaining payments	\$5,325,000	\$2,931,641	\$8,256,641	\$8,256,641	\$5,366,816	\$2,889,824	\$0

Village of Sister Bay 2012 Annual Budget

Debt Service - Marina Expansion Project #52

\$850,000 was borrowed from the 2011 Stewardship Grant at 2.0% on 12/01/11

Project Summary	Principal Payment	Interest Payment	Total Cost	Allocated To		
				0.00% Gen	100.00% Mar	0.00% Util
The table shows the debt schedule.						
Internal TIF Loan	Note: \$850,000 borrowed from TIF fund for 20 years with payments of \$51,983.21 per year.					
2006				0	0	0
2007				0	0	0
2008				0	0	0
2009				0	0	0
2010				0	0	0
2011				0	0	0
2012	34,983	17,000	51,983	0	51,983	0
2013	35,683	16,300	51,983	0	51,983	0
2014	36,397	15,587	51,983	0	51,983	0
2015	37,124	14,859	51,983	0	51,983	0
2016	37,867	14,116	51,983	0	51,983	0
2017	38,624	13,359	51,983	0	51,983	0
2018	39,397	12,586	51,983	0	51,983	0
2019	40,185	11,799	51,983	0	51,983	0
2020	40,988	10,995	51,983	0	51,983	0
2021	41,808	10,175	51,983	0	51,983	0
2022	42,644	9,339	51,983	0	51,983	0
2023	43,497	8,486	51,983	0	51,983	0
2024	44,367	7,616	51,983	0	51,983	0
2025	45,255	6,729	51,983	0	51,983	0
2026	46,160	5,824	51,983	0	51,983	0
2027	47,083	4,900	51,983	0	51,983	0
2028	48,024	3,959	51,983	0	51,983	0
2029	48,985	2,998	51,983	0	51,983	0
2030	49,965	2,019	51,983	0	51,983	0
2031	50,964	1,019	51,983	0	51,983	0
Remaining payments	\$815,016	\$172,664	\$987,681	\$0	\$987,681	\$0