



**Village of Sister Bay
2013 Annual Budget
and
Capital Improvement Program**

Monday, November 12, 2012

2013 Budget v36 presented at public hearing.xlsx

Village of Sister Bay 2013 Annual Budget

Sister Bay Proposed Consolidated Budget for 2013

11/12/12 9:01 AM

Fund / Department	2011 Estimated	2011 Actual	2012 Budget	2012 Estimated	2013 Budget	% Change	Capital & TID Funds	Special Revenue Funds	Debt Funds	Total All Funds
Budget Summary - All Governmental Funds										
Beginning Balance	\$373,781	\$373,781	\$519,747	\$518,248	\$470,875	-9.40%	\$2,620,182	\$15,232	-\$160,076	\$2,946,213
Revenues										
Taxes	1,313,487	1,313,588	1,076,000	1,075,970	1,007,405	-6.38%	180,000	0	770,000	\$1,957,405
Other Taxes	251	257	150	150	150	0.00%	0	0	134,000	\$134,150
State Shared Revenues	105,764	105,756	95,599	93,776	85,303	-10.77%	0	0	0	\$85,303
Licenses and Permits	33,173	38,526	34,262	22,400	21,552	-37.10%	0	0	0	\$21,552
Fines and Penalties	1,060	1,176	750	900	850	13.33%	0	0	0	\$850
Charges for Services	11,123	11,197	10,100	9,762	8,900	-11.88%	0	0	0	\$8,900
Other Intergovernmental	10,200	9,238	10,500	10,054	10,000	-4.76%	30,190	0	0	\$40,190
Commercial Revenues	0	0	0	0	0		0	9,200	0	\$9,200
Miscellaneous Revenues	28,511	29,037	27,550	38,746	25,650	-6.90%	23,450	1,011	0	\$50,111
Debt Proceeds	0	0	0	0	0		0	0	0	\$0
From Enterprise Funds	0	0	35,858	0	0	-100.00%	0	0	0	\$0
Transfers In	141,290	112,438	229,445	158,377	161,905	-29.44%	198,700	5,000	138,579	\$504,184
Total Revenues	\$1,644,859	\$1,621,212	\$1,520,214	\$1,410,135	\$1,321,715	-9.69%	\$432,340	\$15,211	\$1,042,579	\$2,811,846
Total Funds Available	\$2,018,640	\$1,994,993	\$2,039,961	\$1,928,383	\$1,792,590	-0.32%	\$3,052,523	\$30,443	\$882,503	\$5,758,058
Expenditures										
General Government	473,226	473,346	514,792	466,743	492,433	-4.34%	0	0	0	\$492,433
Administration	252,910	220,405	307,149	274,444	242,933	-20.91%	30,512	0	0	\$273,445
Parks and Streets	474,857	485,095	536,123	470,333	508,136	-5.22%	0	13,570	0	\$521,706
Capital	0	0	0	0	0		1,123,700	0	0	\$1,123,700
Transfers Out	297,899	297,899	245,988	245,988	203,700	-17.19%	138,579	0	0	\$342,279
Debt	0	0	0	0	0		0	0	882,502	\$882,502
Total Expenditures	\$1,498,893	\$1,476,745	\$1,604,052	\$1,457,509	\$1,447,203	-9.78%	\$1,292,791	\$13,570	\$882,502	\$3,636,066
Ending Fund Balance	\$519,747	\$518,248	\$435,909	\$470,875	\$345,387	-20.77%	\$1,759,732	\$16,874	\$0	\$2,121,993
Property Tax Contribution	\$1,313,487		\$1,076,000		\$1,007,405	-6.38%	\$180,000	\$0	\$770,000	\$2,026,000
	2011 Assessed Valuation		\$431,161,000		2011 Levy	\$1,925,000	2011 Mill Rate	0.00446469		
	2012 Assessed Valuation		\$430,644,500		2012 Levy	\$1,957,405	2012 Mill Rate	0.00454529		
						\$32,405		0.00008060		
							Percentage Change	1.81%		

Notice

A public hearing will be held November 13, 2012 at 6:00 p.m. at the Sister Bay Fire Station to review the 2013 Budget of the Village of Sister Bay. The proposed budget may be examined on weekdays at the Administration Building, 2383 Maple Drive, Sister Bay, between 8 a.m. and 4 p.m. Signed this ___ day of October 2012 by Christy Sully, Village Clerk.

Village of Sister Bay 2013 Annual Budget

Fund / Department	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
Budget Summary - All Governmental Funds				
Beginning Unrestricted Balance	\$1,638,441	\$2,551,739	\$2,914,181	\$2,946,211
Revenues				
Taxes	1,861,158	1,925,000	1,924,970	1,957,405
Other Taxes	122,252	124,150	134,345	134,150
Intergovernmental Revenue	1,603,971	112,789	93,776	115,493
Licenses and Permits	38,526	34,262	22,400	21,552
Fines, Forfeitures and Penalties	1,176	750	900	850
Public Charges for Services	11,197	10,100	9,762	8,900
Intergovernmental Charges	9,238	10,500	11,114	10,000
Commercial Revenues	10,116	15,250	7,773	9,200
Other Revenue	68,744	116,989	79,383	50,111
Debt Proceeds	9,977,500	0	0	0
Other Financing/Transfers	410,337	1,148,021	744,365	504,184
Total Revenues	\$14,114,215	\$3,497,811	\$3,028,788	\$2,811,846
Total Funds Available	\$15,752,657	\$6,049,550	\$5,942,968	\$5,758,057
Expenditures				
General Government	473,346	514,792	466,743	492,433
Administration	220,405	307,149	274,444	242,933
Parks and Streets	516,559	557,130	478,236	521,706
Capital	207,439	407,723	189,516	1,123,700
TIF	31,068	3,175	32,506	30,512
Debt	10,659,914	1,499,324	1,149,324	882,502
Transfers Out	297,899	437,144	405,988	342,279
Total Expenditures	\$12,406,631	\$3,726,438	\$2,996,757	\$3,636,066
Designated Reserve	\$0	\$0	\$0	\$0
Audit Adjustment	-\$431,845	\$0	\$0	\$0
Ending Fund Balance	\$2,914,181	\$2,323,112	\$2,946,211	\$2,121,991
<i>Proof to Audit</i>	<i>2,914,181</i>			
Fund Balance Percentage	23.49%	62.34%	98.31%	58.36%

Village of Sister Bay 2013 Annual Budget

<u>Fund / Department</u>	<u>2011 Actual</u>	<u>2012 Budget</u>	<u>2012 Estimate</u>	<u>2013 Budget</u>
Budget Summary - General Fund Only				
Beginning Unrestricted Balance	\$373,781	\$519,747	\$518,248	\$470,875
Revenues				
Taxes	1,313,588	1,076,000	1,075,970	1,007,405
Other Taxes	257	150	150	150
Intergovernmental Revenue	105,756	95,599	93,776	85,303
Licenses and Permits	38,526	34,262	22,400	21,552
Fines, Forfeitures & Penalties	1,176	750	900	850
Public Charges for Services	11,197	10,100	9,762	8,900
Intergovernmental Charges	9,238	10,500	10,054	10,000
Other Revenue	29,037	27,550	38,746	25,650
Other Financing Sources	112,438	265,303	158,377	161,905
Total Revenues	\$1,621,212	\$1,520,214	\$1,410,135	\$1,321,715
Total Funds Available	\$1,994,993	\$2,039,961	\$1,928,383	\$1,792,590
Expenditures				
General Government	473,346	514,792	466,743	492,433
Administration	220,405	307,149	274,444	242,933
Parks and Streets	485,095	536,123	470,333	508,136
Capital	0	0	0	0
Transfers	297,899	245,988	245,988	203,700
Debt	0	0	0	0
Total Expenditures	\$1,476,745	\$1,604,052	\$1,457,509	\$1,447,203
Audit Adjustment	\$0	\$0	\$0	\$0
Ending Fund Balance	\$518,248	\$435,909	\$470,875	\$345,387
Reserved for Joint Fire Dept	0	0	0	0
	\$518,248			
Fund Balance Classifications				
Reserved for Joint Fire Dept	0			
Nonspendable	13,602			
Restricted				
Committed				
Assigned				
Unassigned	504,647			
	518,248			
Proof to Audit	518,248			
Fund Balance Percentage	31.46%	27.18%	32.31%	23.87%

Village of Sister Bay 2013 Annual Budget

Fund 100 / Departments 51 - 53		2011	2012	2012	2013
		Actual	Budget	Estimate	Budget
Revenues					
Taxes					
41110	General Property	1,313,455	1,075,943	1,075,943	1,007,380
41150	Managed Forest Lands	56	57	27	25
41180	Special Charges	77	0	0	0
	Subtotal	\$1,313,588	\$1,076,000	\$1,075,970	\$1,007,405
Other Taxes					
41800	Interest & Penalties - Taxes	257	150	150	150
	Subtotal	\$257	\$150	\$150	\$150
Intergovernmental Revenue					
43410	State Shared Revenue	12,047	9,108	9,036	9,036
43420	Fire Insurance Dues	11,715	12,000	12,824	13,000
43430	State Aid - Computer Aids	776	750	1,756	0
43531	State Aid - Roads	71,930	64,737	64,737	58,263
43650	Forest Lands	4	4	4	4
43791	County Recycling Rebate	9,283	9,000	5,418	5,000
	Subtotal	\$105,756	\$95,599	\$93,776	\$85,303
Licenses and Permits					
44110	Liquor	8,142	8,000	8,008	8,000
44120	Operators' Licenses	625	500	710	600
44130	Soda	135	130	110	100
44140	Cigarette	25	25	40	40
44210	Dog	13	7	12	12
44300	Building Permits	26,482	23,000	10,000	10,000
44410	Rezoning Petition & Fees	1,875	2,000	1,500	1,800
44420	Conditional Use Requests	0	0	800	400
44430	Map/Text Amendment Requests	590	0	400	0
44440	Subdivision Plat Fees	0	0	100	0
44910	Sign Permits	640	600	720	600
	Subtotal	\$38,526	\$34,262	\$22,400	\$21,552
Fines, Forfeits & Penalties					
45100	Court Fines/Citations	482	250	100	250
45210	Forfeitures/Pkg Tickets	694	500	800	600
	Subtotal	\$1,176	\$750	\$900	\$850

Village of Sister Bay 2013 Annual Budget

Fund 100 / Departments 51 - 53		2011	2012	2012	2013
		Actual	Budget	Estimate	Budget
Revenues					
Public Charges For Services					
46110	Assessment Letter Fees	2,850	3,000	2,400	2,400
46120	Plan Commission Meeting Fees	280	0	600	300
46140	Publishing Fees	420	400	420	400
46310	Hwy Dept Charges Reimbursed	1,410	1,200	1,200	1,200
46721	Memorial Benches	4,150	4,000	2,800	2,400
46722	Memorial Trees	1,060	500	0	200
46741	Festival/Event Fees	473	500	592	500
46900	Misc Charges For Services	554	500	1,750	1,500
	Subtotal	\$11,197	\$10,100	\$9,762	\$8,900
Intergovernmental Charges					
47324	EMS Building Rental Charge	7,497	8,000	8,000	8,000
47390	Library charges	1,705	2,500	1,900	2,000
47391	Tourism Zone Charges	36	0	154	0
	Subtotal	\$9,238	\$10,500	\$10,054	\$10,000
Other Revenue					
48110	Interest on Investments	2,364	2,500	2,000	2,000
48210	Building Rental - Post Office	15,950	16,200	16,200	16,200
48220	Building Rental - Village Hall	4,300	2,500	3,500	3,000
48240	Building Rental - Fire Station	640	750	350	500
48250	Park Rental	3,495	5,000	3,456	3,500
48300	Sale of Property & Equipment	0	0	7,524	0
48400	Insurance Recovery	0	0	5,297	0
48910	Refunds	2,141	500	50	300
48990	Miscellaneous Other Revenue	147	100	369	150
	Subtotal	\$29,037	\$27,550	\$38,746	\$25,650
Other Financing Sources					
49220	Transfers from Marina Fund	0	39,912	0	0
49221	Transfers from Marina PILOT	112,438	158,377	158,377	161,905
49250	Transfer from TIF Fund	0	31,156	0	0
49260	Transfers from Utility Fund	0	35,858	0	0
	Subtotal	\$112,438	\$265,303	\$158,377	\$161,905
	Total Revenues	\$1,621,212	\$1,520,214	\$1,410,135	\$1,321,715

Village of Sister Bay 2013 Annual Budget

Fund 100 / Department 51		2011	2012	2012	2013
General Government		Actual	Budget	Estimate	Budget
Direct Employee Costs					
51105	Salaries, Board Members	31,700	31,260	35,000	36,300
51120	Social Security	2,425	2,391	2,678	2,777
51145	Insurance, Work Comp	77	106	75	107
	Subtotal	\$34,202	\$33,757	\$37,753	\$39,184
Indirect Employee Costs					
51201	Travel/Training	1,076	1,500	1,000	1,500
51210	Expense Allowance	253	500	350	500
51225	Recognition	345	600	159	500
	Subtotal	\$1,674	\$2,600	\$1,509	\$2,500
Utility Costs					
51301	Administration Building	4,846	5,000	4,500	4,750
51305	Village Hall	11,880	12,000	9,500	10,000
51315	Fire Station	36,269	36,000	34,000	36,000
51320	Old School	539	750	530	600
51360	Hydrant Rental Fees	42,000	42,000	42,000	42,000
51370	Internet	2,159	2,500	2,159	2,200
	Subtotal	\$97,692	\$98,250	\$92,689	\$95,550
Supplies					
51405	Internet software	0	0	1,224	1,000
51420	Dues and Publications	1,707	2,200	2,028	2,024
51450	Public Relations	5,533	4,800	300	7,000
51495	Miscellaneous Supplies	122	100	0	100
	Subtotal	\$7,362	\$7,100	\$2,328	\$9,124
Other Services					
51502	Building Inspection Services	22,475	20,700	0	0
50504	Information Technology (5% of total)	0	0	0	100
51505	Engineering	948	0	3,684	5,000
51510	Consulting	878	2,000	1,171	2,000
51514	Sheriff Security Services	0	6,500	2,689	3,000
51515	Legal Services	28,127	15,000	25,000	25,000
51520	Assessment Services	41,468	41,468	41,468	37,200
51525	Property/Liability Insurance	10,108	12,000	10,436	11,700
51530	Legal Notices & Ads	3,131	3,500	1,174	2,000
51540	Tax Collection Costs	2,203	2,000	2,300	2,300
51545	Election Costs	1,827	1,500	1,100	1,100
51546	Election Officials	1,905	3,370	4,750	2,000
51555	Board of Review	1,885	500	619	500
51567	Festival/Event Costs	3,458	13,000	12,500	3,000
51575	Plan Commission	1,719	2,000	1,520	2,000
51590	Miscellaneous Boards	120	500	920	1,000
51595	Miscellaneous Services	0	500	735	500
	Subtotal	\$120,252	\$124,538	\$110,067	\$98,400

Village of Sister Bay 2013 Annual Budget

Fund 100 / Department 51		2011	2012	2012	2013
General Government		Actual	Budget	Estimate	Budget
Maintenance					
51641	Administration Building	1,627	2,000	6,036	2,000
51642	Village Hall	2,495	3,000	1,250	12,000
51643	Post Office	341	500	1,500	500
51645	Fire Station	4,339	25,000	20,000	25,000
51646	Old School	0	0	25	25
	Subtotal	\$8,802	\$30,500	\$28,811	\$39,525
Support					
51801	Cemetery	3,408	7,446	7,446	4,000
51805	Library	24,760	25,752	25,752	26,166
51810	Sister Bay Advancement	50,000	50,000	50,000	50,000
51811	Festival Support	33	0	0	0
51830	Humane Society	750	750	750	1,000
51840	Fire Services	99,701	100,199	100,199	101,785
51841	Fire District	0	0	0	5,000
51850	Historical Society	5,000	5,000	5,000	5,000
51860	DCEDC	2,500	2,500	2,500	2,500
51865	Door County Legislative Days	0	0	0	500
51873	Skatepark Organization	0	0	0	0
51880	Coastal ByWays	0	300	300	300
	Subtotal	\$186,152	\$191,947	\$191,947	\$196,250
Other					
51910	Bad Debt Exp.	10,493	1,000	41	300
51930	Bank Fees & Finance Charges	1,730	1,000	1,500	1,500
51950	Misc. Other Exp.	0	100	100	100
51998	Change in Joint Fire Dept Investment	0	14,000	0	0
51999	Contingency	4,988	10,000	0	10,000
	Subtotal	\$17,210	\$26,100	\$1,641	\$11,900
Transfers					
51992	Transfer to Ice Rink Fund	5,000	5,000	5,000	5,000
51994	Transfer to CIP Fund	292,899	240,988	240,988	198,700
51995	Transfer to TIF	0	0	0	0
51996	Transfer to Utility	0	0	0	0
	Subtotal	\$297,899	\$245,988	\$245,988	\$203,700
	Subtotal Operating	473,346	514,792	466,743	492,433
	Subtotal Transfers	297,899	245,988	245,988	203,700
	Total	\$771,245	\$760,780	\$712,731	\$696,133

Village of Sister Bay 2013 Annual Budget

Fund 100 / Department 52		2011	2012	2012	2013
		Actual	Budget	Estimate	Budget
Administration					
Direct Employee Costs					
52101	Salaries & Wages, Full Time	194,165	198,361	198,361	202,328
52110	Salaries & Wages, Overtime	78	319	500	325
52115	Retirement	18,211	11,722	11,733	13,476
52120	Social Security	15,020	15,199	15,213	15,503
52125	Insurance, Medical	30,412	35,656	35,656	37,818
52130	Insurance, Dental	1,948	2,046	2,046	2,220
52135	Insurance, Disability	1,516	1,516	1,516	1,668
52140	Insurance, Group Life	757	756	756	930
52145	Insurance, Work Comp	601	674	674	710
52190	Benefit Fees & Penalties	1,455	1,000	1,000	1,000
52192	Marina Admin Transfer	-15,054	0	0	-13,282
52195	TIF Admin Transfer	-28,852	0	-31,156	-27,862
52196	Utility Admin Transfer	-36,395	0	0	-33,651
	Subtotal	\$183,862	\$267,249	\$236,299	\$201,183
Indirect Employee					
52201	Training/Travel	3,994	5,000	4,000	4,000
52210	Expense Allowance	315	400	175	300
52225	Recognition	6	150	175	150
	Subtotal	\$4,316	\$5,550	\$4,350	\$4,450
Utility Costs					
52360	Telephone	2,397	2,500	2,450	2,500
52365	Cellphone	192	200	192	200
52370	Internet	2,249	2,200	2,208	2,300
	Subtotal	\$4,838	\$4,900	\$4,850	\$5,000
Supplies					
52401	Office Supplies	5,742	6,500	5,000	6,000
52405	Computer Hardware Software	2,433	2,500	1,800	2,000
52410	Printing and Copying	4,890	4,500	6,000	6,000
52415	Postage	1,167	1,500	1,574	1,600
52420	Dues and Publications	1,181	1,200	1,020	1,200
52495	Miscellaneous Other Supplies	140	100	40	100
	Subtotal	\$15,554	\$16,300	\$15,433	\$16,900
Other Services					
52501	Audit	10,350	10,600	12,390	12,500
52502	Accounting Support	1,136	1,200	803	1,000
52504	Information Technology (60%)	0	0	0	1,200
52595	Miscellaneous Other Services	0	500	0	200
	Subtotal	\$11,486	\$12,300	\$13,193	\$14,900
Maintenance					
52601	Office Equip Lease	349	350	320	350
52605	Office Equipment Maintenance	0	500	0	150
	Subtotal	\$349	\$850	\$320	\$500
	Total	\$220,405	\$307,149	\$274,444	\$242,933

Village of Sister Bay 2013 Annual Budget

Fund 100 / Department 53	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
Parks and Streets				
Direct Employee Costs				
53101 Wages, Full Time	138,583	139,124	139,124	141,909
53105 Wages, Part Time	19,357	22,442	22,092	24,704
53106 Wages, Part Time Animal Control	0	500	72	500
53110 Wages, Overtime	5,756	7,740	4,500	7,465
53115 Retirement	13,129	8,665	8,474	9,933
53120 Social Security	12,975	12,998	12,683	13,355
53125 Insurance, Medical	25,230	27,908	29,689	29,667
53130 Insurance, Dental	2,778	2,476	2,476	2,687
53135 Insurance, Disability	1,163	1,163	1,163	1,279
53140 Insurance, Group Life	299	375	375	383
53145 Insurance, Work Comp	6,094	7,670	8,244	10,362
53190 Benefit Fees & Penalties	300	300	0	0
53192 Marina Parks Transfer	-34,919	0	-36,500	-37,786
Subtotal	\$190,743	\$231,361	\$192,392	\$204,459
Indirect Employee				
53201 Travel/Training	0	100	0	100
53205 Recruitment/Testing/Physicals	85	150	0	0
53210 Expense Allowance	15	25	15	25
53215 Uniforms and Clothing	736	1,500	1,500	1,500
Subtotal	\$835	\$1,775	\$1,515	\$1,625
Utility Costs				
53325 Parks	2,712	3,000	2,600	3,000
53330 Sports Complex	11,294	12,000	11,700	12,000
53335 Maintenance Buildings	11,253	12,000	11,200	12,000
53345 Info Booth	304	600	800	800
53360 Telephone, Sports Complex	452	500	460	500
53365 Cell Phone	895	900	1,022	1,050
53380 Street Lighting	26,451	28,000	27,000	28,500
53381 Biketrail Lighting	1,617	1,650	1,600	1,650
Subtotal	\$54,977	\$58,650	\$56,382	\$59,500
Supplies				
53401 Office Supplies	10	100	5	25
53430 Custodial Supplies	3,202	4,000	3,577	4,000
53440 Medical and Safety	261	250	200	250
53445 Shop Supplies	729	500	729	750
53450 Memorial Bench Supplies	3,392	200	200	500
53460 Minor Equipment	448	1,000	500	750
53480 Street Light Bulbs	548	600	600	600
53495 Miscellaneous Other Supplies	0	150	50	50
Subtotal	\$8,591	\$6,800	\$5,862	\$6,925

Village of Sister Bay 2013 Annual Budget

Fund 100 / Department 53		2011	2012	2012	2013
Parks and Streets		Actual	Budget	Estimate	Budget
Other Services					
53551	Rubbish Disposal	97,346	95,000	100,354	103,365
53552	Recycling	6,872	8,000	7,407	8,000
53553	Snow Removal Contract	15,200	25,000	27,397	25,000
53595	Miscellaneous Other Services	0	250	100	100
	Subtotal	\$119,418	\$128,250	\$135,258	\$136,465
Maintenance					
53610	Sidewalks	7,948	500	0	500
53611	Bike Trail	139	500	179	250
53615	Grounds Maintenance	837	1,000	500	1,000
53620	Parks Maintenance	27,294	24,600	15,064	20,000
53625	Sports Complex Maintenance	3,780	6,000	2,854	4,000
53626	Dog Park	1,933	2,000	1,991	2,000
53630	Street Signs	825	750	742	750
53631	Seasonal Decorations	5,443	8,000	8,226	9,000
53635	Lawn Maintenance	7,714	8,000	7,751	8,000
53640	Parks Buildings	1,446	2,500	750	1,500
53645	Info Booth (Bldgs & Grounds)	2,726	2,000	1,100	1,500
53650	Storm Drainage System	2,522	2,400	782	2,000
53655	Street Maintenance	12,006	14,737	7,810	8,263
53670	Picnic Tables & Benches	0	0	0	2,000
53671	Garbage Cans	0	0	0	500
53675	Equipment Rental	0	300	144	200
	Subtotal	\$74,613	\$73,287	\$47,892	\$61,463
Vehicles & Equipment					
53701	Vehicle Maintenance	3,494	5,000	5,000	5,000
53705	Equipment Maintenance	12,675	10,000	5,000	10,000
53710	Gas/Oil/Fluids	10,004	12,000	10,000	10,000
53715	Tires	0	0	1,600	1,200
	Subtotal	\$26,173	\$27,000	\$21,600	\$26,200
Recreational Programs					
53801	YMCA Program Costs	9,744	9,000	\$9,432	\$11,500
	Subtotal	\$9,744	\$9,000	\$9,432	\$11,500
	Total	\$485,095	\$536,123	\$470,333	\$508,136

Village of Sister Bay 2013 Annual Budget

Fund 203 / Department 55		2011	2012	2012	2013
Special Revenue - Skate Park Fund		Actual	Budget	Estimate	Budget
Beginning Balance		\$15,031	\$1,457	\$2,385	\$3,136
Revenues					
Commercial Charges					
46741	Festivals/Events	857	0	500	500
46764	T-Shirt Sales	0	0	0	0
46767	Vending Sales	423	400	400	400
	Subtotal	\$1,280	\$400	\$900	\$900
Other Revenues					
48110	Interest	10	2	1	1
48500	Donations	1,625	2,500	0	0
48990	Misc Revenue	0	0	0	0
	Subtotal	\$1,635	\$2,502	\$1	\$1
	Total Revenues	\$2,914	\$2,902	\$901	\$901
Total Funds Available		\$17,946	\$4,359	\$3,286	\$4,037
Expenditures					
Other Costs					
55435	Vending Supplies (Soda)	138	150	150	150
55470	Recreation Equip/Supplies	15,422	2,500	0	0
	Subtotal	\$15,560	\$2,650	\$150	\$150
	Subtotal Operating	\$15,560	\$2,650	\$150	\$150
	Total Expenditures	\$15,560	\$2,650	\$150	\$150
Ending Fund Balance		\$2,385	\$1,709	\$3,136	\$3,887

Village of Sister Bay 2013 Annual Budget

Fund 205 / Department 55		2011	2012	2012	2013
Special Revenue - Ice Rink Fund		Actual	Budget	Estimate	Budget
Beginning Balance		\$8,887	\$10,292	\$7,214	\$12,096
Revenues					
Commercial Revenues					
46751	Board Advertising	450	1,600	500	1,000
46754	Skate Rental	3,412	6,000	1,849	2,500
46755	Skate Sharpening	264	400	192	250
46761	Broomball	2,050	3,000	2,550	2,500
46764	Clothing Sales	177	200	0	0
46765	Concessions	2,483	3,500	1,780	2,000
46900	Miscellaneous Public Charges	0	150	2	50
	Subtotal	\$8,836	\$14,850	\$6,873	\$8,300
Other Revenues					
48110	Interest	14	12	6	10
48500	Donations	262	350	756	1,000
48990	Miscellaneous Other Revenue	118	0	0	0
	Subtotal	\$394	\$362	\$762	\$1,010
Transfers					
49210	Transfers from General Fund	5,000	5,000	5,000	5,000
	Subtotal	\$5,000	\$5,000	\$5,000	\$5,000
Total Revenues		\$14,231	\$20,212	\$12,635	\$14,310
Total Funds Available		\$23,118	\$30,504	\$19,848	\$26,406
Expenditures					
Direct Employee Costs					
55105	Wages, Part Time	7,044	9,213	5,112	7,500
55110	Wages, Overtime	378	385	270	300
55120	Social Security	568	734	412	597
55145	Insurance, Work Comp	443	445	249	398
55150	Unemployment Costs	483	500	177	250
	Subtotal	\$8,916	\$11,277	\$6,220	\$9,045
Indirect Employee					
55205	Recruitment/Testing/Physicals	0	150	0	150
55225	Recognition	0	50	0	50
	Subtotal	\$0	\$200	\$0	\$200

Village of Sister Bay 2013 Annual Budget

Fund 205 / Department 55		2011	2012	2012	2013
Special Revenue - Ice Rink Fund		Actual	Budget	Estimate	Budget
Other Costs					
55401	Office Supplies	2	50	20	50
55415	Postage	0	0	20	20
55430	Custodial Supplies	10	25	10	25
55435	Food/Beverage Supplies	4,593	3,200	900	1,800
55440	Medical/Safety Supplies	1	50	15	25
55460	Tools/Minor Equipment	186	200	50	100
55470	Recreation Equip/Supplies	617	850	25	500
55475	Board Advertising Supplies	683	800	0	500
55530	Advertising	0	250	238	250
55570	Permits and Fees	5	5	5	5
55647	Ice Rink Maintenance	412	800	150	500
55701	Vehicle Maintenance	104	150	0	100
55710	Gas/Oil/Fluids	369	400	100	300
55930	Bank Fees & Finance Charges	6	0	0	0
55950	Miscellaneous Other Exp.	0	100	0	0
	Subtotal	\$6,989	\$6,880	\$1,533	\$4,175
	Subtotal Operating	\$15,904	\$18,357	\$7,752	\$13,420
	Total Expenditures	\$15,904	\$18,357	\$7,752	\$13,420
	Ending Fund Balance	\$7,214	\$12,147	\$12,096	\$12,987

Village of Sister Bay 2013 Annual Budget

Fund 400 / Department 57		2011	2012	2012	2013
Capital Improvement Fund		Actual	Budget	Estimate	Budget
Beginning Fund Balance		\$997,454	\$424,558	\$1,257,282	\$1,241,058
Revenues					
Taxes and Assessments					
41110	Property Tax	0	0	0	180,000
41120	Room Taxes	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$180,000
Intergovernmental Revenue					
43680	Federal Grants	0	15,190	0	15,190
43690	State Grants	0	0	0	15,000
	Subtotal	\$0	\$15,190	\$0	\$30,190
Other Revenues					
48110	Interest Income	32,371	50,000	2,789	6,150
48500	Donations	3,005	0	0	0
	Subtotal	\$35,376	\$50,000	\$2,789	\$6,150
Transfers					
49210	Transfer from General Fund	292,899	240,988	240,988	198,700
49220	Transfer from Marina	0	0	0	0
49230	Transfer from Debt Service	0	350,000	0	0
	Subtotal	\$292,899	\$590,988	\$240,988	\$198,700
	Total Revenues	\$328,275	\$656,178	\$243,777	\$415,040
Total Funds Available		\$1,325,730	\$1,080,736	\$1,501,058	\$1,656,098
Expenditures					
Miscellaneous					
57910	Bad Debt Expense	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
Capital Outlay					
57995	Capital Outlay 2010 Levy	0	0	0	0
57995	Capital Outlay 2010 Note	0	0	0	0
57995	Capital Outlay 2011	68,448	0	0	0
57995	Capital Outlay 2011 Grant	0	0	0	0
57995	Capital Outlay 2012	0	240,988	100,000	0
57995	Capital Outlay 2013	0	0	0	198,700
	Subtotal	\$68,448	\$240,988	\$100,000	\$198,700

Village of Sister Bay 2013 Annual Budget

Fund 400 / Department 57	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
Capital Improvement Fund				
Transfers				
57991 Transfer to General Fund	0	0	0	0
57992 Transfer to Marina Fund	0	0	0	0
57993 Transfer to Debt Fund - Helms R	0	160,000	160,000	138,579
57993 Transfer to Debt Fund - Utilities			180,000	0
Subtotal	\$0	\$160,000	\$160,000	\$138,579
Total Expenditures	\$68,448	\$400,988	\$260,000	\$337,279
Ending Fund Balance	\$1,257,282	\$679,748	\$1,241,058	\$1,318,819

Village of Sister Bay 2013 Annual Budget

Capital Improvement Funding Detail

Project Number	Project Description	2012 Funding	2013 Funding
2012	Capital Requests		
	Fire Truck reserve	100,000	
	Streets resurfacing	25,000	
	Old Fire Station Demolition	0	
	Trees	0	
	Various Parks Projects	5,000	
	Vehicle replacement	10,000	
	Village Hall acoustics & A/C	0	
	Parks Equipment (Trailer for Skidsteer)	6,000	
	Garbage containers	1,000	
	Picnic Tables	2,000	
	OS Election Machine replacement	1,000	
	Skatepark polished slab	10,000	
	Coastal Byways kiosk	18,988	
	Tablet PC's for paperless board and plan commission	5,000	
	Redevelopment area planning	2,000	
	Future capital projects	55,000	
	General Fund subtotal	\$240,988	
	From CIP Reserves		
	Park Maintenance building HVAC, insulation and improvemei	50,000	
2013	Capital Requests		
	Fire Truck reserve		100,000
	Streets resurfacing		35,000
	Trees		0
	Various Parks Projects		5,000
	Vehicle replacement		10,000
	Village Hall acoustics & A/C		0
	Parks Equipment (Toro lawnmower)		3,900
	Picnic Tables (see Maintenance)		0
	OS Election Machine replacement		1,000
	Skatepark polished slab		10,000
	Baseball field improvements		8,800
	Trackless replacement (over 4 yrs.)		25,000
	General Fund subtotal		\$198,700

Village of Sister Bay 2013 Annual Budget

Cumulative Major Project Reserves as of 1/01/13

Number	Project	Opening	Revenues	Expended	Carryover	Reallocated	Budget	Opening	Amendments			Budget	Opening
		Balance	Added	or Loaned	for 2012	for 2012	Funding	Balance	& Additions	Expended	Carryover	Funding	Balance
		2011	2011	2011			for 2012	2012	12/31/12 est.	12/31/12 est.	for 2013	for 2013	2013
03 13	Fire Truck Available	100,000.00	27,547.76	-	127,547.76	-	100,000.00	227,547.76	7,468.00		235,015.76	100,000	335,015.76
04 08	Streets Resurfacing	29,937.22		19,331.33	10,605.89		25,000.00	35,605.89			35,605.89	35,000	70,605.89
04 18	Old Fire Station Demolition	50,000.00			50,000.00		-	50,000.00			50,000.00	-	50,000.00
04 24	Park Maintenance Bldg.	347,698.00			347,698.00		-	347,698.00			347,698.00		347,698.00
07 46	Waterfront Development	12,832.50		22,989.07	(10,156.57)	10,156.57	-	-	32,824.00	49,894.11	(17,070.11)		(17,070.11)
07 48	Sports Complex Development	2,343.80			2,343.80		-	2,343.80		2,343.80	0.00	-	-
08 49	Sports Complex Play Apparatus	10,000.00	1,000.00		11,000.00		-	11,000.00		11,000.00	0.00	-	-
08 50	Trees	13,277.51		935.75	12,341.76		-	12,341.76	(6,000.00)	260.00	6,081.76	-	6,081.76
09 56	Various Parks Projects	7,699.50		6,424.90	1,274.60		5,000.00	6,274.60	6,000.00	7,286.96	4,987.64	5,000	9,987.64
08 56	Commercial Dock Kiosk	-			-		-	-			0.00	-	-
09 57	Vehicle Replacement	20,000.00			20,000.00		10,000.00	30,000.00		20,289.00	9,711.00	10,000	19,711.00
10 58	Village Hall acoustics & A/C	50,000.00		6,090.68	43,909.32		-	43,909.32			43,909.32	-	43,909.32
10 59	Parks Equipment	9,500.00		15,045.00	(5,545.00)	5,545.00	6,000.00	6,000.00		5,861.60	138.40	3,900	4,038.40
10 60	Garbage containers	2,695.67		1,595.05	1,100.62		1,000.00	2,100.62		1,757.14	343.48	-	343.48
10 61	Picnic Tables & Benches	4,969.97		2,183.11	2,786.86		2,000.00	4,786.86		4,196.77	590.09	-	590.09
10 64	Johnson Property Acquisition	289,331.39		98,807.44	190,523.95		-	190,523.95			190,523.95	-	190,523.95
11 65	OS Election Machine replacement	3,500.00			3,500.00		1,000.00	4,500.00			4,500.00	1,000	5,500.00
11 66	Small Business Server replacement	12,000.00		13,107.06	(1,107.06)	1,107.06	-	-			0.00	-	-
11 67	Bay Shore Drive reconstruction	-		17,194.88	(17,194.88)	17,194.88	-	-		50,000.00	(50,000.00)	-	(50,000.00)
11 68	Helms Debt Reserves	551,197.00			551,197.00		-	551,197.00		160,000.00	391,197.00	-	391,197.00
12 69	Skate park Polished Slab						10,000.00	10,000.00			10,000.00	10,000	20,000.00
12 70	Coastal Byways Kiosk						18,988.00	18,988.00			18,988.00	-	18,988.00
12 71	Paperless Meeting Computers						5,000.00	5,000.00			5,000.00	-	5,000.00
12 72	Redevelopment Planning						2,000.00	2,000.00			2,000.00	-	2,000.00
12 73	Future CIP Projects						55,000.00	55,000.00	(32,824.00)	22,176.00	0.00	-	-
13 74	Baseball field improvements											8,800	8,800.00
13 75	Trackless snow machine replacement											25,000	25,000.00
	Unallocated	34,815.21			34,815.21	(34,083.51)		731.70			731.70		731.70
	TIF Computer Aids	873.00	2,220.00		3,093.00		-	3,093.00	1,060.00		4,153.00	-	4,153.00
	TIF Stewardship Grant & Loan to Marina	-	1,495,995.00	850,000.00	645,995.00		-	645,995.00	34,893.21		680,888.21	-	680,888.21
	CIP & TIF Interest Income	3,159.05	5,635.28		8,794.33		-	8,794.33	19,199.37		27,993.70	-	27,993.70
	TIF Donations (Pavilion)								19,000.00	19,515.96	(515.96)	-	(515.96)
	TIF TIF Fees	(1,150.00)			(1,150.00)		-	(1,150.00)		1,150.00	(2,300.00)	-	(2,300.00)
	TIF Other TIF exp.	(11,020.00)		2,216.06	(13,236.06)		-	(13,236.06)		1,200.00	(14,436.06)	-	(14,436.06)
	TIF Interest on Debt			58,044.00	(58,044.00)		-	(58,044.00)			(58,044.00)	-	(58,044.00)
	TIF Transfers Out	(62,880.15)		28,852.00	(91,732.15)		-	(91,732.15)		31,156.00	(122,888.15)	-	(122,888.15)
	CIP Loan to Debt Service	(400,000.00)	50,000.00		(350,000.00)		-	(350,000.00)	350,000.00		0.00	-	-
	Totals	1,482,429.67	1,584,403.10	1,246,551.39	1,870,281.38		240,988.00	2,111,269.38	431,620.58	388,087.34	1,804,802.62	198,700	2,003,502.62

Village of Sister Bay 2013 Annual Budget

Fund 500 / Department 56		2011	2012	2012	2013
Tax Increment Financing District		Actual	Budget	Estimate	Budget
Beginning Fund Balance		\$192,077	\$1,548,233	\$1,463,000	\$1,379,124
Revenues					
Intergovernmental Revenue					
43430	Computer Aids	2,220	2,000	1,060	0
43690	State Grants	1,495,995	0	0	0
	Subtotal	\$1,498,215	\$2,000	\$1,060	\$0
Transfers					
49220	Transfers from Marina (not valid)	0	51,983	0	0
49260	Transfers from Utility	0	110,605	0	0
	Subtotal	\$0	\$162,588	\$0	\$0
Other Revenues					
48110	Interest Income	812	0	1,086	1,000
48110	Interest on Loan #52	0	0	17,000	16,300
48500	Donations	0	0	19,000	0
	Subtotal	\$812	\$0	\$37,086	\$17,300
Debt Proceeds					
49300	Debt Proceeds	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
Total Revenues		\$1,499,027	\$164,588	\$38,146	\$17,300
Total Funds Available		\$1,691,104	\$1,712,821	\$1,501,146	\$1,396,424
Expenditures					
56415	Postage	20	25	0	0
56501	Audit	1,650	2,000	1,200	1,500
56503	Village Administration	28,852	0	31,156	27,862
56510	Consulting	100	0	0	0
56515	Legal Services	203	1,000	0	0
56530	Legal Notices & Ads	93	0	0	0
56990	TID Fees	150	150	150	1,150
	Subtotal	\$31,068	\$3,175	\$32,506	\$30,512
Miscellaneous					
56986	Interest on Long-Term Debt	58,044	0	0	0
	Subtotal	\$58,044	\$0	\$0	\$0
Transfers					
56991	Operating Transfer to General Fund	0	31,156	0	0
56996	Operating Transfer to Utility Fund	0	0	0	0
	Subtotal	\$0	\$31,156	\$0	\$0

Village of Sister Bay 2013 Annual Budget

Fund 500 / Department 56		2011	2012	2012	2013
Tax Increment Financing District		Actual	Budget	Estimate	Budget
Capital Outlay					
56995	Capital Outlay - Waterfront Dev.	22,989	0	40,000	850,000
56995	Capital Outlay - Johnson Property	98,807	0	0	0
56995	Capital Outlay - BSD Reconstruction	17,195	166,735	30,000	75,000
56995	Capital Outlay - Pavilion	0	0	19,516	0
	Subtotal	\$138,991	\$166,735	\$89,516	\$925,000
	Total Expenditures	\$228,103	\$201,066	\$122,022	\$955,512
	Ending Fund Balance	\$1,463,000	\$1,511,755	\$1,379,124	\$440,912
	<i>Proof to Audit</i>	<i>1,463,000</i>			
	Loan to Marina Fund	850,000		-34,983	-35,683
	Ending Cash Balance	\$613,000		\$1,414,107	\$476,595

Village of Sister Bay 2013 Annual Budget

Fund 201 / Department 55		2011	2012	2012	2013
Marina Enterprise Fund		Actual	Budget	Estimate	Budget
Beginning Fund Balance					
Revenues					
Public Charges for Services					
46741	Festivals (Marina Fest)	8,293	7,000	7,872	8,000
46751	Seasonal Fees	321,096	329,816	297,759	325,232
46752	Transient Fees	109,159	120,000	123,153	130,181
46353	Launch Fees	15,486	15,000	15,000	15,000
46754	Bike Rental	1,123	1,097	0	0
46755	Marina Services	372	350	475	400
	Subtotal	\$455,530	\$473,263	\$444,259	\$478,813
Commercial Revenues					
46761	Commercial Docking	64,154	63,906	71,800	73,954
46764	Product Sales (incl. ice)	8,359	4,000	6,730	6,500
46767	Vending Sales (Soda)	1,570	1,500	1,005	1,000
46768	Washer/Dryer	0	0	155	150
46900	Misc. Charges	76	50	250	150
	Subtotal	\$74,159	\$69,456	\$79,940	\$81,754
Miscellaneous Revenues					
48110	Interest on Investments	2,973	3,000	2,100	2,000
48260	Boathouse Rental	20,000	20,000	20,000	20,000
48500	Donations	0	0	0	0
48910	Refunds	15	0	78	0
48990	Miscellaneous Other Revenues	172	150	150	150
	Subtotal	\$23,160	\$23,150	\$22,328	\$22,150
Transfers					
49200	One-time transfer of Assets to Marina	\$1,673,927			
	Total Revenues	\$2,226,776	\$565,869	\$546,527	\$582,717
	Total Funds Available	\$2,226,776	\$565,869	\$546,527	\$582,717

Village of Sister Bay 2013 Annual Budget

Fund 201 / Department 55		2011	2012	2012	2013
Marina Enterprise Fund		Actual	Budget	Estimate	Budget
Expenditures					
Direct Employee Costs					
55101	Wages, Manager	11,349	11,750	19,092	23,562
55101	Manager, Parks	13,065	10,272	2,363	0
55105	Wages, Admin	11,264	12,252	12,252	9,916
55105	Maintenance, Parks	11,546	7,853	17,035	29,136
55105	Wages, Seasonal	28,849	32,243	33,824	37,830
55110	Wages, Overtime	582	1,519	750	1,596
55111	Bonuses	1,203	1,520	1,671	1,618
55115	Retirement	3,616	1,720	2,049	2,437
55120	Social Security	6,303	5,922	6,654	7,930
55125	Insurance, Medical	5,541	3,976	4,130	4,666
55130	Insurance, Dental	565	355	372	451
55135	Insurance, Disability	267	217	226	228
55140	Insurance, Group Life	71	92	94	117
55145	Insurance, Work Comp	2,271	3,030	3,908	4,425
	Subtotal	\$96,493	\$92,721	\$104,420	\$123,912
Indirect Employee					
55201	Travel/Training	0	0	110	1,350
55205	Recruitment/Testing/Physicals	626	400	1,714	150
55210	Expense Allowance	0	0	18	225
55215	Uniforms and Clothing	922	1,000	553	1,000
	Subtotal	\$1,548	\$1,400	\$2,285	\$1,375
Utility Costs					
55340	Marina Utility Costs	22,757	19,425	19,875	20,750
55360	Telephone	955	1,000	950	1,000
55365	Cellphones	0	0	322	300
55370	Internet	1,068	1,000	1,454	1,500
55375	Charter TV	4,479	4,600	5,815	6,000
	Subtotal	\$29,260	\$26,025	\$28,417	\$29,550

Village of Sister Bay 2013 Annual Budget

Fund 201 / Department 55		2011	2012	2012	2013
		Actual	Budget	Estimate	Budget
Marina Enterprise Fund					
Supplies					
55401	Office Supplies	371	500	403	500
55405	Computer Hardware/Software	41	5,000	4,391	350
55410	Printing and Copying	957	1,000	147	200
55415	Postage	699	600	380	600
55420	Dues and Publications	0	0	125	500
55430	Custodial Supplies	1,259	1,600	1,552	1,800
55434	Supplies For Resale	5,301	3,000	2,750	3,000
55435	Vending Supplies (Soda)	1,028	1,050	820	1,000
55440	Medical and Safety	110	110	0	100
55460	Minor Equipment	429	500	105	500
55465	Service Equipment	2,110	1,000	0	200
55470	Recreation Equip/Supplies	565	500	38	500
55475	Bicycles	594	800	0	800
55490	Amenities (coffee & shower supplies)	0	0	190	250
55495	Miscellaneous Other Supplies	855	600	300	500
	Subtotal	\$14,320	\$16,260	\$11,202	\$10,800
Other Services					
55501	Audit	3,000	3,500	2,780	3,000
55502	Accounting Support	0	0	264	300
55503	Credit Card Fees	8,035	8,300	8,000	8,000
55504	Information Technology (10%)	0	0	0	200
55510	Consulting Services	0	3,500	0	0
55511	Building Cleaning Services	5,742	7,000	0	0
55512	Uniform Cleaning	362	400	300	400
55515	Legal Services	1,428	1,500	0	500
55525	Property/Liability Insurance	6,939	7,500	7,690	7,850
55530	Legal Notices (formerly ads)	375	5,375	0	0
55532	Marketing/Publicity	0	0	1,427	4,500
55535	Website Support	0	0	3,740	500
55551	Rubbish Disposal	1,805	1,800	1,600	1,600
55552	Recycling	520	600	400	500
55565	Marina Committee	400	360	360	400
55567	Marina Festival Costs	27,375	18,000	15,000	15,000
55570	Permits & Fees	115	150	415	150
55595	Misc. Other Services	0	0	32	100
	Subtotal	\$56,094	\$57,985	\$42,008	\$43,000

Village of Sister Bay 2013 Annual Budget

Fund 201 / Department 55		2011	2012	2012	2013
Marina Enterprise Fund		Actual	Budget	Estimate	Budget
Maintenance					
55601	Office Equip Maint/Postage Meter	77	100	115	125
55605	Computer Maintenance	0	200	0	200
55615	Grounds Maintenance	412	1,200	531	500
55635	Weed Control Services	1,096	1,200	2,947	3,000
55640	Building Maintenance	1,842	2,000	1,500	2,000
55641	Boathouse Maintenance	907	1,000	336	1,000
55647	Dock Maintenance	16,674	10,000	24,000	20,000
55675	Equipment Rental	0	100	220	250
	Subtotal	\$21,008	\$15,800	\$29,649	\$27,075
Vehicles and Other					
55701	Vehicle Maintenance	0	300	0	250
55705	Equipment Maintenance	897	1,000	516	750
	Subtotal	\$897	\$1,300	\$516	\$1,000
Non-Operating Expenses					
55920	Penalties & Fines	20	50	0	50
55930	Bank Fees & Finance Charges	30	50	0	50
55950	Miscellaneous Other Exp.	5	100	0	100
55971	Depreciation Expense	225,577	110,000	225,600	225,600
55975	Other Non-Operating Exp.	0	0	0	0
	Subtotal	\$225,632	\$110,200	\$225,600	\$225,800
Debt					
55986	Interest on Long-Term Debt	147,103	119,304	119,304	82,202
55986	Interest payable to TID Fund for Loan		17,000	17,000	16,300
	Subtotal	\$147,103	\$136,304	\$136,304	\$98,502
Transfers					
55991	Operating Transfer to General Fund	0	0	0	0
55992	PILOT Payment	112,438	158,377	158,376	161,905
55994	Transfer to Capital Fund	0	0	0	0
	Subtotal	\$112,438	\$158,377	\$158,376	\$161,905
	Total Expenses	\$704,793	\$616,372	\$738,777	\$722,919

Village of Sister Bay 2013 Annual Budget

Fund 201 / Department 55	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
--------------------------	----------------	----------------	------------------	----------------

Marina Enterprise Fund

Expense Summary				
Operating Expenses	219,620	211,491	218,497	236,712
Depreciation & other Non-Operating Exp	225,632	110,200	225,600	225,800
Debt Service	147,103	136,304	136,304	98,502
Capital, Other Transfers	112,438	158,377	158,376	161,905
Total	\$704,793	\$616,372	\$738,777	\$722,919

Net Income/(Loss)	\$1,521,983	(\$50,503)	(\$192,250)	(\$140,202)
--------------------------	--------------------	-------------------	--------------------	--------------------

Beginning Net Asset Balance	\$394,973	\$366,334	\$2,129,956	\$1,937,706
------------------------------------	------------------	------------------	--------------------	--------------------

Prior period adjustment	213,000			
-------------------------	---------	--	--	--

Ending Net Asset Balance	\$2,129,956	\$315,831	\$1,937,706	\$1,797,504
---------------------------------	--------------------	------------------	--------------------	--------------------

<i>Proof to Audit</i>	2,129,952			
-----------------------	------------------	--	--	--

Adjust for Other Sources and Uses of Cash

Long-Term Advance from TIF @2%)	850,000	-34,983	-34,983	-35,683
---------------------------------	---------	---------	---------	---------

Subtract Debt Principal	-65,000	-78,750	-78,750	-88,750
-------------------------	---------	---------	---------	---------

Add Depreciation	225,577	110,000	225,600	225,600
------------------	---------	---------	---------	---------

Subtract Capital Expenses	-851,875	0	0	-50,000
---------------------------	----------	---	---	---------

Subtotal	\$158,702	-\$3,733	\$111,867	\$51,167
----------	-----------	----------	-----------	----------

Net Change in Cash Position			-\$80,383	-\$89,035
------------------------------------	--	--	------------------	------------------

Estimated Net Cash Available

Beginning of Year	\$394,973		\$401,728	\$321,345
--------------------------	------------------	--	------------------	------------------

At Year-End	\$401,728		\$321,345	\$232,310
--------------------	------------------	--	------------------	------------------

Available Net Assets Balance	\$2,288,658	\$312,098	\$2,049,573	\$1,848,671
-------------------------------------	--------------------	------------------	--------------------	--------------------

(after loan payments and capital exp,
but before depreciation)

Village of Sister Bay 2013 Annual Budget

Fund 600/ Departments 10-30	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
Utility Funds Summary				
REVENUES				
Permits & Fees				
10 Water	1,100	300	2,851	5,100
30 Sewer Collection System	9,004	6,200	7,052	5,200
Subtotal	\$10,104	\$6,500	\$9,903	\$10,300
Public Charges				
10 Water	1,695	1,650	1,260	1,650
20 Wastewater Treatment	0	0	0	0
30 Sewer Collection System	1,695	1,650	1,260	1,650
Subtotal	\$3,390	\$3,300	\$2,520	\$3,300
Customer Charges				
10 Water	280,807	282,180	287,597	285,530
20 Wastewater Treatment	412,351	445,450	464,248	469,311
30 Sewer Collection System	177,469	207,750	188,830	188,307
Subtotal	\$870,627	\$935,380	\$940,675	\$943,148
Intergovernmental Charges				
10 Water	25,842	26,730	27,198	27,396
20 Wastewater Treatment	55,430	59,200	63,692	65,394
30 Sewer Collection System	1,862	2,200	1,954	2,200
Subtotal	\$83,134	\$88,130	\$92,844	\$94,990
Public Authority Charges				
10 Water	55,736	55,200	56,090	55,900
20 Wastewater Treatment	8,585	8,000	8,269	8,560
30 Sewer Collection System	7,402	8,000	5,865	6,250
Subtotal	\$71,722	\$71,200	\$70,224	\$70,710
Other Revenue				
10 Water	60,297	42,480	61,424	47,468
20 Wastewater Treatment	37,038	20,490	42,553	32,827
30 Sewer Collection System	28,137	24,721	30,015	24,051
Subtotal	\$125,472	\$87,691	\$133,992	\$104,346
Other Financing Sources				
10 Water	128,412	0	0	0
20 Wastewater Treatment	0	0	0	0
30 Sewer Collection System	80,603	0	0	0
Subtotal	\$209,015	\$0	\$0	\$0
Total Revenues	\$1,373,463	\$1,192,201	\$1,250,158	\$1,226,794

Village of Sister Bay 2013 Annual Budget

Fund 600/ Departments 10-30	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
Utility Funds Summary				
EXPENSES				
Direct Employee Costs				
10 Water	131,535	128,688	128,044	135,977
20 Wastewater Treatment	170,993	189,457	181,286	191,297
30 Sewer Collection System	50,596	39,321	54,928	56,767
Subtotal	\$353,124	\$357,466	\$364,257	\$384,041
Indirect Employee				
10 Water	3,270	3,400	3,330	3,400
20 Wastewater Treatment	3,035	2,675	3,100	3,100
30 Sewer Collection System	386	520	420	520
Subtotal	\$6,692	\$6,595	\$6,850	\$7,020
Utility Costs				
10 Water	25,686	27,967	27,554	30,600
20 Wastewater Treatment	69,328	74,650	61,094	66,100
30 Sewer Collection System	4,993	5,520	4,592	4,824
Subtotal	\$100,006	\$108,137	\$93,240	\$101,524
Supplies				
10 Water	8,405	17,820	13,425	16,250
20 Wastewater Treatment	32,135	35,725	37,959	44,200
30 Sewer Collection System	7,918	6,950	7,597	9,495
Subtotal	\$48,459	\$60,495	\$58,981	\$69,945
Other Services				
10 Water	14,759	17,584	25,151	18,870
20 Wastewater Treatment	42,791	54,395	47,854	52,380
30 Sewer Collection System	3,734	5,149	6,875	6,450
Subtotal	\$61,284	\$77,128	\$79,880	\$77,700
Maintenance				
10 Water	186,581	8,350	10,319	176,500
20 Wastewater Treatment	48,330	44,050	35,203	45,250
30 Sewer Collection System	19,215	34,575	15,861	35,100
Subtotal	\$254,127	\$86,975	\$61,383	\$256,850
Vehicles				
10 Water	4,449	4,300	3,983	4,300
20 Wastewater Treatment	7,881	5,800	5,182	7,000
30 Sewer Collection System	1,662	1,600	2,024	2,300
Subtotal	\$13,992	\$11,700	\$11,190	\$13,600
Non-Operating Expenses				
10 Water	98,607	100,650	100,492	100,750
20 Wastewater Treatment	268,382	262,750	260,672	260,750
30 Sewer Collection System	66,451	63,650	63,620	63,650
Subtotal	\$433,440	\$427,050	\$424,784	\$425,150

Village of Sister Bay 2013 Annual Budget

Fund 600/ Departments 10-30	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
Utility Funds Summary				
Debt				
10 Water	14,755	13,900	13,900	12,826
20 Wastewater Treatment	31,791	29,958	29,958	27,758
30 Sewer Collection System	15,620	14,696	14,696	13,562
Subtotal	\$62,166	\$58,554	\$58,554	\$54,146
Transfers				
10 Water	0	68,211	0	0
20 Wastewater Treatment	0	19,005	0	0
30 Sewer Collection System	0	59,247	0	0
Subtotal	\$0	\$146,463	\$0	\$0
Total Expenses	\$1,333,289	\$1,340,563	\$1,159,119	\$1,389,976
Net Income/(Loss)	\$40,174	(\$148,362)	\$91,039	(\$163,182)
	<i>Proof to Audit</i>	\$40,175		
Adjust for Other Sources and Uses of Cash				
Add Assessment Principal	14,467	17,539	14,467	14,467
Add back Depreciation	423,685	424,050	424,050	424,050
Subtract Replacement Fund Addition	-92,637	-101,083	-121,750	-121,750
Subtract Debt Principal	-98,500	-110,200	-110,200	-136,900
Subtract Projected Capital Expenses	0	-34,000	-47,800	-640,745
Subtotal	\$247,015	\$196,306	\$158,767	-\$460,879
Net Change in Available Net Assets Balance	\$287,189	\$47,944	\$249,806	(\$624,061)

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 10		2011	2012	2012	2013
Enterprise - Water Fund		Actual	Budget	Estimate	Budget
REVENUES					
Permits & Fees					
44611	Lateral Permits	0	0	2,351	1,700
44615	Well Permits	1,100	300	500	3,400
	Subtotal	\$1,100	\$300	\$2,851	\$5,100
Public Charges					
46110	Assessment Letters	1,695	1,650	1,260	1,650
	Subtotal	\$1,695	\$1,650	\$1,260	\$1,650
Customer Charges					
46451	Metered Sales - Residential	136,653	139,500	143,939	142,800
46452	Metered Sales - Commercial	87,279	83,000	85,615	84,100
46453	Public Fire Protection	41,734	44,700	43,107	43,100
46454	Private Fire Protection	7,280	7,280	7,280	7,280
46455	Hydrant Use	120	200	120	200
46456	Unmetered Water Sales	70	300	50	300
46457	Labor & Materials	1,968	1,500	1,800	2,000
46458	Late Payment Penalties	804	700	786	750
46459	Reconnect fees	4,900	5,000	4,900	5,000
	Subtotal	\$280,807	\$282,180	\$287,597	\$285,530
Intergovernmental Charges					
47391	Sale of Water - LGUD	9,472	10,000	11,248	10,836
47393	Public Fire Protection - LGUD	6,730	6,730	6,730	6,730
47394	Admin Charges - LGUD	5,516	6,600	6,187	6,330
47395	Hydrant Use - LGUD	270	0	30	0
47396	Unmetered Water Sales - LGUD	463	100	130	200
47397	Labor & Materials - LGUD	3,113	3,000	2,612	3,000
47398	Surcharges - LGUD	278	300	261	300
47399	Service to Other Water Systems	0	0	0	0
	Subtotal	\$25,842	\$26,730	\$27,198	\$27,396
Public Authority Charges					
47491	Metered Sales - Village	11,291	11,000	11,770	11,600
47493	Public Fire Protection - Village Accts	1,894	2,050	2,050	2,050
47494	Village Hydrant rental	42,000	42,000	42,000	42,000
47495	Hydrant Use - Village	90	50	30	50
47496	Unmetered Water Sales - Village	386	100	240	200
47497	Water System/Hydrant Maint. - Village	75	0	0	0
47499	Other Services provided to Village	0	0	0	0
	Subtotal	\$55,736	\$55,200	\$56,090	\$55,900

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 10		2011	2012	2012	2013
Enterprise - Water Fund		Actual	Budget	Estimate	Budget
Other Revenue					
48110	Interest & Dividends	4,349	3,200	2,672	2,100
48111	Special Assessment Interest	804	580	373	236
48200	Rent from Property	4,800	4,800	4,800	4,800
48400	Insurance Recovery	4,130	0	0	0
48910	Refunds/Rebates	0	0	0	0
48950	Impact Fees - <i>(No longer used)</i>	0	31,900	0	0
48952	Impact Fees - Water Tower	33,062	0	37,364	28,000
48953	Impact Fees - Downtown Water Main	11,384	0	13,845	10,332
48990	Other Water System Revenue	1,768	2,000	2,000	2,000
48995	Misc. Non-Operating Revenue	0	0	370	0
	Subtotal	\$60,297	\$42,480	\$61,424	\$47,468
Other Financing Sources					
49800	Capital Contributions Water	128,412	0	0	0
	Subtotal	\$128,412	\$0	\$0	\$0
	Total Revenues	\$553,889	\$408,540	\$436,420	\$423,044
EXPENSES					
Direct Employee Costs		36%	36%	35%	35%
61101	Wages, Full Time	69,995	71,822	65,657	69,897
61105	Salaries, Admin	11,833	0	11,194	10,386
61105-61	Wages, Clerk	9,099	9,547	9,280	11,519
61110	Wages, Overtime	4,042	2,573	2,721	2,539
61115	Retirement	9,462	4,953	5,216	6,338
61120	Social Security	7,346	6,422	6,797	7,291
61125	Insurance, Medical	14,666	27,486	18,814	21,152
61130	Insurance, Dental	1,439	1,418	1,319	1,585
61135	Insurance, Disability	757	671	672	791
61140	Insurance, Group Life	211	204	206	237
61145	Insurance, Workers Comp	2,541	3,591	6,167	4,241
61150	Unemployment Costs	0	0	0	0
61190	Benefit Fees and Penalties	144	0	0	0
	Subtotal	\$131,535	\$128,688	\$128,044	\$135,977
Indirect Employee					
61201	Travel/Training	2,495	2,500	2,500	2,500
61205	Recruitment/Testing/Physicals	0	0	0	0
61210	Expense Allowance	5	100	30	100
61215	Uniforms and Clothing	771	800	800	800
	Subtotal	\$3,270	\$3,400	\$3,330	\$3,400

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 10		2011	2012	2012	2013
Enterprise - Water Fund		Actual	Budget	Estimate	Budget
Utility Costs					
61310	Electricity	22,184	24,522	23,743	26,680
61315	Fuel	888	575	877	900
61360	Telephone	817	950	1,090	1,100
61365	Cellphones	514	600	555	600
61370	Internet	518	520	504	520
61375	Telemetry	764	800	785	800
	Subtotal	\$25,686	\$27,967	\$27,554	\$30,600
Supplies					
61401	Office Supplies	569	650	1,019	800
61405	Computer Hardware/Software	28	1,000	150	600
61410	Printing & Copying	1,675	2,000	2,000	2,000
61415	Postage & Shipping	1,719	2,000	2,000	2,000
61420	Dues and Publications	530	570	931	950
61430	Custodial Supplies	30	75	30	100
61440	Medical and Safety Supplies	50	75	200	150
61451	Meter Parts & Supplies	1,264	3,500	2,035	3,000
61452	Distribution Parts & Supplies	422	800	1,300	1,500
61455	Hydrant Parts & Supplies	31	1,200	0	350
61460	Tools/Minor Equipment	331	2,200	1,639	2,000
61465	Chemicals	1,396	2,250	1,551	2,000
61490	Misc. Operating Supplies	287	1,000	170	300
61495	Misc. Other Supplies	72	500	400	500
	Subtotal	\$8,405	\$17,820	\$13,425	\$16,250
Other Services					
61501	Audit	4,100	4,200	3,231	3,500
61502	Accounting/Software Support	992	1,000	1,904	1,925
61504	Information Technology	0	0	0	175
61505	Engineering	-500	500	9,000	0
61507	Testing	3,427	3,500	195	1,100
61509	Locating	1,069	1,200	1,090	1,200
61510	Consulting	309	309	309	370
61515	Legal Services	198	200	1,887	1,400
61525	Property/Liability Insurance	3,187	4,500	5,708	6,850
61530	Legal Notices & Ads	238	75	0	250
61554	Lawn Maintenance	1,741	2,000	1,828	2,000
61595	Misc. Other Services	0	100	0	100
	Subtotal	\$14,759	\$17,584	\$25,151	\$18,870

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 10		2011	2012	2012	2013
Enterprise - Water Fund		Actual	Budget	Estimate	Budget
Maintenance					
60601	Office Equip. maintenance	73	100	261	275
61605	Computer Maintenance	0	200	0	175
61610	Water Plant Maintenance	183,160	5,000	5,176	170,000
61615	Distribution System Maintenance	3,345	2,500	4,060	5,000
61650	Hydrant Maintenance	3	500	786	1,000
61675	Equipment Rental	0	50	36	50
	Subtotal	\$186,581	\$8,350	\$10,319	\$176,500
Vehicles & Portable Equipment					
61701	Vehicle Maintenance	1,582	1,000	1,000	1,000
61705	Minor Equipment Maintenance	116	300	341	300
61710	Gas/Oil/Fluids	2,241	2,200	2,431	2,500
61715	Equipment Gas/Oil/Fluids	511	800	211	500
	Subtotal	\$4,449	\$4,300	\$3,983	\$4,300
Non-Operating Expenses					
61905	Taxes	427	450	313	450
61910	Bad Debt	180	0	0	0
61930	Bank Fees & Finance Charges	118	200	179	200
61950	Miscellaneous Other Exp	0	0	0	0
61971	Depreciation	97,781	100,000	100,000	100,000
61975	Other Non-Operating Exp	100	0	0	100
	Subtotal	\$98,607	\$100,650	\$100,492	\$100,750
Debt					
61986	Interest on Long-Term Debt	14,755	13,900	13,900	12,826
	Subtotal	\$14,755	\$13,900	\$13,900	\$12,826
Transfers					
61991	Transfer to General Fund	0	12,909	0	0
61995	Transfer to TIF Fund	0	55,303	0	0
	Subtotal	\$0	\$68,211	\$0	\$0
Total Expenses		\$488,048	\$390,870	\$326,198	\$499,473
Net Income/(Loss)		\$65,841	\$17,670	\$110,222	(\$76,430)
	<i>Proof to Audit</i>	<i>65,843</i>			
Adjust for Other Sources and Uses of Cash					
	Add Assessment Principal	5,353	6,813	5,353	5,353
	Add back Depreciation	97,781	100,000	100,000	100,000
	Subtract Replacement Fund Addition	-24,400	-24,400	-45,067	-45,067
	Subtract Debt Principal	-23,300	-26,850	-26,850	-34,100
	Subtract Capital Expenses	0	0	-24,633	-300,308
	Subtotal	\$55,434	\$55,563	\$8,803	(\$274,122)
Net Change in Available Net Assets Balance		\$121,275	\$73,233	\$119,025	(\$350,552)

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 20		2011	2012	2012	2013
Enterprise - Wastewater Fund		Actual	Budget	Estimate	Budget
REVENUES					
Public Charges					
46110	Assessment Letters	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0
Customer Charges					
46411	Sewer Service - Residential	198,390	211,500	227,676	226,523
46412	Sewer Service - Commercial	141,632	129,500	146,185	145,838
46418	Late Payment Penalties	998	850	937	950
46436	Septic & Holding - Sister Bay	2,313	5,000	4,600	5,000
46437	Septic & Holding - Liberty Grove	66,580	92,000	82,900	87,500
46438	Septic & Holding - Other areas	2,438	6,600	1,950	3,500
46447	Unmetered Wastewater	0	0	0	0
	Subtotal	\$412,351	\$445,450	\$464,248	\$469,311
Intergovernmental Charges					
47391	Fixed Meter Charges - LGUD	39,668	39,700	41,442	43,614
47392	Sewage Volume Charges - LGUD	11,712	14,300	15,913	15,300
47394	Admin Charges - LGUD	3,980	5,100	6,187	6,330
47396	Unmetered Wastewater - LGUD	70	100	150	150
47398	Surcharges - LGUD	0	0	0	0
47399	Service to Other Systems	0	0	0	0
	Subtotal	\$55,430	\$59,200	\$63,692	\$65,394
Public Authority Charges					
47491	Sewer Service - Village Accts	8,574	8,000	8,261	8,560
47496	Unmetered Wastewater - Village	11	0	8	0
	Subtotal	\$8,585	\$8,000	\$8,269	\$8,560
Other Revenue					
48110	Interest & Dividends	11,907	3,000	12,866	11,500
48200	Rent from Property	1,080	1,080	1,445	1,537
48400	Insurance Recovery	2,306	1,710	1,710	0
48910	Refunds/Rebates	0	0	0	0
48950	Impact Fees - WWTP Expansion	21,745	14,700	26,251	19,590
48990	Other Operating Revenue	0	0	82	100
48995	Misc. Non-Operating Revenue	0	0	200	100
	Subtotal	\$37,038	\$20,490	\$42,553	\$32,827
	Total Revenues	\$513,403	\$533,140	\$578,762	\$576,092

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 20		2011	2012	2012	2013
Enterprise - Wastewater Fund		Actual	Budget	Estimate	Budget
EXPENSES					
Direct Employee Costs		50%	53%	52%	52%
62101	Wages, Full Time	100,146	105,738	102,396	105,278
62105	Salaries, Admin	7,323	0	7,227	6,210
62105-62	Wages, Clerk	13,396	14,056	14,822	17,114
62110	Wages, Overtime	3,815	3,788	3,332	3,773
62115	Retirement	11,199	7,291	7,314	8,803
62120	Social Security	9,630	9,454	9,775	10,127
62125	Insurance, Medical	19,511	40,466	29,154	29,995
62130	Insurance, Dental	1,949	2,088	2,204	2,272
62135	Insurance, Disability	1,025	988	1,091	1,117
62140	Insurance, Group Life	317	301	389	340
62145	Insurance, Workers Comp	2,471	5,287	3,582	6,269
62190	Benefit Fees and Penalties	212	0	0	0
	Subtotal	\$170,993	\$189,457	\$181,286	\$191,297
Indirect Employee					
62201	Travel/Training	1,847	1,500	2,000	2,000
62205	Recruitment/Testing/Physicals	0	0	0	0
62210	Expense Allowance	53	175	100	100
62215	Uniforms and Clothing	1,135	1,000	1,000	1,000
	Subtotal	\$3,035	\$2,675	\$3,100	\$3,100
Utility Costs					
62320	Electricity	56,197	64,000	51,525	54,100
62325	Fuel	10,030	7,400	6,142	8,500
62360	Telephone	817	850	1,090	1,100
62365	Cellphones	757	800	825	850
62370	Internet	763	800	749	750
62375	Telemetry	764	800	764	800
	Subtotal	\$69,328	\$74,650	\$61,094	\$66,100
Supplies					
62401	Office Supplies	1,706	1,400	2,664	1,550
62405	Computer Hardware/Software	41	1,000	200	1,000
62410	Printing & Copying	1,038	1,375	1,400	1,500
62415	Postage & Shipping	1,274	1,600	1,546	1,650
62420	Dues and Publications	1,647	1,600	1,449	1,700
62430	Custodial Supplies	106	500	150	250
62440	Medical and Safety	202	250	250	250
62460	Tools/Minor Equipment	1,464	2,000	500	2,000
62461	Sludge Treatment Supplies	3,986	5,000	4,493	5,500
62465	Chemicals	15,789	15,000	16,535	18,000
62470	Lab Supplies	4,161	5,000	8,295	10,000
62490	Misc. Operating Supplies	560	500	177	500
62495	Misc. Other Supplies	160	500	300	300
	Subtotal	\$32,135	\$35,725	\$37,959	\$44,200

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 20		2011	2012	2012	2013
Enterprise - Wastewater Fund		Actual	Budget	Estimate	Budget
Other Services					
62501	Audit	5,178	6,095	4,800	5,000
62502	Accounting/Software Support	1,928	5,500	2,058	2,140
62504	Information Technology	0	0	0	260
62505	Engineering	0	0	0	0
62507	Testing	1,778	1,750	1,449	1,750
62510	Consulting	113	0	0	0
62511	Building Cleaning	0	0	0	0
62512	Laundry Services	1,667	1,750	1,525	1,750
62515	Legal Services	180	200	1,222	2,080
62525	Property/Liability Insurance	6,894	7,500	7,082	8,500
62530	Legal Notices & Ads	0	100	0	250
62551	Rubbish Disposal	1,674	2,500	2,000	2,000
62554	Lawn Maintenance	3,988	4,700	4,167	4,500
62561	Sludge Hauling & Processing	19,279	24,000	23,400	24,000
62595	Misc. Other Services	110	300	150	150
	Subtotal	\$42,791	\$54,395	\$47,854	\$52,380
Maintenance					
62601	Office Equip. Maintenance	99	200	194	200
62605	Computer Maintenance	0	250	0	250
62620	WWTP - Plant Structures	4,994	6,000	1,009	6,000
62625	WWTP Equipment Maint.	37,526	30,000	30,000	30,000
62630	Main Lift Station Maint.	5,712	7,500	4,000	9,000
62675	Equipment Rental	0	100	0	0
	Subtotal	\$48,330	\$44,050	\$35,203	\$45,250
Vehicles & Portable Equipment					
62701	Vehicle Maintenance	2,329	1,500	1,000	1,500
62705	Minor Equipment Maintenance	161	500	170	500
62710	Gas/Oil/Fluids	3,299	2,800	3,612	4,000
62715	Equipment Gas/Oil/Fluids	2,092	1,000	400	1,000
	Subtotal	\$7,881	\$5,800	\$5,182	\$7,000
Non-Operating Expenses					
62910	Bad Debt	0	0	0	0
62930	Bank Fees & Finance Charges	132	250	172	250
62950	Miscellaneous Other Exp	0	0	0	0
62971	Depreciation	260,856	260,500	260,500	260,500
62975	Other Non-Operating Exp	7,394	2,000	0	0
	Subtotal	\$268,382	\$262,750	\$260,672	\$260,750

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 20		2011	2012	2012	2013
Enterprise - Wastewater Fund		Actual	Budget	Estimate	Budget
Debt					
62986	Interest on Long-Term Debt	31,791	29,958	29,958	27,758
	Subtotal	\$31,791	\$29,958	\$29,958	\$27,758
Transfers					
62991	Transfer to General Fund	0	19,005	0	0
62995	Transfer to TIF Fund	0	0	0	0
	Subtotal	\$0	\$19,005	\$0	\$0
	Total Expenses	\$674,665	\$718,465	\$662,308	\$697,834
	Net Income/(Loss)	(\$161,262)	(\$185,325)	(\$83,546)	(\$121,742)
	<i>Proof to Audit</i>	<i>(161,261)</i>			
Adjust for Other Sources and Uses of Cash					
	Add back Depreciation	260,856	260,500	260,500	260,500
	Subtract Replacement Fund Addition	-63,104	-70,962	-70,962	-70,962
	Subtract Debt Principal	-50,000	-55,000	-55,000	-65,000
	Subtract Capital Expenses	0	0	-23,167	0
	Subtotal	\$147,753	\$134,538	\$111,371	\$124,538
	Net Change in Available Net Assets Balance	(\$13,510)	(\$50,787)	\$27,825	\$2,796

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 30		2011	2012	2012	2013
Enterprise - Wastewater Collection Fund		Actual	Budget	Estimate	Budget
REVENUES					
Permits & Fees					
44611	Lateral Permits	0	0	2,351	1,700
44631	Sewer Connection Fees/REU	9,004	6,200	4,701	3,500
	Subtotal	\$9,004	\$6,200	\$7,052	\$5,200
Public Charges					
46110	Assessment Letters	1,695	1,650	1,260	1,650
	Subtotal	\$1,695	\$1,650	\$1,260	\$1,650
Customer Charges					
46411	Sewer Service - Residential	113,770	128,500	120,873	120,525
46412	Sewer Service - Commercial	62,814	78,800	67,187	67,082
46418	Late Payment Penalties	500	450	570	500
46449	Collection System Maintenance	384	0	200	200
	Subtotal	\$177,469	\$207,750	\$188,830	\$188,307
Intergovernmental Charges					
47397	System Maintenance - LGUD	1,779	2,000	1,776	2,000
47398	Surcharges - LGUD	84	200	178	200
47399	Service to Other Systems	0	0	0	0
	Subtotal	\$1,862	\$2,200	\$1,954	\$2,200
Public Authority Charges					
47491	Sewer Service - Village Accts	4,289	6,000	4,165	4,250
47497	Collection System Maint - Village	63	0	0	0
47499	Other Services Provided to Village	3,050	2,000	1,700	2,000
	Subtotal	\$7,402	\$8,000	\$5,865	\$6,250
Other Revenue					
48110	Interest & Dividends	9,566	12,000	8,560	8,100
48111	Special Assessment Interest	1,369	921	636	401
48400	Insurance Recovery	126	0	0	0
48910	Refunds/Rebates	0	0	0	0
48953	Impact Fees - Downtown Sewer Main	17,076	11,800	20,767	15,500
48990	Other Operating Revenue	0	0	0	0
48995	Misc. Non-Operating Revenue	0	0	52	50
	Subtotal	\$28,137	\$24,721	\$30,015	\$24,051
Other Financing Sources					
49800	Capital Contributions - Sewer	80,603	0	0	0
	Subtotal	\$80,603	\$0	\$0	\$0
	Total Revenues	\$306,171	\$250,521	\$234,976	\$227,658

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 30		2011	2012	2012	2013
Enterprise - Wastewater Collection Fund		Actual	Budget	Estimate	Budget
EXPENSES					
Direct Employee Costs		11%	11%	13%	13%
63101	Wages, Full Time	21,402	21,946	23,107	25,962
63105	Salaries, Admin	8,757	0	9,564	9,369
63105-63	Wages, Clerk	2,780	2,917	4,393	4,278
63110	Wages, Overtime	2,268	786	1,753	943
63115	Retirement	3,365	1,513	2,189	2,720
63120	Social Security	2,853	1,962	2,970	3,130
63125	Insurance, Medical	6,871	8,399	9,665	7,715
63130	Insurance, Dental	559	433	651	641
63135	Insurance, Disability	276	205	314	327
63140	Insurance, Group Life	75	62	97	88
63145	Insurance, Workers Comp	1,346	1,097	959	1,594
63190	Benefit Fees and Penalties	44	0	0	0
63195	TIF BSD Reimbursement	0	0	-735	-1,200
	Subtotal	\$50,596	\$39,321	\$54,928	\$56,767
Indirect Employee					
63201	Travel/Training	151	250	200	250
63205	Recruitment/Testing/Physicals	0	0	0	0
63210	Expense Allowance	0	50	0	50
63215	Uniforms and Clothing	236	220	220	220
	Subtotal	\$386	\$520	\$420	\$520
Utility Costs					
63330	Electricity	3,947	4,720	3,690	3,874
63335	Fuel	348	0	122	150
63365	Cellphones	157	200	200	200
63370	Internet	158	200	187	200
63375	Telemetry	382	400	393	400
	Subtotal	\$4,993	\$5,520	\$4,592	\$4,824
Supplies					
63401	Office Supplies	134	200	350	200
63405	Computer Hardware/Software	9	50	50	220
63410	Printing & Copying	192	125	400	400
63415	Postage & Shipping	274	300	484	450
63420	Dues and Publications	31	50	36	50
63430	Custodial Supplies	6	25	15	25
63440	Medical and Safety	50	50	75	50
63450	Parts and Supplies	369	600	433	600
63460	Tools/Minor Equipment	1,828	350	200	1,500
63465	Chemicals	3,113	2,500	4,955	5,000
63490	Misc. Operating Supplies	1,877	500	148	500
63495	Misc. Other Supplies	36	2,200	450	500
	Subtotal	\$7,918	\$6,950	\$7,597	\$9,495

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 30		2011	2012	2012	2013
Enterprise - Wastewater Collection Fund		Actual	Budget	Estimate	Budget
Other Services					
63501	Audit	1,072	1,265	1,200	1,300
63502	Accounting/Software Support	256	375	732	735
63504	Information Technology		0	0	65
63505	Engineering	-127	0	1,500	0
63506	Pumping	0	0	0	0
63507	Testing		300	0	0
63509	Locating	0	0	0	0
63510	Consulting	309	309	309	350
63515	Legal Services	0	0	306	500
63525	Property/Liability Insurance	1,192	1,500	1,771	2,100
63530	Legal Notices & Ads	94	100	0	100
63554	Lawn Maintenance	938	1,200	1,058	1,200
63595	Misc. Other Services	0	100	0	100
	Subtotal	\$3,734	\$5,149	\$6,875	\$6,450
Maintenance					
63601	Office Equip. Maintenance	21	25	46	50
63605	Computer Maintenance	0	50	0	50
63630	Collection System Maintenance	11,420	30,000	11,000	30,000
63635	Lift Station/Force Main Maint	7,774	4,500	4,815	5,000
63675	Equipment Rental	0	0	0	0
	Subtotal	\$19,215	\$34,575	\$15,861	\$35,100
Vehicles & Portable Equipment					
63701	Vehicle Maintenance	483	300	250	300
63705	Minor Equipment Maintenance	233	500	633	500
63710	Gas/Oil/Fluids	685	700	903	1,000
63715	Equipment Gas/Oil/Fluids	261	100	239	500
	Subtotal	\$1,662	\$1,600	\$2,024	\$2,300
Non-Operating Expenses					
63910	Bad Debt	0	0	0	0
63930	Bank Fees & Finance Charges	1,403	100	70	100
63950	Miscellaneous Other Exp	0	0	0	0
63971	Depreciation	65,048	63,550	63,550	63,550
63975	Other Non-Operating Exp	0	0	0	0
	Subtotal	\$66,451	\$63,650	\$63,620	\$63,650
Debt					
63986	Interest on Long-Term Debt	15,620	14,696	14,696	13,562
63989	Financing Fees	0	0	0	0
	Subtotal	\$15,620	\$14,696	\$14,696	\$13,562

Village of Sister Bay 2013 Annual Budget

Fund 600/ Department 30		2011	2012	2012	2013
Enterprise - Wastewater Collection Fund		Actual	Budget	Estimate	Budget
Transfers					
63991	Transfer to General Fund	0	3,944	0	0
63995	Transfer to TIF Fund	0	55,303	0	0
	Subtotal	\$0	\$59,247	\$0	\$0
Total Expenses		\$170,576	\$231,228	\$170,613	\$192,668
Net Income/(Loss)		\$135,596	\$19,293	\$64,363	\$34,990
	<i>Proof to Audit</i>	<i>135,593</i>			
Adjust for Other Sources and Uses of Cash					
	Add Assessment Principal	9,114	10,726	9,114	9,114
	Add back Depreciation	65,048	63,550	63,550	63,550
	Subtract Replacement Fund Addition	-5,133	-5,721	-5,721	-5,721
	Subtract Debt Principal	-25,200	-28,350	-28,350	-37,800
	Subtract Capital Expenses	0	-34,000	0	-340,438
	Subtotal	\$43,829	\$6,205	\$38,593	(\$311,295)
Net Change in Available Net Assets Balance		\$179,425	\$25,498	\$102,956	(\$276,305)

Village of Sister Bay 2013 Annual Budget

Fund / Department	2011 Actual	2012 Budget	2012 Estimate	2013 Budget
Debt Service Fund #30 All Debt				
Beginning Fund Balance	-\$380,633	-\$384,393	-\$333,947	-\$160,076
Revenues				
Taxes				
41110 Property Tax	547,570	849,000	849,000	770,000
41210 Room Taxes	121,995	124,000	134,195	134,000
Subtotal	\$669,565	\$973,000	\$983,195	\$904,000
Other Revenues				
48110 Interest Income	1,490	717	0	0
Subtotal	\$1,490	\$717	\$0	\$0
Interfund Transfers				
49220 Transfer from Marina Fund - 2005 bonds	0	0	0	0
49220 Transfer from Marina Fund - Johnson	0	0	0	0
49230 Transfer from CIP Fund-Helms Reserve	0	160,000	160,000	138,579
49230 Transfer from CIP Fund-Loan #47	0	0	180,000	0
49260 Financed by Utility Revenue	0	0	0	0
Subtotal	\$0	\$160,000	\$340,000	\$138,579
Debt Issued				
XXX Debt Refinancing	9,977,500	0	0	0
Subtotal	\$9,977,500	\$0	\$0	\$0
Total Revenues	\$10,648,556	\$1,133,717	\$1,323,195	\$1,042,579
Total Funds Available	\$10,267,923	\$749,324	\$989,248	\$882,503
Expenditures				
Debt Service				
XXX General Debt (2005 Bonds)	452,481	371,921	371,921	390,029
XXX Property Tax Utility Debt	0	180,000	180,000	0
XXX Marina Debt	0	0	0	0
XXX Utility Debt	0	0	0	0
XXX #49 - Mill Road	0	0	0	0
XXX #50 - Waterfront/Sports Complex	6,671,889	370,731	370,731	329,506
XXX #51 - Johnson borrow	3,477,500	226,672	226,672	162,967
#49 Transfer to CIP Fund for Internal Loan	0	350,000		0
Transfer to Wastewater Fund Debt	0	0	0	0
Subtotal	\$10,601,870	\$1,499,324	\$1,149,324	\$882,502
Total Expenditures	\$10,601,870	\$1,499,324	\$1,149,324	\$882,502
Ending Fund Balance	(\$333,947)	(\$750,000)	(\$160,076)	\$0
	<i>Proof to Audit</i>	<i>(333,947)</i>		
Due to CIP Fund	\$350,000	\$0	\$0	\$0

Village of Sister Bay 2013 Annual Budget

Debt Service - Summary of all funds

Loans #49 (as of 2011) and #52 are internal loans between funds and are not included in the totals below.

Year	Principal Payment	Interest Payment	Total Cost	Audit, page 29			Audit, page 29			Audit, page 29			Total Cost	Property Tax	Marina	Utilities	Total
				General Purposes	General Interest	Marina Purposes	Marina Principal	Marina Interest	Utility Purposes	Utility Principal	Utility Interest						
2000	0	0	0	268,322		99,900				134,625			502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446			100,150			189,272			550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444		99,768				184,136			595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121		99,776				177,040			562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587		99,905				187,511			639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550		51,849				327,463			808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786		57,575				413,308			847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245		61,275				423,210			930,730	585,427	61,275	284,027	930,730
2008	769,000	581,341	1,350,341	757,366		64,813				528,162			1,350,341	889,378	64,813	396,150	1,350,341
2009	675,000	546,794	1,221,794	795,329		68,063				358,402			1,221,794	926,111	68,063	227,620	1,221,794
2010	900,000	510,975	1,410,975	1,185,441		71,000				154,534			1,410,975	1,365,441	71,000	-25,466	1,410,975
2011	485,000	514,951	999,951	624,370		214,587				160,994			999,951	624,370	214,587	160,994	999,951
2012	485,000	851,133	1,336,133	969,324	296,050	673,274	198,054	78,750	119,304	168,754	110,200	58,554	1,336,133	1,149,324	198,054	-11,246	1,336,133
2013	600,000	644,500	1,244,500	882,502	374,350	508,152	170,952	88,750	82,202	191,046	136,900	54,146	1,244,500	882,502	170,952	191,046	1,244,500
2014	625,000	621,609	1,246,609	954,487	460,150	494,337	104,852	26,250	78,602	187,270	138,600	48,670	1,246,609	954,487	104,852	187,270	1,246,609
2015	725,000	598,813	1,323,813	1,014,321	536,400	477,921	112,766	35,000	77,766	196,726	153,600	43,126	1,323,813	1,014,321	112,766	196,726	1,323,813
2016	810,000	571,813	1,381,813	1,058,067	599,700	458,367	111,694	35,000	76,694	212,052	175,300	36,752	1,381,813	1,058,067	111,694	212,052	1,381,813
2017	900,000	541,538	1,441,538	1,095,612	659,250	436,362	119,186	43,750	75,436	226,740	197,000	29,740	1,441,538	1,095,612	119,186	226,740	1,441,538
2018	975,000	504,319	1,479,319	1,128,930	718,800	410,130	126,306	52,500	73,806	224,082	203,700	20,382	1,479,319	1,128,930	126,306	224,082	1,479,319
2019	975,000	462,381	1,437,381	1,059,612	679,600	380,012	141,663	70,000	71,663	236,107	225,400	10,707	1,437,381	1,059,612	141,663	236,107	1,437,381
2020	475,000	421,100	896,100	748,389	396,250	352,139	147,711	78,750	68,961	0	896,100	0	896,100	748,389	147,711	0	896,100
2021	600,000	401,944	1,001,944	831,428	495,000	336,428	170,516	105,000	65,516	0	1,001,944	0	1,001,944	831,428	170,516	0	1,001,944
2022	650,000	378,769	1,028,769	862,322	545,000	317,322	166,447	105,000	61,447	0	1,028,769	0	1,028,769	862,322	166,447	0	1,028,769
2023	725,000	351,516	1,076,516	905,765	611,250	294,515	170,751	113,750	57,001	0	1,076,516	0	1,076,516	905,765	170,751	0	1,076,516
2024	775,000	320,359	1,095,359	920,808	652,500	268,308	174,552	122,500	52,052	0	1,095,359	0	1,095,359	920,808	174,552	0	1,095,359
2025	825,000	286,953	1,111,953	934,126	693,750	240,376	177,827	131,250	46,577	0	1,111,953	0	1,111,953	934,126	177,827	0	1,111,953
2026	875,000	251,500	1,126,500	945,856	735,000	210,856	180,644	140,000	40,644	0	1,126,500	0	1,126,500	945,856	180,644	0	1,126,500
2027	900,000	214,250	1,114,250	939,819	760,000	179,819	174,431	140,000	34,431	0	1,114,250	0	1,114,250	939,819	174,431	0	1,114,250
2028	950,000	175,188	1,125,188	948,503	801,250	147,253	176,684	148,750	27,934	0	1,125,188	0	1,125,188	948,503	176,684	0	1,125,188
2029	1,000,000	131,938	1,131,938	953,394	842,500	110,894	178,544	157,500	21,044	0	1,131,938	0	1,131,938	953,394	178,544	0	1,131,938
2030	1,075,000	81,875	1,156,875	968,750	900,000	68,750	188,125	175,000	13,125	0	1,156,875	0	1,156,875	968,750	188,125	0	1,156,875
2031	1,100,000	27,500	1,127,500	948,125	925,000	23,125	179,375	175,000	4,375	0	1,127,500	0	1,127,500	948,125	179,375	0	1,127,500
Due	\$15,560,000	\$6,987,863	\$22,547,863	\$18,100,816	\$12,385,750	\$5,715,066	\$2,973,024	\$1,943,750	\$1,029,274	\$1,474,023	\$1,230,500	\$243,523	\$22,547,863	\$18,100,816	\$2,973,024	\$1,474,023	\$22,547,863

Village of Sister Bay 2013 Annual Budget

Debt Service - Library Fund # 32

\$385,000 was borrowed at 4.26% on 09/15/01.

\$270,000 was refinanced at 3.97% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Allocated To		Util
					Gen	Mar	
Bond @ 3.97%							
	2005	15,000.00	6,522.61	21,522.61	21,522.61	0.00	0.00
	2006	15,000.00	9,902.50	24,902.50	24,902.50	0.00	0.00
	2007	15,000.00	9,415.00	24,415.00	24,415.00	0.00	0.00
	2008	15,000.00	8,927.50	23,927.50	23,927.50	0.00	0.00
	2009	20,000.00	8,402.50	28,402.50	28,402.50	0.00	0.00
	2010	20,000.00	7,652.50	27,652.50	27,652.50	0.00	0.00
	2011	20,000.00	6,852.50	26,852.50	26,852.50	0.00	0.00
	2012	25,000.00	6,052.50	31,052.50	31,052.50	0.00	0.00
	2013	25,000.00	5,052.50	30,052.50	30,052.50	0.00	0.00
	2014	30,000.00	4,052.50	34,052.50	34,052.50	0.00	0.00
	2015	35,000.00	2,852.50	37,852.50	37,852.50	0.00	0.00
	2016	35,000.00	1,400.00	36,400.00	36,400.00	0.00	0.00
	2017	0.00	0.00	0.00	0.00	0.00	0.00
	2018	0.00	0.00	0.00	0.00	0.00	0.00
	2019	0.00	0.00	0.00	0.00	0.00	0.00
	2020	0.00	0.00	0.00	0.00	0.00	0.00
	2021	0.00	0.00	0.00	0.00	0.00	0.00
	2022	0.00	0.00	0.00	0.00	0.00	0.00
	2023	0.00	0.00	0.00	0.00	0.00	0.00
	2024	0.00	0.00	0.00	0.00	0.00	0.00
	2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments		100,000.00	8,305.00	108,305.00	108,305.00	0.00	0.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Sports Complex Land Purchase Fund # 34

\$300,000 was originally borrowed at 4.90% and \$150,000 refinanced at 3.85% on 10/27/03.

\$360,000 was refinanced at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Allocated To		
					Gen	Mar	Util
Bond @4.25%							
	2005	15,000.00	9,206.36	24,206.36	24,206.36	0.00	0.00
	2006	10,000.00	14,177.50	24,177.50	24,177.50	0.00	0.00
	2007	15,000.00	13,852.50	28,852.50	28,852.50	0.00	0.00
	2008	15,000.00	13,365.00	28,365.00	28,365.00	0.00	0.00
	2009	20,000.00	12,840.00	32,840.00	32,840.00	0.00	0.00
	2010	20,000.00	12,090.00	32,090.00	32,090.00	0.00	0.00
	2011	20,000.00	11,290.00	31,290.00	31,290.00	0.00	0.00
	2012	25,000.00	10,490.00	35,490.00	35,490.00	0.00	0.00
	2013	30,000.00	9,490.00	39,490.00	39,490.00	0.00	0.00
	2014	30,000.00	8,290.00	38,290.00	38,290.00	0.00	0.00
	2015	35,000.00	7,090.00	42,090.00	42,090.00	0.00	0.00
	2016	40,000.00	5,637.50	45,637.50	45,637.50	0.00	0.00
	2017	40,000.00	4,037.50	44,037.50	44,037.50	0.00	0.00
	2018	45,000.00	2,137.50	47,137.50	47,137.50	0.00	0.00
	2019	0.00	0.00	0.00	0.00	0.00	0.00
	2020	0.00	0.00	0.00	0.00	0.00	0.00
	2021	0.00	0.00	0.00	0.00	0.00	0.00
	2022	0.00	0.00	0.00	0.00	0.00	0.00
	2023	0.00	0.00	0.00	0.00	0.00	0.00
	2024	0.00	0.00	0.00	0.00	0.00	0.00
	2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments		190,000.00	27,192.50	217,192.50	217,192.50	0.00	0.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Marina Fund # 35

\$583,000 was refinance at 3.5% on 09/01/03

\$505,000 was refinanced at 3.88% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @3.88%						
2005	40,000.00	11,849.31	51,849.31	0.00	51,849.31	0.00
2006	40,000.00	17,575.00	57,575.00	0.00	57,575.00	0.00
2007	45,000.00	16,275.00	61,275.00	0.00	61,275.00	0.00
2008	50,000.00	14,812.50	64,812.50	0.00	64,812.50	0.00
2009	55,000.00	13,062.50	68,062.50	0.00	68,062.50	0.00
2010	60,000.00	11,000.00	71,000.00	0.00	71,000.00	0.00
2011	65,000.00	8,600.00	73,600.00	0.00	73,600.00	0.00
2012	70,000.00	6,000.00	76,000.00	0.00	76,000.00	0.00
2013	80,000.00	3,200.00	83,200.00	0.00	83,200.00	0.00
2014	0.00	0.00	0.00	0.00	0.00	0.00
2015	0.00	0.00	0.00	0.00	0.00	0.00
2016	0.00	0.00	0.00	0.00	0.00	0.00
2017	0.00	0.00	0.00	0.00	0.00	0.00
2018	0.00	0.00	0.00	0.00	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments	0.00	0.00	0.00	0.00	0.00	0.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Sport Complex Fire Station Fund #36

\$750,000 was borrowed at 2.5% on 9/15/03; to be retired in 2004

\$755,000 was borrowed at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @ 4.25%						
2005	30,000.00	19,299.46	49,299.46	49,299.46	0.00	0.00
2006	25,000.00	29,767.50	54,767.50	54,767.50	0.00	0.00
2007	30,000.00	28,955.00	58,955.00	58,955.00	0.00	0.00
2008	35,000.00	27,980.00	62,980.00	62,980.00	0.00	0.00
2009	40,000.00	26,755.00	66,755.00	66,755.00	0.00	0.00
2010	40,000.00	25,255.00	65,255.00	65,255.00	0.00	0.00
2011	45,000.00	23,655.00	68,655.00	68,655.00	0.00	0.00
2012	55,000.00	21,855.00	76,855.00	76,855.00	0.00	0.00
2013	60,000.00	19,655.00	79,655.00	79,655.00	0.00	0.00
2014	65,000.00	17,255.00	82,255.00	82,255.00	0.00	0.00
2015	70,000.00	14,655.00	84,655.00	84,655.00	0.00	0.00
2016	80,000.00	11,750.00	91,750.00	91,750.00	0.00	0.00
2017	85,000.00	8,550.00	93,550.00	93,550.00	0.00	0.00
2018	95,000.00	4,512.50	99,512.50	99,512.50	0.00	0.00
2019	0.00	0.00	0.00	0.00	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments	395,000.00	56,722.50	451,722.50	451,722.50	0.00	0.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Land Purchase Casperson Fund # 38

\$750,000 was borrowed at 5.0% on 12/30/03

No borrowing was done only an agreement to repay the owner.

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Promissory Note @ 5.0%						
2005	100,000	34,806	134,806	134,806	0	0
2006	100,000	30,000	130,000	130,000	0	0
2007	100,000	25,000	125,000	125,000	0	0
2008	100,000	20,000	120,000	120,000	0	0
2009	100,000	15,000	115,000	115,000	0	0
2010	100,000	10,000	110,000	110,000	0	0
2011	100,000	5,000	105,000	105,000	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0

Village of Sister Bay 2013 Annual Budget

Debt Service - State Trust Fund Fire Station Fund # 39

First draw of \$826,907 received in 2003, other draws of \$323,819.20, \$493,433.30 and \$432,726.66 were borrowed in 2004.

\$2,050,000 was refinanced at 4.37% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @ 4.36%						
2005	48,599.88	137,433.00	186,032.88	186,032.88	0.00	0.00
2006	10,000.00	86,620.00	96,620.00	96,620.00	0.00	0.00
2007	75,000.00	86,295.00	161,295.00	161,295.00	0.00	0.00
2008	80,000.00	83,857.50	163,857.50	163,857.50	0.00	0.00
2009	95,000.00	81,057.50	176,057.50	176,057.50	0.00	0.00
2010	105,000.00	77,495.00	182,495.00	182,495.00	0.00	0.00
2011	120,000.00	73,295.00	193,295.00	193,295.00	0.00	0.00
2012	130,000.00	68,495.00	198,495.00	198,495.00	0.00	0.00
2013	145,000.00	63,295.00	208,295.00	208,295.00	0.00	0.00
2014	160,000.00	57,495.00	217,495.00	217,495.00	0.00	0.00
2015	180,000.00	51,095.00	231,095.00	231,095.00	0.00	0.00
2016	200,000.00	43,625.00	243,625.00	243,625.00	0.00	0.00
2017	220,000.00	35,625.00	255,625.00	255,625.00	0.00	0.00
2018	245,000.00	25,175.00	270,175.00	270,175.00	0.00	0.00
2019	285,000.00	13,537.50	298,537.50	298,537.50	0.00	0.00
2020	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments	1,290,000.00	226,552.50	1,516,552.50	1,516,552.50	0.00	0.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Water/Sewer Line Extensions Forest/Sunnyside Crow's Nest Fund # 40 00-0227

\$700,000 was borrowed at 2.84% on 04/13/04

\$710,000 was borrowed at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @4.35%						
2005	0.00	18,701.50	18,701.50	0.00	0.00	18,701.50
2006	20,000.00	29,790.00	49,790.00	0.00	0.00	49,790.00
2007	25,000.00	29,140.00	54,140.00	0.00	0.00	54,140.00
2008	25,000.00	28,327.50	53,327.50	0.00	0.00	53,327.50
2009	30,000.00	27,452.50	57,452.50	0.00	0.00	57,452.50
2010	35,000.00	26,327.50	61,327.50	0.00	0.00	61,327.50
2011	40,000.00	24,927.50	64,927.50	0.00	0.00	64,927.50
2012	45,000.00	23,327.50	68,327.50	0.00	0.00	68,327.50
2013	60,000.00	21,527.50	81,527.50	0.00	0.00	81,527.50
2014	55,000.00	19,127.50	74,127.50	0.00	0.00	74,127.50
2015	60,000.00	16,927.50	76,927.50	0.00	0.00	76,927.50
2016	70,000.00	14,437.50	84,437.50	0.00	0.00	84,437.50
2017	75,000.00	11,637.50	86,637.50	0.00	0.00	86,637.50
2018	80,000.00	8,075.00	88,075.00	0.00	0.00	88,075.00
2019	90,000.00	4,275.00	94,275.00	0.00	0.00	94,275.00
2020	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments	430,000.00	74,480.00	504,480.00	0.00	0.00	504,480.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Wastewater Plant Construction Fund # 41

\$2,035,000 was borrowed @5.2% on February 1, 1994

\$795,000 was refinanced at 3.51% on 04/15/05

Project Summary

The table shows the debt schedule.

					Allocated To		
					61.49%	6.64%	31.87%
					LG		
					Village	Sanitary Dist	Liberty Grove
	Principal Payment	Interest Payment	Total Cost	Total			
Bond @ 3.51 %							
2001	160,000	83,440	243,440				
2002	165,000	76,400	241,400				
2003	170,000	68,975	238,975				
2004	185,000	61,155	246,155				
2005	190,000	17,178	207,178	207,178	127,393	13,757	66,027
2006	190,000	27,363	217,363	217,363	133,656	14,433	69,273
2007	200,000	21,188	221,188	221,188	136,008	14,687	70,492
2008	200,000	14,688	214,688	214,688	132,011	14,255	68,421
2009	205,000	7,688	212,688	212,688	130,782	14,122	67,784
2010	0	0	0	0	0	0	0
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Note: That the Village is only responsible for 61.49% of the total cost of this issue and is paying the cost from property taxes not utility rates.

Village of Sister Bay 2013 Annual Budget

Debt Service - Bay Shore Stormsewer and Water PRV Fund # 47

\$475,000 was borrowed at 2.84% on 12/15/04

\$475,000 was refinanced at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				66.00% Gen	0.00% Mar	34.00% Util
Bond @ 4.35%						
2005	0.00	12,506.90	12,506.90	8,254.55	0.00	4,252.35
2006	15,000.00	19,922.50	34,922.50	23,048.85	0.00	11,873.65
2007	15,000.00	19,435.00	34,435.00	22,727.10	0.00	11,707.90
2008	20,000.00	18,947.50	38,947.50	25,705.35	0.00	13,242.15
2009	20,000.00	18,247.50	38,247.50	25,243.35	0.00	13,004.15
2010	25,000.00	17,497.50	42,497.50	28,048.35	0.00	14,449.15
2011	25,000.00	16,497.50	41,497.50	27,388.35	0.00	14,109.15
2012	30,000.00	15,497.50	45,497.50	30,028.35	0.00	15,469.15
2013	35,000.00	14,297.50	49,297.50	32,536.35	0.00	16,761.15
2014	40,000.00	12,897.50	52,897.50	34,912.35	0.00	17,985.15
2015	40,000.00	11,297.50	51,297.50	33,856.35	0.00	17,441.15
2016	45,000.00	9,637.50	54,637.50	36,060.75	0.00	18,576.75
2017	50,000.00	7,837.50	57,837.50	38,172.75	0.00	19,664.75
2018	55,000.00	5,462.50	60,462.50	39,905.25	0.00	20,557.25
2019	60,000.00	2,850.00	62,850.00	41,481.00	0.00	21,369.00
2020	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments	290,000.00	49,982.50	339,982.50	224,388.45	0.00	115,594.05

Village of Sister Bay 2013 Annual Budget

Debt Service - Wastewater Treatment Plant Expansion Fund # 48

\$900,000 was borrowed at 2.36% on 10/14/04

\$910,000 was refinanced at 4.36% on 04/15/05

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Allocated To		
				Gen	Mar	Util
Bond @ 4.36%						
2005	0.00	24,025.06	24,025.06	0.00	0.00	24,025.06
2006	25,000.00	38,270.00	63,270.00	0.00	0.00	63,270.00
2007	30,000.00	37,457.50	67,457.50	0.00	0.00	67,457.50
2008	35,000.00	36,482.50	71,482.50	0.00	0.00	71,482.50
2009	40,000.00	35,257.50	75,257.50	0.00	0.00	75,257.50
2010	45,000.00	33,757.50	78,757.50	0.00	0.00	78,757.50
2011	50,000.00	31,957.50	81,957.50	0.00	0.00	81,957.50
2012	55,000.00	29,957.50	84,957.50	0.00	0.00	84,957.50
2013	65,000.00	27,757.50	92,757.50	0.00	0.00	92,757.50
2014	70,000.00	25,157.50	95,157.50	0.00	0.00	95,157.50
2015	80,000.00	22,357.50	102,357.50	0.00	0.00	102,357.50
2016	90,000.00	19,037.50	109,037.50	0.00	0.00	109,037.50
2017	105,000.00	15,437.50	120,437.50	0.00	0.00	120,437.50
2018	105,000.00	10,450.00	115,450.00	0.00	0.00	115,450.00
2019	115,000.00	5,462.50	120,462.50	0.00	0.00	120,462.50
2020	0.00	0.00	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00	0.00	0.00
2023	0.00	0.00	0.00	0.00	0.00	0.00
2024	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	0.00	0.00	0.00	0.00	0.00
Remaining payments	565,000.00	97,902.50	662,902.50	0.00	0.00	662,902.50

Village of Sister Bay 2013 Annual Budget

Debt Service - Mill Road Reconstruction Fund # 49

\$550,000 was initially borrowed at 3.5% on 04/15/05

\$550,000 was borrowed at 3.85% on 11/14/06 for 18 months and due on 05/13/07

\$500,000 was borrowed at 3.25% on 05/13/08 for 18 months and due on 11/13/09

\$450,000 was borrowed at 3.00% on 11/13/09 for 18 months and due on 5/13/11

\$400,000 was borrowed from the CIP Fund on 11/12/10 to pay off the bank loan

Project Summary	Principal	Interest	Total	Allocated To		
				100.00%	0.00%	0.00%
The table shows the debt schedule.	Payment	Payment	Cost	Gen	Mar	Util
Bank Loan @ various rates	Note: \$500,000 is borrowed short term for 18 months until next major borrowing occurs.					
2006	0	23,270	23,270	23,270	0	0
2007	25,000	0	25,000	25,000	0	0
2008	25,000	31,281	56,281	56,281	0	0
2009	50,000	24,781	74,781	74,781	0	0
2010	450,000	13,650	463,650	463,650	0	0
Internal CIP Loan	Note: \$400,000 was borrowed from CIP fund for 8 years with payments of \$50,000 per year.					
2011	50,000	0	50,000	50,000	0	0
2012	350,000	0	350,000	350,000	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	0	0	0	0	0	0
2019	0	0	0	0	0	0
2020	0	0	0	0	0	0
2021	0	0	0	0	0	0
2022	0	0	0	0	0	0
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0

Village of Sister Bay 2013 Annual Budget

Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

\$6,500,000 refinanced at 4.21% on 5/24/11

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
Bond Anticipation Note @ 4.25%							
2002							
2003							
2004							
2005							
2006							
2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2008	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2009	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2010	0.00	276,250.00	276,250.00	276,250.00	276,250.00	0.00	0.00
2011	0.00	171,888.89	171,888.89	171,888.89	171,888.89	0.00	0.00
Refunding Bonds @ 4.21%							
2012	25,000.00	345,731.38	370,731.38	370,731.38	370,731.38	0.00	0.00
2013	75,000.00	254,506.26	329,506.26	329,506.26	329,506.26	0.00	0.00
2014	100,000.00	252,756.26	352,756.26	352,756.26	352,756.26	0.00	0.00
2015	125,000.00	250,350.01	375,350.01	375,350.01	375,350.01	0.00	0.00
2016	150,000.00	247,162.51	397,162.51	397,162.51	397,162.51	0.00	0.00
2017	200,000.00	242,881.26	442,881.26	442,881.26	442,881.26	0.00	0.00
2018	200,000.00	237,631.26	437,631.26	437,631.26	437,631.26	0.00	0.00
2019	225,000.00	231,506.26	456,506.26	456,506.26	456,506.26	0.00	0.00
2020	250,000.00	224,068.76	474,068.76	474,068.76	474,068.76	0.00	0.00
2021	300,000.00	214,756.26	514,756.26	514,756.26	514,756.26	0.00	0.00
2022	350,000.00	203,206.26	553,206.26	553,206.26	553,206.26	0.00	0.00
2023	400,000.00	188,656.26	588,656.26	588,656.26	588,656.26	0.00	0.00
2024	425,000.00	171,640.63	596,640.63	596,640.63	596,640.63	0.00	0.00
2025	450,000.00	153,875.00	603,875.00	603,875.00	603,875.00	0.00	0.00
2026	475,000.00	135,375.00	610,375.00	610,375.00	610,375.00	0.00	0.00
2027	500,000.00	115,875.00	615,875.00	615,875.00	615,875.00	0.00	0.00
2028	525,000.00	95,375.00	620,375.00	620,375.00	620,375.00	0.00	0.00
2029	550,000.00	71,812.50	621,812.50	621,812.50	621,812.50	0.00	0.00
2030	575,000.00	44,375.00	619,375.00	619,375.00	619,375.00		
2031	600,000.00	15,000.00	615,000.00	615,000.00	615,000.00	0.00	0.00
Remaining payments	6,400,000.00	3,096,303.23	9,496,303.23	9,496,303.23	9,496,303.23	0.00	0.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Johnson Property Purchase # 51

\$5,350,000 borrowed at 2.65% on 6/01/10

\$5,350,000 refinanced at 4.43% on 4/26/11

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen 65%	Allocated To Mar 35%	Util
Note Anticipation Note @ 2.65%							
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0
2011	0.00	140,987.35	140,987.35	140,987.35	0.00	140,987.35	0.00
Refunding Bonds @ 4.43%							
2012	25,000.00	323,726.13	348,726.13	348,726.13	226,671.98	122,054.15	0.00
2013	25,000.00	225,718.76	250,718.76	250,718.76	162,967.19	87,751.57	0.00
2014	75,000.00	224,578.13	299,578.13	299,578.13	194,725.78	104,852.35	0.00
2015	100,000.00	222,187.50	322,187.50	322,187.50	209,421.88	112,765.63	0.00
2016	100,000.00	219,125.00	319,125.00	319,125.00	207,431.25	111,693.75	0.00
2017	125,000.00	215,531.25	340,531.25	340,531.25	221,345.31	119,185.94	0.00
2018	150,000.00	210,875.00	360,875.00	360,875.00	234,568.75	126,306.25	0.00
2019	200,000.00	204,750.00	404,750.00	404,750.00	263,087.50	141,662.50	0.00
2020	225,000.00	197,031.25	422,031.25	422,031.25	274,320.31	147,710.94	0.00
2021	300,000.00	187,187.50	487,187.50	487,187.50	316,671.88	170,515.63	0.00
2022	300,000.00	175,562.50	475,562.50	475,562.50	309,115.63	166,446.88	0.00
2023	325,000.00	162,859.38	487,859.38	487,859.38	317,108.60	170,750.78	0.00
2024	350,000.00	148,718.76	498,718.76	498,718.76	324,167.19	174,551.57	0.00
2025	375,000.00	133,078.13	508,078.13	508,078.13	330,250.78	177,827.35	0.00
2026	400,000.00	116,125.00	516,125.00	516,125.00	335,481.25	180,643.75	0.00
2027	400,000.00	98,375.00	498,375.00	498,375.00	323,943.75	174,431.25	0.00
2028	425,000.00	79,812.50	504,812.50	504,812.50	328,128.13	176,684.38	0.00
2029	450,000.00	60,125.00	510,125.00	510,125.00	331,581.25	178,543.75	0.00
2030	500,000.00	37,500.00	537,500.00	537,500.00	349,375.00	188,125.00	0.00
2031	500,000.00	12,500.00	512,500.00	512,500.00	333,125.00	179,375.00	0.00
Remaining payments	5,300,000.00	2,705,921.90	8,005,921.90	8,005,921.90	5,203,849.24	2,802,072.67	0.00

Village of Sister Bay 2013 Annual Budget

Debt Service - Marina Expansion Project #52

\$850,000 was borrowed from the 2011 Stewardship Grant at 2.0% on 12/01/11

Project Summary	Principal Payment	Interest Payment	Total Cost	Allocated To		
				0.00% Gen	100.00% Mar	0.00% Util
The table shows the debt schedule.						
Internal TIF Loan	Note: \$850,000 borrowed from TIF fund for 20 years with payments of \$51,983.21 per year.					
2006					0	0
2007					0	0
2008					0	0
2009					0	0
2010					0	0
2011					0	0
2012	34,983.21	17,000.00	51,983.21	0	51,983.21	0
2013	35,682.87	16,300.34	51,983.21	0	51,983.21	0
2014	36,396.53	15,586.68	51,983.21	0	51,983.21	0
2015	37,124.46	14,858.75	51,983.21	0	51,983.21	0
2016	37,866.95	14,116.26	51,983.21	0	51,983.21	0
2017	38,624.29	13,358.92	51,983.21	0	51,983.21	0
2018	39,396.78	12,586.43	51,983.21	0	51,983.21	0
2019	40,184.71	11,798.50	51,983.21	0	51,983.21	0
2020	40,988.41	10,994.80	51,983.21	0	51,983.21	0
2021	41,808.17	10,175.04	51,983.21	0	51,983.21	0
2022	42,644.34	9,338.87	51,983.21	0	51,983.21	0
2023	43,497.23	8,485.99	51,983.22	0	51,983.22	0
2024	44,367.17	7,616.04	51,983.21	0	51,983.21	0
2025	45,254.51	6,728.70	51,983.21	0	51,983.21	0
2026	46,159.60	5,823.61	51,983.21	0	51,983.21	0
2027	47,082.80	4,900.42	51,983.22	0	51,983.22	0
2028	48,024.45	3,958.76	51,983.21	0	51,983.21	0
2029	48,984.94	2,998.27	51,983.21	0	51,983.21	0
2030	49,964.64	2,018.57	51,983.21	0	51,983.21	0
2031	50,963.94	1,019.28	51,983.22	0	51,983.22	0
Remaining payments	\$779,333.92	\$156,363.89	\$935,697.81	\$0.00	\$935,697.81	\$0.00