

PLAN COMMISSION RESOLUTION NO. 002-101711
AMENDING THE VILLAGE OF SISTER BAY TAX INCREMENT FINANCE DISTRICT
NUMBER 1 PROJECT PLAN

WHEREAS, pursuant to Sec. §66.1105 Wisconsin State Statutes, on August 21, 2008, the Village of Sister Bay created Tax Incremental Finance District No. 1, when the Board approved Resolution No. 173.

WHEREAS, on October 17, 2011 the Plan Commission conducted a public hearing regarding the proposed First Amendment to the Tax Incremental Finance District No. 1 Plan.

WHEREAS, the Village of Sister Bay Plan Commission has reviewed and approved the first amendment to the Village of Sister Bay Tax Increment Finance District No. 1 Project Plan, which outlines the following:

1. Amended the TID boundary to reduce the number of contiguous parcels from one hundred thirty-seven (137) to one hundred thirty-five (135) contiguous parcels, and;
2. Amended the project list including construction of recreational facilities; the realignment, renovation and construction of streets, sanitary sewers, water mains, and stormwater facilities; land acquisition and redevelopment; and relocation and upgrades of municipal facilities.

NOW, THEREFORE, BE IT RESOLVED that the Plan Commission of the Village of Sister Bay, Wisconsin finds that:

1. The subtraction of two parcels from the District is reasonable and the subtraction of those two parcels does not affect the plan or projects; and
2. The original reasons and justifications for creating the TIF District as outlined in Resolution 173 remain valid.
3. The list of amended projects are consistent with and conform with the Comprehensive Plan and Comprehensive Outdoor Recreation Plan and are necessary to accomplish the goals of the TIF district as outlined in the Plan.

BE IT FURTHER RESOLVED that the Plan Commission of the Village of Sister Bay hereby approve the first Amendment to the Village of Sister Bay Tax Incremental Finance District No. 1 Project Plan.

BE IT FURTHER RESOLVED that the Plan Commission of the Village of Sister Bay hereby authorizes the submission of the First Amendment to the Village of Sister Bay Tax Incremental Finance District No. 1 Project Plan to the Village Board of Trustees for adoption.

BE IT FURTHER RESOLVED that a copy of this Resolution shall be forwarded to Door County, the Gibraltar School District and NWTC.

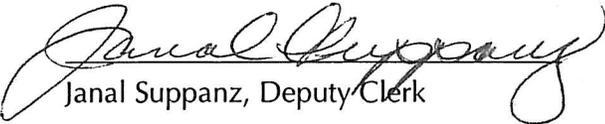
Introduced at a special meeting of the Plan Commission of Trustees of the Village of Sister Bay held this 17th day of October 2011.

Passed and adopted this 17th day of October, 2011.



Denise L. Bhirdo, Chair

ATTEST:



Janal Suppanz, Deputy Clerk

VOTE: Ayes 5 Noes 0